

K Global VC PE 23A Fund Not for Retail Investors

K-GVC23A-UI

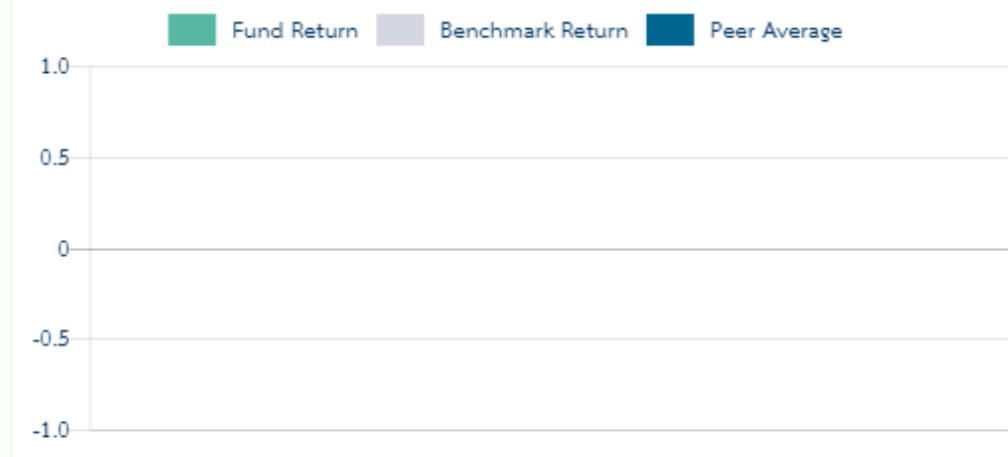
Fund Type / AIMC Category

- Foreign Alternative Investment Fund / Feeder Fund
- Miscellaneous (Not classified by the definition of the Association of Investment Management Companies.)

Investment Policy and Strategy

- The Fund mainly invests in LOIM PE K Investments – K Global VC (Sub-Fund) which is a compartment of LOIM PE K Investments (Master Fund), invests in private equity assets through primary, secondary investments and co-investments in Venture Capital and Growth Capital. The minimum Capital Commitment of the Sub-Fund is USD 15 million and the Sub-Fund has a term of 7 years which may be extended up to 2 years.
- The Fund and The Sub-Fund may invest in or make transaction of 1) derivatives for Efficient Portfolio Management purpose and structured notes (only derivatives part) not exceed 100% of NAV, however the Sub-Fund will not invest in derivatives 2) The Fund may borrow or use repurchase agreement for investment purpose up to 50% of NAV and the Sub-Fund may borrow up to 50% of the Capital Commitment 3) The Fund and the Sub-Fund may invest in Private Equity Funds no more than 100% of NAV and 150% of the aggregate Capital Commitment respectively.
- The Fund and The Sub-Fund will not engage in short sale.
- The Fund may invest in mutual funds under management of KAsset without limitation.
- The Fund will use derivatives to hedge against exchange rate risk at fund manager's discretion.
- The Management Company of the Master Fund is Lombard Odier Funds (Europe) S.A.
- Aim to invest in Master Fund and Sub-Fund which apply active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 8+ High

Extremely High Risk

Invest mainly in Private Equity assets.

Fund Information

Inception Date	16 Aug 23
Dividend Payment Policy	None
Fund Maturity	Approximately 9 years

Fund Manager

Miss Veeraya Julamont (16 Aug 23)

Benchmark :

None

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective

Action Against Corruption: CAC

Investors can study
Liquidity Risk Management
Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription

Subscription date : 24 July - 11 August 2023
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 1,000,000 Baht
 Min. subsequent subscription : None

Redemption

Redemption date : See Remark
 Business hours : -
 Min. redemption : None
 Min. account balance : None
 Settlement period : T+5
 NAV is calculated on the last business day of
 March, June, September and December and
 announced on the next business day.

