KASIKORN ASSET MANAGEMENT CO., LTD.

Factsheet

Data as of 30 August 2024

K Global Dynamic Bond Fund-A(A)

K-GDBOND-A(A)

Fund Type / AIMC Category

- Foreign Fixed Income Fund / Feeder Fund
- Global Bond Discretionary F/X Hedge or Unhedge

Investment Policy and Strategy

- The Fund mainly invests in Nomura Funds Ireland – Global Dynamic Bond Fund, Class I USD (Master Fund) which aims to provide a combination of income and growth through investing principally in a broad range of debt securities with fixed or variable rates of income. A discretionary (unconstrained) approach combining a thematic top-down macro view with fundamental bottom-up selections and the portfolio is unconstrained by regional, industrial and capitalisation preferences. The portfolio will use both cash bonds and fixed income-related derivatives to dynamically adjust strategic positions of shorter-term market movement.
- The Fund may use derivatives to hedge against exchange rate risk at fund manager's discretion.
- The Management Company of the Master Fund is Nomura Asset Management U.K. Limited.
- Seek to track performance of the Master Fund which applies active management strategy.

Risk Profile

Low | 1 | 2 | 3 | 4 | **5** | 6 | 7 | 8 | High

Moderate to High Risk

Invest in bonds with more than 20% but less than 60% of NAV in non-investment grade/unrated bonds.

Fund Information

Inception Date	6 Oct 21
Class Launch Date	6 Oct 21
Dividend Payment Policy	No
Fund Maturity	Indefinite

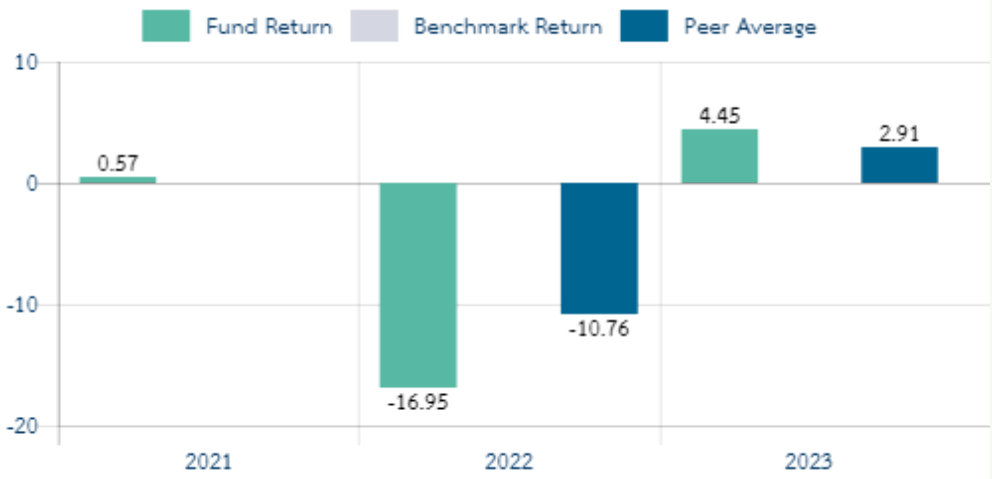
Fund Manager

Miss Choonhawan Kattinanon (6 Oct 21)

Benchmark :

None

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	1.41	1.74	2.08	6.22
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	1.43	0.42	1.31	3.99
Fund Standard Deviation	3.09	2.71	2.98	3.92
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	-4.13
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	5.16
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

Remark : * % p.a.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus

www.kasikornasset.com

Subscription

Subscription date : Every trading day

Business hours : 08:30 a.m. - 03:30 p.m.

Min. initial subscription : 500 Baht

Min. subsequent subscription : 500 Baht

Remark :

Redemption

Redemption date : Every trading day

Business hours : 08:30 a.m. - 03:30 p.m.

Min. redemption : 500 Baht

Min. account balance : 50 Baht

Settlement period : T+4

(NAV Announce T+2, Settlement T+4 from 10 a.m.)

Statistical Data

Maximum Drawdown	-20.85 %
Recovering Period	N/A
FX Hedging	88.93 %
Portfolio Turnover Ratio	0.41

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	0.8025
Total Fee	4.8685	0.8850

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	3.00	0.50
Back-end Fee	3.00	Waived
Switching-in Fee	See Remark	
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Country Breakdown

Country	% NAV
UNITED KINGDOM	24.58
UNITED STATES	12.56
SPAIN	8.89
FRANCE	8.27
ITALY	7.64

Master Fund Information as of 31 Aug 24

Credit Rating Breakdown (%)

	Thai	National	International
Gov Bond/AAA			3.57
AA	3.53		2.97
A			10.07
BBB			31.58
below BBB			39.31
Unrated			9.48

Asset Allocation

Asset Type	% NAV
Unit Trust	95.10
Deposit	3.54
Others	1.37

Top 5 Holdings

Security	% NAV
Nomura Funds Ireland-Global Dynamic Bond Fund Class I USD	95.10
Deposit (BANGKOK BANK PLC.)	3.34
Deposit (Kasikorn Bank Pcl.)	0.19
Deposit (The Bank of New York Mellon SA/NV)	0.02

Master Fund

Security	% NAV
MEXICAN BONOS 8 07/53	3.10
UK TSY GILT 4 10/63	2.95
US TREASURY N 4.125 01/25	2.22
BARCLAYS PLC 8.875 Perp	1.39
BAHRAIN 6.25 01/51	1.35

Master Fund Information as of 31 Aug 24

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : Nomura Funds Ireland – Global Dynamic Bond Fund, Class I USD

ISIN Code : IE00BTL1GH31 Bloomberg Code : NGDYGIU:ID

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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