

# K Global Private Equity Fund Not for Retail Investors

K-GPEQ-UI

**Fund Type / AIMC Category**

- Foreign Alternative Investment Fund / Feeder Fund / Cross Investing Fund
- Miscellaneous (Not classified by the definition of the Association of Investment Management Companies.)

**Investment Policy and Strategy**

- The Fund mainly invests in EQT Nexus Fund SICAV - ENXF SICAV - I, Class I EUR-Z (Master Fund) which invest in Private Equity (PE) through Fund Investment and Co-investments with approximately 50-70% allocated to EQT Private Equity and EQT Value-Add Infrastructure. The Master Fund does not specify a minimum commitment and lock-up period.
- The Fund may invest in derivatives for EPM purpose & Structured Notes not exceed 150% of NAV and Master Fund may invest in derivatives for EPM purpose without limit / The Fund may borrow and use repo for investment purpose up to 50% of NAV and Master Fund may borrow for investment purpose up to 30% of Total Asset / The Fund and Master Fund may invest in PE Funds no more than 150% of NAV and 130% of Total Asset, respectively / The Fund and Master Fund will not engage in short sale / The Fund may invest in funds under management of KAsset not exceed 100% of NAV.
- The Fund will use derivatives to hedge against FX risk at fund manager's discretion.
- The Fund has no minimum commitment, only min. subscription and lock-up period is 18 months.
- The Management Company of the Master Fund is EQT Fund Management S.à r.l.
- Aim to invest in Master Fund which apply active management strategy.

**Risk Profile**

Low 1 2 3 4 5 6 7 8 8+ High

**Extremely High Risk**

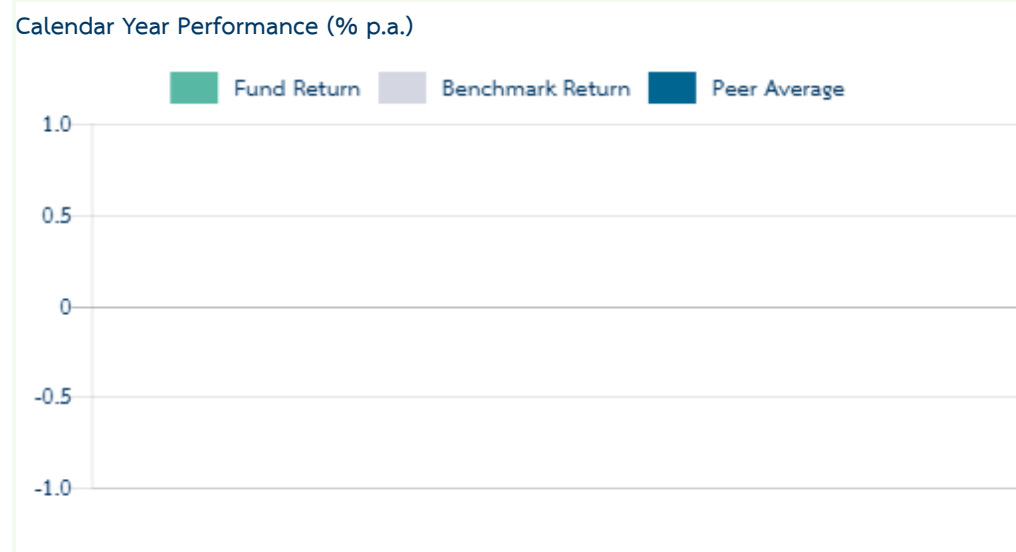
Invest mainly in Private Equity assets.

**Fund Information**

Inception Date: 20 May 24  
 Dividend Payment Policy: None  
 Fund Maturity: Approximately 9 years

**Fund Manager**  
 Miss Veeraya Julamont (20 May 24)

**Benchmark :**  
 None. Since the Fund invests in the Master Fund which invest in Private Equity and has a unique management style. Therefore, there is no benchmark to compare the Fund's performance.



**Fund Performance (%)**

	YTD	3 Months	6 Months	1 Year *
Fund Return	N/A	-8.38	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	16.40	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	-5.62
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	15.18
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

Remark : \* % p.a.

**Warning:**

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

**Certified by Thai Private Sector Collective Action Against Corruption: CAC**

Investors can study Liquidity Risk Management Tools in the prospectus.



