



K 70:30 Thailand ESG Extra Fund-68

K-70ThaiESGX-68

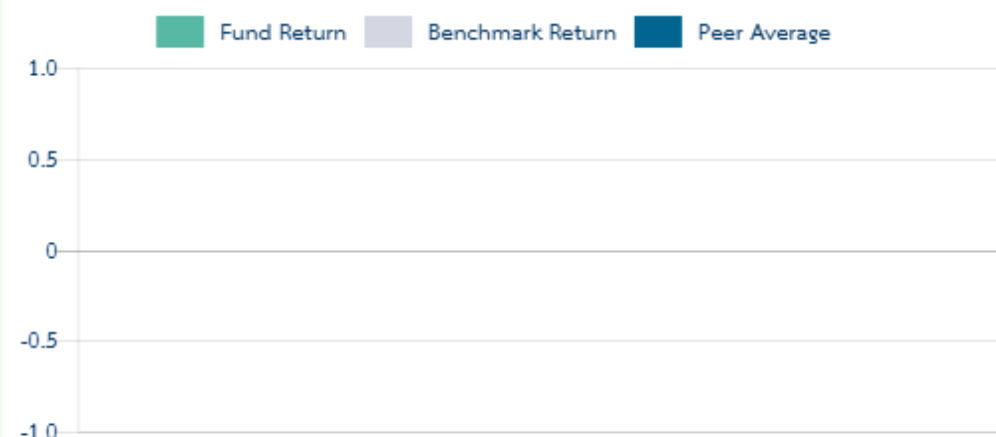
Fund Type / AIMC Category

- Mixed Fund / Thailand ESG Extra Fund (ThaiESGX) / SRI Fund
- Aggressive Allocation

Investment Policy and Strategy

- The Fund mainly invests in (1) equities that are outstanding in the environment or sustainability (ESG) and/or have disclosed information, management plans and set goals to achieve the goal of reducing greenhouse gas emissions and/or have good governance and (2) green bonds, sustainability bond or sustainability-linked bond with net exposure in such assets combined on average in the fiscal year of not less than 80% of NAV.
- The Fund will invest in equities under (1) that have a history of dividend payment consistently and/or have a tendency to pay dividends in the future at a level higher than the market average, with a net exposure on average in the fiscal year of not less than 65% and not more than 70% of NAV.
- The Fund may foreign investment exposure not exceed 20% of NAV with fully or almost fully hedges foreign exchange rate risk.
- The Fund may invest in derivatives for Efficient Portfolio Management (EPM) and structured notes.
- Active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A
Remark : * % p.a.				

Risk Profile

Low 1 2 3 4 5 6 7 8 High

Moderate to High Risk

Mainly invest in equities and bonds with exposure in equities on average not less than 65% and not more than 70% of NAV

Fund Information

Inception Date	9 May 25
Class Launch Date	9 May 25
Dividend Payment Policy	Yes, not more than twice a year.
Fund Maturity	Indefinite

Fund Manager

Miss Vinitorn Phongsai (9 May 25)
Miss Salinsiri Rounsuk-udom (9 May 25)

Benchmark :

- SETHD TRI (70.00%)
 - Net Total Return of ThaiBMA ESG Bond Index (10.00%)
 - Net Total Return of ThaiBMA Government Bond Index (<=1 Year) (20.00%)
- Objective of reference to Benchmark : Used for represent Portfolio composition and Performance comparison.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

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Investors can study
Liquidity Risk Management
Tools in the prospectus.

Prospectus


www.kasikornasset.com

Subscription	Redemption
Subscription date : IPO 2-8 May 25 Post IPO 13 May - 30 Jun 25.	Redemption date : Every business day from 13 May 25 onward.
Business hours : 08:30 a.m. - 03:30 p.m.	Business hours : 08:30 a.m. - 03:30 p.m.
Min. initial subscription : 500 Baht	Min. redemption : None
Min. subsequent subscription : 500 Baht	Min. account balance : None
	Settlement period : T+2 (NAV Announce T+1, Settlement T+2 from 3 p.m.)
Remark : Cheques are not accepted for subscription payment on 8 May 25.	
The Management Company will pay the redemption proceeds to the investor within 5 business days from the redemption date (currently T+2).	