Statistical Data

Maximum Drawdown	N/A
Recovering Period	N/A
FX Hedging	N/A
Portfolio Turnover Ratio	N/A

Remark : • Switching-In : Unitholders can subscribe this Fund by switching from K-CASH, K-MONEY, K-TREASURY, K-SF-A and K-SFPLUS during the initial offering period.

• The Fund reserves the right not to offer the investment units of the fund to or for the benefit of the United States of America, US citizens, residents of the United States of America, or persons normally residing in the United States of America as well as the assets of such persons and companies or partnerships established and operating in the United States of America.

• Redemption date : The Management Company, in its absolute discretion, will automatically redeem the investment units and the last automatic redemption of investment units upon termination of the Fund which will transfer to the deposit account as the unitholder has notified in the fund account opening form.

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.0700
Total Fee	4.8685	1.1325

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- If the Fund invests in mutual funds under management of KAsset (underlying funds), KAsset shall not charge the management fee already charged by the underlying fund. This also applies to cases where the underlying fund invests in other funds under management of KAsset, KAsset shall not charge additional fees either.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	3.00	See Remark
Back-end Fee	None	None
Switching-in Fee	See Remark	
Switching-out Fee	None	None
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Front-end fee charged per transaction as follows;
 - Subscribe 1 MB and over but less than 50 MB: 2.00%
 - Subscribe 50 MB and over but less than 100 MB: 1.75%
 - Subscribe 100 MB and over: 1.50%
- If the Fund invests in mutual funds under management of KAsset (underlying funds), KAsset shall not charge overlapping front-end fees and back-end fees with the underlying funds. The underlying funds will waive front-end fees and back-end fees for the Fund. This also applies to cases where the underlying fund invests in other funds under management of KAsset, KAsset shall not charge additional fees either.
- Switching-in fee equals to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



KASIKORN ASSET MANAGEMENT CO., LTD.

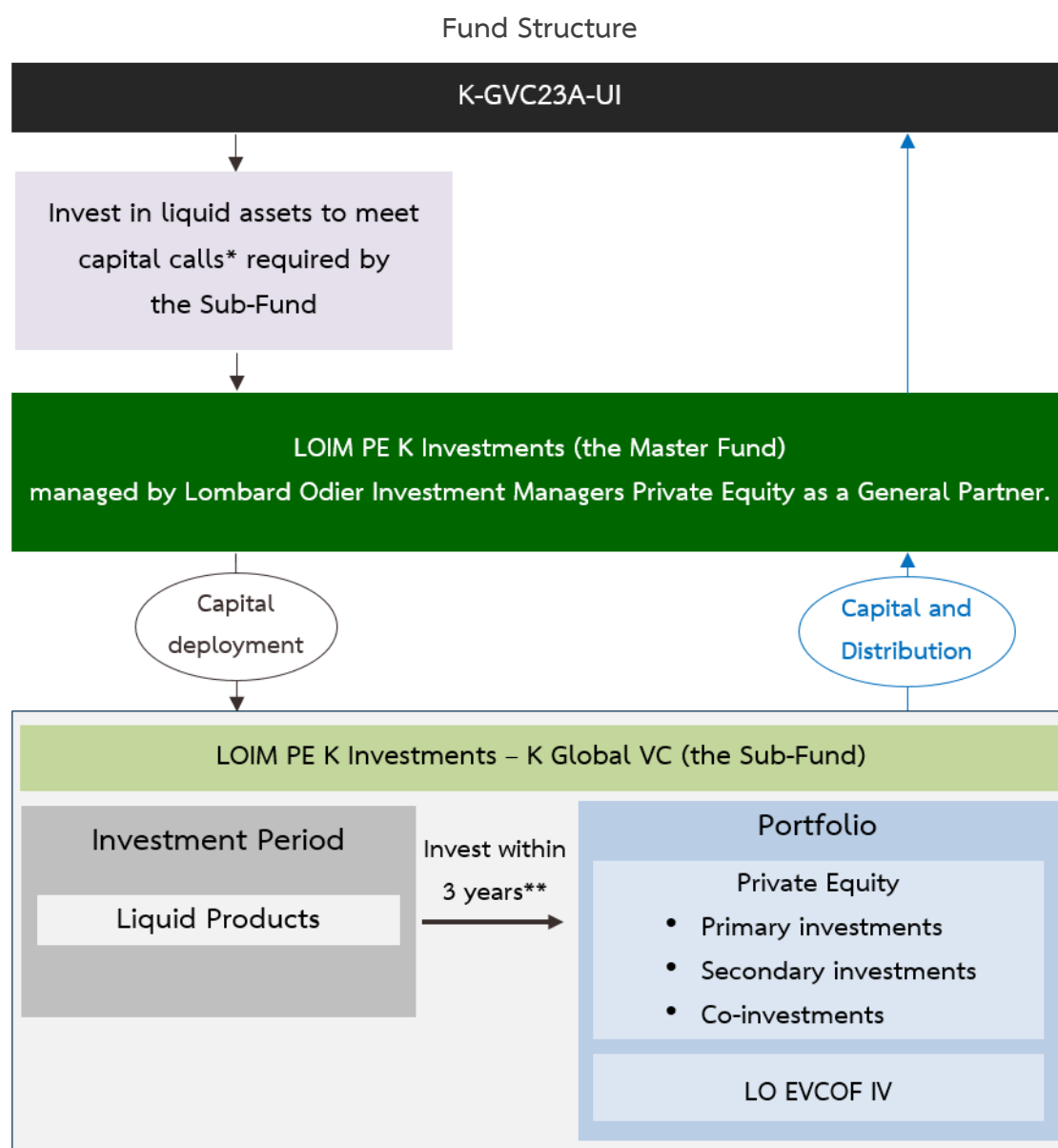
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Additional Information