[www.kasikornasset.com](http://www.kasikornasset.com)

**Subscription**

Subscription date : The 1st Business Day of each month

Business hours : 08:30 a.m. - 03:30 p.m.

Min. initial subscription : 500,000 Baht

Min. subsequent subscription : 500 Baht

**Redemption**

Redemption date : KAsset will accept redemption order after 18 months from the month that the Fund invests in the Master Fund.

Business hours : 08:30 a.m. - 03:30 p.m.

Min. redemption : 500 Baht

Min. account balance : 50 Baht

Settlement period : T+40

NAV announce approximately T+25 (2 business days after receiving the Master Fund's NAV)

Remark : • Subscription Date: The 1st Business Day of each month. Unitholders must submit a subscription order for at least 10 Business Days prior to the Subscription Date.

• Redemption Date: The 1st Business Day of Jan, Apr, Jul and Oct. Unitholders will be able to redeem the investment units when they hold such units for a period of 18 months or more and must submit a redemption orders at least 30 Business Days in advance. However, the period for submitting orders and NAV Announcement will be as determined by KAsset via KAsset's website.

**Fees charged to the Fund (% p.a. of NAV)**

Fees	Max.	Actual
Management Fee	3.2100	1.0700
Total Fee	4.8685	1.1313

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- If the Fund invests in mutual funds under management of KAsset (underlying funds), KAsset shall not charge the management fee already charged by the underlying fund. This also applies to cases where the underlying fund invests in other funds under management of KAsset.

**Fees charged to unitholders (% of trading value)**

Fees	Max.	Actual
Front-end Fee	3.00	2.00
Back-end Fee	3.00	Waived
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- If the Fund invests in mutual funds under management of KAsset (underlying funds), KAsset shall not charge overlapping front-end fees and back-end fees with the underlying funds. This also applies to cases where the underlying fund invests in other funds under management of KAsset.
- Exit Fee : Not exceed 5% of the trading value for investment units be hold less than 18 months. Currently, the Exit Fee is not charged, since KAsset dose not accept the redemption order with a holding period less than 18 months.

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Security	% NAV
Unit Trust	98.62	EQT Nexus Fund SICAV – ENXF SICAV - I	98.62
Deposit	2.94	Deposit (BANGKOK BANK PLC.)	2.02
Others	-1.56	Deposit (JP MORGAN CHASE BANK)	0.92

**Master Fund**

Security	% NAV
EQT Future	18.00
EQT Infrastructure V	14.00
EQT IX	13.00
EQT X	8.00
EQT Growth	7.00
Master Fund Information as of 30 Sep 24	

**Statistical Data**

Maximum Drawdown	-10.84 %
Recovering Period	N/A
FX Hedging	No foreign investment.
Portfolio Turnover Ratio	N/A

**Country Breakdown**

Country	% NAV
Europe	59.00
North America	27.00
Asia Pacific	6.00
Master Fund Information as of 30 Sep 24	

**Sector Breakdown**

Sector	% NAV
Healthcare	30.00
Information Technology	19.00
Industrials	16.00
Utilities	8.00
Consumer Discretionary	6.00
Master Fund Information as of 30 Sep 24	

**Investment in other funds more than 20% (domestic funds and/or foreign funds)**Fund Name : [กองทุน EOT Nexus Fund SICAV - ENXF SICAV - I, Class I EUR-Z](#)

ISIN Code : LU2617117614

Bloomberg Code :

**Description**

**Maximum Drawdown** is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

**FX Hedging** is the percentage of foreign currency investment with FX hedging.

**Portfolio Turnover Ratio (PTR)** is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

**Alpha** is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

**Beta** is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

**Tracking Error** is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

**Yield to Maturity** is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



KASIKORN ASSET MANAGEMENT CO., LTD.

Head Office : 400/22 KASIKORNBANK Building, 6th and 12th Floor,

Phahon Yothin Road, Samsen Nai, Phaya Thai, Bangkok 10400

Tel. 0 - 2673 - 3888

website : [www.kasikornasset.com](http://www.kasikornasset.com)email : [ka.customer@kasikornasset.com](mailto:ka.customer@kasikornasset.com)

### Additional Information of Investment Policy

K-GPEQ-UI will invest in EQT Nexus Fund SICAV - ENXF SICAV - I, Class I EUR-Z (the Master Fund) which invests in Private Equity through Fund Investments and Co-investments.

