

# FACTSHEET



KASIKORN ASSET MANAGEMENT Co., Ltd.

which is certified by CAC

K SET 50 Index Fund

K-SET50

- Equity Fund
- Index Fund
- No Foreign Exposure

The Fund has high concentration in a particular issuer so investors may suffer substantial losses.



What are you going to invest?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset Allocation



Fees and Expenses



Fund Performance



Other Information

Investment in Mutual Funds **IS NOT** a money deposit.

*Disclaimer : The original language of this document is Thai. In case of any discrepancies, the Thai version shall prevail and supersede the English-translated version in all aspects.*



## What are you going to invest?

The Fund invests in stocks which are the components of SET50 Index seeking to track the performance of the SET50 Index.

### Investment Strategy

The Fund employs passive management strategy seeking to track the performance of the SET50 Index.



## Who is the Fund suitable for?

- Investors who want to invest in equity fund seeking to track the performance of the SET50 Index.
- Investors who are able to tolerate price volatility and understand that they may suffer losses because the value of securities may go down as well as up.
- Recommended holding period : not less than 5 years.

### The Fund is not suitable for?

Investors who seek to receive stable returns or principal preservation.



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus thoroughly, or **seek advice** from the management company or selling agents.
- **Do not invest without a thorough understanding of the feature and risks of the Fund.**



# What are the risks of the Fund?

## Key Risks

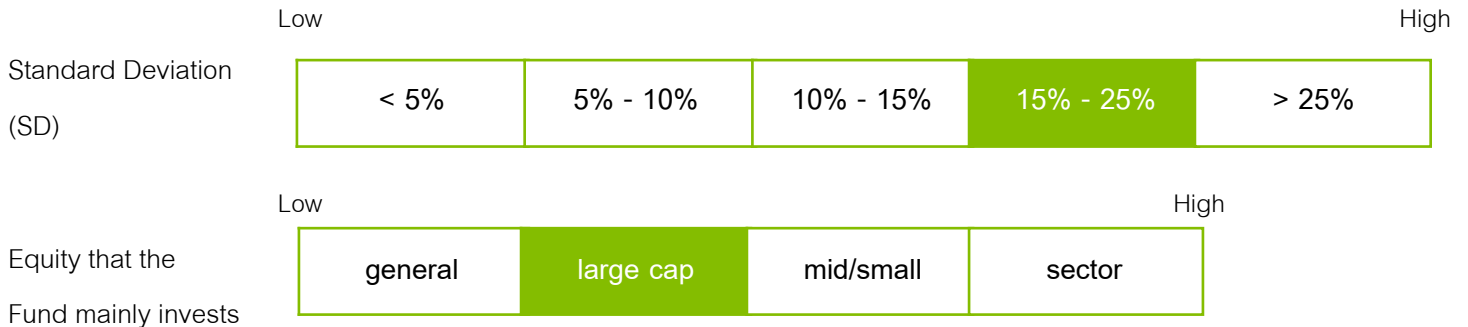
In some unusual circumstances, the investors may not receive redemption payment within time as specified in the prospectus.

### Risk Spectrum



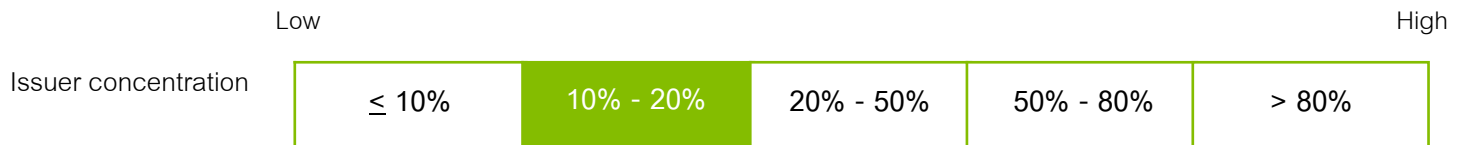
### Risk Factors

#### Market risk



#### High Issuer Concentration Risk

Total issuer concentration that the fund invests more than 10% of NAV.



