K All Roads Fund Not for Retail Investors-A(A)

K-ALLRD-UI-A(A)

Fund Type / AIMC Category

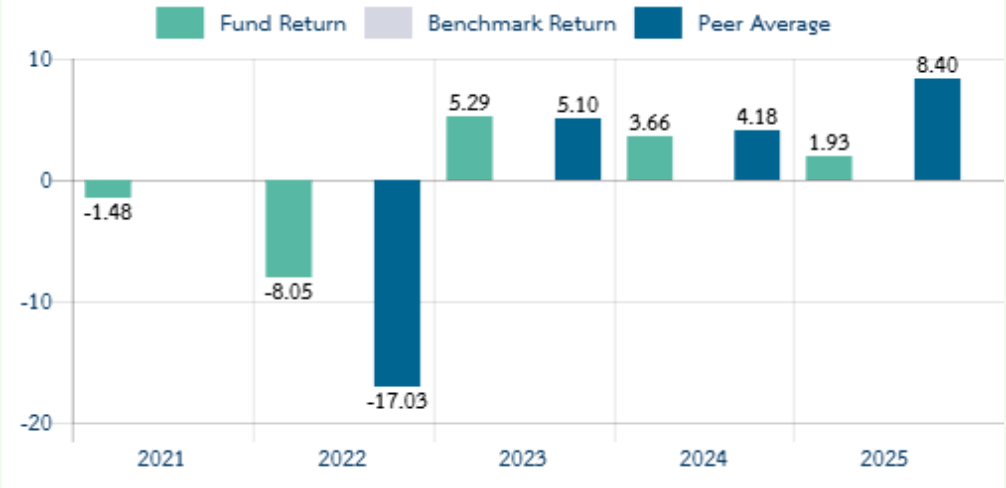
- Foreign Mixed Fund / Feeder Fund
- Foreign Investment Allocation

Investment Policy and Strategy

- The Fund was renamed from K-ALLROAD-UI on 19 January 2023.
- The Fund mainly invests in LO Funds – All Roads, Syst. NAV Hdg, (USD), I Class A (Master Fund) which invests in equities, sovereign and corporate credit (in both DMs and EMs) and commodities.
- The Master Fund seeks to generate steady performance over market cycles and aims to offer higher risk-adjusted returns while controlling risk. Its investment approach applies a systematic, liquid and transparent risk-based allocation methodology.
- The Fund will use derivatives to hedge against exchange rate risk at fund manager's discretion.
- The Fund and The Master Fund may use derivatives for Efficient Portfolio Management purpose (EPM) and as part of the investment strategy and the Fund may use derivatives for Structured Notes. In case that prices of underlying assets are highly volatile or market moves adversely to the investments, the Fund could suffer a loss. However, investors will not bare any loss exceeding their initial investment.
- The Management Company of the Master Fund is Lombard Odier Funds (Europe) S.A.
- Seek to track performance of the Master Fund which applies active management strategy and Risk-based methodology to control overall risk.

Fund Performance and Investment Portfolio as of 31 July 2026

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	7.33	1.74	5.51	8.90
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	5.61	1.54	3.48	10.01
Fund Standard Deviation	4.62	4.94	4.50	4.43
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	4.98	N/A	N/A	1.68
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	6.04	N/A	N/A	N/A
Fund Standard Deviation	4.18	N/A	N/A	4.08
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 **8+** High

Extremely High Risk

Invest in equities, bonds and/or alternative assets without limitation.

Fund Information

Inception Date	11 Nov 2021
Class Launch Date	11 Nov 2021
Dividend Payment Policy	No
Fund Maturity	Indefinite
FX Hedging	Dynamic hedging
Performance Fee	No

Fund Manager

Mr. Natapat Paruggamanont (1 Sep 2025)

Benchmark :

None. Because the Fund invests in Master Fund that is managed by using a Risk-based methodology strategy, which involves investing in many types of assets or groups of assets and allocate investment weight in assets or groups of assets with the objective of controlling the risk of the overall investment portfolio.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Prospectus

Investors can study Liquidity Risk Management Tools in the prospectus.

www.kasikornasset.com

Subscription

Subscription date : Every trading day
Business hours : 08:30 a.m. - 03:30 p.m.
Min. initial subscription : 500 Baht
Min. subsequent subscription : 500 Baht

Redemption

Redemption date : Every trading day
Business hours : 08:30 a.m. - 03:30 p.m.
Min. redemption : 500 Baht
Min. account balance : 50 Baht
Settlement period : T+6
(NAV Announce T+3, Settlement T+6 from 10.00 a.m.)

Remark : The Management Company will pay the redemption proceeds to the investor within 7 business days from the redemption date. (currently T+6)

Statistical Data

Maximum Drawdown	-9.55 %
Recovering Period	1 Year 5.49 Month
FX Hedging	69.32 %
Portfolio Turnover Ratio	0.17

Fees charged to the Fund (% p.a. of NAV) The following fees will affect investors by reducing investment returns. Investors are therefore advised to review such fees carefully prior to making an investment decision.

Fees	Max.	Actual
Management Fee	3.2100	0.7490
Trailer Fee to selling agents : Yes		
Total Fee	4.8685	0.8205

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value) Investors will be charged the following fees directly upon each subscription, redemption, or switching of investment units.

Fees	Max.	Actual
Front-end Fee	3.00	0.50
Back-end Fee	3.00	Waived
Switching-in Fee	See Remark	
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation

Asset Type	% NAV
Unit Trust	99.79
Deposit	2.78
Others	-2.57

Top 5 Holdings

Security	% NAV
LO Funds - All Roads, Syst. NAV Hdg, (USD), I Class A	99.79
Deposit (TMBThanachart Bank Pcl.)	2.74
Deposit (Kasikorn Bank Pcl.)	0.02
Deposit (TMBThanachart Bank Pcl.)	0.02

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : LO Funds – All Roads, Syst. NAV Hdg, (USD), I Class A

ISIN Code : LU1581420749 Bloomberg Code : LOFARSU:LX

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

Duration and Yield to Maturity will be calculated based on direct investments.

The Investment Allocation will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Risk Disclosure of K All Roads Fund Not for Retail Investors-A(A) (K-ALLRD-UI-A(A))

I acknowledge and fully understand the fund's feature, investment policy, investment strategy, risk factors and return characteristics of K All Roads Fund Not for Retail Investors-A(A) (K-ALLRD-UI-A(A)) that;

1. K-ALLRD-UI-A(A) is a **High Risk or Complex Fund** so the Fund may differ from other plain funds. Since the Fund invests in the Master Fund using derivatives as part of investment strategy, e.g., Long futures, and to leverage the portfolio. As a result, the Fund bears higher risk than other funds which directly invest in underlying assets.

2. Although using leverage can increase potential returns, it also increases exposure to risk when underlying assets are highly volatile or market circumstance adversely affects the value of investment. The cumulative effect of the use of leverage by the Master Fund could result in a substantial loss.

Signature of Unitholder .....Date.....

For Unitholder

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For Selling Agent