

K Global Private Asset 22A Fund Not for Retail Investors

K-GPA22A-UI

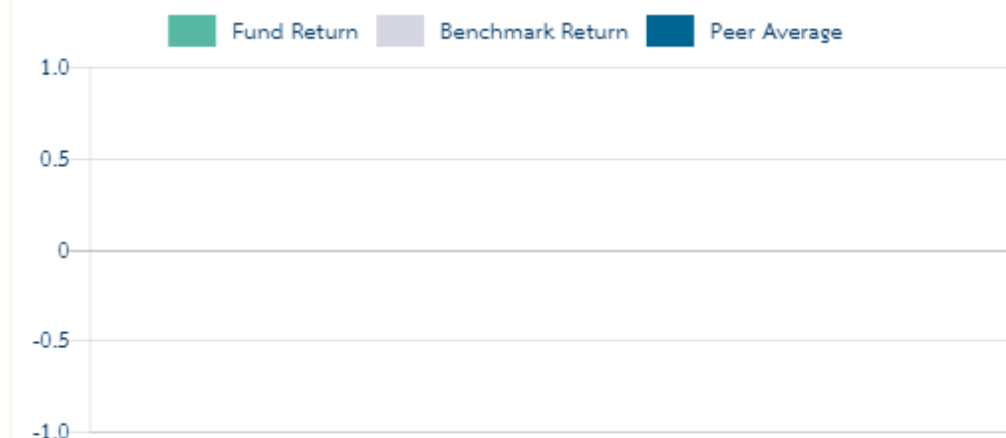
Fund Type / AIMC Category

- Foreign Mixed Fund / Feeder Fund
- Miscellaneous (Not classified by the definition of the Association of Investment Management Companies.)

Investment Policy and Strategy

- The Fund mainly invests in LOIM PE K Investments – K Credit Fund (Sub-Fund) which is a compartment of LOIM PE K Investments (Master Fund), investing in Private Assets. The Sub-Fund will (i) co-invest alongside a private credit manager, or (ii) acquire in the secondary market as a single credit position or a portfolio of credit positions.
- The Fund and The Sub-Fund may have investments or make transaction of 1) derivatives for Efficient Portfolio Management purpose and structured notes (only derivatives) not exceed 100% of NAV, however the Sub-Fund will not invest in derivatives 2) Borrowing or repurchase agreement for investment purpose not exceed 50% of NAV 3) private equity funds not exceed 100% of NAV.
- The Fund and The Sub-Fund will not engage in short sale.
- The Fund will use derivatives to hedge against exchange rate risk at fund manager's discretion.
- The Management Company of the Master Fund is Lombard Odier Funds (Europe) S.A.
- Aim to invest in Master Fund and Sub-Fund which apply active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 8+ High

Extremely High Risk

Invest mainly in Private Asset.

Fund Information

Inception Date	7 Dec 22
Dividend Payment Policy	None
Fund Maturity	approximately 7 years

Fund Manager

Miss Veeraya Julamont (7 Dec 22)

Benchmark :

None

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study
Liquidity Risk Management
Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription

Subscription date : 21 Nov - 2 Dec 2022
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 1,000,000 Baht
 Min. subsequent subscription : None

Redemption

Redemption date : See Remark
 Business hours : -
 Min. redemption : None
 Min. account balance : None
 Settlement period : T+5
 NAV is calculated on the last business day of
 March, June, September and December and
 announced on the next business day.

Statistical Data

Maximum Drawdown N/A
 Recovering Period N/A
 FX Hedging N/A
 Portfolio Turnover Ratio N/A

Remark : • Switching-In : Unitholders can subscribe this Fund by switching from K-CASH, K-MONEY, K-TREASURY, K-SF and K-SFPLUS during the initial offering period.

• Redemption date : The Management Company, in its absolute discretion, will automatically redeem the investment units and the last automatic redemption of investment units upon termination of the Fund which will transfer to the deposit account as the unitholder has notified in the fund account opening form.

