



K High Dividend Stock Thailand ESG Extra Fund-L

K-HDThaiESGX-L

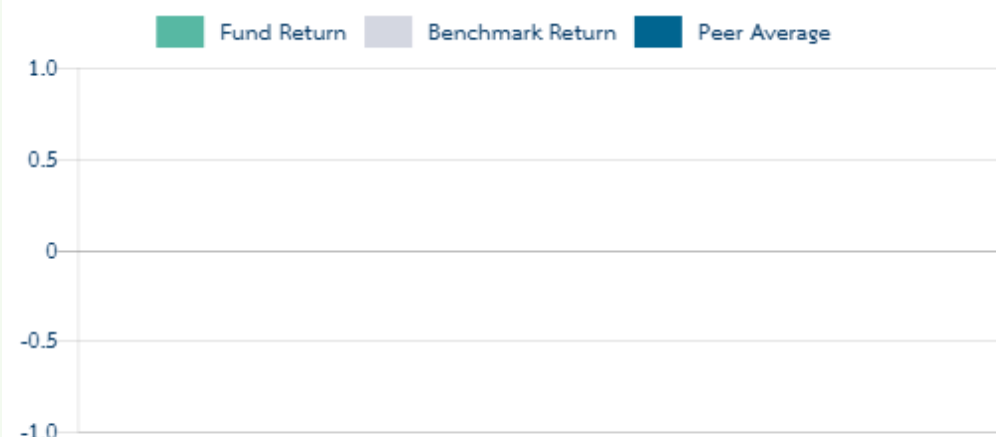
Fund Type / AIMC Category

- Equity Fund / Thailand ESG Extra Fund (ThaiESGX) / SRI Fund
- Conservative Allocation

Investment Policy and Strategy

- The Fund will invest in sustainability-related stocks, listed on the Stock Exchange of Thailand (SET) or the Market of Alternative Investment (mai) and have a history of dividend payment consistently and/or have a tendency to pay dividends in the future at a level higher than the market average, with a net exposure in such stocks on average in the fiscal year of not less than 80% of NAV, whereby the sustainability-related stocks are (1) stocks that have outstanding aspects in environmental or sustainability (Environment, Social and Governance: ESG) (2) stocks that have disclosed information on greenhouse gas (GHG) emissions, management plan (3) stocks with good governance (more details in the attached documents).
- The Fund may foreign investment exposure not exceed 20% of NAV with fully or almost fully hedges foreign exchange rate risk.
- The Fund may invest in derivatives for Efficient Portfolio Management (EPM) and structured notes.
- Active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	N/A	N/A	N/A	N/A
Benchmark Return	N/A	N/A	N/A	N/A
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	N/A
Benchmark Standard Deviation	N/A	N/A	N/A	N/A

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	-3.37
Benchmark Return	N/A	N/A	N/A	-3.31
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	7.24
Benchmark Standard Deviation	N/A	N/A	N/A	9.48

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

High Risk

Mainly invest in equities on average not less than 80% of NAV.

Fund Information

Inception Date	9 May 25
Class Launch Date	13 May 25
Dividend Payment Policy	Yes, not more than twice a year. (Book closing at the end of April and October)
Fund Maturity	Indefinite

Fund Manager

Miss Vinitorn Phongsai (9 May 25)

Benchmark :

1. SETHD TRI (100.00%)

Objective of reference to Benchmark : Used for represent Portfolio composition and Performance comparison.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription	Redemption
Subscription date : 13 May -30 Jun 25	Redemption date : Every Business Day from13 May
Business hours : 08:30 a.m. - 03:30 p.m.	25 onward.
Min. initial subscription : None	Business hours : 08:30 a.m. - 03:30 p.m.
Min. subsequent subscription : None	Min. redemption : None
	Min. account balance : None
	Settlement period : T+2
	(NAV Announce T+1, Settlement T+2 from 3.00 p.m.)
Remark : The Management Company will pay the redemption proceeds to the investor within 5 business days from the redemption date (currently T+2).	
The Management Company will accept the switching out order from1 Jul 25 onward.	