* The General Partner will serve the first capital call after the account opening process has been completed.

** The Investment Period of the Sub-Fund shall end on the 3rd anniversary of the Final Closing of the Sub-Fund, unless extended by a decision of the General Partner for up to 2 additional six-month periods.

Additional Information of Investment Policy

K-GVC23A-UI will invest in foreign private equity funds, with no specific ratio, through LOIM PE K Investments – K Global VC (the Sub-Fund) which invests in private equity assets through primary, secondary investments and co-investments in venture capital and growth capital. Underlying investments can be private equity funds, as well as private equity companies, acquired directly or through SPVs (all underlying investments being referred to herein as the "Underlying Funds").

LOIM PE K Investments – K Global VC (the Sub-Fund) is a compartment of LOIM PE K Investments (the Master Fund), established under Luxembourg law as Reserved Alternative Investment Fund (RAIF) in the form of corporate partnership limited by shares. The Master Fund is managed by Lombard Odier Funds (Europe) S.A. as the manager of the Fund which has been appointed by Lombard Odier Investment Managers Private Equity (General Partner). The Master Fund and the Sub-Fund are the same legal entity (collectively the "LOIM Fund"). K-GVC23A-UI will invest in LOIM Fund as a limited shareholder. The minimum Capital Commitment of the Sub-Fund is USD 15 million and the Sub-Fund shall have a term of 7 years which may be extended up to 2 additional one-year periods.

LOIM Fund has two different types of Shareholders:

(1) The management shares of the LOIM Fund (the "Management Shares") who by operation of law is jointly and severally liable for any obligations that cannot be met with the assets of the LOIM Fund. Lombard Odier Investment Managers Private Equity, the management shares of the LOIM Fund hereafter defined as the "General Partner", is responsible for the management of the LOIM Fund and is required to act in the LOIM Fund's best interests.

(2) The holders of ordinary shares of the LOIM Fund (the "Ordinary Shares") whose liability is limited to the amount of their investment in the LOIM Fund. K-GVC23A-UI, the holders of ordinary shares of the LOIM Fund hereafter defined as the "Limited Shareholders"

(The Management Shares and the Ordinary Shares are defined hereafter together as the "Shares".)

As for the remaining investment, K-GVC23A-UI may invest in both onshore and offshore equity instruments, hybrid instruments, CIS, property funds, infrastructure funds, deposit and/or investment grade, non-investment grade and unrated debt instruments with no investment limit.