Statistical Data	
Maximum Drawdown	N/A
Recovering Period	N/A
FX Hedging	N/A
Portfolio Turnover Ratio	N/A

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.6050
Total Fee	4.4940	1.6639

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	1.00	Waived
Back-end Fee	1.00	Waived
Switching-in Fee	3.00	See Remark
Switching-out Fee	3.00	See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Exit Fee : If holding less than a year : 1.50% of trading value (currently waived).
- Switching In Fee :
 - Switching from KAsset's Thai ESGX : Waived
 - Switching from Other AM's Thai ESGX : Waived
 - Switching from KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.
- Switching Out Fee :
 - Switching to KAsset's Thai ESGX : Waived
 - Switching to Other AM's Thai ESGX : 1.00% of latest NAV before the switching date or switching amount, depending on the circumstances.
 - Switching to KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.
- Unitholders cannot transfer their investment units.

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

Duration and Yield to Maturity will be calculated based on direct investments.

The Investment Allocation will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



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Additional Information of K 70:30 Thailand ESG Extra Fund (K-70ThaiESGX)

Investment Policy:

The Fund will invest in assets issued by Thai Government or businesses established under Thai law as follows, with a combined net exposure in such assets on average in the fiscal year of not less than 80% of NAV.

(1) Stocks listed on the SET or the Market of Alternative Investment (mai) that have been selected by the SET as having outstanding aspects in environmental or sustainability (Environment, Social and Governance: ESG).

(2) Stocks listed on the SET or the Market of Alternative Investment (mai) that have disclosed information on greenhouse gas (GHG) emissions, management plan, and GHG emissions reduction targets of Thailand, including Carbon Footprint review by a reviewer accepted by the SEC.

(3) Stocks listed with good governance, which consist of stocks listed on the SET or the Market of Alternative Investment (mai) with the following characteristics:

(3.1) It is a stock of a listed company with good governance, having been assessed for Corporate Governance Report of Thai Listed Companies (CGR) from the Thai Institute of Directors (IOD) with a score of 90 or higher or equivalent.

(3.2) It has disclosed goals and plans on the following matters and reports progress on implementation of these goals or plans through the SET's designated disclosure channels:

(3.2.1) Having goals and a corporate value-up plan.

(3.2.2) Having goals and plans to reduce the greenhouse gas emissions in Thailand, as stated in section (2), with the goals completing the implementation within 2 years from the date of disclosing the goals and plans.

(3.3) It has increased the efficiency of communication with investors, as specified by the SET.

(4) Green bonds, Sustainability bond or Sustainability-linked bond issued under Notification of the Capital Market Supervisory Board for Application for and Approval of Offer for Sale of Newly Issued Debt Securities for the Public Offering, Notification of the Capital Market Supervisory Board for Application for and Approval of Offer for Sale of Newly Issued Debt Securities for the Private Placement and Offering of Convertible Bonds to Persons with Specific Characteristics, or Notification of the Capital Market Supervisory Board for Provisions on Issuance for Sale of Sukuk and Disclosure of information as the case may be, which disclosed in the offering information form or documents presented to investors in the offering of such securities as follows:

(4.1) In the case of Green bonds or Sustainability bonds, there must be a disclosure of the use of proceeds, indicating that the Funds raised will be used for project related to environmental conservation or sustainability projects in Thailand, as the case may be.

(4.2) In the case of Sustainability-linked bonds, there must be a disclosure of information regarding the determination of sustainability indicators and targets to promote the sustainability of the issuer of such bonds in Thailand.

(5) Government bonds, bonds or debentures in which the Ministry of Finance (MOF) guarantees the principal and interest, excluding convertible bonds, which are green bond, sustainability bond or sustainability-linked bond.

The Fund will invest in listed securities under (1) – (3) that have a history of consistently paying dividends and/or have a tendency to pay dividends in the future at a level higher than the market average, with a net exposure on average in the fiscal year of not less than 65% and not more than 70% of NAV.

The Fund is actively managed, which uses investment data and perspective in various asset classes for analysis in order to allocate an investment portfolio appropriately in each market. The change in the investment proportion or the invested assets will be at the discretion of the Fund Manager.

The Fund may invest in investment grade debt securities. However, the Fund may hold non-investment grade debt securities only if such debt securities are rated as investment grade debt securities at the time the Fund invests.

However, the Fund will not invest in unlisted securities, except for stocks that are in the process of an initial public offering (IPO).

For the rest of the investment, the Fund may consider investing in equities, hybrid securities, debt instruments, cash or cash equivalents, CIS, infrastructure funds, property funds, derivatives for efficient portfolio management, structured notes, or other securities or assets, both domestic and foreign, that SEC regulations allow investment. For foreign investment, the Fund may fully or almost fully hedge foreign exchange rate risk.

