

K-FIXEDPLUS-SSF

K Fixed Income Plus Fund-SSF

Receipt of Fund Fact Sheet and Investment Handbook of Super Savings Fund

For K Fixed Income Plus Fund-SSF (K-FIXEDPLUS-SSF)

I am informed and understood the investment policy, significant warnings, the Fund risk and other information as appeared in **Fund Fact Sheet of K Fixed Income Plus Fund-SSF (K-FIXEDPLUS-SSF)**. As well as having studied the investment conditions in order to receive tax benefits and taxation that will arise from **Investment Handbook of Super Savings Fund** which I have received thoroughly.

Summary of differences in Super Savings Fund Extra (SSF EXTRA) Super Savings Fund (SSF) and Retirement Mutual Fund (RMF)

	Super Savings Fund Extra	Super Savings Fund	Adjusted RMF
 What it is	SSF Extra pursuant to the COVID-19 remedial measures	SSF to promote long-term savings	RMF to promote long-term savings
 % of income tax deduction	-	No more than 30% of taxable income per year	No more than 30% of taxable income per year
 Maximum amount of tax deduction	Up to Baht 200,000. Not included in the retirement fund limit*	Up to Baht 200,000. Included in the retirement fund limit* not exceeding Baht 500,000.	Up to Baht 500,000. Included in the retirement fund limit* not exceeding Baht 500,000.
 Investment period to exercise rights	1 April - 30 June 2020	2020 - 2024	Starting from 2020 onwards
 Investment policy	Thai equities no less than 65%	Invest in many categories of assets	Invest in many categories of assets
 Holding period	More than 10 years from the date of purchase	More than 10 years from the date of purchase	More than 5 years from the date of purchase and 55 year maturity

*Retirement fund limit includes SSF, RMF, Provident Fund, Government Pension Fund, Pension Insurance, Private Teacher Aid Fund or National Savings Fund in total not exceeding Baht 500,000.

Remark: Data as of 23 March 2020. In case of any changes, KAsset will update the information and announced on website <https://www.kasikornasset.com>. In this regard, please rely on the latest updated Investment Handbook of Super Savings Fund.

Remarks on violation of investment conditions of SSF (redemption prior to maturity of 10 years from the date of purchase of units)

1. To immediately refund all exempted taxes and to additionally pay the government 1.50 % per month, calculated retrospectively from April of the year that application of tax deduction was filed up to the date of tax return filing.
2. Capital gain from redemption that violates the conditions will be deemed as income in the year of redemption, which must be included in the tax calculation. KAsset will deduct withholding tax at the personal income tax rate from capital gain earned.
3. The exit fee at 1.50 % of trading value will be charged for redemption of investment units held less than 1 year.

Remarks on buying more than SSF rights (over 30% of taxable income per year or Baht 200,000, depending on individual conditions)

1. The money for the purchase of units in excess of SSF rights will not be tax deductible.
2. Capital gain received from the sale of units, only for the excessive part, shall be recognized as income in the year of redemption, which must be included in the tax calculation even though the units are held for more than 10 years.
3. The exit fee at 1.50 % of trading value will be charged for redemption of investment units held less than 1 year.

Important !! Please scan QR Code to receive Investment Handbook of Super Savings Fund (Thai version only)



Investors via all electronic channels agreed and acknowledged the above and studied the prospectus and Investment Handbook of Super Savings Fund thoroughly. Investors may download documents via website <https://www.kasikornasset.com>

Investors please understand the product characteristics, conditions of returns, risks and Investment Handbook of Super Savings Fund before investing.

.....
(Unitholder)

Date

For the Unitholder

K-FIXEDPLUS-SSF

K Fixed Income Plus Fund-SSF

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(Unitholder)

Date

FACTSHEET



KASIKORN ASSET MANAGEMENT Co., Ltd.

which is certified by CAC

K Fixed Income Plus Fund-SSF

K-FIXEDPLUS-SSF

- Fixed Income Fund
- Super Savings Fund
- Cross Investing Fund
- Thai and Foreign Risk Exposure



What are you going to invest?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset Allocation



Fees and Expenses



Fund Performance



Other Information

Investment in Mutual Funds **IS NOT** a money deposit.

Disclaimer : The original language of this document is Thai. In case of any discrepancies, the Thai version shall prevail and supersede the English-translated version in all aspects.



What are you going to invest?