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.8725
Total Fee	4.4940	1.9314

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	1.00	Waived
Back-end Fee	1.00	Waived
Switching-in Fee	See Remark	
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Exit Fee : If holding less than a year : 1.50% of trading value (currently waived).
- Switching In Fee :
 - Switching from KAsset's Thai ESGX : Waived
 - Switching from Other AM's Thai ESGX : Waived
 - Switching from KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.
- Switching Out Fee :
 - Switching to KAsset's Thai ESGX : Waived
 - Switching to Other AM's Thai ESGX : 1.00% of latest NAV before the switching date or switching amount, depending on the circumstances.
 - Switching to KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Security	% NAV
Equity	86.13	Deposit (TMBThanachart Bank Pcl.)	20.13
Deposit	20.13	Equity (ADVANC)	10.86
Others	-6.27	Equity (KBANK)	9.96
		Equity (PTTEP)	8.81
		Equity (KTB)	7.50

Statistical Data	
Maximum Drawdown	-3.37 %
Recovering Period	N/A
FX Hedging	No foreign investment.
Portfolio Turnover Ratio	0.62
Sharpe Ratio	N/A
Alpha	N/A
Beta	N/A

Country Breakdown	
Country	% NAV
THAILAND	100.00

Sector Breakdown	
Sector	% NAV
Banking	35.63
Energy & Utilities	30.54
Information & Communication Technology	11.02
Property Development	3.36
Commerce	3.31

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

Duration and Yield to Maturity will be calculated based on direct investments.

The Investment Allocation will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



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Additional Information of K High Dividend Stock Thailand ESG Extra Fund (K-HDThaiESGX)

Investment Policy:

The Fund will invest in sustainability-related stocks, listed on the Stock Exchange of Thailand (SET) or the Market of Alternative Investment (mai) and have a history of dividend payment consistently and/or have a tendency to pay dividends in the future at a level higher than the market average, with a net exposure in such stocks on average in the fiscal year of not less than 80% of NAV, whereby the sustainability-related stocks are

(1) Listed stocks that have been selected by the SET as having outstanding aspects in environmental or sustainability (Environment, Social and Governance: ESG).

(2) Listed stocks that have disclosed information on greenhouse gas (GHG) emissions, management plan, and GHG emissions reduction targets of Thailand, including Carbon Footprint review by a reviewer accepted by the Securities and Exchange Commission (SEC).

(3) Listed stocks with the following characteristics:

(3.1) It is a stock of a listed company with good governance, having been assessed for Corporate Governance Report of Thai Listed Companies (CGR) from the Thai Institute of Directors (IOD) with a score of 90 or higher or equivalent.

(3.2) It has disclosed goals and plans on the following matters and reports progress on implementation of these goals or plans through the SET's designated disclosure channels:

(3.2.1) Having goals and a corporate value-up plan.

(3.2.2) Having goals and plans to reduce the greenhouse gas emissions in Thailand, as stated in section (2), with the goals completing the implementation within 2 years from the date of disclosing the goals and plans.

(3.3) It has increased the efficiency of communication with investors, as specified by the SET.

For the rest of the investment, the Fund may consider investing in equities, hybrid securities, debt instruments, cash or cash equivalents, CIS, infrastructure funds, property funds, derivatives for efficient portfolio management, structured notes, or other securities or assets, both domestic and foreign, that SEC regulations allow for investment. For foreign investment, the Fund may fully or almost fully hedge foreign exchange rate risk.

The Fund may engage in derivatives with one or more underlying assets, including assets in which the Fund can invest, interest rate, exchange rate, or credit. If the price of the underlying asset is very volatile, the investment direction is not as expected, or the counterparty to the transaction is unable to pay its obligations on time. This may cause the Fund to suffer losses from investing in derivatives or Structured Notes. The Management Company may consider adjusting investments or entering into transactions to suit the situation to provide maximum benefit to unitholders. However, the Management Company will analyze and monitor factors affecting the price of the underlying asset, including consideration of the credibility of the counterparty, before making a transaction and continuously monitor. The Fund will focus on transactions with counterparties that have investment grade credit ratings.

In addition, the Fund may consider investing in investment tokens issued under the Digital Asset Business Act. These tokens may include green-project tokens, sustainability-related project tokens or sustainability-linked tokens. Such tokens must be disclosed in a registration statement for the offering of digital tokens as prescribed by the SEC. The Management Company will specify the characteristics and details of the sustainability digital tokens to be invested in, in accordance with the relevant notifications of the Capital Market Supervisory Board and the SEC.

The Fund may invest in investment grade debt securities. However, the Fund may hold non-investment grade debt securities only if such debt securities are rated as investment grade debt securities at the time the Fund invests.