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.0700
Total Fee	4.8685	1.1325

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	3.00	See Remark
Back-end Fee	3.00	Waived
Switching-in Fee	3.00	See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Front-end fee charged per transaction as follows;

- Subscribe 1 MB and over but less than 50 MB: 2.00%

- Subscribe 50 MB and over but less than 100 MB: 1.75%

- Subscribe 100 MB and over: 1.50%

• Switching-in fee equals to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



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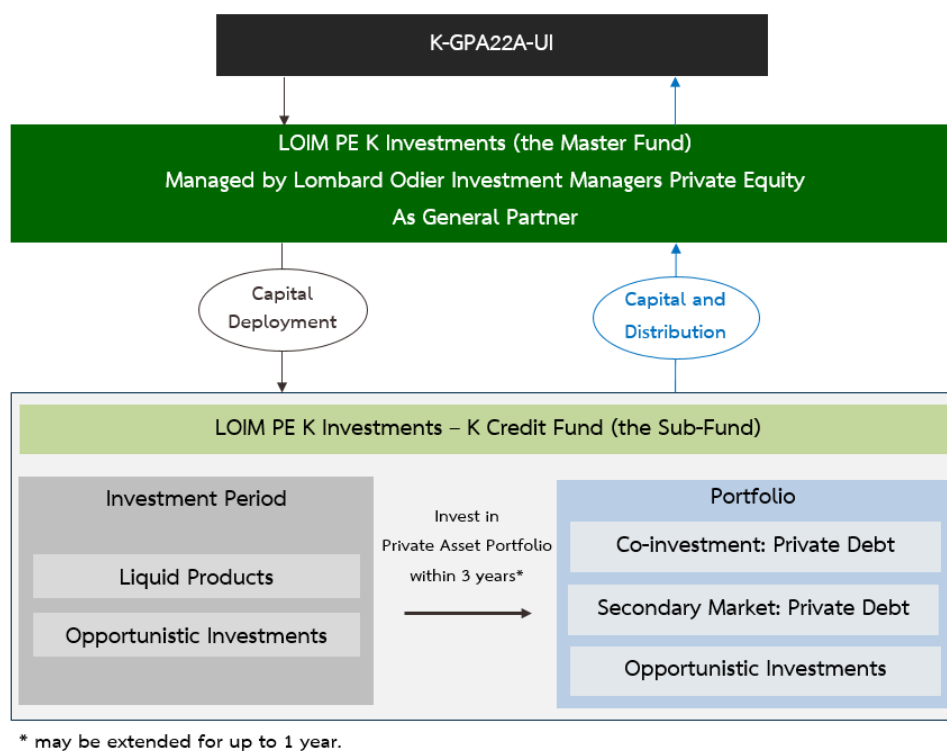
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website : www.kasikornasset.com

email : ka.customer@kasikornasset.com

Additional Information

FUND STRUCTURE



Additional Information of Investment Policy

The Fund will invest in foreign Private Assets, with no specific ratio, through LOIM PE K Investments – K Credit Fund (the Sub-Fund) which is a compartment of LOIM PE K Investments (the Master Fund), established under Luxembourg law as Reserved Alternative Investment Fund (RAIF) in the form of corporate partnership limited by shares. The Master Fund is managed by Lombard Odier Funds (Europe) S.A. as the manager of the Fund which has been appointed by Lombard Odier Investment Managers Private Equity (General Partner). The Master Fund and the Sub-Fund are the same legal entity (collectively the "LOIM Fund"). The Fund will invest in LOIM Fund as a limited shareholder. The minimum Capital Commitment of the Sub-Fund is EUR 15 million and the Sub-Fund shall have a term of 5 years which may be extended up to 2 additional one-year periods.

The Sub-Fund's principal investment objective is to build a diversified portfolio of private assets, primarily private debt instruments prior to any subsequent debt-to-equity conversion. Such private debt instruments may include unlisted corporate loans or bonds which the Sub-Fund will (i) co-invest in alongside a private credit manager, or (ii) acquire in the secondary market as a single credit position or a portfolio of credit positions.