- The Fund will invest in debt securities, issued or guaranteed by Thai or foreign governments and agencies, state and provincial governmental entities, or by companies, including deposits with credit institutions.
- The Fund has no limit in foreign investment and may use derivatives to hedge against exchange rate risk at least 90% of foreign exposure.
- The Fund shall invest no more than 60% of NAV in investment units of mutual funds under management of KAsset.
- The Fund may invest in Structured Note (SN) and/or derivatives for Efficient Portfolio Management purpose (EPM).
- Class Launch Date of K-FIXEDPLUS-SSF is 8 May 2020.

Investment Strategy

The Manager uses a passive management strategy, and occasionally an active management strategy.



Who is the Fund suitable for?

- Investors who seek for returns higher than bank deposits and are able to accept lower returns than investing in equities.
- Investors who can accept conditions for investment period by holding units not less than 10 years from subscription date.

The Fund is not suitable for?

- Investors who seek to receive stable returns or principal preservation.
- Investors who seek to invest in high quality, high liquidity and low volatility fixed income instruments because the Fund is not restricted to invest in money market instruments.



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus thoroughly, or seek advice from the management company or selling agents.
- Do not invest without a thorough understanding of the feature and risks of the Fund.



What are the key risks of the Fund?

Key Risks

- Unlike money market funds, this Fund is not restricted by any regulation to invest only in low-risk instruments, i.e., may invest in low-liquidity debt securities. This Fund may be exposed to greater liquidity risk than money market funds because it may be unable to sell securities in a timely manner at desired prices.
- The Fund may use structured notes and financial derivative instruments for Efficient Portfolio Management (EPM), which may expose the Fund to greater risk than the fund that invests directly in the underlying assets. The Fund therefore has greater profit/loss from such investment.
- The Fund is the cross investing fund which may invest in units of mutual funds under the management of KAsset not more than 60% of its NAV. This policy may incur conflict of interest.
- The Fund may use derivatives to hedge against exchange rate risk at least 90% of foreign exposure.
- Investor should study tax benefit as stated in the Investment Handbook of SSF.
- The unitholders of SSF not being complied with investment conditions shall not be entitled to receive tax benefits and shall return such benefits within specified period or will be subject to surcharge and penalties in accordance with Section 27 of the Revenue Code.
- The unitholders are not permitted to be disposed of, distributed, transferred, pledged or used as collaterals.
- In the case of redemption requests tend to be more than 2/3 of the number of units sold which may be considered as the trigger of fund liquidation rule. The Management Company may, at its discretion, decide to liquidate the Fund and may suspend or cancel the subscription or redemption requests which have been received.

Risk Spectrum



Risk Factors

Credit Risk

	Low	Major credit ratings of the Fund.			High
National credit rating	Gov.bond/AAA	AA, A	BBB	Below BBB	unrated

	Low	Major credit ratings of the Fund.			High
International credit rating	AAA	AA, A	BBB	Below BBB	unrated

Highlighted credit rating box(es) mean(s) that this fund invests more than or equal to 20% of NAV in securities with those credit

Market risk

	Low	Major credit ratings of the Fund.			High
Portfolio Duration	< 3 months	3 months - 1 year	1 - 3 years	3 - 5 years (3.43 years)	> 5 years

	Low	Major credit ratings of the Fund.			High
Standard Deviation (SD)	< 5%	5% - 10%	10% - 15%	15% - 25%	> 25%

High Issuer Concentration Risk

Total issuer concentration that the fund invests more than 10% of NAV.

	Low	Major credit ratings of the Fund.			High
Issuer concentration	≤10%	10% - 20%	20% - 50%	50% - 80%	> 80%

High Sector Concentration Risk

Total sector concentration that the fund invests more than 20% of NAV.

	Low	Major credit ratings of the Fund.			High
Sector concentration	≤20%	20% - 50%	50% - 80%	> 80%	

High Country Concentration Risk

Total country concentration that the fund invests more than 20% of NAV.