The Master Fund is a fund in the EQT Nexus Fund SICAV established under the laws of Luxembourg as a société d'investissement à capital variable (SICAV) and under the management of EQT Fund Management S.à r.l. and regulated by the Commission de Surveillance du Secteur Financier (CSSF) under relevant Luxembourg law.

The Master Fund divides unit trusts into Share Classes, which differ in details such as the minimum subscription, period for redemption, fee structure, currency, investor qualifications or other characteristics. K-GPEQ-UI will invest in Share Class I EUR-Z, which is a Share Class for investors who are financial professionals and trade in Euro (EUR). The Management Company reserves the right to consider changing the Share Class, including Invested currency. Such reservation of rights takes into account and protects the interests of unitholders and does not constitute a deviation from the fund project which received a resolution from unitholders. The Management Company will announce it to unitholders via the Management Company's website.

As for the remaining investment, K-GPEQ-UI may invest in equity instruments, hybrid instruments, debt instruments, deposit, CIS, property funds, infrastructure funds, derivatives for Efficient Portfolio Management, Structured Notes and/or securities or other assets as prescribed by SEC law. K-GPEQ-UI will invest in derivatives to hedge against exchange rate risk at fund manager's discretion.

K-GPEQ-UI may engage in derivatives with one or more underlying assets, including assets in which the Fund can invest, interest rate, exchange rates, credit, gold or crude oil. If the price of the underlying asset is very volatile or the investment direction is not as expected or the counterparty to the transaction is unable to pay its obligations on time. This may cause K-GPEQ-UI to suffer losses from investing in derivatives or Structured Notes. The Management Company may consider adjusting investments or entering into transactions to suit the situation to provide maximum benefit to unitholders. However, the Management Company will analyze and monitor factors affecting the price of the underlying asset including considering the reliability of the counterparty before making a transaction and following up continuously. K-GPEQ-UI will focus on transactions with counterparties that have investment grade credit ratings.

K-GPEQ-UI may invest in non-investment grade, unrated debt instruments and unlisted securities not exceed 100% of NAV.

K-GPEQ-UI and the Master Fund may invest in or make transaction that the Maximum Limit in such investments or transactions is as follows:

1) K-GPEQ-UI may invest in derivatives for Efficient Portfolio Management purpose and structured notes (only derivatives part) not exceed 150% of NAV.

The Master Fund may invest in derivatives for Efficient Portfolio Management purpose without limit.

2) K-GPEQ-UI may borrow and use repurchase agreement for investment purpose not exceed 50% of NAV.

The Master Fund may borrow not exceed 30% of total assets.

3) K-GPEQ-UI may invest in Private Equity Funds not exceed 150% of NAV.

The Master Fund may invest in Private Equity Funds not exceed 130% of total assets.

However, K-GPEQ-UI and the Master Fund will not engage in short sale.

In addition, K-GPEQ-UI may invest in other mutual funds under the same management company not exceed 100% of NAV and such other mutual funds may invest in any mutual funds managed by the same management company not exceeding 1 level.

In the case where the unitholder request a large amount of redemption order and/or the Fund is waiting to pay the redemption proceeds to unitholder. K-GPEQ-UI might not have investment proportion as a feeder fund in some periods.

