

## K Global Bond Fund-A(D)

K-GB-A(D)

### Fund Type / AIMC Category

- Foreign Fixed Income Fund / Feeder Fund
- Global Bond Discretionary F/X Hedge or Unhedge

### Investment Policy and Strategy

- The Fund mainly invests in JPMorgan Funds – Aggregate Bond Fund, Class JPM Aggregate Bond I (acc) - USD (Master Fund) which invests primarily in global investment grade debt securities not less than 67% of its assets. The Master Fund may use financial derivative instruments where appropriate.
- The Fund will use derivatives to hedge against exchange rate risk at least 75% of foreign exposure.
- The Management Company of the Master Fund is JPMorgan Asset Management (Europe) S.à r.l.
- Seek to track performance of the Master Fund which applies active management strategy.

### Risk Profile

Low 1 2 3 4 5 6 7 8 High

### Low to Moderate Risk

Invest in government/corporate bonds not less than 80% of NAV and may invest in investment token.

### Fund Information

Inception Date	10 Apr 14
Class Launch Date	10 Apr 14
Dividend Payment Policy	Yes, not more than 4 times each year. (Book closing at the end of March, June, September, and December)
Fund Maturity	Indefinite
FX Hedging	Dynamic hedging

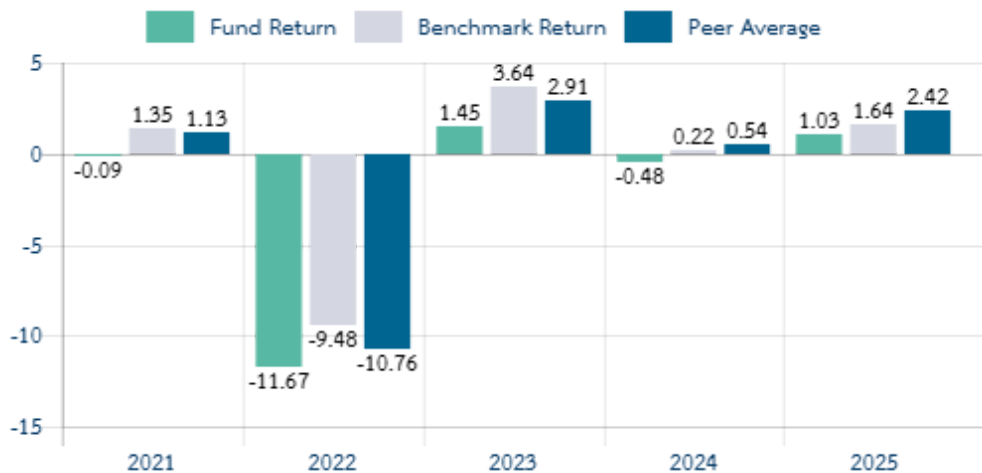
### Fund Manager

Miss Sutheewan Phongtratik (1 Sep 25)

### Benchmark :

- Bloomberg GLOBAL AGGREGATE Total RETURN INDEX VALUE Hedged USD (100%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)

### Calendar Year Performance (% p.a.)



### Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	0.10	-0.60	0.82	1.24
Benchmark Return	-0.03	-0.77	0.47	1.63
Peer Average	0.20	-0.42	1.15	2.41
Fund Standard Deviation	2.67	2.45	2.39	2.88
Benchmark Standard Deviation	2.13	2.20	2.26	3.00

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	0.22	-1.96	-0.19	-0.49
Benchmark Return	1.30	-0.54	1.48	1.34
Peer Average	1.85	-0.40	-0.29	N/A
Fund Standard Deviation	3.52	3.62	3.75	4.57
Benchmark Standard Deviation	3.79	4.22	3.75	4.14

Remark : \* % p.a.

### Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



[www.kasikornasset.com](http://www.kasikornasset.com)

**Subscription**

Subscription date : Every trading day  
 Business hours : 08:30 a.m. - 03:30 p.m.  
 Min. initial subscription : 500 Baht  
 Min. subsequent subscription : 500 Baht

**Redemption**

Redemption date : Every trading day  
 Business hours : 08:30 a.m. - 03:30 p.m.  
 Min. redemption : 500 Baht  
 Min. account balance : 50 Baht  
 Settlement period : T+4  
 (NAV Announce T+2, Settlement T+4 from 10.00 a.m.)

**Statistical Data**

Maximum Drawdown -17.14 %  
 Recovering Period N/A  
 FX Hedging 90.13 %  
 Portfolio Turnover Ratio 0.20

Remark :

**Country Breakdown**

Country	% NAV
UNITED STATES	43.80
GERMANY	9.50
ITALY	7.80
UNITED KINGDOM	4.60
FRANCE	4.40

Master Fund Information as of 31 Jan 26

**Credit Rating Breakdown (%)**

	Thai	National	International
Gov Bond/AAA			17.20
AA	2.82		30.03
A			19.17
BBB			28.32
below BBB			6.11
Unrated			-0.83

**Fees charged to the Fund (% p.a. of NAV)** The following fees will affect investors by reducing investment returns. Investors are therefore advised to review such fees carefully prior to making an investment decision.

Fees	Max.	Actual
Management Fee	2.6750	0.8025
Trailer Fee to selling agents : Yes		
Total Fee	4.0125	0.9322

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• If the Fund receives rebate fee from foreign management company, KAsset will rebate to the Fund.

**Fees charged to unitholders (% of trading value)** Investors will be charged the following fees directly upon each purchase, redemption, or switching of investment units.

Fees	Max.	Actual
Front-end Fee	3.00	0.50
Back-end Fee	3.00	Waived
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

**Asset Allocation**

Asset Type	% NAV	Security	% NAV
Unit Trust	95.96	JPM Aggregate Bond I (acc) - USD	95.96
Deposit	2.83	Deposit (TMBThanachart Bank Pcl.)	2.32
Others	1.21	Deposit (Kasikorn Bank Pcl.)	0.46
		Deposit (TMBThanachart Bank Pcl.)	0.04

**Master Fund**

Security	% NAV
US Treasury 3.500 31/10/27	9.10
Government of Italy 4.300 01/10/54	3.90
Government of Germany 2.200 10/10/30	3.10
Government of Germany 2.000 16/12/27	2.20
Government of Germany 2.600 15/08/35	1.90

Master Fund Information as of 31 Jan 26

**Investment in other funds more than 20% (domestic funds and/or foreign funds)**Fund Name : [JPMorgan Funds – Aggregate Bond Fund, Class JPM Aggregate Bond I \(acc\) - USD](#)

ISIN Code : LU0430493998

Bloomberg Code : JPMAGIA:LX

**Description**

**Maximum Drawdown** is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

**FX Hedging** is the percentage of foreign currency investment with FX hedging.

**Portfolio Turnover Ratio (PTR)** is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

**Alpha** is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

**Beta** is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

**Tracking Error** is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

**Yield to Maturity** is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

**Duration and Yield to Maturity** will be calculated based on direct investments.

**The Investment Allocation** will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



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