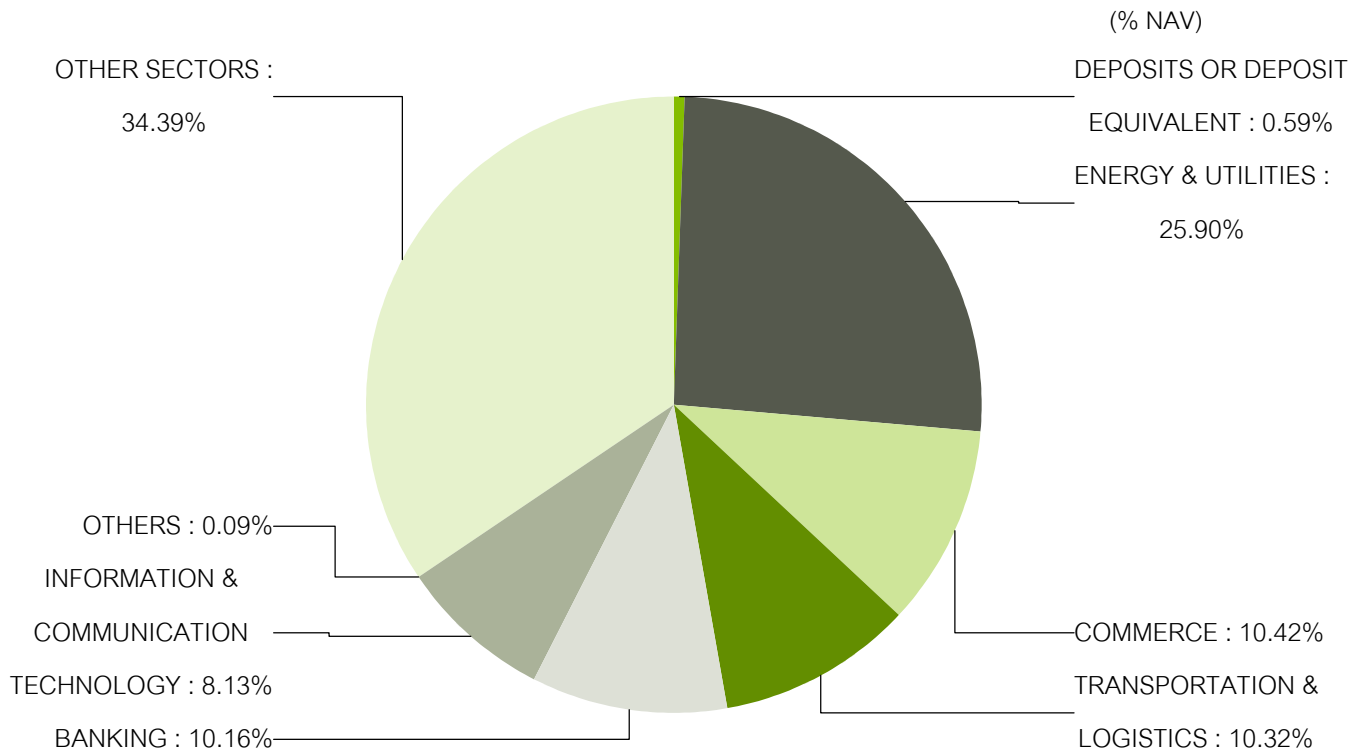
#### High Sector Concentration Risk

Total sector concentration that the fund invests more than 20% of NAV.



Remark: The Fund has high concentration in ENERGY & UTILITIES

For additional information, please visit our website [www.kasikornasset.com](http://www.kasikornasset.com).



**Top 5 Equity Sectors**

(% NAV)

ENERGY & UTILITIES	25.90%
COMMERCE	10.42%
TRANSPORTATION & LOGISTICS	10.32%
BANKING	10.16%
INFORMATION & COMMUNICATION TECHNOLOGY	8.13%
OTHER SECTORS	34.39%

Remark : Data as of 30 December 2020. Updated information is available on [www.kasikornasset.com](http://www.kasikornasset.com)

**Top 5 Equity Holdings**

(% NAV)

PTT PLC. (PTT)	11.00%
AIRPORTS OF THAILAND PLC. (AOT)	8.06%
DELTA ELECTRONICS (THAILAND) PLC. (DELTA)	5.49%
ADVANCED INFO SERVICE PLC. (ADVANC)	4.74%
CP ALL PLC. (CPALL)	4.74%