**Key characteristics of EQT Nexus Fund SICAV - ENXF SICAV - I, Class I EUR-Z (the Master Fund):**

Master Fund	EQT Nexus Fund SICAV - ENXF SICAV - I
Share Class	Class I EUR-Z
Fund Launched Date	17 April 2023
Currency	EUR
Tenor	Indefinite
Manager	EQT Fund Management S.à r.l.
Depository	Bank of New York Mello SA/NV, Luxembourg Branch
Central Administration Agent	Bank of New York Mello SA/NV, Luxembourg Branch
Auditor	KPMG
ISIN	LU2617117614
Dividend Policy	No
Subscription Date	On the first Business Day of each month by submitting subscription order at least 7 Business Days prior to the last calendar day of the month.
Redemption Date	On the last calendar day of each calendar quarter by submitting redemption request 30 calendar days prior to the Redemption Date.
NAV Publication	Monthly, NAV of the last calendar day of each month will be announced within 20 Business Day after the end of that month.
Settlement	Within 35 Business Day after the Redemption Date, since the Master Fund will generally pay the redemption amounts within 15 Business Days following the NAV Publication Date.
Limits on Redemptions	For the relevant quarterly period, the NAV of total Net Redemptions (without duplication) across the Master Fund (but excluding any Early Redemption Deduction applicable to the redeemed Shares) is generally limited to 5% of NAV of the Master Fund (measured using the average of the Master Fund NAV as of the end of each of 3 months immediately prior to the month in which the Redemption Date falls). Shares submitted for redemption during such

	quarter will be redeemed on a pro rata basis. All unsatisfied Redemption Requests will be automatically resubmitted for the next available Redemption Date.
Fee	<ul style="list-style-type: none"> <li>- Minimum Initial Subscription : 25,000 EUR</li> <li>- Minimum Subsequent Subscription : 1,000 EUR</li> <li>- Entry Fee : None</li> <li>- Exit Fee : Equal to 5% of the value of the NAV of the Shares being redeemed as of a date within 18 months of the date immediately preceding the effective issuance date.</li> <li>- Management Fee : Not exceed 1.35% of Adjusted NAV per annum (Actual : 1.35% of Adjusted NAV per annum)</li> </ul> <p>Adjusted NAV means; the greater of:</p> <ul style="list-style-type: none"> <li>(i) The Master Fund's NAV, and</li> <li>(ii) The Master Fund's NAV, less cash and cash equivalents but plus the total of all capital commitments made by the Fund but not yet drawn from the Fund for investment</li> </ul> <ul style="list-style-type: none"> <li>- Estimate Total Expenses : 1.90% of NAV per annum (as of 18 December 2023)</li> <li>- Other expenses from Fund Investments or Co-investments.</li> </ul>
Website	<a href="https://nexus.eqtgroup.com/fund-information/#key-documents">https://nexus.eqtgroup.com/fund-information/#key-documents</a>

### Investment Objectives and Strategy of the Master Fund

The Master Fund seeks to generate attractive risk-adjusted returns and medium-to-long term capital appreciation by investing in Private Equity.

The Master Fund is actively management and aim to achieve its investment objective by investing, as a feeder fund, all or substantially all of its assets into ENXF (Master) FCP and the ENXF (Master) FCP will, in turn, invest through ENXF Aggregator SCSp for the purpose of indirectly holding the Master Fund's investments. The Master Fund, ENXF (Master) FCP and ENXF Aggregator SCSp may each make investments through special purpose vehicles or other investment vehicles.

### Investment Policy of the Master Fund

The Master Fund intends to focus the amounts subscribed to The Master Fund in;

- (1) Making Fund Investments which invest in a portfolio of private market, commingled, blind-pool funds which are managed, advised and/or operated by, or affiliated with, EQT.
- (2) Co-investments alongside EQT Funds.
- (3) Liquidity assets (Liquidity Sleeve).

The Master Fund intends to initially have a significant focus on the following EQT business lines:

#### 1. Private Capital

1.1 EQT Private Equity : Applying a thematic investment approach, with the aim of identifying high-quality mid-to-large-sized companies within prioritised sectors and sub-sectors in core geographies (primarily Europe and North America). The EQT Private Equity investment advisory team is currently organized around four sectors: healthcare, technology, services and industrial technology.

1.2 BPEA EQT : BPEA EQT combines the private equity advisory teams from Baring Private Equity Asia (“BPEA”) and EQT Asia. The objective of BPEA EQT’s investment program is to provide investors with broad-based exposure to the potentially higher rates of economic growth in Asia.

1.3 EQT Ventures : The EQT Ventures investment strategy currently focuses on an early-stage strategy to make equity investments typically ranging between EUR 2 million and EUR 50 million, from late seed rounds to growth rounds.

1.4 EQT Growth : Focusing on partnering with founders and management teams of well positioned companies through growth investments in a range of technology, technology-enabled, and fast-scaling industries aligned with EQT’s key investment areas such as health technology, enterprise technology, consumer technology and climate technology. This investment strategy seeks for the funds to make equity investments in high-growth companies, and investments currently typically range between EUR 50 million and EUR 200 million. EQT Growth currently primarily focuses on the European market.