The Fund may engage in derivatives with one or more underlying assets, such as assets that the Fund is allowed to invest in interest rate, exchange rate, or credit. If the price of the underlying asset is highly volatile or the investment direction is not as expected or the counterparty is unable to pay its obligations on time. This may cause the Fund to suffer losses from investing in derivatives or structured notes. The Management Company may consider adjusting investments or transactions to be more suitable for the situation in order to maximize benefits for unitholders as a whole. However, the Management Company will analyze and monitor factors affecting the price of the underlying asset, as well as assess the creditworthiness of counterparties before entering into transactions and continue to monitor them. The Fund will focus on transactions with counterparties that have investment grade credit ratings.

In addition, the Fund may consider investing in investment tokens issued under the Digital Asset Business Act. These tokens may include green-project tokens, sustainability-project tokens, or sustainability-linked tokens. Such tokens must be disclosed in a registration statement for the offering of digital tokens as prescribed by the SEC. The Management Company will specify the characteristics and details of sustainability-related digital tokens to be invested in accordance with the relevant notifications of the Capital Market Supervisory Board and the SEC.

Sustainability-related investment objectives:

The Fund aims to help promote sustainable investment through investment in equities that are outstanding aspects in environmental or sustainability (Environment, Social, and Governance: ESG) and/or equities that have disclosed information on greenhouse gas (GHG) emissions, management plan, and GHG emissions reduction targets of Thailand and/or equities with excellent governance that disclose plans to increase corporate value, along with goals and

plans for improving environmental performance to be completed within 2 years and green bonds and/or sustainability bonds and/or sustainability-linked bonds.

Sustainability goals to achieve:

To promote the companies that have outstanding aspects in environmental or sustainability (Environment, Social, and Governance: ESG) and/or equities that have disclosed information on greenhouse gas (GHG) emissions, management plan, and GHG emissions reduction targets of Thailand and/or equities with excellent governance that discloses a corporate value-up plan, along with goals and plans for improving environmental performance to be completed within 2 years, including government and private sector that issue green bonds and/or sustainability bonds and/or sustainability-linked bonds to drive Thailand towards achieving to the United Nations Sustainable Development Goals (SDGs) and the Net Zero greenhouse gas emissions target.

For more information on the United Nations Sustainable Development Goals (SDGs), visit <https://sdgs.un.org/goals>.

Investment Framework:

1. The Fund will invest in assets issued by Thai Government or businesses established under Thai law as follows, with net exposure in such assets combined on average in the accounting period not less than 80% of NAV.

(1) Listed stocks that have been selected by the SET for outstanding aspects in environmental or sustainability (Environment, Social and Governance: ESG).

(2) Listed stocks that have disclosed information on greenhouse gas (GHG) emissions, management plan, and GHG emissions reduction targets of Thailand, including Carbon Footprint review by a reviewer accepted by the SEC.

(3) Listed stocks with excellent governance that disclose plans to increase corporate value, along with goals and plans for improving environmental performance to be completed within 2 years.

(4) Green bond, Sustainability bond or Sustainability-linked bond with characteristics as specified by the SEC.

(5) Government bonds, bonds or debentures in which the Ministry of Finance (MOF) guarantees the principal and interest, excluding convertible bonds, which are green bond, sustainability bond or sustainability-linked bond.

2. The Fund will invest in listed securities under (1) – (3) that have a history of dividend payment consistently and/or have a tendency to pay dividends in the future at a level higher than the market average, with a net exposure on average in the fiscal year of not less than 65% and not more than 70% of NAV.

Sustainability Benchmark:

The constituents of the Fund's benchmark include:

1. SET High Dividend 30 Index (70%)

2. Net Total Return of ThaiBMA Government Bond ESG Index (10%)

3. Net Total Return of ThaiBMA Government Bond Index (<=1 Year) (20%)

The Management Company selects the above index as a benchmark because:

- The SET High Dividend 30 Index (SETHD TRI) reflects the price movements of 30 securities with high market capitalization, sufficient liquidity and high and consistent dividend yields. In addition, the Management Company

has considered that most of the securities that are components of the index are securities included in the SET ESG Ratings, which conduct sustainable business by considering environmental, social, and governance (ESG) factors and also possess sufficient liquidity. Therefore, it is an appropriate index within the investment framework that is consistent with Sustainability-related investment objectives and Sustainability goals.

