

# K Sustainable Fund Not for Retail Investors-A(A)

K-STN-UI-A(A)

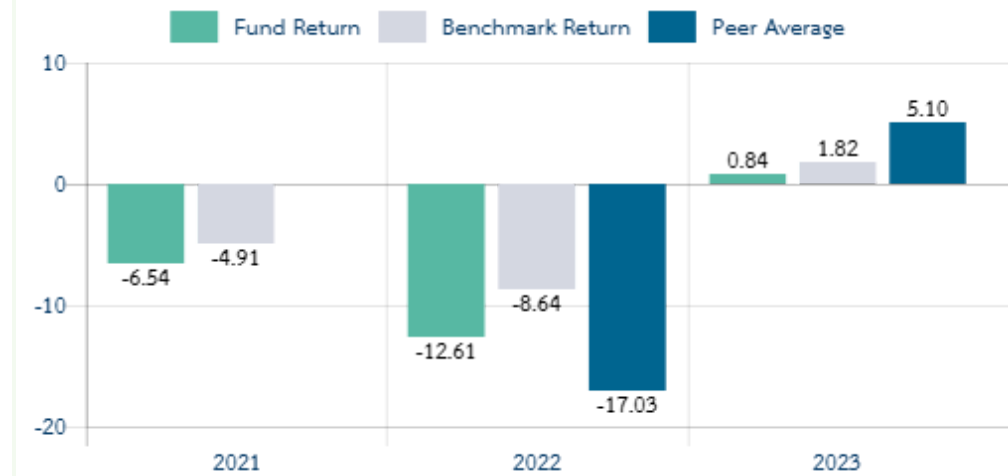
## Fund Type / AIMC Category

- Foreign Mixed Fund / Feeder Fund
- Foreign Investment Allocation

## Investment Policy and Strategy

- The Fund was renamed from K-SUSTAIN-UI on 27 January 2023.
- The Fund invests in JPMorgan Funds - Multi-Manager Alternatives Fund, Class JPM C (acc) - USD (Master Fund) which invests in multiple eligible asset classes globally, employing a variety of non-traditional or alternative strategies and techniques, using derivatives where appropriate. At least 51% of long positions are invested in companies with positive environmental and/or social characteristics.
- The Fund may invest in derivatives for Efficient Portfolio Management purpose, calculated by the Absolute VaR method and not exceed 20% of the NAV and may invest in Structured Note.
- The Fund may use derivatives to hedge against exchange rate risk at fund manager's discretion.
- The Fund may borrow or enter into repurchase agreements not more than 50% of NAV but will not engage in short selling.
- The Management Company of the Master Fund is JPMorgan Asset Management (Europe) S.à r.l.
- Seek to track performance of the Master Fund which applies active management strategy.

## Calendar Year Performance (% p.a.)



## Fund Performance (%)

|                              | YTD       | 3 Months  | 6 Months   | 1 Year *          |
|------------------------------|-----------|-----------|------------|-------------------|
| Fund Return                  | 1.35      | 1.19      | -0.73      | 2.41              |
| Benchmark Return             | 2.15      | 1.56      | -0.32      | 3.26              |
| Peer Average                 | 6.15      | 1.37      | 3.30       | 9.67              |
| Fund Standard Deviation      | 3.86      | 3.68      | 4.07       | 3.86              |
| Benchmark Standard Deviation | 4.21      | 4.13      | 4.42       | 4.19              |
|                              | 3 Years * | 5 Years * | 10 Years * | Since Inception * |
| Fund Return                  | -3.98     | N/A       | N/A        | -5.03             |
| Benchmark Return             | -1.96     | N/A       | N/A        | -2.83             |
| Peer Average                 | -2.12     | N/A       | N/A        | N/A               |
| Fund Standard Deviation      | 7.14      | N/A       | N/A        | 7.19              |
| Benchmark Standard Deviation | 6.99      | N/A       | N/A        | 6.98              |

Remark : \* % p.a.

## Risk Profile

Low 1 2 3 4 5 6 7 8 8+ High

### Extremely High Risk

Invest in equities, bonds and/or alternative assets without limitation.

