

FACTSHEET



KASIKORN ASSET MANAGEMENT Co., Ltd.







which certified by CAC

K Equity LTF

KEQLTF

- Long Term Equity Fund (LTF)
- No Foreign Exposure

The Fund has high concentration in a particular issuer so investors may suffer severe financial losses.

	What are you going to invest?
	Who is the Fund suitable for?
	What are the key risks of the Fund?
	Asset Allocation
	Fees and Expenses
	Fund Performance
	Other Information

Investment in Mutual Funds **IS NOT** a money deposit.

Disclaimer:

- The original language of this English translation document is Thai;
- The English translation is prepared solely for the convenience of foreigners only;
- Any discrepancies between this English translation and the original document, the original in Thai shall prevailed, definitive, and official that supersedes the English translation in all aspects of any inconsistencies.



What are you going to invest?

LTF invests in stocks that have strong fundamental and diversify across sectors.

Strategic Investment Management

Active management strategy



Who is the Fund suitable for?

- Investors who are able to accept conditions for investment period, i.e., holding period not less than seven calendar years.
- Investors who are able to tolerate price volatility and understand that they may suffer losses because the value of securities may go down as well as up in response to the performance of individual companies and general market conditions.

The Fund is not suitable for?

Investors who seek to receive stable returns or principal preservation.



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus thoroughly, or seek advice from the management company or selling agents.

Do not invest without a thorough understanding of the nature and risks of the Fund.



What are the key risks of the Fund?

Key Risks

- Investor should study tax benefit as stated in the Investment Handbook of the fund.
- The unitholders of LTFs not being complied with investment conditions shall not be entitled to receive tax benefits and shall return such benefits within specified period or will be subject to surcharge and penalties in accordance with Section 27 of the Revenue Code. Investing in LTFs from January 1, 2020 will not be entitled to receive any tax benefits.
- LTF units are not permitted to be disposed of, distributed, transferred, pledged or used as collaterals.

Risk Spectrum



Risk Factors

Market risk

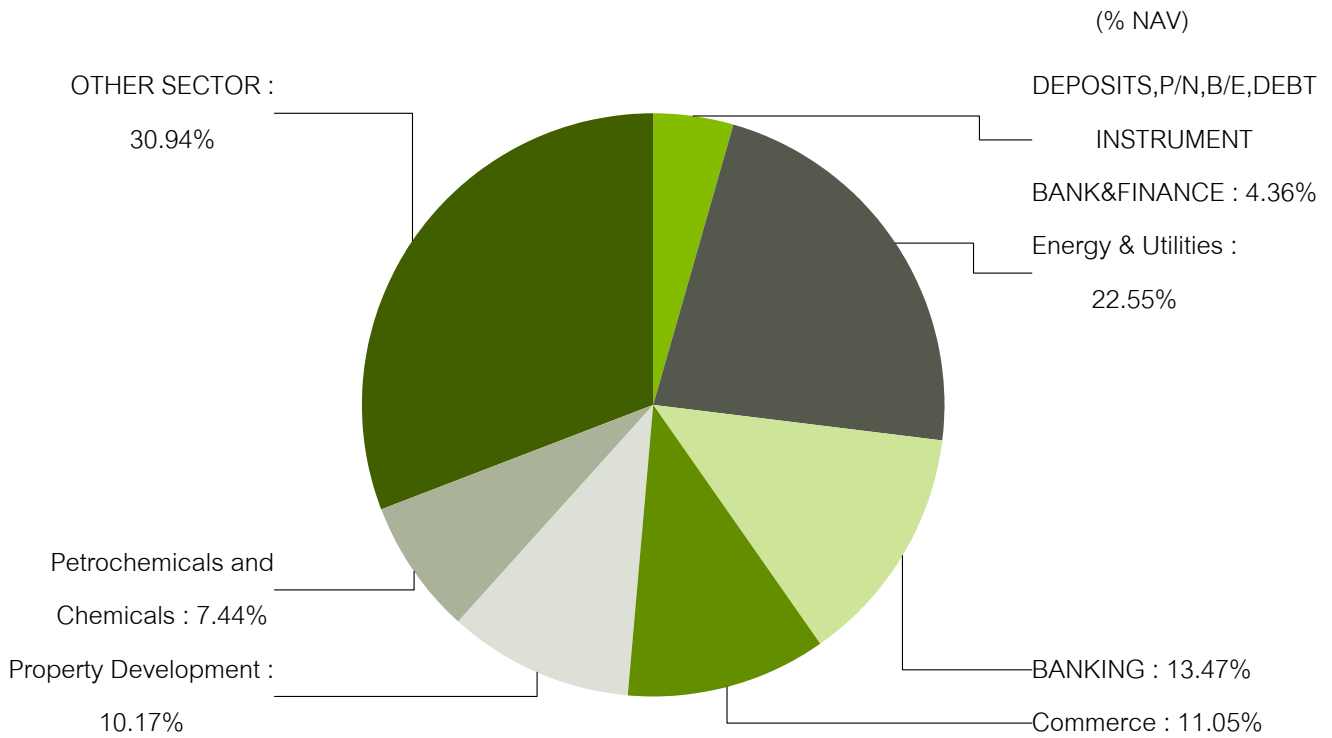
	Low					High
Standard Deviation (SD)		< 5%	5 - 10%	10 - 15%	15 - 25%	> 25%
Type of Stocks	Low	general	large cap	mid/small	sector	High