	Low	Major credit ratings of the Fund.			High
Country concentration	≤20%	20% - 50%	50% - 80%	> 80%	

Exchange rate risk

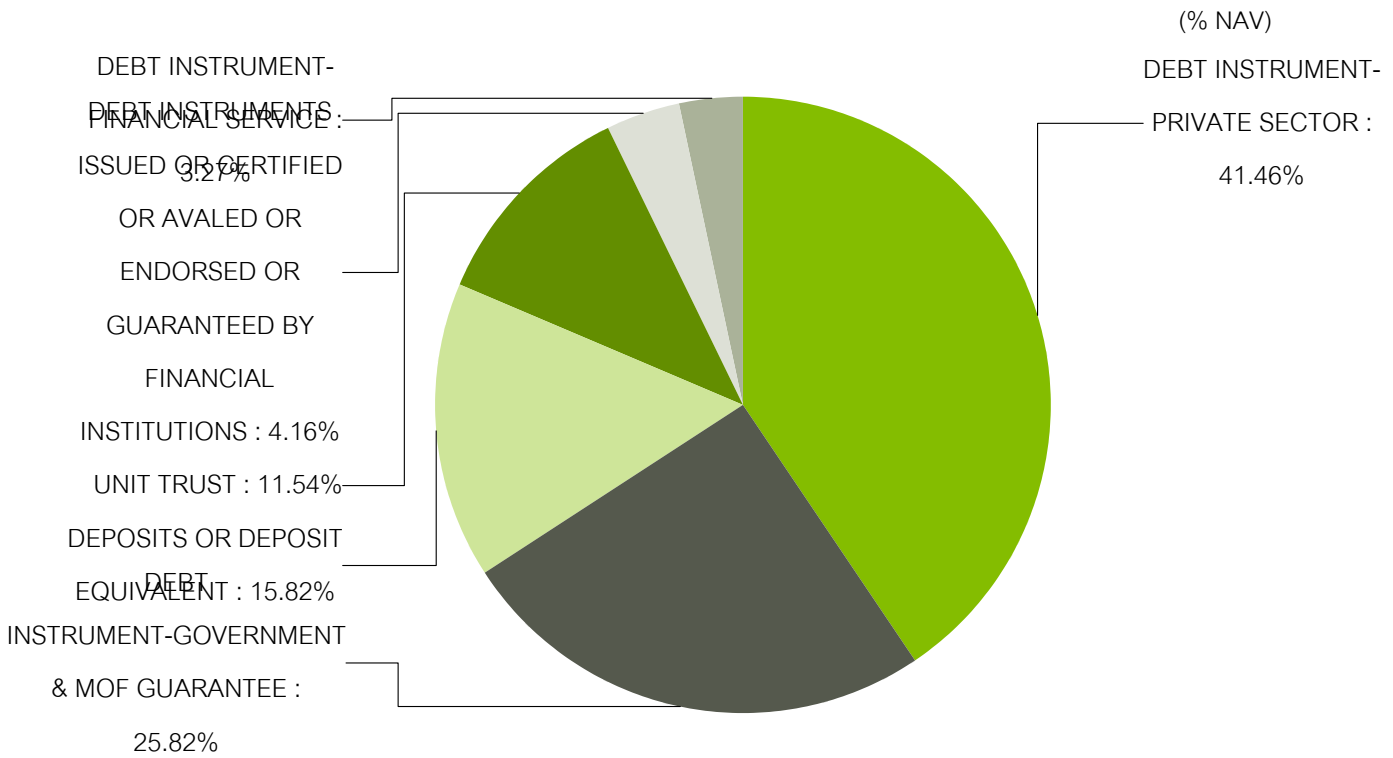
Low

High

FX hedging policy	Fully or Almost fully hedging	Partial hedging	Hedged at FM's discretion	Unhedged
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Remark: The Fund will hedge against exchange rate risk at least 90% of foreign exposure.

For additional information, please visit our website www.kasikornasset.com.



Top 5 Debt Sectors	(% NAV)
DEBT INSTRUMENT- PRIVATE SECTOR	41.46%
DEBT INSTRUMENT-GOVERNMENT & MOF GUARANTEE	25.82%
DEPOSITS OR DEPOSIT EQUIVALENT	15.82%
DEBT INSTRUMENTS ISSUED OR CERTIFIED OR AVALED OR ENDORSED OR GUARANTEED BY FINANCIAL INSTITUTIONS	4.16%
DEBT INSTRUMENT- FINANCIAL SERVICE	3.27%
OTHERS	-2.07%