LOIM Fund has two different types of Shareholders:

- (1) The management shares of the LOIM Fund (the "Management Shares") who by operation of law is jointly and severally liable for any obligations that cannot be met with the assets of the LOIM Fund. Lombard Odier Investment Managers Private Equity, the management shares of the LOIM Fund hereafter defined as the "General Partner", is responsible for the management of the LOIM Fund and is required to act in the LOIM Fund's best interests.
- (2) The holders of ordinary shares of the LOIM Fund (the "Ordinary Shares") whose liability is limited to the amount of their investment in the LOIM Fund. K-GPA22A-UI, the holders of ordinary shares of the LOIM Fund hereafter defined as the "Limited Shareholders"

(The Management Shares and the Ordinary Shares are defined hereafter together as the "Shares".)

The Fund will invest in EUR as its base currency, LOIM Fund may invest in various currencies such as USD, EUR, etc. The Management Company reserves the right to change the currency, which is deemed to have been approved by the unitholders' resolution. The Management Company will take into account the benefits of the Fund and will announce to the unitholders on the website of the Management Company.

As for the remaining investment, The Fund may invest in both onshore and offshore equity instruments, hybrid instruments, CIS, property funds, infrastructure funds, deposit and/or investment grade, non-investment grade and unrated debt instruments with no investment limit.

The Fund will use derivatives to hedge against exchange rate risk at fund manager's discretion. However, The Fund and The Sub-Fund will not engage in short sale.

Key characteristics of LOIM PE K Investments – K Credit Fund (the Sub-Fund)

Master Fund	LOIM PE K Investments
Sub-Fund	LOIM PE K Investments – K Credit Fund
Manager	Lombard Odier Funds (Europe) S.A.
Portfolio Manager	Lombard Odier Asset Management (Switzerland) SA
Objective and investment policy	<p>The Sub-Fund's principal investment objective is to build a diversified portfolio of private assets, primarily private debt instruments prior to any subsequent debt-to-equity conversion.</p> <p>Such private debt instruments may include unlisted corporate loans or bonds which the Sub-Fund will (i) co-invest in alongside a private credit manager, or (ii) acquire in the secondary market as a single credit position or a portfolio of credit positions.</p> <p>The Sub-Fund expects to allocate up to 50% of the Capital Contributions in private assets investments which can contribute to generate a regular distribution and accelerate the investment deployment in private assets during the Investment Period ("Opportunistic Investments"). Such Opportunistic Investments may consist of, but are not limited to, investments in LO Global Private Assets Fund ("LO GPA"), a RAIF whose general partner is an affiliate of the General Partner and for which the Manager is also acting as AIFM and has delegated the portfolio management to the Portfolio Manager as well.</p> <p>Private assets in which the Sub-Fund invests, including Opportunistic Investments, are herein all referred to as the "Underlying Funds". The target geographic exposure will be predominantly developed markets, with some emerging market exposure, particularly in Asia.</p> <p>The investments in the Underlying Funds may be made directly or through SPVs established by the private assets managers. In the latter case, the Portfolio Manager is likely to have a strong existing relationship with such private assets managers. Further, the underlying investments in which the Sub-Fund will indirectly invest will typically reflect the core expertise of the relevant private assets manager.</p>