K-GVC23A-UI will gradually invests in the Sub-Fund accordingly to capital calls at the time and in the amount required by the Sub-Fund. The General Partner will serve the first capital call after the account opening process has been completed. The investment period of the Sub-Fund shall end on the 3rd anniversary of the Final Closing of the Sub-Fund, unless extended by a decision of the General Partner for up to 2 additional six-month periods. K-GVC23A-UI's fund manager will use discretion to allocate portfolio corresponding to the capital calls. According to the gradually payment of capital calls, K-GVC23A-UI might not have investment proportion as a feeder fund in some periods.

Key characteristics of LOIM PE K Investments – K Global VC (the Sub-Fund)

Master Fund	LOIM PE K Investments
Sub-Fund	LOIM PE K Investments – K Global VC
Manager	Lombard Odier Funds (Europe) S.A.
Portfolio Manager	Lombard Odier Asset Management (Switzerland) SA
Objective and investment policy	<p>The Sub-Fund's investment objective is to generate significant capital appreciation through primary, secondary investments and co-investments in venture capital and growth capital. Underlying investments can be private equity funds, as well as private equity companies, acquired directly or through SPVs (all underlying investments being referred to herein as the "Underlying Funds").</p> <p>The commitment per Underlying Fund shall not exceed 30% of the Sub-Fund's aggregate Capital Commitments.</p> <p>The Sub-Fund will invest in LO European Venture Capital Opportunity Fund IV ("LO EVCOF IV"). LO EVCOF IV will focus on investing in venture capital and growth capital in Europe through primary, secondary investments and co-investments. LO EVCOF IV is managed by Lombard Odier Funds (Europe) S.A.. The investment in LO EVCOF IV will not lead to a duplication of the management fee or carried interest paid to the General Partner.</p> <p>LO EVCOF IV is a RAIF which Lombard Odier Investment Managers Private Equity, Lombard Odier Funds (Europe) S.A. and Lombard Odier Asset Management (Switzerland) SA are the General Partner, the Manager and the Portfolio Manager, respectively.</p>

	<p>The Sub-Fund may invest capital contributions that have not been invested into Underlying Funds into investment products offering short-term (generally daily) liquidity (the “Liquid Products”). Proceeds from such Liquid Products and from LO EVCOF IV may be used for investments into Underlying Funds, payment of management fees and/or other liabilities, fees and expenses or distributed to Limited Shareholders at the discretion of the General Partner.</p> <p>The Investment Period of the Sub-Fund shall end on the 3rd anniversary of the Final Closing of the Sub-Fund, unless extended by a decision of the General Partner for up to 2 additional six-month periods. With the exception of follow-on investments, the Sub-Fund may only make investments during its Investment Period. Proceeds generated from realized private assets investments may be re-invested during the Investment Period at the discretion of the General Partner.</p> <p>Leverage:</p> <p>The maximum level of leverage permitted in respect of the Sub-Fund is 150% of its Net Asset Value under both the Commitment Method and the Gross Method under the AIFM Law, the Luxembourg law of 12 July 2013 on alternative investment fund managers. The Sub-Fund may borrow up to 25% of the aggregate Capital Commitments to meet any obligation arising out of any Over-Commitment. In addition, The Sub-Fund may also borrow up to 25% of Unfunded Commitments to make investments and/or bridge capital calls received from Underlying Funds (e.g. in case of default of investors).</p>
Fees	<p><u>Fees of LOIM PE K Investments (the Master Fund)</u></p> <p>Organisational Fee: Up to 0.50% on aggregate Capital Commitments of the Sub-Fund.</p> <p><u>Fees of LOIM PE K Investments – K Global VC (the Sub-Fund)</u></p> <ul style="list-style-type: none"> - Management Fee: An annual Management Fee calculated on the Capital Commitments (excluding the total commitments of the Sub-Fund into LO EVCOF IV) of all the Limited Shareholders of the relevant Class at an annual rate of 1.00% until the end of the Investment Period. After the Investment Period, the Management Fee will decrease by 0.05% p.a., with a floor amounting to 0.30% p.a. of the aggregate Capital Commitments (excluding the total commitments of the Sub-Fund into LO EVCOF IV). <p>The Management Fee is paid twice a year in arrears at the end of June and December. If the First Closing takes place in the course of a calendar semester, the Management Fee will be calculated pro rata temporis.</p> <ul style="list-style-type: none"> - Carried Interest: General Partner will receive Carried Interest at a rate of 8.00% when K-GVC23A-UI receive a Hurdle Rate of 8.00% according to the conditions specified in Distribution and Repayment Policy. - Set-up Expenses: Up to 1.00% of the aggregate Capital Commitments to pay all offering, legal, organisational and ancillary expenses incurred in the formation of the Sub-Fund. - Other Fees and Expenses: The Sub-Fund will pay its own ongoing operating and administrative expenses, depositary fees, audit fees and legal fees which may arise during the Sub-Fund's life.

