KASIKORN ASSET MANAGEMENT CO., LTD.

Factsheet

Data as of 30 August 2024

K Dynamic Fixed Income Fund

K-DFIXED

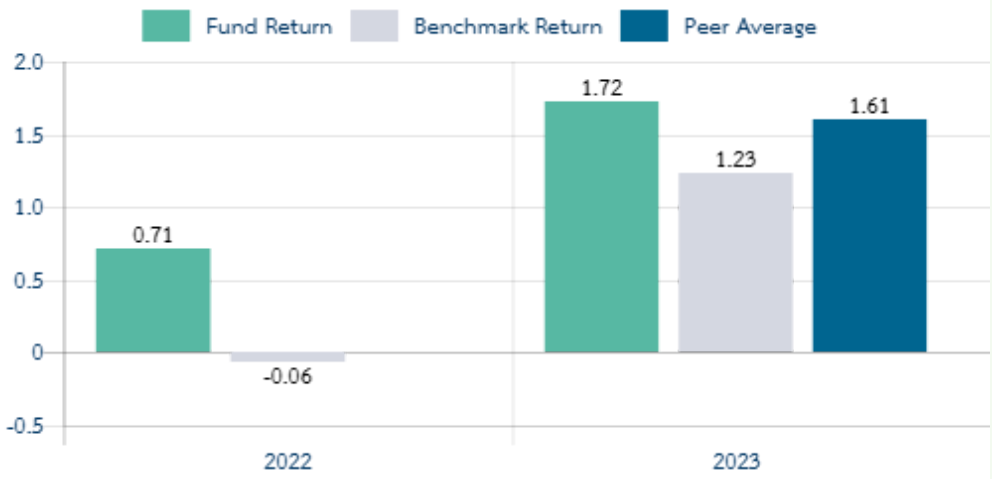
Fund Type / AIMC Category

- Fixed Income Fund
- Mid Term General Bond

Investment Policy and Strategy

- The Fund invests in both local and foreign deposits, government and corporate bonds, CIS units, derivatives for Efficient Portfolio Management purpose, structured notes, securities lending, and/or reverse repo.
- The Fund may use derivatives to hedge against exchange rate risk at least 90% of foreign exposure.
- The Fund mainly invest in investment grade securities. However, the Fund may invest in unrated or non-investment grade securities not more than 20% of NAV.
- The Fund may invests in other mutual funds under management of KAsset (underlying fund) without limitation. Such other mutual funds may invest in any mutual fund under management of KAsset not exceeding 1 level.
- Passive management strategy, and occasionally an active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	2.03	1.00	1.35	3.02
Benchmark Return	2.06	0.94	1.31	2.61
Peer Average	1.80	0.83	1.19	2.79
Fund Standard Deviation	0.43	0.32	0.45	0.48
Benchmark Standard Deviation	0.39	0.28	0.39	0.46

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	1.84
Benchmark Return	N/A	N/A	N/A	1.32
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	0.58
Benchmark Standard Deviation	N/A	N/A	N/A	0.59

Remark : * % p.a.

Risk Profile

Low | 1 | 2 | 3 | **4** | 5 | 6 | 7 | 8 | High

Low to Moderate Risk

Invest in government/corporate bonds with no more than 20% of the NAV in non-investment grade/unrated bonds.

Fund Information

Inception Date	29 Mar 22
Dividend Payment Policy	No
Fund Maturity	Indefinite

Fund Manager

Mr. Theerut Asavamongkolkul (29 Mar 22)

Benchmark :

1. Net Total Return of MTM Corporate Bond Index A-up (1 - 3 Years) (40.00%)
2. Short-term Government Bond Index (25.00%)
3. Net Total Return of ThaiBMA Government Bond Index (1 - 3 Years) (20.00%)
4. Net Total Return of ThaiBMA Government Bond Index (3 - 7 Years) (10.00%)
5. US Generic Government 6 Month Yield (5.00%) plus average credit spread of 6-month Investment Grade (BBB) adjusted by cost of FX hedging and converted to Thai Baht at the date of return calculation.

Objective of reference to Benchmark : Used for represent Portfolio composition and Performance comparison.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus

www.kasikornasset.com

Subscription

Subscription date : Every business day

Business hours : 08:30 a.m. - 03:30 p.m.

Min. initial subscription : 500 Baht

Min. subsequent subscription : 500 Baht

Remark :

Redemption

Redemption date : Every business day

Business hours : 08:30 a.m. - 03:30 p.m.

Min. redemption : 500 Baht

Min. account balance : 50 Baht

Settlement period : T+2

(NAV Announce T+1, Settlement T+2 at 3 p.m.)

Statistical Data

Maximum Drawdown	-1.20 %
Recovering Period	5.85 Month
FX Hedging	No foreign investment.
Portfolio Turnover Ratio	0.33

Top 5 Issuers

Issuer	% NAV
BANK OF THAILAND	13.44
BANGKOK BANK PLC.	5.98
MINISTRY OF FINANCE	5.50

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	1.0700	Waived
Total Fee	2.3540	0.1525

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• If the Fund invests in mutual funds under management of KAsset (underlying funds), KAsset shall not charge the management fee already charged by the underlying fund. This also applies to cases where the underlying fund invests in other funds under management of KAsset, KAsset shall not charge additional fees either.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	None	None
Back-end Fee	None	None
Switching-in Fee	See Remark	
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation

Asset Type	% NAV
Unit Trust	75.10
Bond	18.94
Deposit	5.98
Others	-0.02

Top 5 Holdings

Security	% NAV
K Fixed Income Fund-Z	42.52
K Corporate Bond Fund-Z	32.58
Deposit (BANGKOK BANK PLC.)	5.98
Bond (TB25115A)	5.50
Bond (CBF24N18A)	3.76

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : K Fixed Income Fund-Z web link : https://www.kasikornasset.com

Fund Name : K Corporate Bond Fund-Z web link : https://www.kasikornasset.com

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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