	<p>The commitment per Underlying Fund shall not exceed 30% of the Sub-Fund's aggregate Capital Commitments. This restriction may be applied on a look through basis at the level of the Underlying Funds.</p> <p>The Sub-Fund may invest Capital Contributions that have not been invested into Underlying Funds into investment products offering short-term (generally daily) liquidity (the “Liquid Products”). Redemption proceeds from such Liquid Products may be used for investments into Underlying Funds, payment of management fees and/or other liabilities, fees and expenses or distributed to Limited Shareholders at the discretion of the General Partner.</p> <p>The Investment Period of the Sub-Fund shall end on the 3rd anniversary of the Closing of the Sub-Fund, unless extended by a decision of the General Partner for up to 2 additional six-month periods. With the exception of follow-on investments, the Sub-Fund may only make investments during its Investment Period. Proceeds generated from realized private assets investments may be re-invested during the Investment Period at the discretion of the General Partner.</p> <p>Leverage:</p> <p>The maximum level of leverage permitted in respect of the Sub-Fund is 150% of its Net Asset Value under both the Commitment Method and the Gross Method under the AIFM Law, the Luxembourg law of 12 July 2013 on alternative investment fund managers. The ratio will be divided into 100% of the fund's asset value and leverage from borrowing or over-commitment at 50% under both the Commitment Method and the Gross Method.</p>
Fees	<p><u>Fees of LOIM PE K Investments (the Master Fund)</u></p> <p>Organisational Fee: Up to 0.50% on aggregate Capital Commitments of the Sub-Fund.</p> <p><u>Fees of LOIM PE K Investments – K Credit Fund (the Sub-Fund)</u></p> <p>- Management Fee: An annual Management Fee calculated on the Invested Capital of the Sub-Fund at an annual rate of 1.0% until the Term ends, subject to a floor of 0.3% of the aggregate Capital Commitments. The Management Fee is paid twice a year in arrears at the end of June and December.</p> <p>The “Invested Capital” of the Sub-Fund shall equal the aggregated Capital Contributions invested in the Underlying Funds (excluding the aggregated Capital Contributions invested in the Opportunistic Investments), less the return of capital (i.e. the sum of all distributions less capital gain and income) received from the Underlying Funds (excluding the return of capital received from the Opportunistic Investments).</p> <p>- Carried Interest: General Partner will receive Carried Interest at a rate of 10% when K-GPA22A-UI receive a Hurdle Rate at 5% according to the conditions specified in Distribution and Repayment Policy</p> <p>- Set-up Expenses: up to 1% of the aggregate Capital Commitments to pay all offering, legal, organisational and ancillary expenses incurred in the formation of the Sub-Fund.</p>

	- Other Fees and Expenses: The Sub-Fund will pay its own ongoing operating and administrative expenses, depositary fees, audit fees and legal fees which may arise during the Sub-Fund's life.
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Distribution and Repayment Policy

Aggregate net proceeds received from Opportunistic Investments and Liquid Products will be distributed in full to the Limited Shareholders and will not be taken into account when computing the General Partner's Carried Interest.

Aggregate net proceeds received by the Sub-Fund from the Underlying Funds (excluding aggregate net proceeds received from the Opportunistic Investments) will be distributed to Limited Shareholders on a pro rata basis according to the number of Shares held by them in the following order of priority:

(a) Return of Funded Capital Commitments: First, 100% to Limited Shareholders until the cumulative distributions to Limited Shareholders equal the aggregate Capital Contributions invested in the Underlying Funds (excluding aggregate Capital Contributions invested in the Opportunistic Investments) and the sum of all the fees and expenses accounted for in the Sub-Fund's quarterly Net Asset Values;

(b) Preferred Return: Second, 100% to Limited Shareholders until the cumulative distributions to Limited Shareholders equal a preferred return (the "Hurdle Rate") on such Limited Shareholders aggregate Capital Contributions invested in the Underlying Funds (excluding Opportunistic Investments) and the sum of all the fees and expenses accounted for in the Sub-Fund's quarterly Net Asset Values

(c) Catch Up: Third, 100% to the General Partner until the General Partner has received its Carried Interest and based on the sum of the distributions made to Limited Shareholders pursuant to paragraph (b) and to the General Partner pursuant to this paragraph;

(d) Profit Split: If distributions have been made in full pursuant to paragraph (c), the remaining proceeds will be distributed to the General Partner and the relevant Limited Shareholders (the distributions to the General Partner described in paragraph (c) and in this paragraph (d) being referred to collectively as the General Partner's "Carried Interest").

The General Partner may, in its absolute discretion, refrain from effecting immediate repayments and delay the latter in case it considers this to be appropriate.

The General Partner may decide, in its absolute discretion, that repayments take the form of

- (i) repurchases of Shares at their current Net Asset Value, resulting in an immediate cancellation of the Shares so repurchased, or
- (ii) distributions, resulting in the reduction of the value of the Shares.