Distribution and Repayment Policy

Aggregate net proceeds received from Liquid Products and from LO EVCOF IV will be distributed in full to the Limited Shareholders and will not be taken into account when computing the General Partner's Carried Interest.

Aggregate net proceeds received by the Sub-Fund from the Underlying Funds (excluding aggregate net proceeds received from LO EVCOF IV) will be distributed to Limited Shareholders on a pro rata basis according to the number of Shares held by them in the following order of priority:

- (a) Return of Funded Capital Commitments: First, 100% to Limited Shareholders until the cumulative distributions to Limited Shareholders equal the aggregate Capital Contributions invested in the Underlying Funds (excluding aggregate Capital Contributions invested in LO EVCOF IV) and the sum of all the fees and expenses accounted for in the Sub-Fund's quarterly Net Asset Values;
- (b) Preferred Return: Second, 100% to Limited Shareholders until the cumulative distributions to Limited Shareholders equal a preferred return (the "Hurdle Rate") on such Limited Shareholders aggregate Capital Contributions invested in the Underlying Funds (excluding aggregate Capital Contributions invested in LO EVCOF IV) and the sum of all the fees and expenses accounted for in the Sub-Fund's quarterly Net Asset Values;
- (c) Catch Up: Third, 100% to the General Partner until the General Partner has received an amount equal to the relevant Carried Interest rate on the sum of the distributions made to Limited Shareholders pursuant to paragraph (b) and to the General Partner pursuant to this paragraph;
- (d) Profit Split: If distributions have been made in full pursuant to paragraph (c), the remaining proceeds will be distributed to the General Partner at a rate of 8% and the relevant Limited Shareholders at a rate of 92%. The distributions to the General Partner described in paragraph (c) and in this paragraph (d) being referred to collectively as the General Partner's "Carried Interest").

The General Partner may, in its absolute discretion, refrain from effecting immediate repayments and delay the latter in case it considers this to be appropriate.

The General Partner may decide, in its absolute discretion, that repayments take the form of

- (i) repurchases of Shares at their current Net Asset Value, resulting in an immediate cancellation of the Shares so repurchased, or
- (ii) distributions, resulting in the reduction of the value of the Shares.

Example of the process of distribution and repayment policy of the Sub-Fund is provided in K-GVC23A-UI's prospectus.

Kasikorn Asset Management Co., Ltd.

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Website : www.kasikornasset.com Email : Ka.customer@Kasikornasset.com

2. The Sub-Fund and/or The Underlying Funds will invest mainly in venture capital and growth capital in technology themes such as Consumer technology, Productivity enhancement, Advanced technology manufacturing, Health technology, Life science or Software, so **K-GVC23A-UI is more risky than other private equity fund which diversifies investment in various of businesses.**

3. K-GVC23A-UI has a 9-year tenor, but may be dissolved before 9 years or extended beyond the tenor, as the Sub-Fund may be dissolved before the end of the tenor or extended beyond the tenor by a decision of the general meeting of the Shareholders of the Sub-Fund. However, **investors cannot redeem the investment units before K-GVC23A-UI is dissolved.**

4. K-GVC23A-UI will not accept in-kind payment which may cause the Sub-Fund and/or Underlying Funds to liquidate the assets within a limited time at the price that the buyer has offered at that time or unable to liquidate assets within the fund life for making payment to K-GVC23A-UI. Therefore, investors may not receive the principal and the expected return.