However, the Fund will not invest in unlisted securities, except for stocks that are in the process of an initial public offering (IPO).

Sustainability-related investment objectives:

The Fund aims to help promote sustainable investment through investment in equities that are outstanding aspects in environmental or sustainability (Environment, Social, and Governance: ESG) and/or equities that have disclosed information on greenhouse gas (GHG) emissions, management plan, and GHG emissions reduction targets of Thailand and/or equities with excellent corporate governance that disclose plans to enhance company value, including targets and strategies to improve environmental performance to be completed within 2 years.

Sustainability goals to achieve:

To promote companies that have outstanding aspects in environmental or sustainability (Environment, Social, and Governance: ESG) and/or companies that have disclosed information on greenhouse gas (GHG) emissions, management plans, and GHG emissions reduction targets of Thailand and/or companies with excellent corporate governance that disclose plans to enhance company value, including targets and strategies to improve environmental performance to be completed within 2 years to drive Thailand towards achieving the United Nations Sustainable Development Goals (SDGs).

For more information on the United Nations Sustainable Development Goals (SDGs), visit <https://sdgs.un.org/goals>.

Investment Framework:

The Fund will invest in sustainability-related stocks, listed on the Stock Exchange of Thailand (SET) or the Market of Alternative Investment (mai) and have a history of dividend payment consistently and/or have a tendency to pay dividends in the future at a level higher than the market average, with a net exposure in such stocks on average in the fiscal year of not less than 80% of NAV, whereby the sustainability-related stocks include:

- (1) Listed stocks that have been selected by the SET as having outstanding aspects in environmental or sustainability (Environment, Social and Governance: ESG).
- (2) Listed stocks that have disclosed information on greenhouse gas (GHG) emissions, management plan, and GHG emissions reduction targets of Thailand, including Carbon Footprint review by a reviewer accepted by the SEC.

(3) Listed stocks with excellent corporate governance that disclose plans to enhance company value, including targets and strategies to improve environmental performance to be completed within 2 years.

Sustainability Benchmark:

The SET High Dividend 30 Total Return Index (SETHD TRI) (100%)

The Management Company selects the above index as a benchmark because the index reflects the price movement of 30 stocks with large market capitalization, are consistently traded with high liquidity, and especially have constantly paid high dividend yields. In addition, the Management Company has considered that most of the securities of index components are securities of companies in the SET ESG Ratings, which are companies that conduct sustainable business, taking into account environmental, social, and governance (ESG) factors, and have sufficient liquidity. Therefore, it is an appropriate index under the investment framework, in line with the Fund's sustainability objectives and goals.

Investors can study the SET High Dividend 30 Total Return Index methodologies at

https://media.set.or.th/set/Documents/2024/Nov/Index_Ground_Rule_TH.pdf.

Investors can study the additional index information at <https://www.set.or.th/th/market/index/sethd/profile>.

In the event that the Stock Exchange of Thailand develops a Total Return Index (TRI) that uses the free float as a weighting factor in the index calculation (free float TRI index), the Management Company will change the benchmark to comply with the criteria prescribed by the Capital Market Supervisory Board.

The Management Company reserves the right to change the benchmark as it considers appropriate and for the benefit of the Fund or unitholders as a whole, which must be within the Investment Framework. The Management Company will disclose information and inform investors clearly in advance of the date, explanation, and reasons for the benchmark change via the Management Company's website, so investors can take advantage of the information to make decisions.

Sustainability-related investment risk:

- Risk from focusing on investment in assets related to sustainability: due to limitations in the investment framework, the Fund is unable to invest in some assets. This causes the Fund to lose the opportunity to invest in general debt securities that may provide better returns.

- Risk from reliance on ESG information from external sources for analyzing and selecting assets; the information may be incomplete or incorrect. The Management Company will seek additional information from various sources, including annual reports and sustainability reports of companies or issuers, to ensure the information used in the analysis is more accurate.

- Risk from investing in assets that may not comply with the sustainability investment framework of the Fund, for example, investing in equities or bonds that companies or issuers have no control over or, in the case of business

partners of companies or issuers (product sellers, contractors, and/or service providers), may not comply with the sustainability investment framework beyond the Management Company's perception.

