

K Equity Absolute Return Fund Not for Retail Investors

K-ART

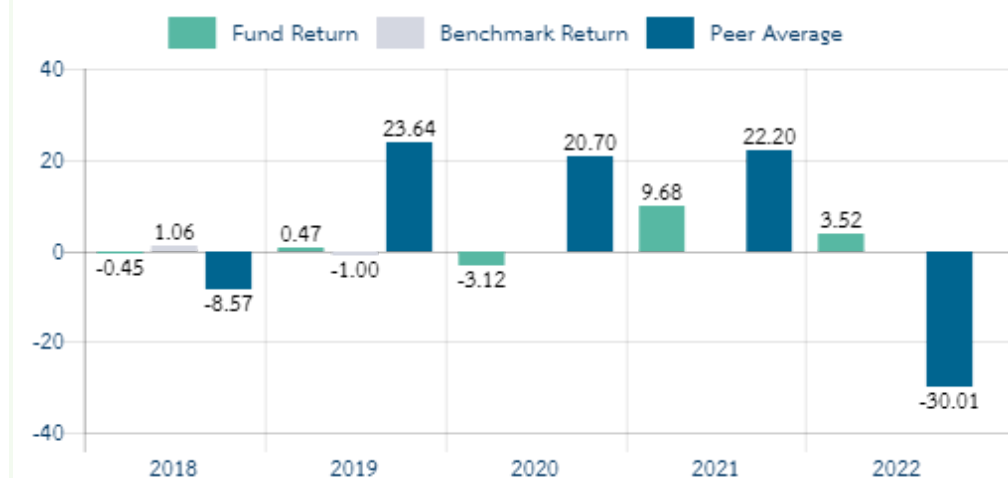
Fund Type / AIMC Category

- Foreign Equity Fund / Feeder Fund
- US Equity

Investment Policy and Strategy

- The Fund mainly invests in BSF Americas Diversified Equity Absolute Return Fund, Class I2 USD (Master Fund) which aims to achieve a positive absolute return through a combination of capital growth and income on investment regardless of market conditions. The Master Fund seeks to gain at least 70% of any investment exposure to shares of companies incorporated or listed in the United States, Canada and Latin America. The Master Fund intends to pursue market neutral strategy by using derivatives (synthetic long / synthetic short) to reduce or mitigate the directional market risk relating to the instruments it has exposure to. (Market neutral strategy refers to the strategy which uses derivatives (synthetic short or synthetic long positions) to reduce or mitigate the directional market risk (i.e. the risk associated with the market moving in one direction, up or down) relating to the instruments it has exposure to.) The Fund may invest in derivatives for Efficient Portfolio Management purpose and Structured Notes.
- The Fund will use derivatives to hedge against exchange rate risk at least 75% of foreign exposure.
- The Management Company of the Master Fund is BlackRock (Luxembourg) S.A.
- Seek to track performance of the Master Fund which applies active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

| | YTD | 3 Months | 6 Months | 1 Year * |
|------------------------------|-----------|-----------|------------|-------------------|
| Fund Return | 3.52 | 1.37 | 2.91 | 3.52 |
| Benchmark Return | N/A | N/A | N/A | N/A |
| Peer Average | -30.01 | 1.88 | -1.09 | -30.01 |
| Fund Standard Deviation | 6.78 | 5.99 | 6.75 | 6.78 |
| Benchmark Standard Deviation | N/A | N/A | N/A | N/A |
| | 3 Years * | 5 Years * | 10 Years * | Since Inception * |
| Fund Return | 3.22 | 1.93 | N/A | 1.42 |
| Benchmark Return | N/A | N/A | N/A | N/A |
| Peer Average | 1.69 | 3.76 | N/A | N/A |
| Fund Standard Deviation | 6.44 | 5.79 | N/A | 5.76 |
| Benchmark Standard Deviation | N/A | N/A | N/A | N/A |

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

High Risk

Mainly invest in equities on average not less than 80% of NAV.