5. The Sub-Fund and / or the Underlying Funds may borrow for investment and the ability to capitalize on private equity may be dependent on a successful exit. Therefore, the greatest negative impact from investment will occur in the case of a successful exit cannot be effected at the time and at the price desired, the Sub-Fund and/or Underlying Funds may be filed a lawsuit that will affect K-GVC23A-UI's performance.

6. In the case that the Sub-Fund has established the reserves for the investment management such as contributing additional capital, paying the expenses or other liabilities of the Sub-Fund, such reserves will affect the cash flow that investors will receive during the fund's life and **may cause the investor to receive a lower return than if there is no reserve set.** Also if the amount of such reserve is not sufficient to pay for any expenses or obligations, the Master Fund, the Sub-Fund, the Underlying Funds and/or K-GVC23A-UI fund may be filed a lawsuit.

7. Kasikorn Asset Management Co.,Ltd. as a fund manager of K-GVC23A-UI shall not participate in the management of the LOIM Fund. The investment of the Sub-Fund including the dissolution of the Master Fund (including the Sub-Fund) will be at the discretion of the General Partner who has the knowledge, ability and expertise in investing in Private Equity. However, there is no guarantee that investments of the LOIM Fund will be successful.

I acknowledged the information above in relation to risks. I have studied the information of investment in **K Global VC PE 23A Fund Not for Retail Investors (K-GVC23A-UI)** including the risks and disclaimer of investment specified in the prospectus which I have already and thoroughly acknowledged. I consent to be bound by all regulations and conditions in the prospectus.