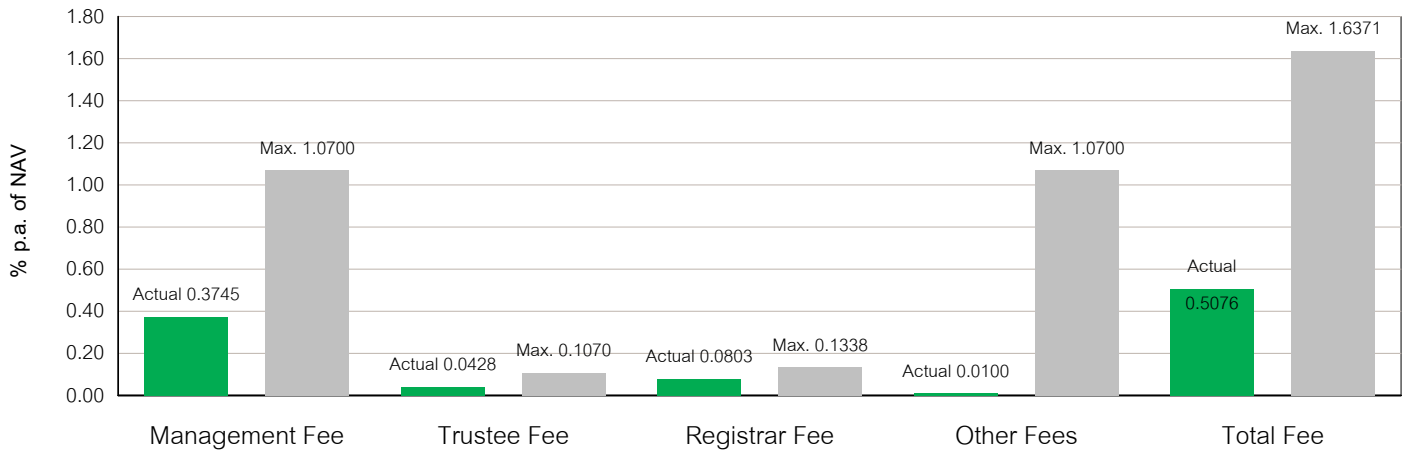
Remark : Data as of 30 December 2020. Updated information is available on [www.kasikornasset.com](http://www.kasikornasset.com)



\* Fees affect your return on investment, you should therefore consider such fees before making an investment decision \*

### Fees Charged to the Fund (% p.a. of NAV)

Actual Fee charged to the Fund



Remark : Other Fees rate is based on data from the latest accounting period. All Fees include VAT, specific business taxes, and other taxes.

### Fees Charged to Unitholders (% of trading value)

List of Fees	Max. Charge	Actual Charge
Front-end fee	2.00%	Waived
Back-end fee	2.00%	0.10%
Brokerage fee-In (if any)	0.25%	0.10%
Switching-in fee	Please see details below	
Switching-out fee	Please see details below	
Unit Transfer fee	As charged by Registrar	
Other fees	As it is actually incurred	

Remark : Brokerage Fee-In will be charged only on subscription order and delivered to the Fund.

Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

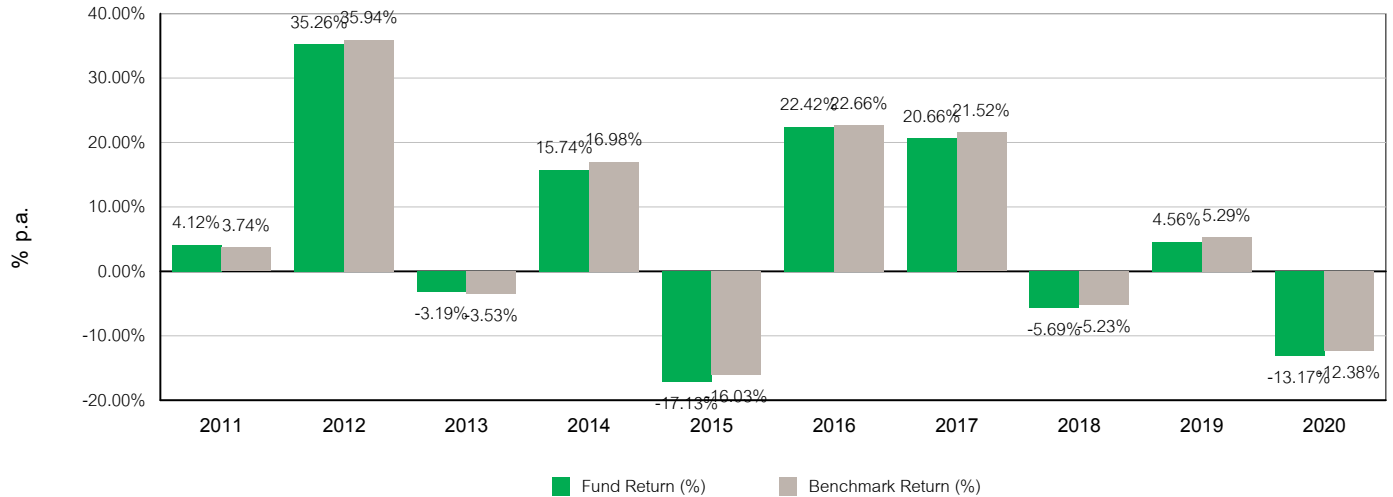


\* Past performance is not indicative of future results.\*

1. Benchmark is SET50 TRI.

2. Calendar year performance

Fund Performance



Remark : For the inception year, performance and Standard deviation are based on data from inception date to the last business day of that calendar year.

3. 5-year Maximum drawdown\* of the Fund is -40.12%

\* calculated from the last 5 years or since inception data if the Fund has been launched less than 5 years.

4. Standard deviation\* of the Fund is 18.73% p.a.

\* calculated from the last 5 years or since inception data if the Fund has been launched less than 5 years.

5. Tracking error (TE) is 0.64% p.a.

6. AIMC Fund Category for comparing with peer group fund performance is SET 50 Index Fund

7. Fund Performance as of 30 December 2020 (%)

	YTD	3 Months	6 Months	1 Year *	3 Years *	5 Years *	10 Years *	Since Inc. *
K-SET50	-13.17	15.89	2.93	-13.17	-5.04	4.80	5.16	7.27
Benchmark	-12.38	16.61	3.54	-12.38	-4.37	5.43	5.70	8.00
Fund SD *	33.73	27.43	22.86	33.73	21.76	18.73	18.63	20.55
Benchmark SD *	34.16	27.48	22.95	34.16	22.02	18.95	18.82	20.81

Note : \* % p.a.

The fund performance is prepared in accordance with AIMC standards.

Updated information is available on [www.kasikornasset.com](http://www.kasikornasset.com)

AIMC Peer Group Fund Performance of SET 50 Index Fund as of 30 December 2020

★ represent fund performance / standard deviation of K-SET50

<u>Fund Performance (%)</u>						
<u>Peer Percentile</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
5th Percentile	16.52	3.62	-12.42	-4.61	5.38	5.84
25th Percentile	16.31	3.19	-12.92	-4.83	4.89	5.27
50th Percentile	15.93	★ 2.93	★ -13.23	★ -5.05	★ 4.79	★ 5.13
75th Percentile	★ 15.75	2.73	-13.49	-5.29	4.33	4.61
95th Percentile	15.15	2.28	-13.68	-5.41	4.00	4.45

<u>Fund Standard Deviation (%)</u>						
<u>Peer Percentile</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
5th Percentile	27.15	22.72	33.50	★ 22.29	18.15	17.08
25th Percentile	27.36	22.80	33.65	22.48	18.34	17.30
50th Percentile	27.40	22.83	★ 33.75	22.54	18.37	17.33
75th Percentile	★ 27.45	★ 22.88	33.80	22.58	18.41	17.39
95th Percentile	27.68	22.94	33.82	22.63	18.43 ★	17.44 ★