1.5 EQT Future : Investing into the “Climate & Nature” and “Health & Wellbeing” sectors. The strategy focuses on investing in portfolio companies in EQT’s core European markets and may also seek to make investments in portfolio companies in the United States, targeting control, co-control, and minority equity investments in large-sized companies with attractive market positions and strong downside protection.

1.6 EQT Life Sciences : Investing predominantly in private, highly innovative, early-to-growth-stage drug development, specialty pharma, medical technology, diagnostic and digital health companies.

## 2. Real Assets

2.1 EQT Value-Add Infrastructure : Targeting strong-performing infrastructure companies that it believes provides essential services to society.

2.2 EQT Active Core Infrastructure : Extending EQT Infrastructure’s investment scope, seeking to engage in attractive investment opportunities with a lower risk and with more predictable returns. The EQT Active Core Infrastructure Fund will focus on investments which are primarily connected to, or which have their principal assets located in, Europe and North America.

2.3 EQT Exeter : Focusing on acquiring, developing, leasing and managing properties across all major real estate asset classes.

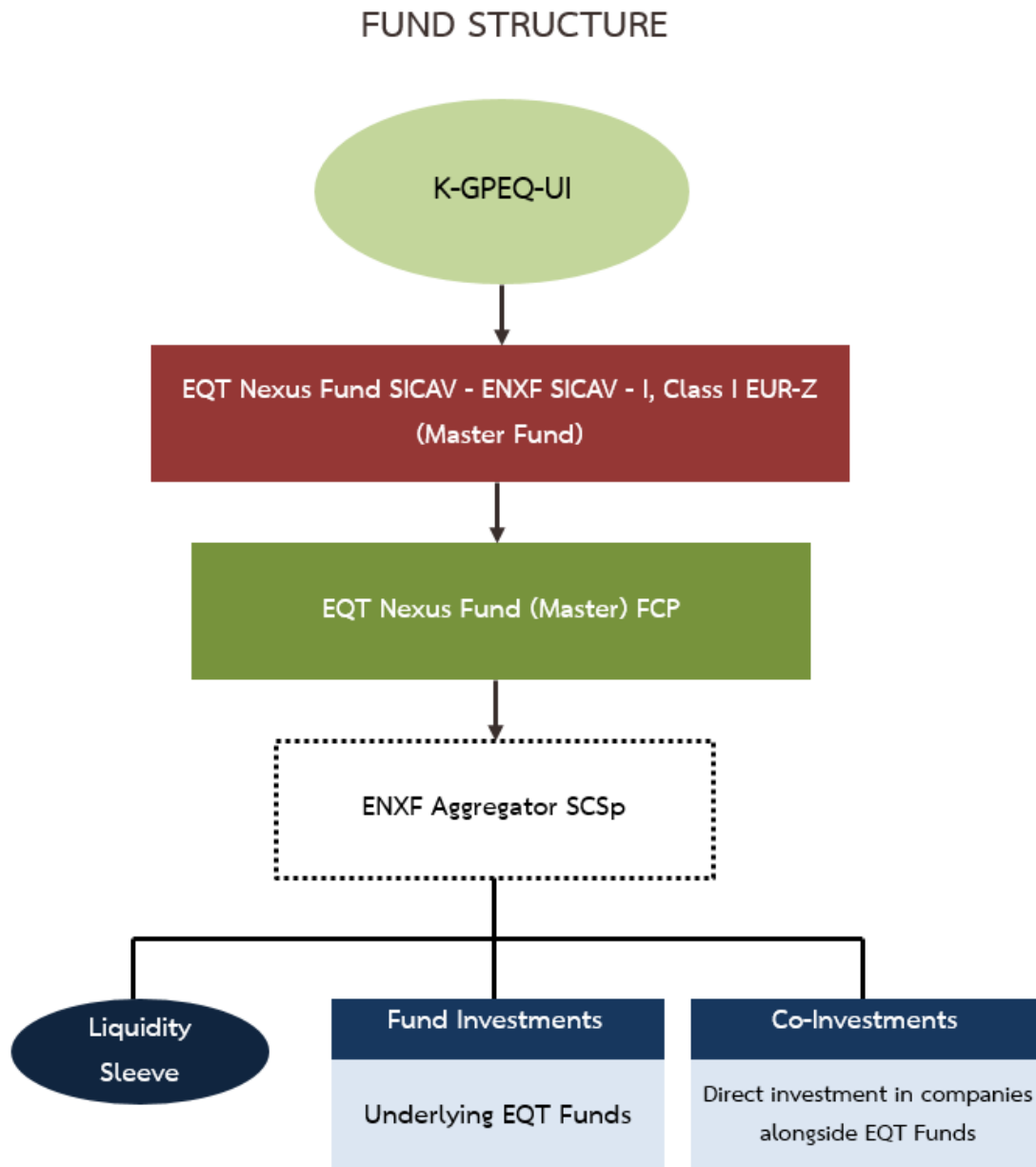
The Master Fund with approximately 50% to 70% of amounts (which are not allocated to the Liquidity Sleeve) allocated to EQT’s key funds within the EQT Private Equity and the EQT Value-Add Infrastructure business lines.