Fund Information

| | |
|-------------------------|------------|
| Inception Date | 6 Oct 17 |
| Dividend Payment Policy | No |
| Fund Maturity | Indefinite |

Fund Manager

Miss Choonhawan Kattinanon (6 Oct 17)

Benchmark :

None

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective

Action Against Corruption: CAC

Morningstar



Morningstar Overall Rating™

Thailand Fund US Equity

Investors can study
Liquidity Risk Management
Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription

Subscription date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 550,000 Baht
 Min. subsequent subscription : 500 Baht

Remark :

Redemption

Redemption date : Every trading day
 Business hours : 08:30 a.m. - 02:30 p.m.
 Min. redemption : 500 Baht
 Min. account balance : 50 Baht
 Settlement period : T+4
 (NAV Announce T+2, Settlement T+4 from 10 a.m.)

Statistical Data

| | |
|--------------------------|-------------|
| Maximum Drawdown | -10.62 % |
| Recovering Period | 10.62 Month |
| FX Hedging | 87.35 % |
| Portfolio Turnover Ratio | 0.01 |
| Sharpe Ratio | 0.46 |
| Alpha | N/A |
| Beta | 0.09 |

Fees charged to the Fund (% p.a. of NAV)

| Fees | Max. | Actual |
|----------------|--------|--------|
| Management Fee | 3.2100 | 1.0700 |
| Total Fee | 4.8685 | 1.1896 |

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- If the Fund receives rebate fee from foreign management company, KAsset will rebate to the Fund.

Fees charged to unitholders (% of trading value)

| Fees | Max. | Actual |
|-------------------|----------------|------------|
| Front-end Fee | 3.00 | 0.50 |
| Back-end Fee | 3.00 | Waived |
| Switching-in Fee | | See Remark |
| Switching-out Fee | | See Remark |
| Transfer Fee | Actual charged | Waived |

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation

| Asset Type | % NAV | Security | % NAV |
|------------|-------|-----------------------------------|-------|
| Unit Trust | 93.10 | BSF-AMER DVF EQ ABS RT-I2USD | 93.10 |
| Deposit | 3.36 | Deposit (TMBThanachart Bank Pcl.) | 2.47 |
| Others | 3.54 | Deposit (TMBThanachart Bank Pcl.) | 0.89 |

Top 5 Holdings

| Security | % NAV |
|-----------------------------------|-------|
| BSF-AMER DVF EQ ABS RT-I2USD | 93.10 |
| Deposit (TMBThanachart Bank Pcl.) | 2.47 |
| Deposit (TMBThanachart Bank Pcl.) | 0.89 |

Master Fund

| Security | % NAV |
|----------------------|-------|
| DTE ENERGY COMPANY | 2.51 |
| COLGATE-PALMOLIVE CO | 2.28 |
| PEPSICO INC | 2.00 |
| METLIFE INC | 1.98 |
| CLEARWAY ENERGY INC | 1.84 |

Master Fund Information as of 31 Dec 22

Sector Breakdown

| Sector | % NAV |
|------------------------|-------|
| Health Care | 4.62 |
| Information Technology | 2.74 |
| Consumer Staples | 2.23 |
| Industrials | 1.97 |
| Communication | 1.28 |

Master Fund Information as of 31 Dec 22

Investment in other funds more than 20% (domestic funds and/or foreign funds)Fund Name : [BSF Americas Diversified Equity Absolute Return Fund, Class I2 USD](#)

ISIN Code : LU1653088168

Bloomberg Code : BSADI2U:LX

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



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Risk Disclosure of K Equity Absolute Return Fund Not for Retail Investors (K-ART)

I acknowledge and fully understand the fund's feature, investment policy, investment strategy, risk factors and return characteristics of K Equity Absolute Return Fund Not for Retail Investors (K-ART) that;

1. K Equity Absolute Return Fund Not for Retail Investors (K-ART) is labeled as the complex / risky product which may differ from plain products in the market. Since K-ART invests in foreign funds which implement complex strategic investment through the use of financial derivative instruments to leverage their exposure. As a result, K-ART may expose to greater risk than the fund which invests directly in the underlying assets.
2. Using financial derivative instruments as part of its investment strategy, the foreign funds may be expected to be leveraged. Accordingly, the foreign funds which are leveraged would be magnified the loss in any events which adversely affect the value of investment. When the market moves adversely to the foreign funds' investments, they could bear a substantial loss which is the cumulative effect when using leverage.

Signature of UnitholderDate.....

For Unitholder

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For Selling agent