

# K Global Technology Equity Fund

**K-GTECH**

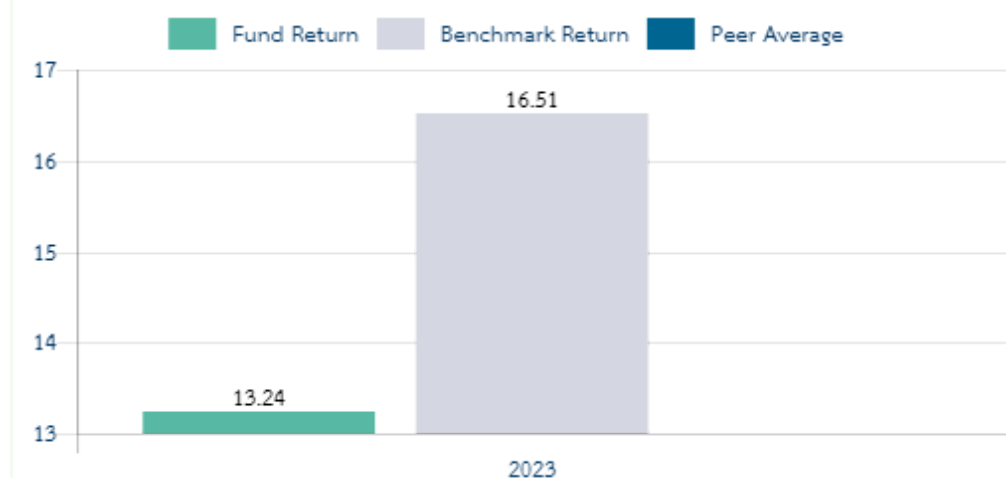
## Fund Type / AIMC Category

- Foreign Equity Fund / Sector Fund / Feeder Fund
- Technology Equity

## Investment Policy and Strategy

- The Fund mainly invests in Threadneedle (Lux) Global Technology, Class IU USD (Master Fund) which mainly invests in shares of companies with operations in technology and technology-related industries worldwide. The Master Fund has a concentration and conviction-weighted portfolio.
- The Fund may invest in derivatives for efficient portfolio management purpose (EPM) and structured notes.
- The Fund will use derivatives to hedge against exchange rate risk at fund manager’s discretion.
- The Management Company of the Master Fund is Threadneedle Management Luxembourg S.A.
- Seek to track performance of the Master Fund which applies active management strategy.

## Calendar Year Performance (% p.a.)



## Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	4.78	11.20	N/A	N/A
Benchmark Return	11.17	17.63	N/A	N/A
Peer Average	6.15	16.68	N/A	N/A
Fund Standard Deviation	18.24	17.10	N/A	N/A
Benchmark Standard Deviation	21.34	19.29	N/A	N/A
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	18.66
Benchmark Return	N/A	N/A	N/A	29.53
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	16.98
Benchmark Standard Deviation	N/A	N/A	N/A	18.42

Remark : \* % p.a.

## Risk Profile

Low 1 2 3 4 5 6 7 8 High

High Risk

Invest in equities by focusing on Information Technology sector on average not less than 80% of NAV.

## Fund Information

Inception Date	3 Oct 23
Dividend Payment Policy	No
Fund Maturity	Indefinite

## Fund Manager

Miss Choonhawan Kattinanon (3 Oct 23)

## Benchmark :

1. MSCI World Information Technology 10/40 Index (100.00%)

(90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)

## Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



[www.kasikornasset.com](http://www.kasikornasset.com)

**Subscription**

Subscription date : Every trading day  
 Business hours : 08:30 a.m. - 03:30 p.m.  
 Min. initial subscription : 500 Baht  
 Min. subsequent subscription : 500 Baht

Remark :

**Redemption**

Redemption date : Every trading day  
 Business hours : 08:30 a.m. - 03:30 p.m.  
 Min. redemption : 500 Baht  
 Min. account balance : 50 Baht  
 Settlement period : T+4  
 (NAV Announce T+3, Settlement T+4 from 10 a.m.)

**Statistical Data**

Maximum Drawdown	-8.79 %
Recovering Period	0.59 Month
FX Hedging	89.63 %
Portfolio Turnover Ratio	1.27
Sharpe Ratio	N/A
Alpha	N/A
Beta	N/A

**Fees charged to the Fund (% p.a. of NAV)**

Fees	Max.	Actual
Management Fee	3.2100	1.2840
Total Fee	4.8685	1.3465

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

**Fees charged to unitholders (% of trading value)**

Fees	Max.	Actual
Front-end Fee	3.00	1.50
Back-end Fee	3.00	Waived
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

**Asset Allocation**

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Security	% NAV
Unit Trust	99.42	Threadneedle Lux - Global Technology	99.42
Deposit	21.76	Deposit (BANGKOK BANK PLC.)	12.73
Others	-21.18	Deposit (Kasikorn Bank Pcl.)	8.86
		Deposit (The Bank of New York Mellon SA/NV)	0.16

**Master Fund**

Security	% NAV
Lam Research Corporation	6.20
Broadcom Inc.	6.10
Microsoft Corporation	5.30
Alphabet Inc. Class A	4.00
Apple Inc.	3.90
Master Fund Information as of 29 Feb 24	

**Country Breakdown**

Country	% NAV
THAILAND	0.42
UNITED STATES	0.16

**Sector Breakdown**

Sector	% NAV
Semiconductors & Semiconductor Equipment	36.90
Software	20.10
Interactive Media & Services	9.40
Technology Hardware Storage & Peripherals	7.50
Financial Services	6.20
Master Fund Information as of 29 Feb 24	

**Investment in other funds more than 20% (domestic funds and/or foreign funds)**Fund Name : [Threadneedle \(Lux\) Global Technology, Class IU USD](#)

ISIN Code : LU0444972805

Bloomberg Code : TNGTDIU:LX

**Description**

**Maximum Drawdown** is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

**FX Hedging** is the percentage of foreign currency investment with FX hedging.

**Portfolio Turnover Ratio (PTR)** is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

**Alpha** is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

**Beta** is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

**Tracking Error** is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

**Yield to Maturity** is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



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