



Automatic Redemption, Investment Status and Termination of  
K Enhanced Credit 8 Fund Not for Retail Investors (KEC8-AI)

Kasikorn Asset Management Co., Ltd. would like to express our appreciation for your subscription to the K Enhanced Credit 8 Fund Not for Retail Investors (KEC8-AI). The Company would like to inform Redemption schedule and Investment Status are as follows:

<b>Fund Name</b>	K Enhanced Credit 8 Fund Not for Retail Investors (KEC8-AI)
<b>IPO Period</b>	June 28 - July 6, 2021
<b>Fund Size</b>	3,021,441,593.29 Baht
<b>Inception Date</b>	July 7, 2021
<b>Management Fee (+ vat 7%) (per annum)*</b>	Period 1 : 0.2421% (July 7-8, 2021) Period 2 : 0.2729% (July 9, 2021 – Oct 6, 2022)
<b>Registrar Fee (+ vat7%) (per annum)*</b>	Period 1 : 0.02421% (July 7-8, 2021) Period 2 : 0.02729% (July 9, 2021 – Oct 6, 2022)
<b>Estimated Return (per annum)</b>	1.25%
<b>Investment Period</b>	457 days
<b>Date of redemption for KEC8-AI and date of subscription to K-TREASURY / K-SF</b>	October 6, 2022
<b>Date that the passbook of K-TREASURY / K-SF can be updated (The fund can be redeemed or switched out )</b>	October 7, 2022
<b>Date that KEC8-AI will be terminated and fund account books cancelled</b>	October 7, 2022 (Customer can find the announcement of fund maturity and fund termination information in our website :www.kasikomasset.com)

\*Estimated Fund expenses may be subjected to change. In case, the Fund receives returns higher than disclosed rate during IPO, the management company may charge additional management fee but will not exceed the management fee rate stated in the prospectus. Customer can find more information in our website: [www.kasikomasset.com](http://www.kasikomasset.com)

**The portfolio will be splited in 2 parts :**

**Part 1** The fund will invest in both domestic and foreign debt instruments and or deposits. As well as may hold securities or any other assets as specified in the notification of the Office of the SEC for investment in fixed income funds at approximately 100% of NAV.

**Part 2** The Fund will be a counterparty in bond forward contracts transactions (hereinafter referred to as the “Bond Forward”) as the buyer of the reference bonds.

**Fund Manager's Comment :** KEC8- AI Fund has an actual investment portfolio which is different from the investment portfolio that was shown on the Fund Fact Sheet - in that 1 security issuer and the investment proportion of 2 securities have been changed due to market movements of foreign interest rates and/or foreign exchange rates during the IPO period. Nevertheless, the overall credit rating of the actual portfolio does not significantly differ from that of the portfolio as shown on the Fund Fact Sheet and there is no impact to the estimated return of the Fund.

**Table 1 : Actual Investment Portfolio as of July 22, 2021**

Type of Instruments	Credit Rating	% of Net Asset Value
<b>DEBT INSTRUMENTS ISSUED OR CERTIFIED OR AVALED OR ENDORSED OR GUARANTEED BY FINANCIAL INSTITUTIONS</b>		<b>14.20</b>
Sabah Development Bank (SDBB)	AA1	14.20
<b>DEPOSITS OR DEPOSIT EQUIVALENT</b>		<b>66.92</b>
Doha Bank QSC (DHB)	Baa1	19.89
Masraf Al Rayan QSC (MARK)	A1	19.74
Qatar National Bank (QNB)	Aa3	19.74
PT Bank Rakyat Indonesia Perero Tbk (BRI)	Baa2	7.53
Standard Chartered Bank (Thai) Public Company Limited (SCBT)	AAA(tha)	0.02
<b>DEBT INSTRUMENT- PRIVATE SECTOR</b>		<b>19.81</b>
True Corporation Public Company Limited	BBB+	19.81
<b>TOTAL INVESTMENTS</b>		<b>100.93</b>
OTHERS		-0.93
<b>NET ASSET VALUE</b>		<b>100.00</b>

Moreover, the Fund will be a counterparty in bond forward contracts transactions as the buyer of the reference bonds. With details as follows

Bond Forward Transaction	Credit Rating	% of NAV
Sena Development	BBB	9.55
<b>Total Bond Forward Transaction</b>		<b>9.55</b>

**Table 2 : Investment Portfolio for IPO (as shown on Fund Fact Sheet)**

Type of Instruments	Credit Rating	% of Investment Portion
<b>DEPOSITS OR DEPOSIT EQUIVALENTS OR DEBT INSTRUMENTS</b>		<b>65.00</b>
Doha Bank	Baa1/Moody's	19.00
Qatar National Bank	Aa3/Moody's	19.00
Commercial Bank of Qatar	A3/Moody's	8.00
PT Bank Rakyat Indonesia	Baa2/Moody's	19.00
<b>DEBT INSTRUMENTS</b>		<b>35.00</b>
Sabah Development Bank Berhad	AA1/RAM	15.00
True Corporation Public Company Limited	BBB+/TRIS	20.00
<b>Bond Forward Transaction</b>		<b>10.00</b>
Sena Development	BBB/TRIS	10.00

\* Since the Fund may be required cash collateral for entering into Bond Forward Transactions (Part 2), the Fund will invest less than 100% of NAV in the securities or assets in Part I.

For more information, contact the KAsset Contact Center at 02-6733888 during office hours (8:30 a.m. –5:00 p.m.), by fax at 02-6733988 or by e-mail at [ka.customer@kasikornasset.com](mailto:ka.customer@kasikornasset.com). You may also inquire at any KBank branch nationwide or the K-Contact Center at 02-8888888.

**Kasikorn Asset Management Co., Ltd.**

**Date June 29, 2021**