## Other Information

Dividend Payment Policy	No	
Trustee	Citibank N.A. (Bangkok Branch)	
Inception date	11 April 2005	
Fund Maturity	Indefinite	
Registered Fund Capital	10,000 Million Baht	
Fund Size	6,598.02 Million Baht	
NAV per Unit	30.1481 Baht/Unit	
Subscription and Redemption	<u>Subscription Date :</u>	Every business day between 8.30 a.m. and 3.30 p.m.
	Min. initial subscription	500 Baht
	Min. subsequent subscription	500 Baht
	<u>Redemption Date :</u>	Every business day between 8.30 a.m. and 3.30 p.m.
	Min. redemption	500 Baht
	Min. account balance	500 Baht
	Settlement period	2 business days after the redemption date (T+2) (NAV Announce T+1, Settlement T+2 from 3 pm)
	Daily NAV is available on :	<a href="http://www.kasikornasset.com">www.kasikornasset.com</a>
Fund Manager(s)	MS.VANITORN PHONGSAI (Equity Fund Manager) Effective Date 6 July 2016	
Portfolio Turnover Ratio (PTR)	56.57% (For the past 1 year or since inception if the Fund has been launched less than 1 year)	



Selling Agents for Subscription or  
Redemption

KASIKORNBANK PUBLIC COMPANY LIMITED  
AEC SECURITIES PUBLIC COMPANY LIMITED  
AIRA SECURITIES PUBLIC COMPANY LIMITED  
ASIA PLUS SECURITIES COMPANY LIMITED  
ASIA WEALTH ASSET MANAGEMENT COMPANY LIMITED  
BUALUANG SECURITIES PUBLIC COMPANY LIMITED  
CAPITAL NOMURA SECURITIES PUBLIC COMPANY LIMITED  
CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED  
COUNTRY GROUP SECURITIES PUBLIC COMPANY LIMITED  
DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED  
FINANSA SECURITIES LIMITED  
FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED  
FINNOMEANA MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED  
GLOBLEX SECURITIES COMPANY LIMITED  
GOVERNMENT SAVING BANK  
I V GLOBAL SECURITIES PUBLIC COMPANY LIMITED  
INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY  
LIMITED  
KASIKORN SECURITIES PUBLIC COMPANY LIMITED  
KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED  
KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED  
KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED  
KRUNGTHAI ZMICO SECURITIES COMPANY LIMITED  
KTB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED  
LAND AND HOUSES BANK PUBLIC COMPANY LIMITED  
LAND AND HOUSES SECURITIES PUBLIC COMPANY LIMITED  
MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED  
MERCHANT PARTNERS ASSET MANAGEMENT LIMITED  
MERCHANT PARTNERS SECURITIES PUBLIC COMPANY LIMITED  
MUANG THAI LIFE ASSURANCE PUBLIC COMPANY LIMITED  
PHILLIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED  
RHB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED  
ROBOWEALTH MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED  
SCB SECURITIES COMPANY LIMITED  
THANACHART SECURITIES PUBLIC COMPANY LIMITED  
TISCO BANK PUBLIC COMPANY LIMITED  
TISCO SECURITIES COMPANY LIMITED  
TRINITY SECURITIES COMPANY LIMITED

UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED

WEALTH MAGIK MUTUAL FUND BROKERAGE COMPANY LIMITED

YUANTA SECURITIES (THAILAND) COMPANY LIMITED

**For further information about the Fund, requesting for the fund prospectus or making a complaint, please contact**

Kasikorn Asset Management Company Limited

Head Office : 400/22 KASIKORNBANK Building, 6th and 12th Floor,

Phahon Yothin Road, Samsen Nai, Phaya Thai, Bangkok 10400

Tel. 0 - 2673 - 3888 Fax 0 - 2673 - 3988

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**Transactions causing conflicts of interest**

Please examine transactions that may cause conflicts of interest at [www.kasikornasset.com](http://www.kasikornasset.com)

**The Fund reserves the right not to offer any fund units**

The Fund reserves the right not to offer any fund units to or for the benefit of the United States of America, US citizens, residents of the United States of America, or persons normally residing in the United States of America as well as the assets of such persons and companies or partnerships established and operating in the United States of America.