- Liquidity risk may result from the Fund being unable to buy or sell equities or bonds at an appropriate price or within a suitable time period under the sustainability conditions of the Fund.

- ESG risks that affect the company's profitability, competition, image, reputation, and survival, which may cause the Fund to receive higher or lower returns from investing in such company. If ESG issues occur and the company is unable to address them, the value of the Fund's investment in such companies will decrease, and the Fund may lose the investment. Examples of risks for each type are as follows:

- Environmental risks such as the impact of climate change affecting business operations, the impact of water scarcity on production or service processes, increased costs from taxing industrial sectors or businesses that emit carbon dioxide (carbon tax), and construction sites that have environmental risks impacting surrounding communities.

- Social risks, such as changes in population structure and living habits of people in society.

- Corporate governance risks, such as the organization's failure to disclose significant information, which is an issue expected by stakeholders, risks from investing in companies with corruption problems, deficiencies in governance measures within the organization, and use of inside information.

Conditions for investing in K-HDThaiESGX:

Investing in K-HDThaiESGX to receive tax benefits. Unitholders must comply with the rules, procedures, and conditions prescribed in the tax law. If they do not comply or redeem their investment units before the tax conditions are due, unitholders must return the tax benefits according to the specified criteria.

K-HDThaiESGX-68:







Unitholders will be eligible for a maximum tax deduction of 300,000 baht, and the investment must be made between May and June 2025.

K-HDThaiESGX-L:

Unitholders will be eligible for a maximum tax deduction of 500,000 baht (In 2025, the maximum deductible amount is 300,000 baht, while the remaining balance will be equally distributed across the 2026 to 2029 tax years). Unitholders must notify their intention to transfer the investment units from Long Term Equity Funds (LTFs) to K-HDThaiESGX-L between May and June 2025.

Comparison of RMF / ThaiESG / Thai ESGX

Comparison of Retirement Mutual Funds (RMF), Thailand ESG Funds (ThaiESG) and Thailand ESG Extra Fund (Thai ESGX)

	RMF	ThaiESG**	Thai ESGX***
 What is it?	Mutual funds to promote retirement savings	Mutual funds to promote sustainable investing	Extra Mutual Funds to promote sustainable investing
 % Tax deduction of income	Not exceeding 30% of taxable income per year	Not exceeding 30% of taxable income per year	Not exceeding 30% of taxable income per year (for new investments)
 Maximum tax deduction amount	Up to 500,000 Baht; <u>Total deduction</u> for all investment amounts for retirement* must not exceed 500,000 Baht	Up to 300,000 Baht; <u>Excluding</u> investment amounts for retirement* For purchase of investment units between January 1, 2024 - December 31, 2026	<ul style="list-style-type: none"> For new investments: Maximum 300,000 Baht <u>Excluding</u> investment amounts for retirement* For funds switched from LTF: 2025: Not exceeding 300,000 Baht 2026 – 2029: The portion exceeding 300,000 Baht can be claimed as a tax deduction in equal amounts each year, up to a maximum of 50,000 Baht per year.
 Eligible investment period	2001 - present (Investors are required to invest continuously every year or at least every alternate year)	2024 - 2026	Only for investments made during May – June 2025
 Investment policy	Invest in various asset classes	Invest in Thai equities and/or bonds that meet ESG criteria	Invest in Thai equities and/or bonds that meet ESG criteria
 Holding period	5 years from the purchase date and the investor is age 55	At least 5 years from the purchase date For purchase of investment units between January 1, 2024 - December 31, 2026	<ul style="list-style-type: none"> 5 years or more from the date of purchase For new investments 5 years or more from the date of switch notification For funds switched from LTF

*Investment amounts for retirement include RMF, Provident Fund (PVD), Government Pension Fund (GPF), annuity life insurance premiums, Private Teacher Aid Fund under the Private School Act, and National Savings Fund (NSF). **For purchase of ThaiESG funds before January 1, 2024, and/or between January 1, 2027 - December 31, 2032, investors will be eligible for a tax deduction of up to 30% of their taxable income, applicable only to the proportion not exceeding 100,000 Baht, provided that the investment units are held for at least 8 years from the purchase date. ***Unitholders who wish to receive the tax benefits of Thai ESGX funds for the portion switched from LTF must switch all LTF units they hold as of March 11, 2025, to Thai ESGX funds. The switch must cover all LTF funds across all asset management companies. Partial switches will disqualify the investor from receiving the tax benefits for that portion. Additionally, any redemption or switching of LTF units (including switching to another LTF) from March 12, 2025 onward will not qualify for tax benefits. Starting in 2026, new or additional investments in Thai ESGX funds will share the same tax deduction limits as ThaiESG funds.

