

Alpha-Moderate Fund Not for Retail Investors

ALPHA-MOD-UI

Fund Type / AIMC Category

- Foreign Mixed Fund / Fund of Funds
- Foreign Investment Allocation

Investment Policy and Strategy

- The Fund invest in at least 2 funds (underlying funds) that have a policy to invest in one or several type of assets, such as equity, debt instruments and/or alternative assets, including funds under management without limitation. The Management Company appoints KASIKORNBANK PCL as the investment advisor to provide investment advice as well as investment recommendations on Asset Allocation Strategy that divided into (1) Core Investment that aimed at creating regular returns over the long-term through investing in K-ALLGR-UI-A(A) and (2) Satellite Investment that creating opportunities to get higher returns in the short to medium term. This will be at fund manager’s discretion. The investment advisor has no control over the operations of the Management Company.
- The Fund will (1) invest in derivatives for EPM purpose and structured notes not exceed 100% of NAV (2) invest in Private Equity Funds not exceed 100% of the total investment value (3) not borrow or engage in repurchase agreement for investment purpose and will not engage in short sale. However, the other mutual fund (underlying fund) may invest in or make transaction of (1) - (3) without limitation.
- The Fund will use derivatives to hedge against exchange rate risk at fund manager’s discretion.
- Active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	4.80	0.31	-0.49	N/A
Benchmark Return	7.10	2.79	3.53	N/A
Peer Average	5.65	1.41	1.84	N/A
Fund Standard Deviation	7.45	7.90	8.00	N/A
Benchmark Standard Deviation	5.91	6.37	6.30	N/A
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	5.57
Benchmark Return	N/A	N/A	N/A	8.00
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	7.34
Benchmark Standard Deviation	N/A	N/A	N/A	5.83

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 8+ High

Extremely High Risk

Invest in equities, bonds and/or alternative assets without limitation.

Fund Information

Inception Date	19 Dec 23
Dividend Payment Policy	No
Fund Maturity	Indefinite

Fund Manager

Miss Sutheewan Phongtratik (19 Dec 23)

Benchmark :

1. Bloomberg GLOBAL AGGREGATE Total RETURN INDEX VALUE Hedged USD (55.00%)
2. MSCI All Country World Index USD (Net) (45.00%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)

Objective of reference to Benchmark : Used for represent Portfolio composition and Performance comparison. The Benchmark Rebalancing is reviewed annually.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.



www.kasikornasset.com

Subscription	Redemption	Statistical Data	
Subscription date : Every trading day	Redemption date : Every trading day	Maximum Drawdown	-5.09 %
Business hours : 08:30 a.m. - 03:30 p.m.	Business hours : 08:30 a.m. - 03:30 p.m.	Recovering Period	N/A
Min. initial subscription : 500 Baht	Min. redemption : 500 Baht	FX Hedging	84.35 %
Min. subsequent subscription : 500 Baht	Min. account balance : 50 Baht	Portfolio Turnover Ratio	0.21
	Settlement period : T+7 (NAV Announce T+5, Settlement T+7 from 10 a.m.)		
Remark :			

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.0700
Total Fee	5.9385	1.2359

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- If the Fund invests in mutual funds undermanagement of KAsset (underlying funds), KAsset shall not charge the management fee already charged by the underlying funds.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	2.00	1.25
Back-end Fee	2.00	1.00
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- If the Fund invests in mutual funds under management of KAsset (underlying funds), KAsset shall not charge overlapping front-end fees and back-end fees with the underlying funds. The underlying funds will waive front-end fees and back-end fees for the Fund.
- Back-end fee :
 - If holding period is less than 2 years : Actual charge 1.00% of trading value
 - If holding period is greater than or equal to 2 years : Waived
- Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Security	% NAV
Unit Trust	96.34	K All Roads Growth Fund Not for Retail	58.84
Deposit	2.81	Investors-A(A)	
Others	0.85	K USA Equity Fund-A(A)	5.84
		K Global Dynamic Bond Fund-A(A)	5.77
		Principal Vietnam Equity Fund Class C	4.66
		K Asia Pacific Bond Fund-A(A)	2.91

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : [K All Roads Growth Fund Not for Retail Investors-A\(A\)](#)

web link : <https://www.kasikornasset.com>



Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



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Risk Disclosure of Alpha-Moderate Fund Not for Retail Investors (ALPHA-MOD-UI)

I acknowledge and fully understand the fund’s feature, investment policy, investment strategy, risk factors and return characteristics of Alpha-Moderate Fund Not for Retail Investors (ALPHA-MOD-UI) that;

1. ALPHA-MOD-UI is a **High Risk or Complex Fund** so the Fund may differ from other plain funds. Since ALPHA-MOD-UI invests in foreign funds using derivatives as part of investment strategy, for example, to apply long/short strategies and to leverage the portfolio. As a result, the Fund bears higher risk than other funds which directly invest in underlying assets.

2. ALPHA-MOD-UI may invest in derivatives not exceed 100% of NAV and the other mutual funds (underlying funds) may invest in derivatives without limitation. Investing in derivatives is leverage that increase potential returns and also increase exposure to risk. When underlying assets are highly volatile or market circumstance adversely affects the value of investment, the cumulative effect of the use of leverage may result in losses to the Fund.

Signature of UnitholderDate.....

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