

# K US Equity Passive Fund-A(A)

## K-US500X-A(A)

### Fund Type / AIMC Category

- Foreign Equity Fund / Feeder Fund
- US Equity

### Investment Policy and Strategy

- The Fund mainly invests in iShares Core S&P 500 ETF (Master Fund) which seeks to track the investment results of the S&P 500 Index (Underlying Index).
- The Fund may use derivatives to hedge against exchange rate risk at fund manager's discretion.
- The Management Company of the Master Fund is BlackRock Fund Advisors
- Seek to track performance of the Master Fund which applies passive management strategy.

### Risk Profile

Low 1 2 3 4 5 6 7 8 High

### High Risk

Mainly invest in equities on average not less than 80% of NAV.

### Fund Information

Inception Date	14 Jul 21
Class Launch Date	14 Jul 21
Dividend Payment Policy	No
Fund Maturity	Indefinite

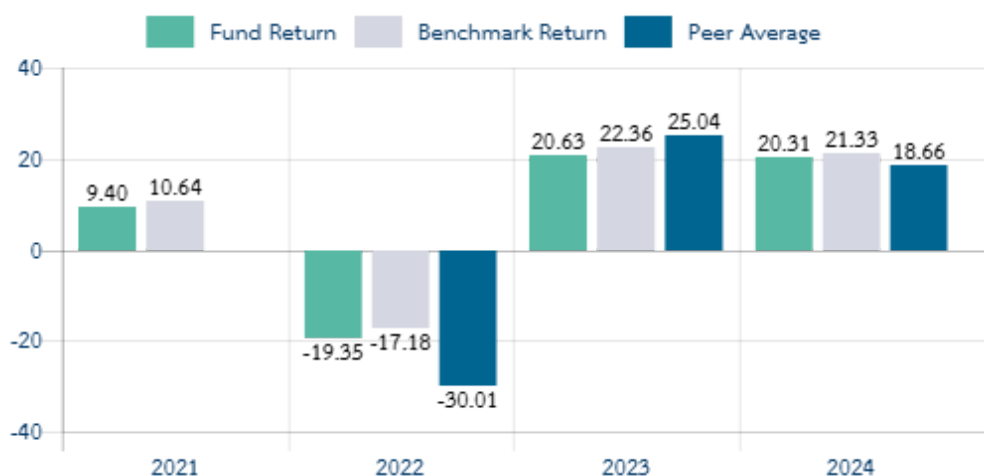
### Fund Manager

Miss Veeraya Julamont (9 Jan 23)

### Benchmark :

1. S&P 500 Total Return Index (100.00%)  
(90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation.)

### Calendar Year Performance (% p.a.)



### Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	12.75	6.89	20.28	16.38
Benchmark Return	14.21	7.29	21.60	18.19
Peer Average	10.76	5.85	20.45	16.71
Fund Standard Deviation	19.73	10.90	11.95	18.77
Benchmark Standard Deviation	20.23	11.27	12.38	19.27
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	17.04	N/A	N/A	8.95
Benchmark Return	18.44	N/A	N/A	10.82
Peer Average	16.20	N/A	N/A	N/A
Fund Standard Deviation	15.78	N/A	N/A	17.57
Benchmark Standard Deviation	16.12	N/A	N/A	17.67

Remark : \* % p.a.

### Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective  
Action Against Corruption: CAC

### Morningstar



Morningstar Overall Rating™

Thailand Fund US Equity

Investors can study  
Liquidity Risk Management  
Tools in the prospectus.

Prospectus



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Subscription	Redemption
Subscription date : Every trading day	Redemption date : Every trading day
Business hours : 08:30 a.m. - 03:30 p.m.	Business hours : 08:30 a.m. - 03:30 p.m.
Min. initial subscription : 500 Baht	Min. redemption : 500 Baht
Min. subsequent subscription : 500 Baht	Min. account balance : 50 Baht
	Settlement period : T+3
	(NAV Announce T+2, Settlement T+3 from 10.00 a.m.)
Remark :	

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	0.5350
Total Fee	4.8685	0.6375

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	3.00	Waived
Back-end Fee	3.00	0.15
Brokerage fee-In	0.75	0.10
Brokerage fee-Out	0.75	Waived
Switching-in Fee	See Remark	
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Brokerage Fee-In will be charged only on subscription order and delivered to the Fund.
- Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Security	% NAV
Unit Trust	96.48	iShares Core S&P 500 ETF	96.48
Deposit	3.18	Deposit (Siam Commercial Bank)	2.45
Others	0.34	Deposit (Kasikorn Bank Pcl.)	0.71
		Deposit (JP MORGAN CHASE BANK)	0.02

Master Fund	
Security	% NAV
NVIDIA CORP	7.97
MICROSOFT CORP	6.74
APPLE INC	6.61
AMAZON COM INC	3.73
META PLATFORMS INC CLASS A	2.79
Master Fund Information as of 30 Sep 25	

Statistical Data	
Maximum Drawdown	-24.33 %
Recovering Period	1 Year 3.58 Month
FX Hedging	92.03 %
Portfolio Turnover Ratio	0.24
Sharpe Ratio	1.01
Alpha	-1.40 %
Beta	0.98

Sector Breakdown

Sector	% NAV
Information Technology	34.72
Financials	13.51
Consumer Discretionary	10.52
Communication	10.12
Health Care	8.85
Master Fund Information as of 30 Sep 25	

**Investment in other funds more than 20% (domestic funds and/or foreign funds)**Fund Name : [iShares Core S&P 500 ETF](#)

ISIN Code : US4642872000

Bloomberg Code : IVV:US

**Description**

**Maximum Drawdown** is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

**FX Hedging** is the percentage of foreign currency investment with FX hedging.

**Portfolio Turnover Ratio (PTR)** is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

**Alpha** is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

**Beta** is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

**Tracking Error** is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

**Yield to Maturity** is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

**Duration and Yield to Maturity** will be calculated based on direct investments.

**The Investment Allocation** will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



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