In addition, the Master Fund will target an allocation of up to approximately 20% of the NAV of its investments in public and private debt and other securities as well as cash holdings, in order to provide income, facilitate capital deployment and act as a potential source of liquidity, in each case on a discretionary basis. (Liquidity Sleeve)

Subject to the ramp-up period and other exceptions, the Master Fund will not directly or indirectly invest more than 20% of its NAV at the time of investment in any single Investment.

The Fund will not, however, incur indebtedness, directly or indirectly, that would cause the Leverage Ratio to be in excess of 30%.

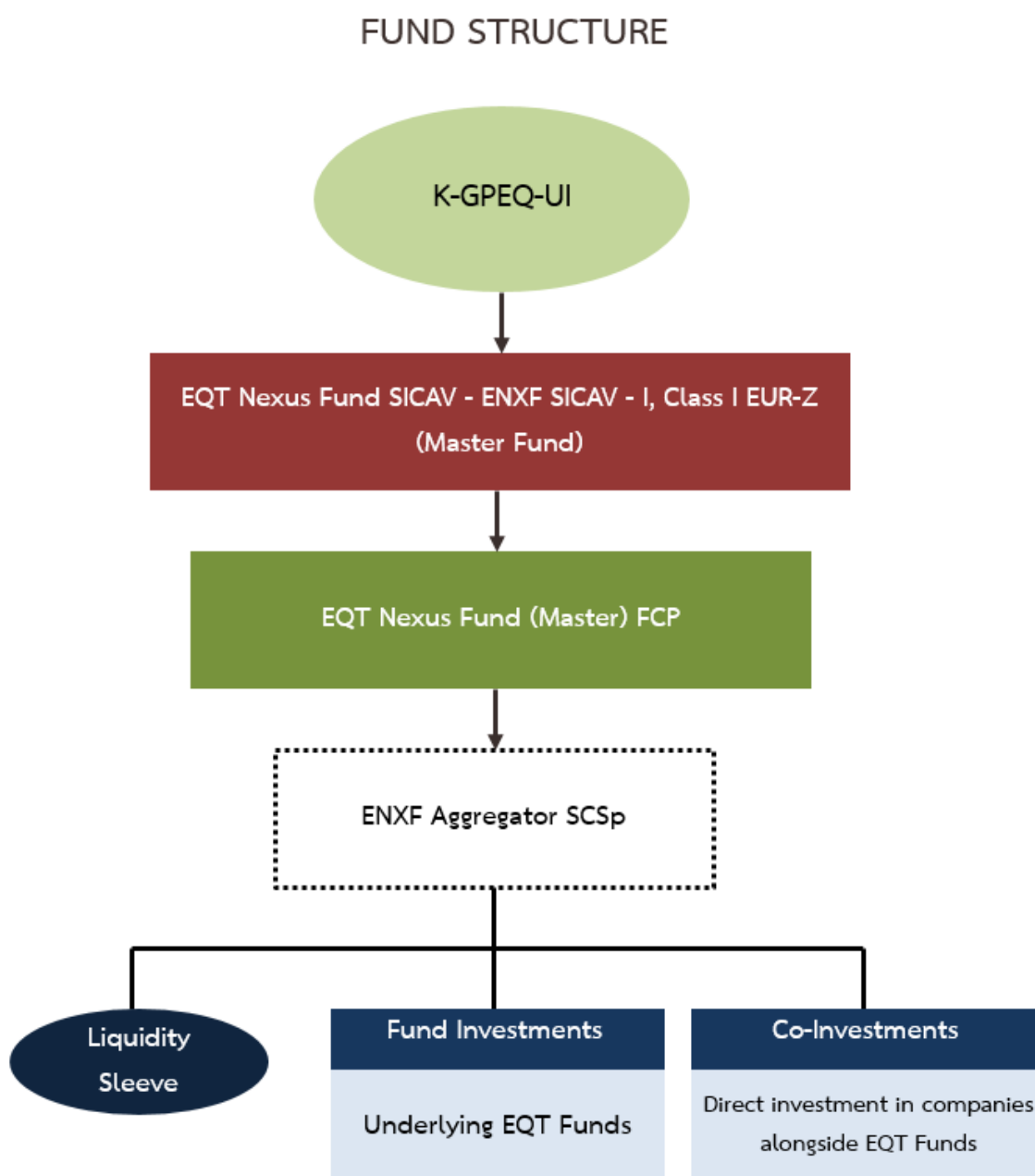
A summary of the main points of the EQT Nexus Fund SICAV - ENXF SICAV - I (the Master Fund) has been selected only for the important parts and translated from the original English documents. Therefore, in the event that there are differences or inconsistent with the original English documents shall be based on the original English documents as the criterion. However, if the Master Fund changes any of the above information which the Management Company considers not significant, the Management Company reserves the right to change such information to be consistent with the Master Fund.