High issuer concentration risk

	Low					High
Issuer concentration		$\leq 10\%$	10% - 20%	20% - 50%	50% - 80%	> 80%

Note : Sum of the weights of all issuers representing more than 10% of NAV

For additional information, please visit our website www.kasikornasset.com.



Top 5 Equity Sectors (% of NAV)

Sector	(% NAV)
Energy & Utilities	22.55%
BANKING	13.47%
Commerce	11.05%
Property Development	10.17%
Petrochemicals and Chemicals	7.44%
OTHER SECTOR	30.94%

Remark : Data as of 29 June 2018. Updated information is available on www.kasikornasset.com

Top 5 Equity Holdings (% of NAV)

Company	(% NAV)
PTT PLC. (PTT)	10.25%
CP ALL PLC. (CPALL)	7.69%
AIRPORTS OF THAILAND PLC. (AOT)	7.30%
ADVANCED INFO SERVICE PLC. (ADVANC)	5.58%
KASIKORNBANK PLC. (KBANK)	5.51%
OTHER STOCK	59.29%

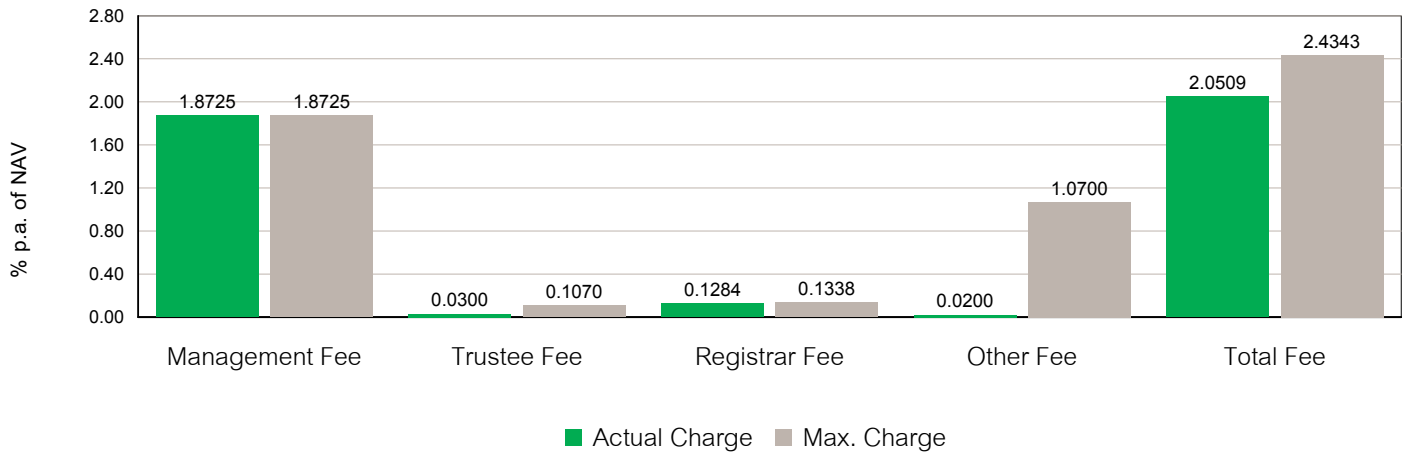
Remark : Data as of 29 June 2018. Updated information is available on www.kasikornasset.com



* Fees affect your return on investment, you should therefore consider such fees before making an investment decision *

Fees Charged to the Fund (% p.a. of NAV)

Actual Fee charged to the Fund



Remark : All Fees include VAT, specific business taxes, and other taxes.

