

K Money Market Fund

K-MONEY

Fund Type / AIMC Category

- Money Market Fund
- Money Market General

Investment Policy and Strategy

- The Fund invests in debt securities issued or guaranteed by governments and agencies, state and provincial governmental entities or by local companies, including deposits with credit institutions maturing in less than 397 days.
- The maximum weighted average duration of the portfolio is no more than 92 days.
- The Fund shall not invest more than 30% of NAV in foreign securities.
- The Fund may use derivatives to fully hedge against exchange rate risk.
- Passive management strategy, and occasionally an active management strategy.



Low to Moderate Risk

Invest in deposit, deposit equivalent, government bonds or BOT bonds that mature in less than 397 days with foreign risk of no more than 30%.

Fund Information

Inception Date	27 Sep 07
Dividend Payment Policy	No
Fund Maturity	Indefinite

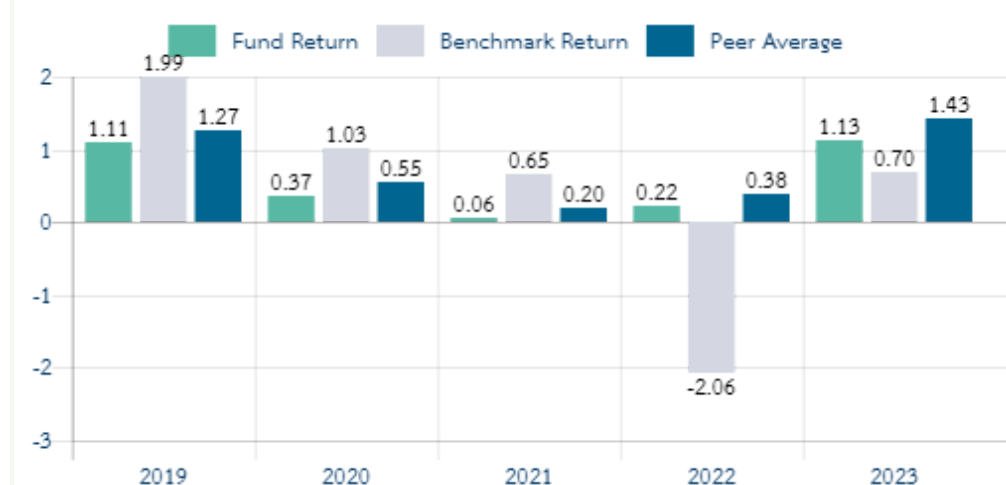
Fund Manager

Miss Umpaiwan Maluengnont (11 Jan 17)

Benchmark :

1. Average of 1-year fixed deposit rate after tax for deposits less than 5 million baht quoted by BBL, KBANK and SCB (50.00%)
 2. Total Return of ThaiBMA Commercial Paper Index (A-up) (40.00%)
 3. US Generic Government 3 Month Yield (10.00%) plus average credit spread of 3-month Investment Grade (A) and adjusted by cost of FX hedging.
- Objective of reference to Benchmark : Used for represent Portfolio composition and Performance comparison.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	0.73	0.44	0.85	1.55
Benchmark Return	1.15	0.67	1.36	1.10
Peer Average	0.85	0.51	1.00	1.88
Fund Standard Deviation	0.08	0.08	0.07	0.07
Benchmark Standard Deviation	0.12	0.12	0.12	0.91
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	0.70	0.63	0.90	1.37
Benchmark Return	0.04	0.52	1.01	1.34
Peer Average	0.94	0.83	1.02	N/A
Fund Standard Deviation	0.08	0.09	0.08	0.13
Benchmark Standard Deviation	0.74	0.58	0.41	0.36

Remark : * % p.a.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.



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Subscription

Subscription date : Every business day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 500 Baht
 Min. subsequent subscription : 500 Baht

Remark :

Redemption

Redemption date : Every business day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. redemption : 500 Baht
 Min. account balance : 50 Baht
 Settlement period : T+1
 (NAV Announce T+1, Settlement T+1 from 9.30 a.m.)

Statistical Data

Maximum Drawdown -0.05 %
 Recovering Period 0.10 Month
 FX Hedging 100.13 %
 Portfolio Turnover Ratio 0.12
 Duration 2.04 Month
 Yield to Maturity 1.99% p.a.

Country Breakdown

Country	% NAV
THAILAND	92.95
JAPAN	3.67
QATAR	1.84
MALAYSIA	1.53

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	0.5350	0.4280
Total Fee	1.0165	0.5111

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	None	None
Back-end Fee	None	None
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Top 5 Issuers

Issuer	% NAV
BANK OF THAILAND	58.15
MINISTRY OF FINANCE	11.07
BANGKOK BANK PLC.	7.71
BANGCHAK SRIRACHA PCL.	5.11
GOVERNMENT HOUSING BANK	4.64

Credit Rating Breakdown (%)

	Thai	National	International
Gov Bond/AAA	73.88		
AA	7.74		
A	11.00		5.52
BBB			1.53

Asset Allocation

Asset Type	% NAV	Security	% NAV
Bond	72.89	Bond (CB24606A)	8.25
Deposit	14.23	Deposit (BANGKOK BANK PLC.)	7.71
Fixed Income	12.54	Bond (CB24822A)	7.48
Others	0.34	Bond (CB24808A)	7.21
		Bond (CB24815A)	6.34

Top 5 Holdings

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



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