## Risk disclosure of K Global Private Equity Fund Not for Retail Investors

I acknowledge and fully understand the Fund's feature, investment policy, investment strategies and risks associated with K Global Private Equity Fund Not for Retail Investors (K-GPEQ-UI) that;



1. K-GPEQ-UI may invest in Private Equity Fund not exceeding 150% of NAV, therefore K-GPEQ-UI is classified as a high risk or complex fund which is different and riskier than general funds. In addition, private equity are securities with **low liquidity and volatile prices**. Investors may lose the principal or do not receive the expected return. This Fund is suitable for investors who have a good understanding of this type of securities and are able to accept high losses. However, investors will not lose more than the investment amount.

2. The Master Fund may have investments concentrated in Europe, healthcare, technology and industrials sectors. Therefore, K-GPEQ-UI is **more risky than other private equity fund that diversifies investment in various of businesses**.

3. The Master Fund may borrow for investment. Therefore, the greatest negative impact from investment will occur in the case of a successful exit cannot be effected at the time and at the price desired, **may cause the Master Fund to suffer losses and may be filed a lawsuit that will affect K-GPEQ-UI's performance.**

4. Although using leverage can increase an ability to invest and potential returns. However, if an event occurs that negatively affects the Master Fund or the investment direction is not as expected, **it may cause the Master Fund to suffer higher losses.**

5. **Investors should consider their own liquidity before deciding to invest in the K-GPEQ-UI** because K-GPEQ-UI has the redemption period on a quarterly basis. Unitholders must submit a redemption order at least 30 Business Days prior to Redemption Date and will receive payment for such redemption within 40 Business Days from the redemption date. Unitholders will be able to redeem the investment units when holding such investment units for a period of 18 months or more from the month in which the Management Company subscribes to investment units.

6. The Master Fund has a limit on net redemption each quarter not exceed 5% of NAV of the Master Fund, therefore partial redemption orders may be postponed to the next quarter. **As a result, unitholders may not receive full payment redemption proceed specified in the redemption order at the same time.**

7. Kasikorn Asset Management Co.,Ltd. as a fund manager of K-GPEQ-UI shall not participate in the management of the Master Fund. The investment of the Master Fund including the dissolution will be at the discretion of the Master Fund which has the knowledge, ability and expertise in investing in Private Equity. However, there is no guarantee that investments of the Master Fund will be successful.