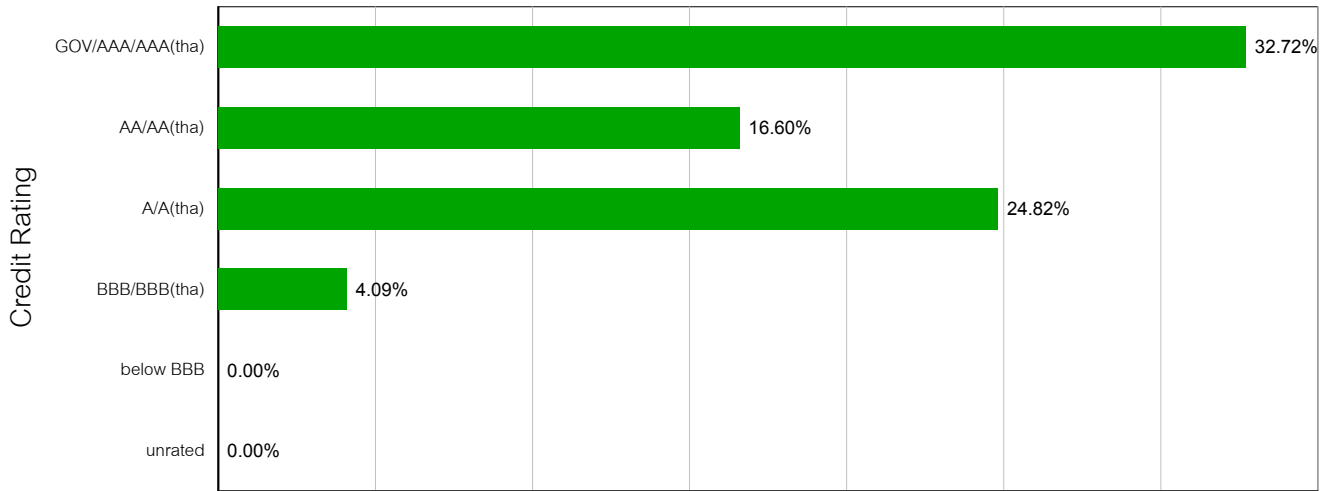
Remark : Data as of 30 September 2021. Updated information is available on www.kasikornasset.com

Top 5 Securities/Debt Holdings	(% NAV)
GOVERNMENT BOND (AAA)	23.32%
THAI BEVERAGE PLC. (TBEV) (AA(tha))	6.72%
CP ALL PUBLIC COMPANY LIMITED (CPALL) (A+)	5.39%
GULF ENERGY DEVELOPMENT PUBLIC COMPANY LIMITED (GULF) (A-)	4.62%
TMBTHANACHART BANK PCL. (TTB) (AA-(tha))	3.93%

Remark : Data as of 30 September 2021. Updated information is available on www.kasikornasset.com

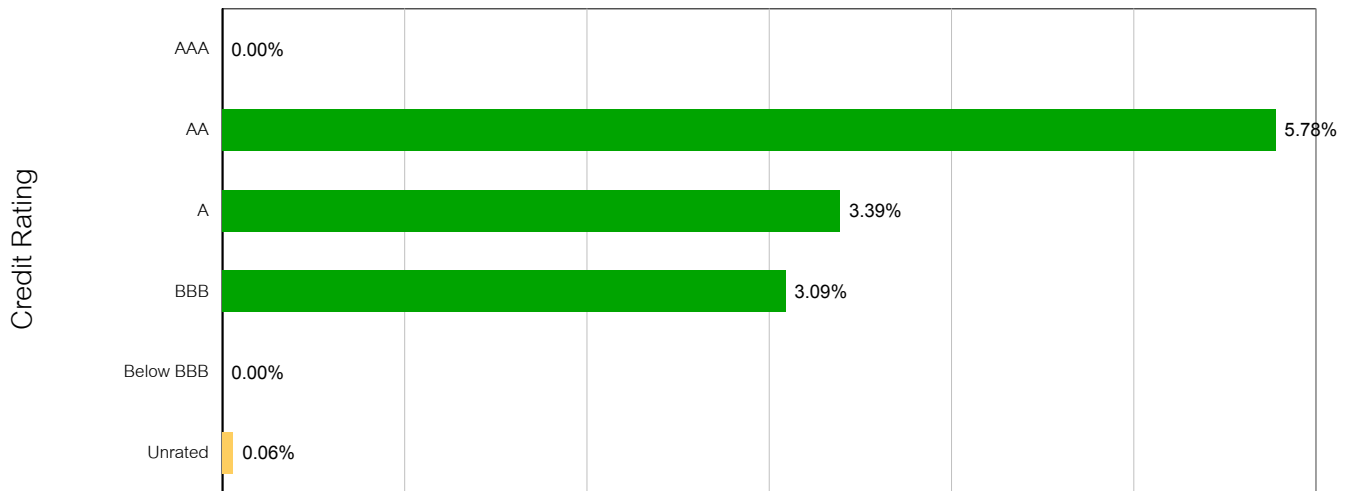
Credit Rating Breakdown (% of NAV)