Fees Charged to Unitholders (% of trading value)

List of Fees	Max. Charge	Actual Charge
Front-end fee	2.00%	N/A
Back-end fee	None	None
Switching-in fee	Please see details below.	
Switching-out fee	Please see details below.	
Unit Transfer fee	None	None
Fund Passbook / Certificate fee	As charged by Registrar.	
Other fees	As it is actually incurred.	

Remark : Exit Fee :

- If holding less than a year : Max. 1.50% of trading value, Actual charge 1.50% of trading value

- If holding not less than a year : Waived

Switching Fee :

- Switching to KAsset's LTFs : Waived

- Switching to Other LTFs : Max. 1.50% of trading value, Actual charge 1.50% of trading value

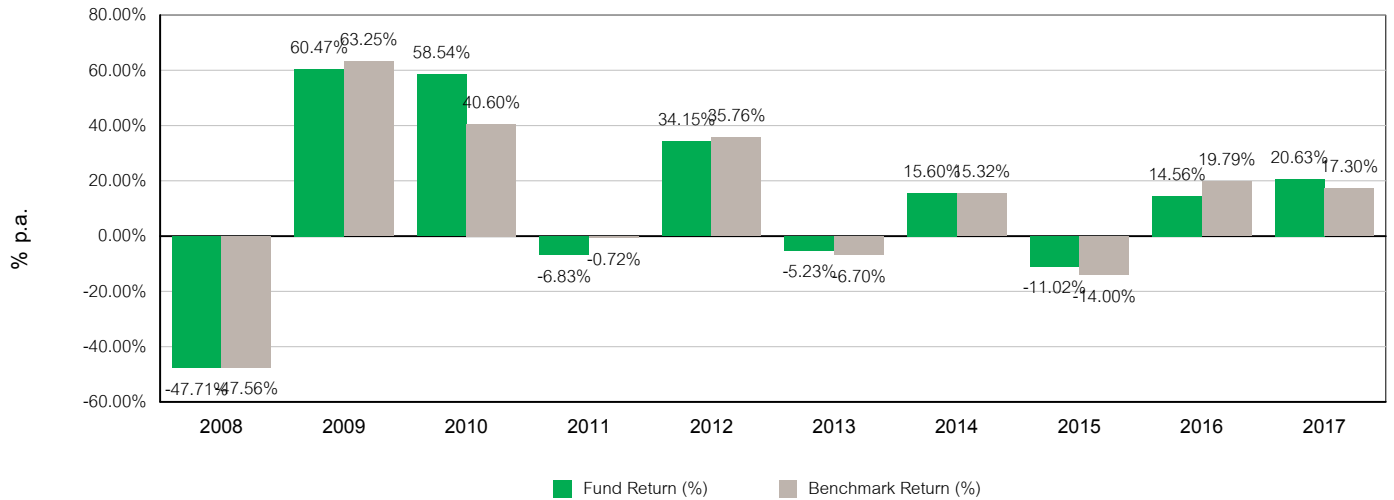


* Past performance is not indicative of future results.*

1. Benchmark is SET TRI Updated information is available on www.kasikornasset.com

2. Calendar year performance

Fund Performance



3. The 5-year maximum drawdown* of the Fund is -21.43%

* Or since inception maximum drawdown if the Fund has been launched less than 5 years.

4. The annualized volatility (standard deviation) of the Fund is 14.54% p.a.

* SD is calculated from the last 5 years or since inception if the Fund has been launched less than 5 years.