I acknowledged the information above in relation to risks. I have studied the information of investment in **K Global Private Equity Fund Not for Retail Investors (K-GPEQ-UI)** including the risks and disclaimer of investment specified in the prospectus which I have already and thoroughly acknowledged. I consent to be bound by all regulations and conditions in the prospectus.

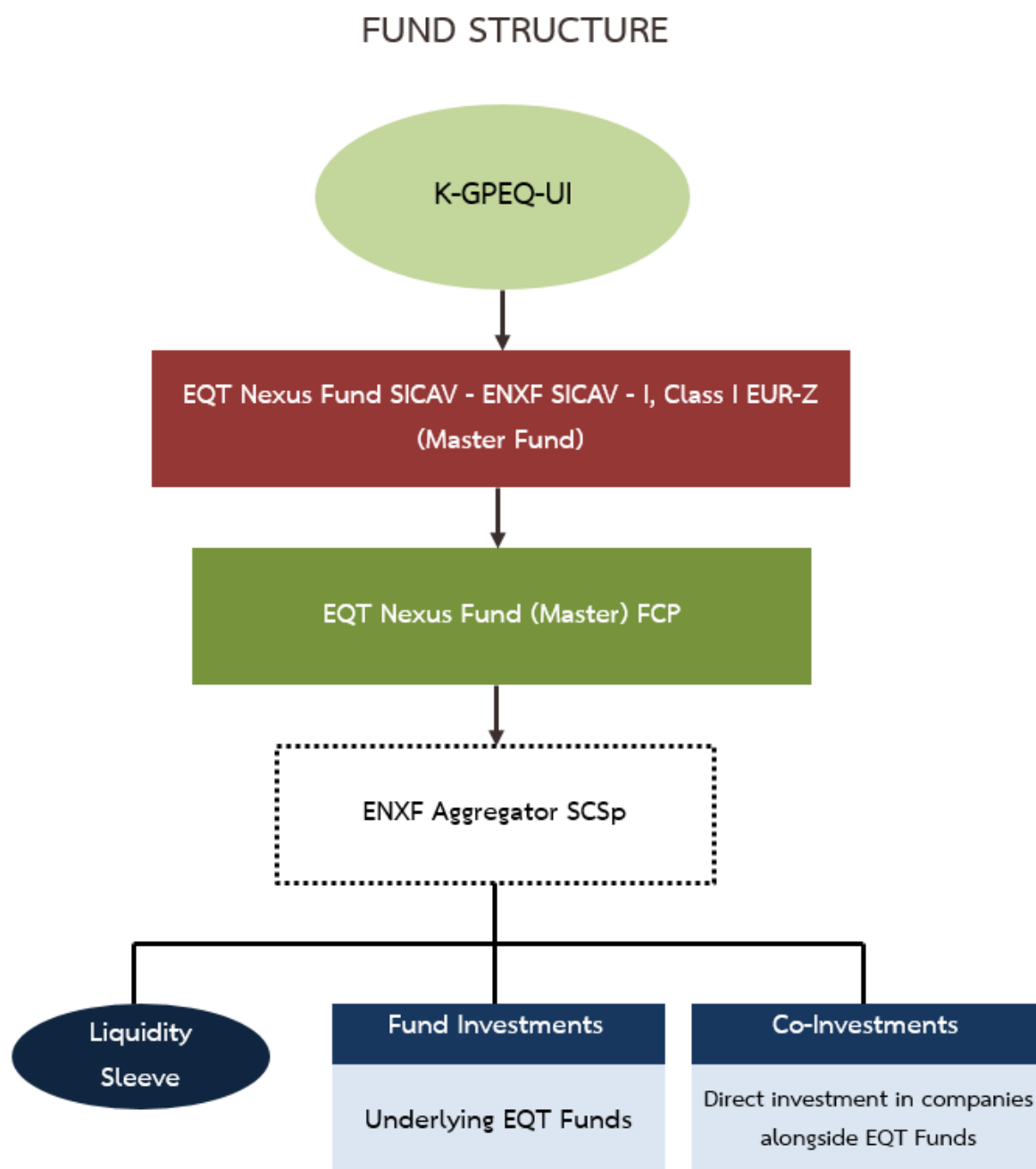
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Name..... (Unitholder)

Date.....

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