Thai Fixed Income Securities



Remark : Data as of 30 September 2021

Foreign Fixed Income Securities (International scale ratings)



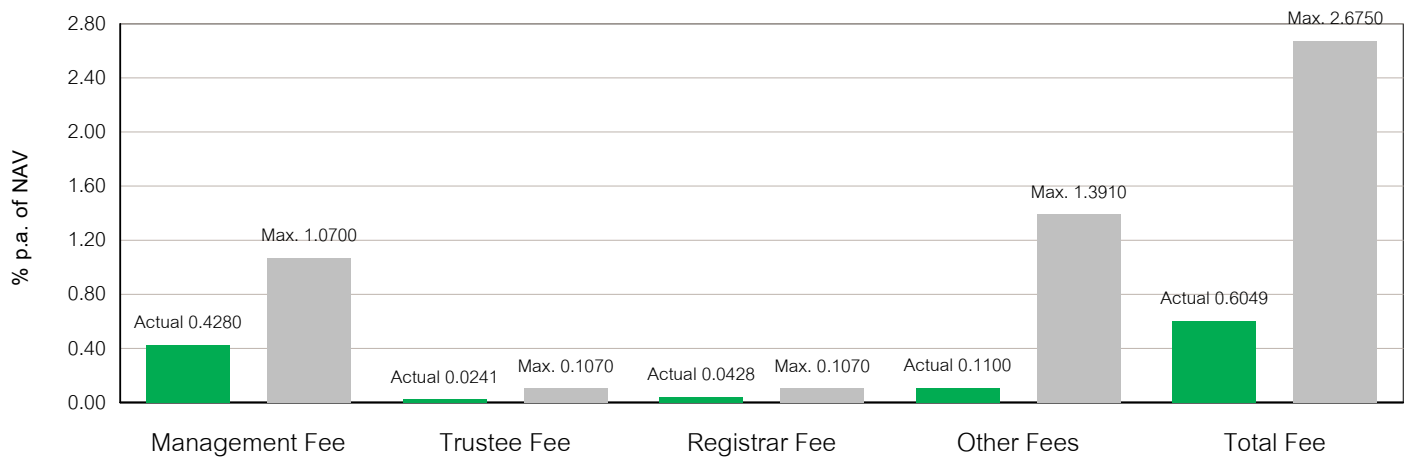
Remark : Data as of 30 September 2021



* Fees affect your return on investment, you should therefore consider such fees before making an investment decision *

Fees Charged to the Fund (% p.a. of NAV)

Actual Fee charged to the Fund



Remark : - If the Fund invests in units of mutual funds managed by the same Management Company (underlying fund), the Management Company shall not charge the management fee already charged by the underlying fund.

- Other Fees are based on data from the latest accounting period.

- All Fees include VAT, specific business taxes, and other taxes.

Fees Charged to Unitholders (% of trading value)

List of Fees	Max. Charge	Actual Charge
Front-end fee	None	None
Back-end fee	None	None
Switching-in fee	Please see details below	
Switching-out fee	Please see details below	
Unit Transfer fee	None	None
Other fees	As it is actually incurred	

Remark : - If the Fund invests in units of mutual funds under management of KAsset, the management company will not charge overlapping front-end fees and back-end fees with the underlying funds. The underlying fund will waive front-end fees and back-end fees for the Fund.

- Exit Fee :

If holding less than a year : 1.50% of trading value (waived from November 1, 2020 - December 31, 2021)

If holding not less than a year : Waived

- Switching Fee :

Switching to KAsset's SSF : Waived

Switching to Other AM's SSF : 1.00% of latest NAV before the switching date. (from March 15, 2021 onwards)