Information as of April 18, 2025. Should there be any changes, the company will update the information and announce it through www.kasikornasset.com. Investors are advised to comply with the rules specified in the investment prospectus of each fund and the Revenue Department's regulations.

Important note regarding non-compliance with investment conditions of the Revenue Department

RMF

In case of non-compliance with RMF investment conditions, and investment units are held for less than 5 years (from the purchase date)

1. All tax benefits previously received must be repaid. If the tax repayment is delayed, investors will be subject to a charge of 1.50 percent per month, calculated retroactively from April of the year following the year in which the non-compliant redemption is made.
2. Any capital gains derived from the non-compliant redemption are considered income in the year of the redemption and must be included in your tax calculation. KASIKORN ASSET MANAGEMENT Co., Ltd. (KAsset) shall withhold tax at the source per the applicable personal income tax rate.

In case of non-compliance with RMF investment conditions and investment units are held for more than 5 years

1. Tax benefits received for the past 5 years must be repaid. If the tax repayment is delayed, investors will be subject to a charge of 1.50 percent per month, calculated retroactively from April of the year following the year in which the non-compliant redemption is made.
2. Any capital gains from the redemption shall not be included in your tax calculation.

For investments exceeding RMF limit (the proportion exceeding 30% of taxable income or 500,000 Baht, whichever is applicable)

1. The investment amount that exceeds the limit is not tax-deductible.
2. Any capital gains derived from selling investment units that exceed the limit are considered income in the year of redemption and must be included in the tax calculation.
3. Non-compliant redemption of investment units that exceed the limit may be considered non-compliance with the investment conditions of the entire RMF.

ThaiESG

In case of non-compliance with ThaiESG investment conditions (investment units are redeemed before the required 5-year¹ and/or 8-year² holding period ends)

1. All tax benefits previously received must be repaid. If the tax repayment is delayed, investors will be subject to a charge of 1.50 percent per month, calculated retroactively from April of the year in which the tax deduction was claimed until the date of repayment.
2. Any capital gains derived from the non-compliant redemption are considered income in the year of the redemption and must be included in your tax calculation. KASIKORN ASSET MANAGEMENT Co., Ltd. (KAsset) shall withhold tax at the source per the applicable personal income tax rate.

For investments exceeding ThaiESG limit (the proportion exceeding 30% of taxable income or 300,000 Baht¹ and/or 100,000 Baht², whichever is applicable)

1. The investment amount that exceeds the limit is not tax-deductible.
2. Any capital gains derived from selling investment units that exceed the limit are considered income in the year of redemption and must be included in the tax calculation, even if the investment units have been held for more than 5-year¹ and/or 8-year².

Thai ESGX

In case of non-compliance with ThaiESGX investment conditions (redeeming investment units before 5 years from the purchase date, or switching investment units from an LTF)

1. All tax benefits previously received must be repaid. If the tax repayment is delayed, investors will be subject to a charge of 1.50 percent per month, calculated retroactively from April of the year in which the tax deduction was claimed until the date of repayment.
2. Any capital gains derived from the non-compliant redemption are considered income in the year of the redemption and must be included in your tax calculation. KASIKORN ASSET MANAGEMENT Co., Ltd. (KAsset) shall withhold tax at the source per the applicable personal income tax rate.

For investment exceeding ThaiESGX limit (the portion exceeding 30% of taxable income or 300,000 Baht)

1. The investment amount that exceeds the limit is not tax-deductible.
2. Any capital gains derived from selling investment units that exceed the limit are considered income in the year of redemption and must be included in the tax calculation, even if the investment units have been held for more than 5 years.

¹ In the case of purchasing investment units of ThaiESG funds between January 1, 2024 – December 31, 2026, in accordance with the Ministerial Notification announced on December 3, 2024.

² In the case of purchasing investment units of ThaiESG funds before January 1, 2024, and/or between January 1, 2027 – December 31, 2032: You will be eligible for a tax deduction of up to 30% of your annual taxable income, but not exceeding 100,000 Baht (provided that the investment units are held for not less than 8 years from the date of purchase).