

K Global Income Fund-A(A)

K-GINCOME-A(A)

Fund Type / AIMC Category

- Foreign Mixed Fund / Feeder Fund
- Foreign Investment Allocation

Investment Policy and Strategy

- The Fund mainly invests in JPMorgan Investment Funds – Global Income Fund, Class I (mth) - USD (hedged) (Master Fund) which invests primarily in a portfolio of income generating securities, for example, fixed income securities, equities and REITs, globally, and through the use of financial derivative instruments.
- The Fund will use derivatives to hedge against exchange rate risk at least 75% of foreign exposure.
- The Management Company of the Master Fund is JPMorgan Asset Management (Europe) S.à r.l.
- Seek to track performance of the Master Fund which applies active management strategy.



Moderate to High Risk

Invest in bonds, equities and/or alternative assets with less than 80% of NAV in equities.

Fund Information

Inception Date	10 Jun 15
Class Launch Date	15 Dec 17
Dividend Payment Policy	No
Fund Maturity	Indefinite

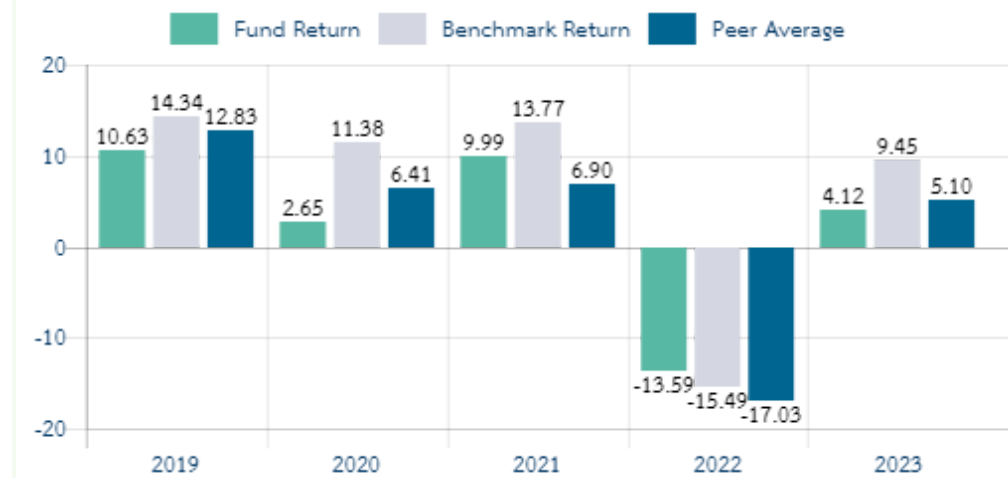
Fund Manager

Miss Choonhawan Kattinanon (7 Nov 18)

Benchmark :

1. Bloomberg Global Credit Index (Total Return Gross) Hedged to USD (25.00%)
2. Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to USD (40.00%)
3. MSCI World Index (Total Return Net) Hedged to USD (35.00%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	3.59	1.10	3.59	6.56
Benchmark Return	5.20	0.99	5.20	8.77
Peer Average	4.20	0.43	4.20	6.42
Fund Standard Deviation	5.40	6.51	5.40	6.33
Benchmark Standard Deviation	5.06	5.56	5.06	5.54
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	-1.36	1.57	N/A	1.38
Benchmark Return	1.01	5.22	N/A	4.58
Peer Average	-2.85	1.36	N/A	N/A
Fund Standard Deviation	6.90	7.62	N/A	6.98
Benchmark Standard Deviation	7.48	8.85	N/A	8.14

Remark : * % p.a.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective

Action Against Corruption: CAC

Morningstar



Morningstar Overall Rating™

Thailand Fund Global Allocation

Investors can study
Liquidity Risk Management
Tools in the prospectus.

Prospectus



Subscription

Subscription date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 500 Baht
 Min. subsequent subscription : 500 Baht

Redemption

Redemption date : Every trading day
 Business hours : 08:30 a.m. - 02:30 p.m.
 Min. redemption : 500 Baht
 Min. account balance : 50 Baht
 Settlement period : T+4
 (NAV Announce T+2, Settlement T+4 from 10 am)

Statistical Data

Maximum Drawdown -22.58 %
 Recovering Period 8.55 Month
 FX Hedging 90.36 %
 Portfolio Turnover Ratio 0.07

Country Breakdown

Country	% NAV
UNITED STATES	60.00
Europe ex UK	14.20
Emerging Markets	7.00
UNITED KINGDOM	3.90
CANADA	3.00

Master Fund Information as of 30 Jun 24

Remark :

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.0700
Total Fee	4.0125	1.2224

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	3.00	1.50
Back-end Fee	3.00	Waived
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation

Asset Type	% NAV	Security	% NAV
Unit Trust	102.11	JPMorgan Global Income Fund Class I	102.11
Deposit	2.85	(mth) - USD (hedged)	
Others	-4.96	Deposit (BANGKOK BANK PLC.)	2.80
		Deposit (Kasikorn Bank Pcl.)	0.05

Master Fund

Security	% NAV
Microsoft	1.00
Taiwan Semiconductor	0.90
Meta	0.50
Novo Nordisk	0.40
DISH DBS CORP 5.875 15 NOV 2024	0.40

Master Fund Information as of 30 Jun 24

Investment in other funds more than 20% (domestic funds and/or foreign funds)Fund Name : [JPMorgan Investment Funds – Global Income Fund, Class I \(mth\) - USD \(hedged\)](#)

ISIN Code : LU2293733585

Bloomberg Code : JPMUHID:LX

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



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