The General Partner may also decide, in its absolute discretion, to distribute dividends or to pay interim dividends and to make advanced payments with respect to dividends.

Example of the process of distribution and repayment policy of the Sub-Fund is provided in K-GPA22A-UI's prospectus.

Kasikorn Asset Management Co., Ltd.

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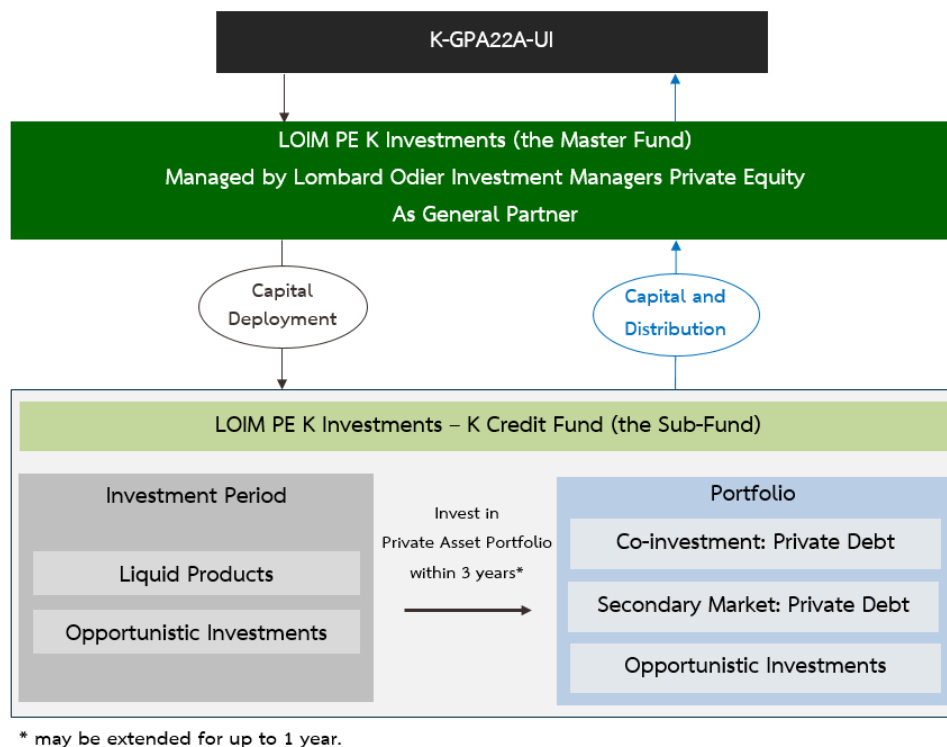
Tel. 0-2673-3888 Fax. 0-2673-3988

Website : www.kasikornasset.com Email : Ka.customer@Kasikornasset.com

Risk disclosure of K Global Private Asset 22A Fund Not for Retail Investors

I acknowledge and fully understand the fund's feature, investment policy, investment strategies and risks associated with K Global Private Asset 22A Fund Not for Retail Investors (K-GPA22A-UI) that;

FUND STRUCTURE



1. K-GPA22A-UI invests in securities with low liquidity and volatile prices. Investors may lose the principal or do not receive the expected return. Due to the unlimited investment in Private Assets, which mainly invest in private debt instruments, therefore they are classified as high-risk or complex funds which is different and riskier than general funds. This Fund is suitable for investors who have a good understanding of this type of securities and are able to accept high losses.

2. K-GPA22A-UI has a 7-year tenor, but may be terminated before 7 years and investors cannot redeem the investment units before K-GPA22A-UI is dissolved. If the General Partner, as an investment manager of the LOIM Fund, uses the discretion to terminate the Master Fund (including the Sub-Fund) for the highest benefit of such funds. Moreover, K-GPA22A-UI will not accept in-kind payment which may cause the Sub-Fund and/or Underlying Funds to liquidate the assets within a limited time at the price that the buyer has offered at that time or unable to liquidate assets within the fund life for making payment to K-GPA22A-UI. Therefore, investors may not receive the principal and the expected return.