- The ThaiBMA Government Bond ESG Index reflects the price movement of all ESG bonds issued by the government and private sector registered with the ThaiBMA, which is an appropriate index within the investment framework that is consistent with Sustainability-related investment objectives and Sustainability goals.

- The ThaiBMA Government Bond Index (≤ 1 Year) has bonds issued by the government and time to maturity of not more than 1 year as a constituent, which is an index that reflects investment in order to increase the opportunity to generate returns for the Fund.

Investors can study the SET High Dividend 30 Total Return index methodologies at

https://media.set.or.th/set/Documents/2024/Nov/Index_Ground_Rule_TH.pdf

Investors can study the additional index information at <https://www.set.or.th/th/market/index/sethd/profile>

Investors can study the ThaiBMA Government Bond ESG Index methodologies at

<https://www.thaibma.or.th/pdf/Article/esgBondIndex.pdf>.

Investors can study the additional index information at <https://www.thaibma.or.th/EN/Market/Index/ESGIndex.aspx>.

Investors can study the ThaiBMA Government Bond Index (≤ 1 Year) methodologies at

https://www.thaibma.or.th/EN/Education/Bond_Tutor/InvestorGuide.aspx.

Investors can study the additional index information at <https://www.thaibma.or.th/EN/Market/Index/BondIndex.aspx>.

In the event that the Stock Exchange of Thailand develops a Total Return Index (TRI) that uses the free float as a weighting factor in the index calculation (free float TRI index), the Management Company will change the benchmark to comply with the criteria prescribed by the Capital Market Supervisory Board.

The Management Company reserves the right to change the benchmark as it considers appropriate and for the benefit of the Fund or unitholders as a whole, which must be within the Investment Framework. The Management Company will disclose information and inform investors clearly in advance of the date, the explanation, and reasons for the benchmark change via the Management Company's website within that time investors can take advantage of the information to make decisions.

Sustainability-related investment risk:

- Risk from focusing on investment in equities or bonds related to sustainability: due to limitations in the investment framework, the Fund is unable to invest in some equities or bonds. This causes the Fund to lose the opportunity to invest in general debt securities that may provide better returns.

- Risk from reliance on ESG information from external sources for analyzing and selecting equities or bonds; the information may be incomplete or incorrect. The Management Company will seek additional information from

various sources, including annual reports and sustainability reports of companies or issuers, to ensure the information used in the analysis is more accurate.

- Risk from investing in equities or bonds that may not comply with the sustainability investment framework of the Fund, for example, investing in equities or bonds that companies or issuers have no control over or, in the case of business partners of companies or issuers (product sellers, contractors, and/or service providers), may not comply with the sustainability investment framework beyond the Management Company's perception.
- Liquidity risk that may result from the Fund being unable to buy or sell equities or bonds at an appropriate price or within a suitable time period under the sustainability conditions of the Fund.
- ESG risks that affect the company's profitability, competition, image, reputation, and survival, which may cause the Fund to receive higher or lower returns from investing in such company. If ESG issues occur and the company is unable to address them, the value of the Fund's investment in such companies will decrease, and the Fund may lose the investment. Examples of risks in each type are as follows:

- Environmental risks such as the impact of climate change affecting business operations, the impact of water scarcity on production or service processes, increased costs from taxing industrial sectors or businesses that emit carbon dioxide (carbon tax), and construction sites that have environmental risks impacting surrounding communities.
- Social risks, such as population structure change, the living habits of people in society have changed.
- Corporate governance risks, such as the organization's failure to disclose significant information, which is an issue that is the expectation of stakeholders, risks from investing in companies with corruption problems, deficiency in governance measures within the organization, and use of inside information.

Conditions for investing in K-70ThaiESGX:

Investing in K-70ThaiESGX for receiving tax benefits. Unitholders are obliged to comply with the rules, procedures, and conditions prescribed in the tax law. If they do not comply or redeem their investment units before the tax conditions are due, unitholders must return tax benefits according to the specified criteria.

K-70ThaiESGX-68:

Unitholders will be eligible for a maximum tax deduction of 300,000 baht and investment must be made between May to June 2025.

K-70ThaiESGX-L:

Unitholders will be eligible for a maximum tax deduction of 500,000 baht (In 2025, the maximum deductible amount is 300,000 baht, while the remaining balance will be equally distributed across the 2026 to 2029 tax years). Unitholders must notify their intention to transfer the investment units from Long Term Equity Funds (LTFs) to K-70ThaiESGX-L between May to June 2025.