- Investment in the Fund is not a deposit and not under protection of Deposit Protection Agency. Therefore, investment in the Fund may contain risks where investors may suffer financial losses.
- The Fund is approved and regulated by the office of the Securities and Exchange Commission of Thailand.
- The draft prospectus does not represent that the office of the Securities and Exchange Commission of Thailand has certified the accuracy of the information contained in the prospectus or guaranteed the pricing or return on investment of such Fund. The Management Company has reviewed the information in this summary prospectus as of 30 December 2020, with care as the party responsible for the management of the Fund and certifies that the above information is correct, true and not misleading.

## Definition of Risk Factors

- **Credit Risk** indicates the ability to repay debts and/or obligations of the issuer. For credit risk assessment, credit rating of bonds, which indicates debt servicing ability of the bond issuers based on their past performance and financial strength.

Credit ratings of long-term bonds can be briefly defined as follows.

Grade	TRIS	Fitch	Moody's	S & P	Description
Investment grade	AAA	AAA(th)	Aaa	AAA	The highest possible rating assigned, which means <u>the lowest default risk</u> .
	AA	AA(th)	Aa	AA	The second-highest rating, which means <u>very low default risk</u> .
	A	A(th)	A	A	<u>Low default risk</u> .
	BBB	BBB(th)	Baa	BBB	<u>Medium default risk</u> .
Below Investment grade	Below BBB	Below BBB(th)	Below Baa	Below BBB	<u>High default risk</u> .

### - Market Risk

(1) **Market Risk of Fixed Income Fund** involves in interest rates movement, which is subject to many external factors such as economic conditions, as well as domestic and international political factors. Normally, bond prices move in the opposite direction of interest rates. For instance, if interest rates in the global market rise, which causes interest rates of newly-issued bonds to increase in tandem, prices of existing bonds will fall. In general, the higher the portfolio duration, the more a bond's price will drop as interest rates rise.

(2) **Market Risk of Equity Fund** means change in value of assets, increase or decrease, in which the Fund invests as a result of external factors, e.g., economic/investment conditions, market sentiment and/or domestic or foreign political factors. If the standard deviation (SD) of the fund is high, this means that the fund has high historical volatility in asset prices.

- **Currency Risk** involves change in foreign exchange rates, which affects value of fund units. For instance, if the fund invests in assets quoted in US Dollar currency and Baht subsequently strengthens, the fund may get lower returns in Baht currency. On the contrary, the fund will gain higher returns in Baht currency under the opposite situation. Therefore, foreign exchange hedging strategy is the important tool for currency risk management. There are several hedging strategies i.e.,

- **Fully hedged or almost fully hedged:** Investors have no currency risk.
- **Partially hedged with specific ratio:** Investors may be exposed to currency risk.
- **Hedging at Fund Manager's discretion:** Investors may be exposed to currency risk.
- **Unhedged:** Investors are fully exposed to currency risk.

- **High Concentration Risk**

(1) **High Issuer Concentration Risk** caused by funds investing in any issuers of more than 10% of the NAV. If an event that affects operations, financial status or the stability of those issuers, the funds may have more volatile operating performance than funds that diversify their investments in many issuers.

(2) **Sector Concentration Risk** caused by investment in certain industries, more than 20% of the NAV, if the event that affects the industry, the funds may have more fluctuating financial performance than the fund that diversifies its investment in many industries.

(3) **Country Concentration Risk** caused by investing in one country more than 20% of the NAV. If the event affects such countries, such as politics, economy, society, etc., the fund may have more volatile operating performance than the diversified fund in many countries.

- **Portfolio Turnover Ratio (PTR) (%)** : Trading volume of fund assets by calculating from the lower value between the sum of the purchase value of the assets and the sum of the sold value of the assets invested in by the fund during the past 1 year divided by the average net asset value of the fund in the same period.

- **Tracking Errors** are fluctuations in the difference between the average return of the fund and the return of the benchmark which reflects the efficiency of mimic the index of the fund that has deviated from the benchmark, for example, if the fund has a low TE, it means that the fund's return has deviation from benchmark at a low rate, so this fund is effective in emulating the reference benchmark. While the funds with a high TE value show that the fund's return has deviated from the benchmark at a high rate, then the chances of return on investment will track the benchmark's return will be decreased etc.