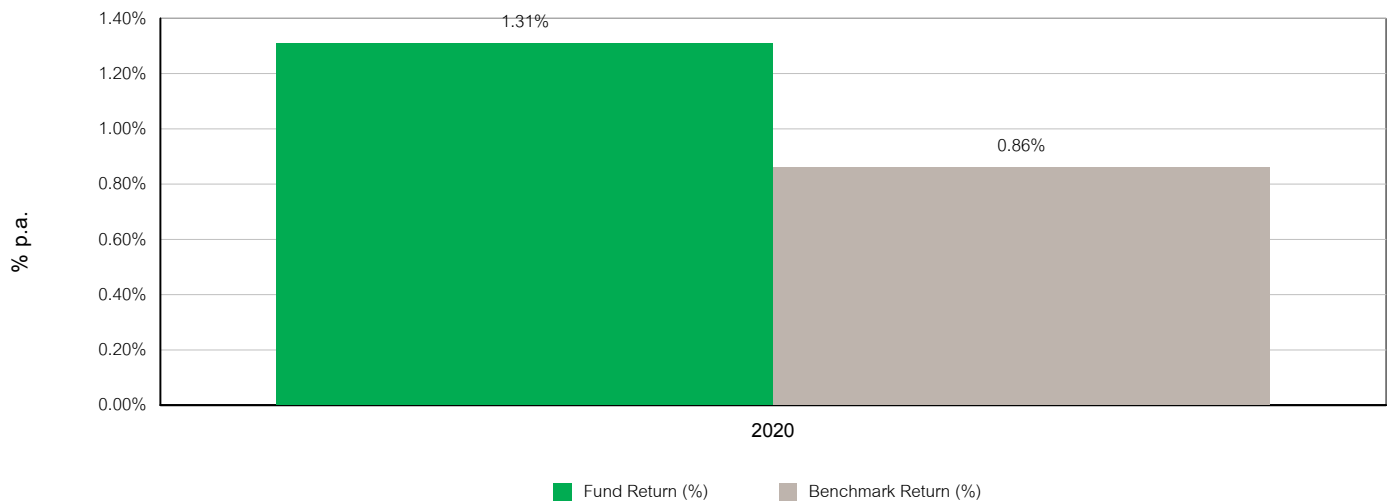


* Past performance is not indicative of future results.*

1. Benchmark is the composite index of 35% Net Total Return of Government Bond Index (1-3Y) /15% Net Total Return of Government Bond Index (3-7Y) / 15% Net Total Return of MTM Corporate Bond Index A- up (1-3Y) / 25% the average of 1-year fixed deposit rate after tax for deposits less than 5 million baht quoted by BBL, KBANK and SCB/ 10% US Generic Government 6-month Yield plus the average credit spread of securities with BBB graded securities aged 6 months in yield period, adjusted by cost of FX hedging not less than 90% of foreign exposure and converted to Thai Baht on the calculation date.

2. Calendar year performance

Fund Performance



Remark : For the inception year, performance and Standard deviation are based on data from inception date to the last business day of that calendar year.

3. 5-year Maximum drawdown* of the Fund is -1.27%

* calculated from the last 5 years or since inception data if the Fund has been launched less than 5 years.

4. Standard deviation* of the Fund is 0.85% p.a.

* calculated from the last 5 years or since inception data if the Fund has been launched less than 5 years.

5. Tracking error (TE) is N/A

6. AIMC Fund Category for comparing with peer group fund performance is Mid Term General Bond

7. Fund Performance as of 30 September 2021

(%)

	<u>YTD</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year *</u>	<u>3 Years *</u>	<u>5 Years *</u>	<u>10 Years *</u>	<u>Since Inc. *</u>
K-FIXEDPLUS-SSF	0.00	-0.34	0.73	1.03	N/A	N/A	N/A	0.94
Benchmark	0.14	0.00	0.36	0.73	N/A	N/A	N/A	0.72
Fund SD *	1.06	1.07	1.02	0.95	N/A	N/A	N/A	0.85
Benchmark SD *	0.36	0.30	0.28	0.34	N/A	N/A	N/A	0.33

Note : * % p.a.

The fund performance is prepared in accordance with AIMC standards.

Updated information is available on www.kasikornasset.com

AIMC Peer Group Fund Performance of Mid Term General Bond as of 30 September 2021

★ represent fund performance / standard deviation of K-FIXEDPLUS-SSF

<u>Fund Performance (%)</u>						
<u>Peer Percentile</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
5th Percentile	0.17	1.27	2.34	2.44	2.13	2.83
25th Percentile	0.06	1.08	1.85	2.11	1.82	2.50
50th Percentile	0.00	★ 0.72	1.50	1.88	1.65	2.35
75th Percentile	-0.08	0.47	★ 0.93	1.46	1.33	2.09
95th Percentile	★ -0.29	0.11	0.18	0.94	0.88	1.65

<u>Fund Standard Deviation (%)</u>						
<u>Peer Percentile</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
5th Percentile	0.17	0.16	0.25	0.57	0.50	0.57
25th Percentile	0.29	0.28	0.41	0.72	0.61	0.64
50th Percentile	0.45	0.43	0.54	0.95	0.78	0.75
75th Percentile	0.55	0.51	0.63	1.08	0.89	0.87
95th Percentile	★ 1.08	★ 0.86	★ 0.89	1.22	0.98	1.59