5. The tracking error (TE) is N/A% p.a.

6. AIMC Fund Category for comparing with peer group fund performance is Equity Large Cap

7. Fund Performance as of 29 June 2018 (%)

	YTD	3 Months	6 Months	1 Year *	3 Year *	5 Year *	10 Year *	Since Inc. *
KEQLTF	-7.44	-9.64	-7.44	7.51	4.19	3.03	8.87	9.24
Benchmark	-7.33	-9.25	-7.33	4.40	3.69	2.92	8.11	7.20
Fund SD	11.68	13.03	11.68	10.22	12.76	14.54	20.89	20.62
Benchmark SD	10.96	12.24	10.96	9.22	11.89	13.38	18.81	18.65

Remark : Benchmark is SET TRI

* % p.a.

Past performance is not indicative of future results.

The fund performance is prepared in accordance with AIMC standards.

Updated information is available on www.kasikornasset.com

AIMC Peer Group Fund Performance of Equity Large Cap as of 29 June 2018

<u>Fund Performance (%)</u>						
<u>Peer Percentile</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year*</u>	<u>3 Year*</u>	<u>5 Year*</u>	<u>10 Year*</u>
5th Percentile	-7.25	-3.93	11.48	6.39	5.71	12.70
25th Percentile	-8.11	-4.72	9.09	5.62	4.52	10.97
50th Percentile	-8.86	-6.23	8.25	4.72	3.36	9.98
75th Percentile	-9.33	★ -7.44	★ 6.34	★ 3.43	★ 2.09	8.89
95th Percentile	★ -10.90	-10.60	-0.36	2.83	1.15	★ 8.62

<u>Fund Volatility (%)</u>						
<u>Peer Percentile</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year*</u>	<u>3 Year*</u>	<u>5 Year*</u>	<u>10 Year*</u>
5th Percentile	11.76	10.56	9.34	9.47	11.62	17.62
25th Percentile	12.73	11.07	9.65	10.23	11.73	19.65
50th Percentile	12.90	11.57	9.90	10.53	11.98	19.98
75th Percentile	★ 13.76	★ 12.26	★ 10.44	11.44	12.35	20.12
95th Percentile	14.20	12.51	10.60	11.91 ★	12.66 ★	20.75 ★



Other Information

Dividend Payment Policy	No dividend payment	
Trustee	TMB Bank PCL.	
Inception date	19 October 2004	
Fund Maturity	Indefinite	
Registered Fund Capital	10,000 Million Baht	
Fund Size	13,392.90 Million Baht	
NAV per Unit	33.5842 Baht/Unit	
Subscription and Redemption	<u>Subscription Date :</u>	Every business day between 8.30 hrs. and 15.30 hrs.
	Minimum initial subscription :	500 Baht
	Minimum subsequent subscription	500 Baht
	<u>Redemption Date :</u>	Every business day between 8.30 hrs. and 15.30 hrs.
	Minimum redemption	N/A
	Minimum account balance	N/A
	Settlement period	3 business days after the redemption date (T+3)
		3 business days after the redemption date (T+3)
	Daily NAV is available on website www.kasikornasset.com	
Fund Manager(s)	MS.NARUMOL WONGVUTHIPORNCHAI (Equity Fund Manager)	
	Effective Date 20 October 2008	
Portfolio Turnover Ratio (PTR)	PTR for the past 12 months is 23.06%	
	(Or since inception PTR if the Fund has been launched less than a year.)	

Selling Agents for Subscription or
Redemption

KASIKORNBANK PUBLIC COMPANY LIMITED
CITIBANK, N.A.
TISCO BANK PUBLIC COMPANY LIMETED

LAND AND HOUSES BANK PUBLIC COMPANY LIMITED
GOVERNMENT SAVING BANK
INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY LIMITEC
MUANG THAI LIFE ASSURANCE PUBLIC COMPANY LIMITED
FINNOMEANA MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED
ROBOWEALTH MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED
KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED
KASIKORN SECURITIES PUBLIC COMPANY LIMITED
GLOBLEX SECURITIES COMPANY LIMITED
KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
KT ZMICO SECURITIES COMPANY LIMITED
KTB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED
DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED
TRINITY SECURITIES COMPANY LIMITED
TISCO SECURITIES COMPANY LIMITED
THANACHART SECURITIES PUBLIC COMPANY LIMITED
CENTRAL WEALTH SOLUTION MUTUAL FUND BROKERAGE SECURITIES COMPANY
CAPITAL NOMURA SECURITIES PUBLIC COMPANY LIMITED
BUALUANG SECURITIES PUBLIC COMPANY LIMITED
FINANSA SECURITIES LIMITED
FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
PHILLIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
PHATRA SECURITIES PUBLIC COMPANY LIMITED
MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
LAND AND HOUSES FUND MANAGEMENT COMPANY LIMITED
YUANTA SECURITIES (THAILAND) COMPANY LIMITED
RHB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
ASIA PLUS SECURITIES COMPANY LIMITED
AEC SECURITIES PUBLIC COMPANY LIMITED
I V GLOBAL SECURITIES PUBLIC COMPANY LIMITED
AIRA SECURITIES PUBLIC COMPANY LIMITED
MERCHANT PARTNERS ASSET MANAGEMENT LIMITED
ASIA WEALTH ASSET MANAGEMENT COMPANY LIMITED
WEALTH MAGIK MUTUAL FUND BROKERAGE COMPANY LIMITED
INFINITI MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED
HUA SENG HENG GOLD FUTURES COMPANY LIMITED

