

K ASEAN Economic Community Equity Fund

K-AEC

Fund Type / AIMC Category

- Foreign Equity Fund
- ASEAN Equity

Investment Policy and Strategy

- The Fund mainly invests in ASEAN equities.
- The Fund may invest in derivatives for Efficient Portfolio Management purpose (EPM) but will not invest in Structured Note.
- The Fund will use derivatives to hedge against exchange rate risk at fund manager's discretion.
- Active management strategy.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

High Risk

Mainly invest in equities on average not less than 80% of NAV.

Fund Information

Inception Date	24 Feb 16
Dividend Payment Policy	No
Fund Maturity	Indefinite

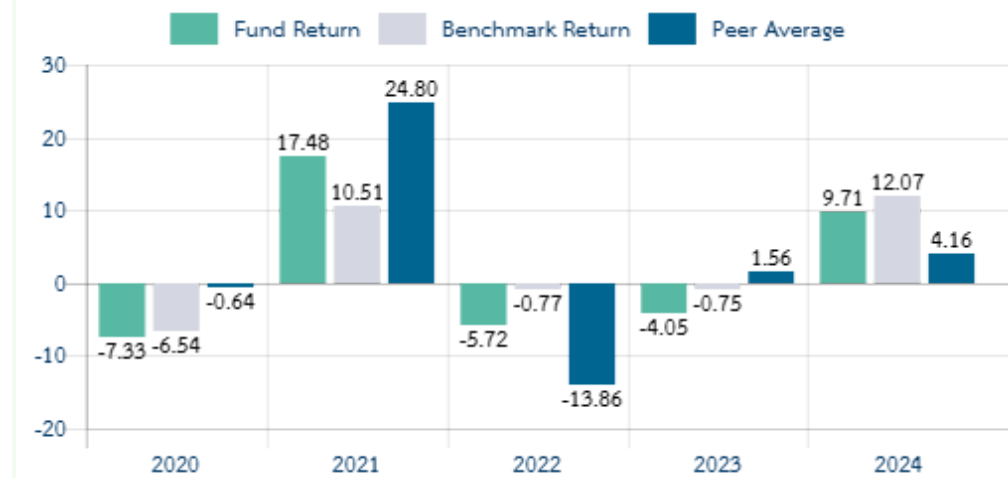
Fund Manager

Mr. Suthee Lertsakornsiri (3 Jan 18)

Benchmark :

1. MSCI AC Asean Total Return USD Index (Net Total return) (100.00%)
converted to Thai Baht on the calculation date.
Objective of reference to Benchmark : Used for represent Portfolio composition and Performance comparison.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	-3.07	-5.40	-5.18	1.36
Benchmark Return	-2.98	-4.26	-2.19	5.23
Peer Average	-6.92	-8.66	-10.86	-7.64
Fund Standard Deviation	7.44	7.80	8.34	8.69
Benchmark Standard Deviation	8.36	8.39	8.72	9.82
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	-1.58	2.51	N/A	0.57
Benchmark Return	2.31	4.07	N/A	2.39
Peer Average	-1.93	4.27	N/A	N/A
Fund Standard Deviation	9.15	13.14	N/A	11.88
Benchmark Standard Deviation	9.74	13.85	N/A	12.32

Remark : * % p.a.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription

Subscription date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 500 Baht
 Min. subsequent subscription : 500 Baht

Redemption

Redemption date : Every trading day
 Business hours : 08:30 a.m. - 02:00 p.m.
 Min. redemption : 500 Baht
 Min. account balance : 50 Baht
 Settlement period : T+4
 (NAV Announce T+1, Settlement T+4 from 10 am)

Remark :

Statistical Data

Maximum Drawdown -28.99 %
 Recovering Period 9.57 Month
 FX Hedging 0.00 %
 Portfolio Turnover Ratio 0.40
 Sharpe Ratio -0.33
 Alpha -3.89 %
 Beta 0.71

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	2.1400
Total Fee	4.0125	2.4959

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	2.00	1.50
Back-end Fee	2.00	Waived
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Country Breakdown

Country	% NAV
SINGAPORE	20.77
THAILAND	13.53
VIET NAM	9.55
INDONESIA	7.88
UNITED STATES	3.98

Sector Breakdown

Sector	% NAV
Finance-Singapore	15.30
Bank-Indonesia	7.88
Financials-Vietnam	6.08
Reits & Property-Global	3.95
Consumer Discretionary-Vietnam	3.47

Asset Allocation

Asset Type	% NAV	Top 5 Holdings	
		Security	% NAV
Equity	49.39	iShares MSCI Singapore Index Fund	10.01
Unit Trust	44.30	iShares MSCI Malaysia Index Fund	9.88
Deposit	5.98	JPM ASEAN Equity I (acc) - USD	9.02
Others	0.33	Equity (DBS.SP)	8.52
		VANECK INDONESIA INDEX ETF	8.24

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

Duration and Yield to Maturity will be calculated based on direct investments.

The Investment Allocation will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

@ 2025 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Factsheet



KASIKORN ASSET MANAGEMENT CO., LTD.

Head Office : 400/22 KASIKORNBANK Building, 6th and 12th Floor,

Phahon Yothin Road, Samsen Nai, Phaya Thai, Bangkok 10400

Tel. 0 - 2673 - 3888

website : www.kasikornasset.com

email : ka.customer@kasikornasset.com