

# K Global Short Term Fixed Income USD Fund

K-GSF(USD)

## Fund Type / AIMC Category

- Foreign Fixed Income Fund / Feeder Fund
- Global Bond Fully F/X Hedge

## Investment Policy and Strategy

- The Fund mainly invests in JPMorgan Liquidity Funds - USD Standard Money Market VNAV Fund, Class JPM C (acc.) (Master Fund), which invests in debt instruments and deposits with credit institutions. The Master Fund will maintain a weighted average maturity of not exceed 6 months.
- The Fund may invest in other fixed income funds under management of KAsset on average in the accounting period not more than 20% of NAV. Such other fixed income funds may invest in any mutual fund under management of KAsset not exceeding 1 level.
- For investments denominated in currencies other than the US Dollar, the Fund will fully hedge foreign exchange risk between the US Dollar and such currencies. Subscriptions and redemptions will be made settled in the US Dollar.
- The Management Company of the Master Fund is JPMorgan Asset Management (Europe) S.à r.l.
- Seek to track performance of the Master Fund which applies active management strategy.



**Low to Moderate Risk**

Mainly invest in foreign debt securities and deposit with no more than 20% of the NAV in non-investment grade/unrated bonds.

## Fund Information

Inception Date	22 Jun 2026
Dividend Payment Policy	No
Fund Maturity	Indefinite
FX Hedging	Fully hedged
Performance Fee	No

## Fund Manager

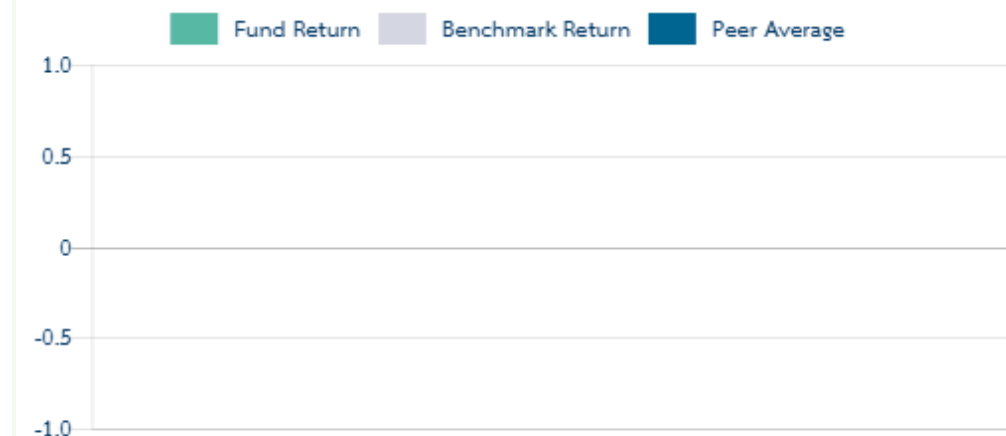
Miss Sutheewan Phongtratik (22 Jun 2026)

## Benchmark :

- Master Fund's Performance (100%)

## Fund Performance and Investment Portfolio as of 5 June 2026

### Calendar Year Performance (% p.a.)



## Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

Remark : \* % p.a.

## Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

**Certified by Thai Private Sector Collective Action Against Corruption: CAC**

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



[www.kasikornasset.com](http://www.kasikornasset.com)

Subscription	Redemption	Statistical Data
Subscription date : 12 - 18 June 2026 (IPO)	Redemption date : Every trading day from 23 June 2026 onwards.	Maximum Drawdown N/A
Business hours : 08:30 a.m. - 03:30 p.m.	Business hours : 08:30 a.m. - 03:30 p.m.	Recovering Period N/A
Min. initial subscription : 100 USD	Min. redemption : 10 USD	FX Hedging N/A
Min. subsequent subscription : 10 USD	Min. account balance : 10 USD	Portfolio Turnover Ratio N/A
	Settlement period : T+2 (NAV Announce T+2, Settlement T+2 from 3.00 p.m.)	
Remark : Post IPO from 23 June 2026 onwards.		
The Management Company will pay the redemption proceeds to the investor within 6 business days from the Redemption date (currently T+2).		

#### Country Breakdown

Country	% NAV
UNITED STATES	43.10
CANADA	15.20
JAPAN	7.70
AUSTRALIA	7.50
GERMANY	4.70
Master Fund Information as of 30 Apr 26	

**Fees charged to the Fund (% p.a. of NAV)** The following fees will affect investors by reducing investment returns. Investors are therefore advised to review such fees carefully prior to making an investment decision.

Fees	Max.	Actual
Management Fee	3.2100	0.3210
Trailer Fee to selling agents : Yes		
Total Fee	4.8685	0.4869

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

- If the Fund invests in other mutual funds under management of KAsset (underlying funds), KAsset shall not charge the management fee already charged by the underlying funds. This also applies to cases where the underlying fund invests in other funds under management of KAsset.
- The Management Company has reduced the management fee from 0.4280% to 0.3210% of NAV, effective from 22 June 2026 - 21 June 2027.

**Fees charged to unitholders (% of trading value)** Investors will be charged the following fees directly upon each subscription, redemption, or switching of investment units.

Fees	Max.	Actual
Front-end Fee	1.00	Waived
Back-end Fee	1.00	Waived
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

- If the Fund invests in other mutual funds under management of KAsset (underlying funds), KAsset shall not charge overlapping front-end fees and back-end fees with the underlying funds. This also applies to cases where the underlying fund invests in other funds under management of KAsset.
- Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

#### Master Fund

Security	% NAV
Camden Property Trust 01/05/26	2.00
Constellation Energy 01/05/26	1.60
US Treasury 18/03/27	1.60
Itochu 01/05/26	1.60
Bunge Global 01/05/26	1.50
Master Fund Information as of 30 Apr 26	

**Investment in other funds more than 20% (domestic funds and/or foreign funds)**Fund Name : [JPMorgan Liquidity Funds - USD Standard Money Market VNAV Fund, Class JPM C \(acc.\)](#)

ISIN Code : LU0088277610

Bloomberg Code : JPMUDLC:LX

**Description**

**Maximum Drawdown** is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

**FX Hedging** is the percentage of foreign currency investment with FX hedging.

**Portfolio Turnover Ratio (PTR)** is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

**Alpha** is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

**Beta** is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

**Tracking Error** is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

**Yield to Maturity** is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

**Duration and Yield to Maturity** will be calculated based on direct investments.

**The Investment Allocation** will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



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