3. The Sub-Fund and /or the Underlying Funds may borrow for investment, which may have a negative impact on K-GPA22A-UI's performance. If the Sub-Fund and /or the Underlying Funds cannot redeem the securities at the desired price and in a reasonable period to pay such debt. The Sub-Fund and the Underlying Funds may be filed a lawsuit.

4. **The provision of the Sub-Fund may have a negative impact on the return to investors.** In the case that the Sub-Fund has established the provision for the investment management such as contributing additional capital, paying the expenses or other liabilities of the Sub-Fund, such provision may cause the investor to receive a lower return than if there is no reserve set because the provision will affect the cash flow that investors will receive during the fund's life. In addition, if the reserve amount is insufficient to pay for any expenses or obligations, the Master Fund, the Sub-Fund, the Underlying Funds and/or K-GPA22A-UI may be filed a lawsuit.

5. Kasikorn Asset Management Co.,Ltd. as a fund manager of K-GPA22A-UI shall not participate in the management of the LOIM Fund. The investment of the Sub-Fund including the termination of the Master Fund (including the Sub-Fund) will be at the discretion of the General Partner who has the knowledge, ability and expertise in investing in Private Asset. However, there is no guarantee that investments of the LOIM Fund will be successful.

I acknowledged the information above in relation to risks. I have studied the information of investment in **K Global Private Asset 22A Fund Not for Retail Investors (K-GPA22A-UI)** including the risks and disclaimer of investment specified in the prospectus which I have already and thoroughly acknowledged. I consent to be bound by all regulations and conditions in the prospectus.

The investors should, in case appropriate, consult professional advisors regarding the consequences

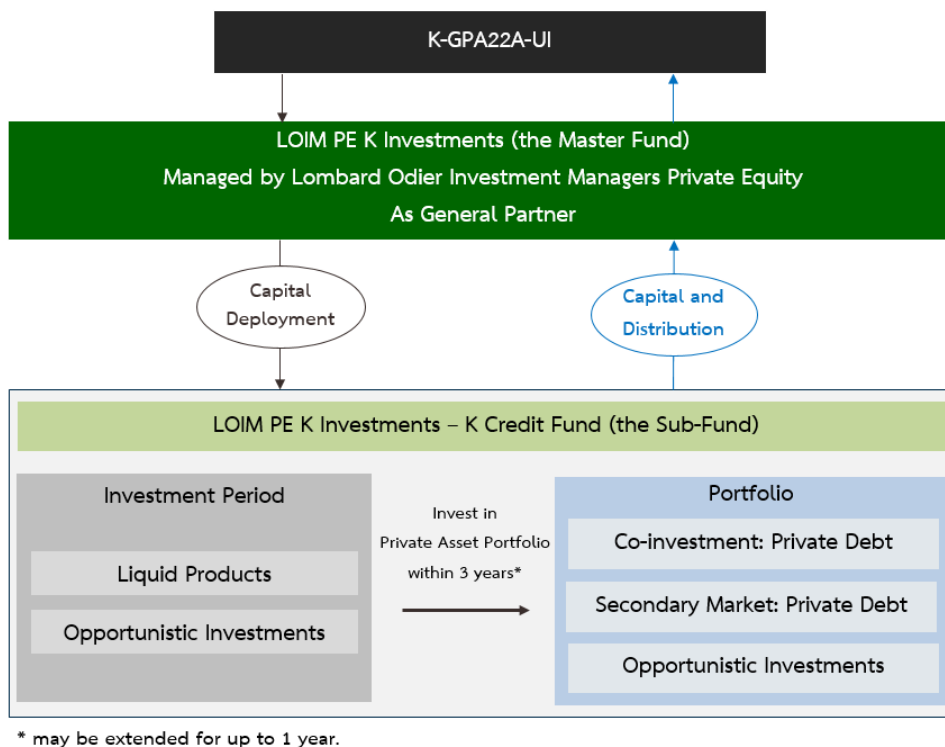
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