For further information about the Fund, requesting for the fund prospectus or making a complaint, please contact

Kasikorn Asset Management Company Limited

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Transactions causing conflicts of interest

Please examine transactions that may cause conflicts of interest at www.kasikornasset.com

Fund offering to US persons

The Fund reserves the right not to offer the unit trusts of the fund to or for the benefit of the United States of America, US citizens, residents of the United States of America, or persons normally residing in the United States of America as well as the assets of such persons and companies or partnerships established and operating in the United States of America.

- Investment in the Fund is not a form of saving and not under protection by Deposit Protection Agency. Therefore, investment in the Fund may contain risks where investors may suffer financial losses.
- The Fund is approved and regulated by the office of the SEC.
- The draft prospectus does not represent that the office of the SEC has certified the accuracy of the information contained in the prospectus or guaranteed the pricing or returns on investment in such Fund. The Management Company has reviewed the information in this summary prospectus as of 29 June 2018, with care as the party responsible for the management of the Fund and certifies that the above information is correct, true and not misleading.

Risk Factors

- **Credit Risk** involves credit ratings of bonds, which indicate debt servicing ability of the bond issuers based on their past performance and financial status. Credit ratings of long-term bonds can be briefly defined as follows.

Grade	TRIS	Fitch	Moody's	S&P	Description
Investment grade	AAA	AAA(thai)	Aaa	AAA	The highest possible rating assigned, which means <u>the lowest risk</u> of payment default .
	AA	AA(thai)	Aa	AA	The second-highest rating, which means very low risk of payment default .
	A	A(thai)	A	A	<u>Low risk</u> of payment default .
	BBB	BBB(thai)	Baa	BBB	Medium risk of payment default .
Below Investment grade	Below BBB	Below BBB(thai)	Below Baa	Below BBB	High risk of payment default

- Market Risk

(1) **Market Risk of Fixed Income Fund** involves in interest rates movement, which are subject to external factors such as economic conditions, as well as domestic and international political factors. Normally, bond prices move in the opposite direction of interest rates. For instance, if interest rates in the global market are rising, which causes interest rates of newly-issued bonds to increase in tandem, prices of existing bonds are falling. Mutual funds with greater portfolio duration are likely to witness more price fluctuation than those with smaller portfolio duration.

(2) **Market Risk of Equity Fund** stems from an increase or decline in the value of assets in which the Fund invests as a result of external factors, e.g., economic/investment conditions, political factors at home and abroad. If the standard deviation (SD) of a mutual fund is high, this means that the mutual fund has high volatility in asset prices.

- **Exchange Rate Risk** involves change in foreign exchange rates, which affects value of investment units. For instance, if a fund invests in US Dollar during time of Baht depreciation but takes profit when the Baht strengthens, the fund will get lower returns in Baht. In contrast, if the fund invests when the Baht is stronger and takes profit during times of a weakening Baht, it will gain higher returns in Baht. Therefore, foreign exchange hedging is a major tool for exchange rate risk prevention.

There are many ways to limit exchange rate risks, i.e.,

-Fully hedged or almost fully hedged: Investors have no risk of foreign exchange.

-Partially hedged with specific ratio: Investors may be exposed to foreign exchange risk.

-Hedging at Fund Manager's discretion: Investors may be exposed to foreign exchange risk.

-Unhedged: Investors are fully exposed to foreign exchange risk.