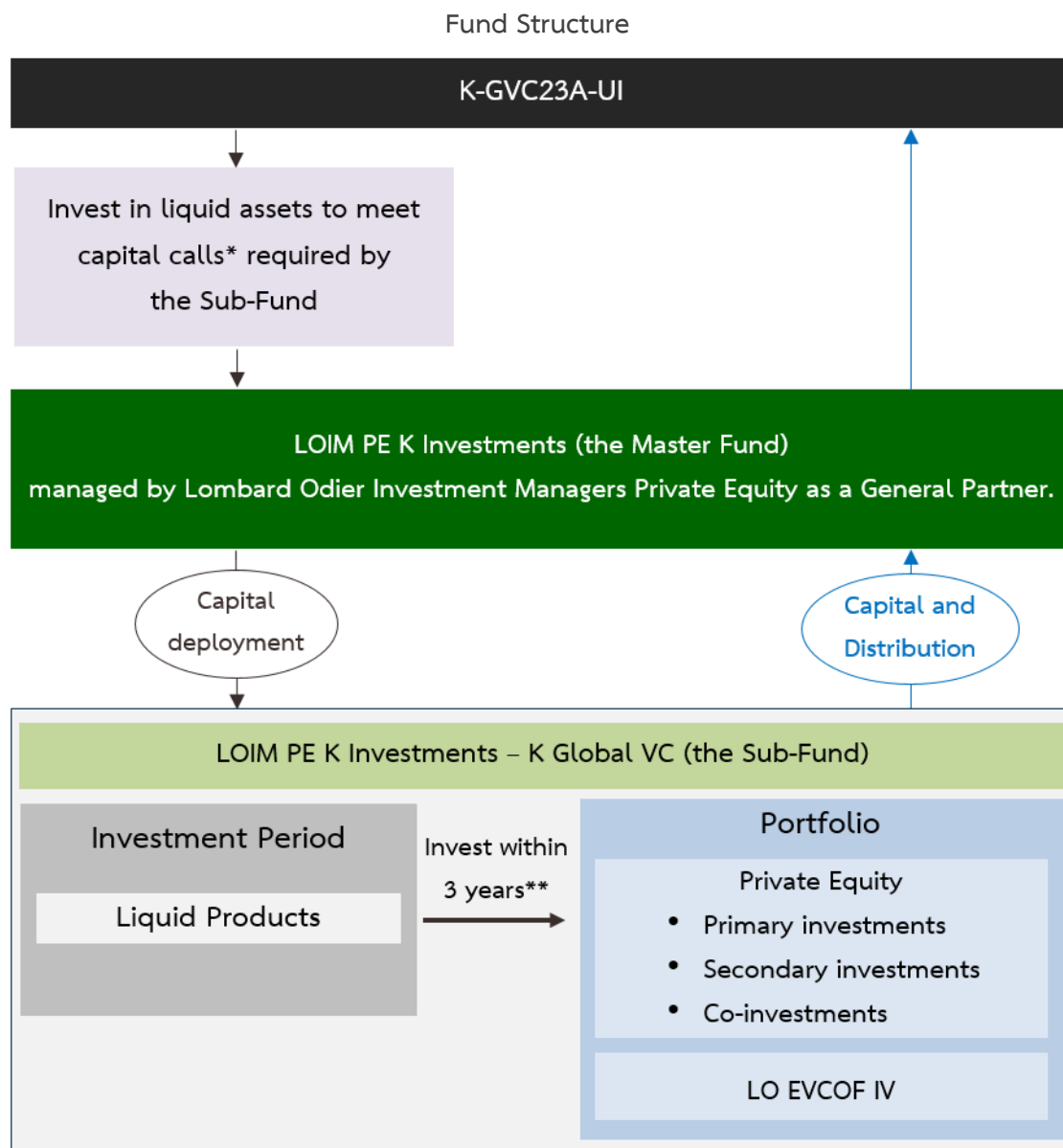
The investors should, in case appropriate, consult professional advisors regarding the consequences

Name..... (Unitholder)

Date.....

Risk disclosure of K Global VC PE 23A Fund Not for Retail Investors

I acknowledge and fully understand the fund's feature, investment policy, investment strategies and risks associated with K Global VC PE 23A Fund Not for Retail Investors (K-GVC23A-UI) that;



* The General Partner will serve the first capital call after the account opening process has been completed.

** The Investment Period of the Sub-Fund shall end on the 3rd anniversary of the Final Closing of the Sub-Fund, unless extended by a decision of the General Partner for up to 2 additional six-month periods.

1. K-GVC23A-UI invests, with no specific ratio, in foreign private equity funds which invest in private equity assets that are not listed on the stock exchange and K-GVC23A-UI is a sole investor of the Sub-Fund, therefore K-GVC23A-UI is classified as a high risk or complex fund which is different and riskier than general funds. In addition, private equity assets are securities with **low liquidity and volatile prices**. **Investors may lose the principal or do not receive the expected return**. This Fund is suitable for investors who have a good understanding of this type of securities and are able to accept high losses. However, investors will not lose more than the investment amount.

2. The Sub-Fund and/or The Underlying Funds will invest mainly in venture capital and growth capital in technology themes such as Consumer technology, Productivity enhancement, Advanced technology manufacturing, Health technology, Life science or Software, so **K-GVC23A-UI is more risky than other private equity fund which diversifies investment in various of businesses.**

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6. In the case that the Sub-Fund has established the reserves for the investment management such as contributing additional capital, paying the expenses or other liabilities of the Sub-Fund, such reserves will affect the cash flow that investors will receive during the fund's life and **may cause the investor to receive a lower return than if there is no reserve set.** Also if the amount of such reserve is not sufficient to pay for any expenses or obligations, the Master Fund, the Sub-Fund, the Underlying Funds and/or K-GVC23A-UI fund may be filed a lawsuit.

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The investors should, in case appropriate, consult professional advisors regarding the consequences

Name..... (Unitholder)

Date.....