Other Information

Dividend Payment Policy	No	
Trustee	Siam Commercial Bank PCL.	
Inception date	2 August 2017	
Fund Maturity	Indefinite	
Registered Fund Capital	80,000 Million Baht	
Fund Size	612.82 Million Baht	
NAV per Unit	10.7751 Baht/Unit	
Subscription and Redemption	<u>Subscription Date :</u>	Every trading day between 8.30 a.m. and 3.30 p.m.
	Min. initial subscription	500 Baht
	Min. subsequent subscription	500 Baht
	<u>Redemption Date :</u>	Every trading day between 8.30 a.m. and 3.30 p.m.
	Min. redemption	None
	Min. account balance	None
	Settlement period	2 business days after the redemption date (T+2) (NAV Announce T+1, Settlement T+2 from 10 am)
	Daily NAV is available on :	www.kasikornasset.com
Fund Manager(s)	MR.TANANDON CHOLITKUL (Fixed Income Fund Manager) Effective Date 8 May 2020	
Portfolio Turnover Ratio (PTR)	122.66% (For the past 1 year or since inception if the Fund has been launched less than 1 year)	

Selling Agents for Subscription or
Redemption

KASIKORNBANK PUBLIC COMPANY LIMITED
AEC SECURITIES PUBLIC COMPANY LIMITED
AIRA SECURITIES PUBLIC COMPANY LIMITED
ASIA PLUS SECURITIES COMPANY LIMITED
ASIA WEALTH ASSET MANAGEMENT COMPANY LIMITED
BUALUANG SECURITIES PUBLIC COMPANY LIMITED
CAPITAL NOMURA SECURITIES PUBLIC COMPANY LIMITED
CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED
COUNTRY GROUP SECURITIES PUBLIC COMPANY LIMITED
DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED
FINANSA SECURITIES LIMITED
FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
FINNOMEANA MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED
GLOBLEX SECURITIES COMPANY LIMITED
I V GLOBAL SECURITIES PUBLIC COMPANY LIMITED
KASIKORN SECURITIES PUBLIC COMPANY LIMITED
KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED
KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED
KRUNGTHAI ZMICO SECURITIES COMPANY LIMITED
KTBST SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
LAND AND HOUSES BANK PUBLIC COMPANY LIMITED
LAND AND HOUSES SECURITIES PUBLIC COMPANY LIMITED
MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
MERCHANT PARTNERS ASSET MANAGEMENT LIMITED
MERCHANT PARTNERS SECURITIES PUBLIC COMPANY LIMITED
MUANG THAI LIFE ASSURANCE PUBLIC COMPANY LIMITED
PHILLIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
RHB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
ROBOWEALTH MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED
SCB SECURITIES COMPANY LIMITED
THANACHART SECURITIES PUBLIC COMPANY LIMITED
TISCO BANK PUBLIC COMPANY LIMITED
TRINITY SECURITIES COMPANY LIMITED
UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
WEALTH MAGIK MUTUAL FUND BROKERAGE COMPANY LIMITED
YUANTA SECURITIES (THAILAND) COMPANY LIMITED

For further information about the Fund, requesting for the fund prospectus or making a complaint, please contact	<p>Kasikorn Asset Management Company Limited</p> <p>Head Office : 400/22 KASIKORNBANK Building, 6th and 12th Floor, Phahon Yothin Road, Samsen Nai, Phaya Thai, Bangkok 10400</p> <p>Tel. 0 - 2673 - 3888 Fax 0 - 2673 - 3988</p> <p>website : www.kasikornasset.com email : ka.customer@kasikornasset.com</p>
Transactions causing conflicts of interest	<p>Since the Fund may invest not more than 60% of NAV in units of mutual funds under management of KAsset, KAsset will therefore provide for a precautionary system to prevent any transactions that may lead to conflicts of interest from such investment policy, for the best interest of the unitholders of both the Fund and the underlying fund(s). Please examine transactions that may cause conflicts of interest at www.kasikornasset.com</p>
The Fund reserves the right not to offer any fund units	<p>The Fund reserves the right not to offer any fund units to or for the benefit of the United States of America, US citizens, residents of the United States of America, or persons normally residing in the United States of America as well as the assets of such persons and companies or partnerships established and operating in the United States of America.</p>
Changing the minimum subsequent subscription value	<p>To change the minimum subsequent subscription value, the Management company will account for the benefits of the unitholders and announce the change and notify the unitholders in advance for the date, description, and reason of the change via the website of the Management company within the period that unitholders can take advantage of the information to make investment decisions.</p>

