

K Asia Equity Passive Fund

K-ASIAX

Fund Type / AIMC Category

- Foreign Equity Fund / Feeder Fund
- Asia Pacific Ex Japan

Investment Policy and Strategy

- The Fund mainly invests in iShares MSCI All Country Asia ex Japan ETF (Master Fund), listed in NASDAQ stock exchange, which seeks to track the investment results of the MSCI AC Asia ex Japan Index (Underlying Index) composed of Asian equities, excluding Japan.
- The Fund may invest in derivatives for Efficient Portfolio Management (EPM) and structured notes.
- The Fund may use derivatives to hedge against exchange rate risk at Fund Manager’s discretion.
- The Management Company of the Master Fund is iShares Trust.
- Seek to track performance of the Master Fund which applies passive management strategy.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

High Risk

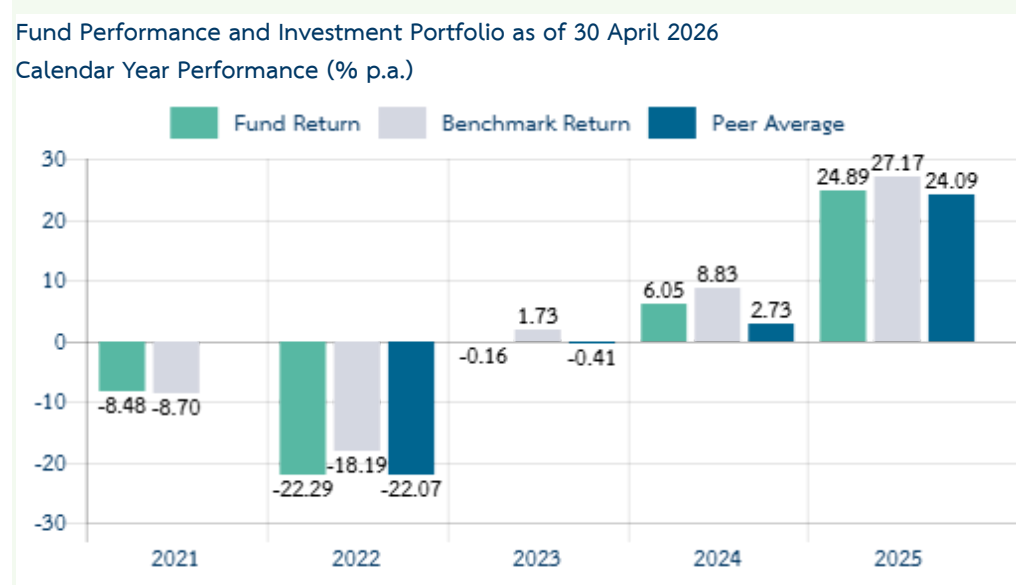
Mainly invest in equities on average not less than 80% of NAV.

Fund Information

Inception Date	14 Jul 2021
Dividend Payment Policy	No
Fund Maturity	Indefinite
FX Hedging	Dynamic hedging
Performance Fee	No

Fund Manager
Miss Choonhawan Kattinanon (1 Nov 2023)

Benchmark :
- MSCI AC Asia (ex Japan) net TR USD Index (100%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	16.73	9.30	15.24	44.81
Benchmark Return	14.29	5.80	13.04	43.49
Peer Average	17.25	7.81	15.77	48.01
Fund Standard Deviation	26.14	28.27	22.41	18.80
Benchmark Standard Deviation	29.80	33.05	25.86	20.55

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	15.07	N/A	N/A	1.97
Benchmark Return	16.88	N/A	N/A	3.92
Peer Average	13.03	N/A	N/A	N/A
Fund Standard Deviation	18.69	N/A	N/A	19.93
Benchmark Standard Deviation	17.81	N/A	N/A	18.46

Remark : * % p.a.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Morningstar
★★★★

Morningstar Overall Rating™
Thailand Fund Asia Pacific ex-Japan Equity

Investors can study Liquidity Risk Management Tools in the prospectus.



Subscription

Subscription date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 500 Baht
 Min. subsequent subscription : 500 Baht

Redemption

Redemption date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. redemption : 500 Baht
 Min. account balance : 50 Baht
 Settlement period : T+4
 (NAV Announce T+2, Settlement T+4 from 10.00 a.m.)

Statistical Data

Maximum Drawdown	-38.56 %
Recovering Period	3 Year 2.79 Month
FX Hedging	91.06 %
Portfolio Turnover Ratio	0.24
Sharpe Ratio	0.79
Alpha	-1.81 %
Beta	0.53

Remark : The Management Company will pay the redemption proceeds to the investor within 6 business days from the redemption date. (currently T+4)

Country Breakdown

Country	% NAV
CHINA	29.18
TAIWAN, PROVINCE OF CHINA	25.87
KOREA, REPUBLIC OF	17.72
INDIA	14.79
HONG KONG	4.68
Master Fund Information as of 31 Mar 26	

Fees charged to the Fund (% p.a. of NAV) The following fees will affect investors by reducing investment returns. Investors are therefore advised to review such fees carefully prior to making an investment decision.

Fees	Max.	Actual
Management Fee	3.2100	0.5350
Trailer Fee to selling agents : Yes		
Total Fee	4.8685	0.6675

Remark : All Fees include VAT, specific business taxes, and other taxes. KASSET may consider changing the actual fees charged to reflect strategy or administrative costs.

Sector Breakdown

Sector	% NAV
Information Technology	36.41
Financial	19.70
Consumer Discretionary	11.26
Industrials	8.32
Communication	8.04
Master Fund Information as of 31 Mar 26	

Fees charged to unitholders (% of trading value) Investors will be charged the following fees directly upon each purchase, redemption, or switching of investment units.

Fees	Max.	Actual
Front-end Fee	3.00	Waived
Back-end Fee	3.00	0.15
Brokerage fee-In	0.75	0.10
Brokerage fee-Out	0.75	Waived
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes. KASSET may consider changing the actual fees charged to reflect strategy or administrative costs.

- Brokerage Fee-In will be charged only on subscription order and delivered to the Fund.
- Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation

Asset Type	% NAV
Unit Trust	100.96
Deposit	3.02
Others	-3.99

Top 5 Holdings

Security	% NAV
iShares MSCI All Country Asia ex-Japan	100.96
ETF	
Deposit (BANGKOK BANK PLC.)	2.63
Deposit (Kasikorn Bank Pcl.)	0.36
Deposit (JP Morgan Chase Bank, N.A.)	0.03

Master Fund

Security	% NAV
TAIWAN SEMICONDUCTOR	15.21
MANUFACTURING	
SAMSUNG ELECTRONICS LTD	5.78
TENCENT HOLDING LTD	4.40
SK HYNIX INC	3.23
ALIBABA GROUP HOLDING LTD	2.92
Master Fund Information as of 31 Mar 26	

Investment in other funds more than 20% (domestic funds and/or foreign funds)Fund Name : [iShares MSCI All Country Asia ex Japan ETF](#)

ISIN Code : US4642881829

Bloomberg Code : AAXJ:US

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

Duration and Yield to Maturity will be calculated based on direct investments.

The Investment Allocation will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



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