

K Multi-Strategy Bond Fund Not for Retail Investors

K-MBOND

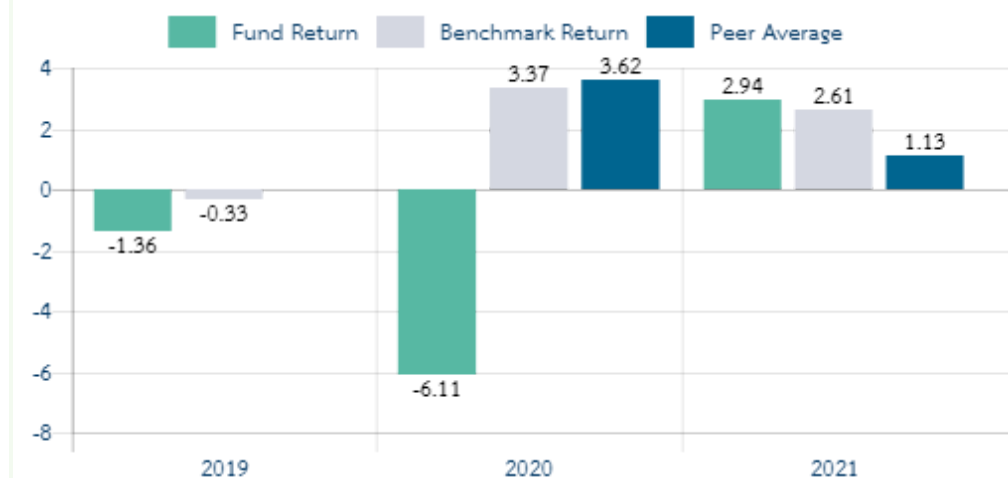
Fund Type / AIMC Category

- Foreign Fixed Income Fund / Feeder Fund
- Global Bond Discretionary F/X Hedge or Unhedge

Investment Policy and Strategy

- The Fund mainly invests in PrivilEdge – H2O High Conviction Bonds, (EUR), I Class A (Master Fund) which invests at least 90% of net assets in bonds, other fixed or floating-rate debt securities including non-investment grade bonds, Coco Bonds (up to 10% of NAV), convertible bonds, other fixed income, foreign currencies, or cash. The Master Fund's Investment Manager is authorized to use derivatives (in particular but not limited to credit (including CDS), interest rate (including IRS), inflation, currency, and volatility derivatives) for hedging purposes, for EPM and as part of the investment strategy. The use of derivatives as part of the investment strategy may result in a higher level of leverage.
- The Fund may invest in Structured Note and derivatives for Efficient Portfolio Management purpose (EPM).
- The Fund may use derivatives to hedge against exchange rate risk at fund manager's discretion.
- The Management Company of the Master Fund is Lombard Odier Funds (Europe) S.A.
- Seek to track performance of the Master Fund which applies active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	7.21	2.28	1.55	8.08
Benchmark Return	-8.61	-3.36	-2.63	-10.21
Peer Average	-10.21	-1.94	-4.05	-9.89
Fund Standard Deviation	22.30	14.68	15.00	21.84
Benchmark Standard Deviation	8.59	7.50	8.34	8.37
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	0.73
Benchmark Return	N/A	N/A	N/A	-1.15
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	22.58
Benchmark Standard Deviation	N/A	N/A	N/A	6.42

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

Moderate to High Risk

Invest in government/corporate bonds with more than 20% but less than 60% of NAV in non-investment grade/unrated bonds.

Fund Information

Inception Date	13 Dec 19
Dividend Payment Policy	No
Fund Maturity	Indefinite

Fund Manager

Miss Kantaya Pasuhrunnikorn (13 Dec 19)

Benchmark :

1. JP Morgan Government Bond Index Broad (100.00%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation.)

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription	Redemption	Statistical Data	
Subscription date : -	Redemption date : Every trading day	Maximum Drawdown	-36.90 %
Business hours : -	Business hours : 08:30 a.m. - 03:30 p.m.	Recovering Period	N/A
Min. initial subscription : -	Min. redemption : 500 Baht	FX Hedging	94.38 %
Min. subsequent subscription : -	Min. account balance : 50 Baht	Portfolio Turnover Ratio	0.03
	Settlement period : T+1 (NAV Announce T+1, Settlement T+1 from 3 p.m.)		
Remark : Additional subscriptions and switching-in have not been accepted from December 23, 2022 onwards.			

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	Waived
Total Fee	4.8685	0.0828

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Management fee is waived from December 23, 2022 onwards.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	3.00	1.50
Back-end Fee	3.00	Waived
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Switching-out Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Security	% NAV
Deposit	100.34	Deposit (JP Morgan Chase Bank, N.A.)	97.43
Others	-0.34	Deposit (Siam Commercial Bank)	2.91

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



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Risk Disclosure of K Multi-Strategy Bond Fund Not for Retail Investors (K-MBOND)

I acknowledge and fully understand the fund's feature, investment policy, investment strategy, risk factors and return characteristics of K Multi-Strategy Bond Fund Not for Retail Investors (K-MBOND) that;

K-MBOND is the High Risk or Complex Fund so the Fund may differ from plain products in the market. Since the Fund invests in PrivilEdge – H2O High Conviction Bonds, (EUR), I Class A (the Master Fund) which use derivatives as part of the investment strategy which may result in a higher level of leverage and increase the overall risk exposure of the Master Fund to be higher than other funds that directly invest in underlying assets. Since derivatives will allow them to gain larger exposure (leverage) to asset values than the amount they invests. As a result, losses on derivative instruments could result in the complete capital loss of the investment.

In case of redemption requests on any trading day represents more than 10% of the Master Fund's units, it shall not be bound to redeem on such trading day. Redemption may accordingly be deferred for the next trading day. However, KAsset considers that portfolio assets of the Master Fund are liquid enough to meet redemption requests in normal market circumstance. Moreover, KAsset will not implement such deferral of redemptions for K-MBOND.

Signature of UnitholderDate.....

For Unitholder

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For Selling Agent