- Investment in the Fund is not a deposit and not under protection of Deposit Protection Agency. Therefore, investment in the Fund may contain risks where investors may suffer financial losses.
- The Fund is approved and regulated by the office of the Securities and Exchange Commission of Thailand.
- The draft prospectus does not represent that the office of the Securities and Exchange Commission of Thailand has certified the accuracy of the information contained in the prospectus or guaranteed the pricing or return on investment of such Fund. The Management Company has reviewed the information in this summary prospectus as of 30 September 2021, with care as the party responsible for the management of the Fund and certifies that the above information is correct, true and not misleading.

Definition of Risk Factors

- **Credit Risk** indicates the ability to repay debts and/or obligations of the issuer. For credit risk assessment, credit rating of bonds, which indicates debt servicing ability of the bond issuers based on their past performance and financial strength.

Credit ratings of long-term bonds can be briefly defined as follows.

Grade	TRIS	Fitch	Moody's	S & P	Description
Investment grade	AAA	AAA(thai)	Aaa	AAA	The highest possible rating assigned, which means <u>the lowest default risk</u> .
	AA	AA(thai)	Aa	AA	The second-highest rating, which means <u>very low default risk</u> .
	A	A(thai)	A	A	<u>Low default risk</u> .
	BBB	BBB(thai)	Baa	BBB	<u>Medium default risk</u> .
Below Investment grade	Below BBB	Below BBB(thai)	Below Baa	Below BBB	<u>High default risk</u> .

- Market Risk

(1) **Market Risk of Fixed Income Fund** involves in interest rates movement, which is subject to many external factors such as economic conditions, as well as domestic and international political factors. Normally, bond prices move in the opposite direction of interest rates. For instance, if interest rates in the global market rise, which causes interest rates of newly-issued bonds to increase in tandem, prices of existing bonds will fall. In general, the higher the portfolio duration, the more a bond's price will drop as interest rates rise.

(2) **Market Risk of Equity Fund** means change in value of assets, increase or decrease, in which the Fund invests as a result of external factors, e.g., economic/investment conditions, market sentiment and/or domestic or foreign political factors. If the standard deviation (SD) of the fund is high, this means that the fund has high historical volatility in asset prices.

- **Currency Risk** involves change in foreign exchange rates, which affects value of fund units. For instance, if the fund invests in assets quoted in US Dollar currency and Baht subsequently strengthens, the fund may get lower returns in Baht currency. On the contrary, the fund will gain higher returns in Baht currency under the opposite situation. Therefore, foreign exchange hedging strategy is the important tool for currency risk management. There are several hedging strategies i.e.,

- **Fully hedged or almost fully hedged:** Investors have no currency risk.
- **Partially hedged with specific ratio:** Investors may be exposed to currency risk.
- **Hedging at Fund Manager's discretion:** Investors may be exposed to currency risk.
- **Unhedged:** Investors are fully exposed to currency risk.

- **High Concentration Risk**

(1) **High Issuer Concentration Risk** caused by funds investing in any issuers of more than 10% of the NAV. If an event that affects operations, financial status or the stability of those issuers, the funds may have more volatile operating performance than funds that diversify their investments in many issuers.

(2) **Sector Concentration Risk** caused by investment in certain industries, more than 20% of the NAV, if the event that affects the industry, the funds may have more fluctuating financial performance than the fund that diversifies its investment in many industries.

(3) **Country Concentration Risk** caused by investing in one country more than 20% of the NAV. If the event affects such countries, such as politics, economy, society, etc., the fund may have more volatile operating performance than the diversified fund in many countries.

- **Portfolio Turnover Ratio (PTR) (%)** : Trading volume of fund assets by calculating from the lower value between the sum of the purchase value of the assets and the sum of the sold value of the assets invested in by the fund during the past 1 year divided by the average net asset value of the fund in the same period.

- **Tracking Errors** are fluctuations in the difference between the average return of the fund and the return of the benchmark which reflects the efficiency of mimic the index of the fund that has deviated from the benchmark, for example, if the fund has a low TE, it means that the fund's return has deviation from benchmark at a low rate, so this fund is effective in emulating the reference benchmark. While the funds with a high TE value show that the fund's return has deviated from the benchmark at a high rate, then the chances of return on investment will track the benchmark's return will be decreased etc.