## Fund Information

|                         |            |
|-------------------------|------------|
| Inception Date          | 1 Jun 21   |
| Class Launch Date       | 1 Jun 21   |
| Dividend Payment Policy | No         |
| Fund Maturity           | Indefinite |

## Fund Manager

Miss Veeraya Julamont (1 Jun 21)

## Benchmark :

1. Master Fund's Performance (100.00%) (90% adjusted by the cost of FX hedging and converted to Thai Baht on the calculation date and 10% adjusted by exchange rate converted to Thai Baht on the calculation date.)

## Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Prospectus

Investors can study Liquidity Risk Management Tools in the prospectus.



[www.kasikornasset.com](http://www.kasikornasset.com)

| Subscription                             | Redemption   | Statistical Data         |          |
|--|--|--------------------------|----------|
| Subscription date : Every trading day    | Redemption date : Every trading day  | Maximum Drawdown         | -19.61 % |
| Business hours : 08:30 a.m. - 03:30 p.m. | Business hours : 08:30 a.m. - 02:30 p.m.                                   | Recovering Period        | N/A      |
| Min. initial subscription : 500 Baht     | Min. redemption : 500 Baht   | FX Hedging               | 88.87 %  |
| Min. subsequent subscription : 500 Baht  | Min. account balance : 50 Baht   | Portfolio Turnover Ratio | 0.01     |
|  | Settlement period : T+4<br>(NAV Announce T+2, Settlement T+4 from 10 a.m.) |                          |          |

Remark :

#### Fees charged to the Fund (% p.a. of NAV)

| Fees           | Max.   | Actual |
|----------------|--------|--------|
| Management Fee | 3.2100 | 1.0700 |
| Total Fee      | 4.8685 | 1.1925 |

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

#### Fees charged to unitholders (% of trading value)

| Fees              | Max.           | Actual     |
|-------------------|----------------|------------|
| Front-end Fee     | 3.00           | 0.75       |
| Back-end Fee      | 3.00           | Waived     |
| Switching-in Fee  |                | See Remark |
| Switching-out Fee |                | See Remark |
| Transfer Fee      | Actual charged | Waived     |

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

- Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

| Asset Allocation |       | Top 5 Holdings                              |       |
|------------------|-------|---|-------|
| Asset Type       | % NAV | Security                                    | % NAV |
| Unit Trust       | 86.47 | JPM Multi-Manager Alternatives C-USD        | 86.47 |
| Deposit          | 2.97  | Deposit (BANGKOK BANK PLC.)                 | 2.34  |
| Others           | 10.56 | Deposit (The Bank of New York Mellon SA/NV) | 0.63  |

**Investment in other funds more than 20% (domestic funds and/or foreign funds)**Fund Name : [JPMorgan Funds - Multi-Manager Alternatives Fund, Class JPM C \(acc\) - USD](#)

ISIN Code : LU1303367798

Bloomberg Code : JPMMNCU:LX

**Description**

**Maximum Drawdown** is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

**FX Hedging** is the percentage of foreign currency investment with FX hedging.

**Portfolio Turnover Ratio (PTR)** is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

**Alpha** is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

**Beta** is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

**Tracking Error** is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

**Yield to Maturity** is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

**Duration and Yield to Maturity** will be calculated based on direct investments.

**The Investment Allocation** will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



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Risk Disclosure of K Sustainable Fund Not for Retail Investors-A(A) (K-STN-UI-A(A))

I acknowledge and fully understand the fund's feature, investment policy, investment strategy, risk factors and return characteristics of K Sustainable Fund Not for Retail Investors-A(A) (K-STN-UI-A(A)) that;

1. K-STN-UI-A(A) is the High Risk or Complex Fund so the Fund may differ from plain funds. Since the Fund invests in the Master Fund which use derivatives as part of investment strategy, for example, the long/short strategies etc. and to leverage the portfolio. The Fund bears higher risk than other funds that directly invest in underlying assets.
2. Although leverage can increase potential returns, it also increases exposure to risk. When underlying assets are highly volatile or market circumstance adversely affects the value of investment. The cumulative effect of the use of leverage by the Master Fund could result in a substantial loss to them.

Signature of Unitholder .....Date.....

For Unitholder

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or Selling Agent