

K Global Bond Fund-A(D)

K-GB-A(D)

Fund Type / AIMC Category

- Foreign Fixed Income Fund / Feeder Fund
- Global Bond Discretionary F/X Hedge or Unhedge

Investment Policy and Strategy

- The Fund mainly invests in JPMorgan Funds – Aggregate Bond Fund, Class JPM Aggregate Bond I (acc) - USD (Master Fund) which invests primarily in global investment grade debt securities not less than 67% of its assets. The Master Fund may use financial derivative instruments where appropriate.
- The Fund will use derivatives to hedge against exchange rate risk at least 75% of foreign exposure.
- The Management Company of the Master Fund is JPMorgan Asset Management (Europe) S.à r.l.
- Seek to track performance of the Master Fund which applies active management strategy.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

Low to Moderate Risk

Invest in government/corporate bonds with no more than 20% of the NAV in non-investment grade/unrated bonds.

Fund Information

Inception Date	10 Apr 14
Class Launch Date	10 Apr 14
Dividend Payment Policy	Yes, not more than 4 times each year. (Book closing at the end of March, June, September, and December)
Fund Maturity	Indefinite

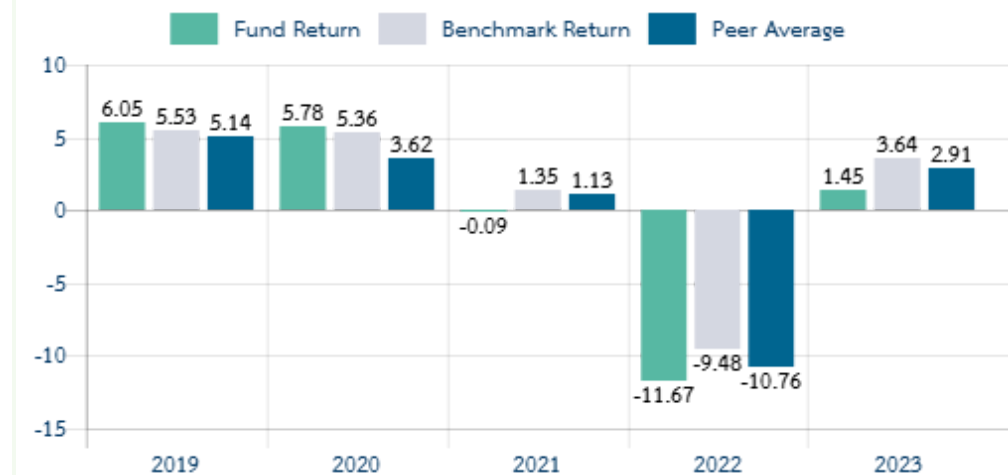
Fund Manager

Miss Choonhawan Kattinanon (7 Nov 18)

Benchmark :

1. Bloomberg GLOBAL AGGREGATE Total RETURN INDEX VALUE Hedged USD (100.00%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	0.89	2.03	1.14	5.73
Benchmark Return	1.03	1.69	1.13	5.55
Peer Average	0.98	-0.56	-0.72	5.15
Fund Standard Deviation	3.49	3.23	3.59	3.70
Benchmark Standard Deviation	3.71	3.20	3.63	4.16
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	-3.34	-1.11	-0.82	-0.53
Benchmark Return	-1.90	0.03	1.60	1.44
Peer Average	-2.46	-0.28	-1.12	N/A
Fund Standard Deviation	4.16	3.95	4.79	4.75
Benchmark Standard Deviation	4.90	4.28	4.26	4.26

Remark : * % p.a.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription

Subscription date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 500 Baht
 Min. subsequent subscription : 500 Baht

Redemption

Redemption date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. redemption : 500 Baht
 Min. account balance : 50 Baht
 Settlement period : T+4
 (NAV Announce T+2, Settlement T+4 from 10 am)

Statistical Data

Maximum Drawdown -17.14 %
 Recovering Period N/A
 FX Hedging 90.39 %
 Portfolio Turnover Ratio 0.30

Remark :

Country Breakdown

Country	% NAV
UNITED STATES	53.00
FRANCE	5.80
CANADA	5.70
UNITED KINGDOM	4.60
JAPAN	4.20

Master Fund Information as of 30 Sep 24

Credit Rating Breakdown (%)

	Thai	National	International
Gov Bond/AAA			50.25
AA	4.76		10.39
A			19.40
BBB			17.26
below BBB			2.66
Unrated			0.04

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	0.8025
Total Fee	4.0125	0.9722

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- If the Fund receives rebate fee from foreign management company, KAsset will rebate to the Fund.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	3.00	0.50
Back-end Fee	3.00	Waived
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation

Asset Type	% NAV
Unit Trust	91.18
Deposit	4.76
Others	4.06

Top 5 Holdings

Security	% NAV
JPM Aggregate Bond I (acc) - USD	91.18
Deposit (TMBThanachart Bank Pcl.)	3.71
Deposit (Kasikorn Bank Pcl.)	1.03
Deposit (TMBThanachart Bank Pcl.)	0.02

Master Fund

Security	% NAV
US Treasury 4.250 30/06/29	5.50
US Treasury 4.375 15/05/34	5.30
US Treasury 3.875 15/08/34	4.50
US Treasury 4.500 30/11/24	2.00
FHLM	1.90

Master Fund Information as of 30 Sep 24

Investment in other funds more than 20% (domestic funds and/or foreign funds)Fund Name : [JPMorgan Funds – Aggregate Bond Fund, Class JPM Aggregate Bond I \(acc\) - USD](#)

ISIN Code : LU0430493998

Bloomberg Code : JPMAGIA:LX

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

@ 2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Factsheet



KASIKORN ASSET MANAGEMENT CO., LTD.

Head Office : 400/22 KASIKORNBANK Building, 6th and 12th Floor,

Phahon Yothin Road, Samsen Nai, Phaya Thai, Bangkok 10400

Tel. 0 - 2673 - 3888

website : www.kasikornasset.comemail : ka.customer@kasikornasset.com