KASIKORN ASSET MANAGEMENT CO., LTD.

Factsheet

Data as of 30 August 2024

K USA Equity Fund-A(D)

K-USA-A(D)

Fund Type / AIMC Category

- Foreign Equity Fund / Feeder Fund
- US Equity

Investment Policy and Strategy

- The Fund changed the Master Fund to Brown Advisory US Sustainable Growth Fund, Dollar Class SI Acc on 16 May 2023.
- The Fund mainly invests in Brown Advisory US Sustainable Growth Fund, Dollar Class SI Acc (Master Fund) which invests at least 80% of its net assets in equity securities of US companies that have sound fundamentals and business models which are sustainable over the long-term and principally invests in common stocks.
- The Fund will use derivatives to hedge against exchange rate risk at least 75% of foreign exposure.
- The Management Company of the Master Fund is Brown Advisory (Ireland) Limited.
- Seek to track performance of the Master Fund which applies active management strategy.

Risk Profile

Low | 1 | 2 | 3 | 4 | 5 | **6** | 7 | 8 | High

High Risk

Mainly invest in equities on average not less than 80% of NAV.

Fund Information

Inception Date	7 Sep 12
Class Launch Date	7 Sep 12
Dividend Payment Policy	Yes, not more than 4 times each year. (Book closing at the end of January, April, July, and October)
Fund Maturity	Indefinite

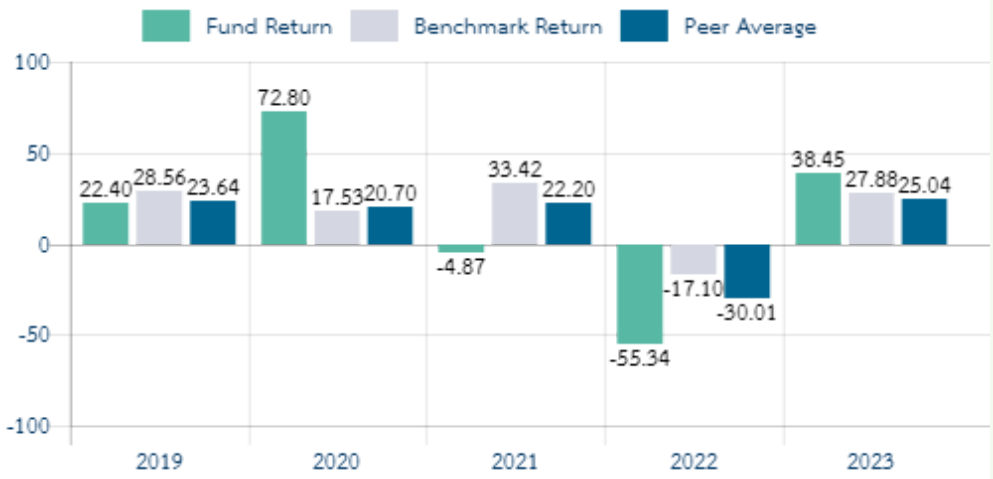
Fund Manager

Miss Choonhawan Kattinanon (14 Mar 16)

Benchmark :

1. Master Fund's Performance (100.00%)
(90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	11.27	3.99	2.43	17.60
Benchmark Return	12.20	4.44	3.25	19.49
Peer Average	11.86	4.42	5.41	18.69
Fund Standard Deviation	17.98	19.54	18.47	17.35
Benchmark Standard Deviation	18.02	19.82	18.49	17.27

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	-15.67	2.36	7.68	9.53
Benchmark Return	8.42	15.50	12.43	13.66
Peer Average	-1.78	9.12	9.09	N/A
Fund Standard Deviation	38.73	34.90	26.75	24.87
Benchmark Standard Deviation	19.34	22.23	18.44	17.45

Remark : * % p.a.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus

www.kasikornasset.com

Subscription

Subscription date : Every trading day

Business hours : 08:30 a.m. - 03:30 p.m.

Min. initial subscription : 500 Baht

Min. subsequent subscription : 500 Baht

Remark :

Redemption

Redemption date : Every trading day

Business hours : 08:30 a.m. - 03:30 p.m.

Min. redemption : 500 Baht

Min. account balance : 50 Baht

Settlement period : T+4

(NAV Announce T+3, Settlement T+4 from 10 a.m.)

Statistical Data

Maximum Drawdown	-63.95 %
Recovering Period	N/A
FX Hedging	87.79 %
Portfolio Turnover Ratio	0.12
Sharpe Ratio	-0.31
Alpha	-24.09 %
Beta	0.93

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.2840
Total Fee	4.0125	1.3789

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	1.50	1.50
Back-end Fee	1.50	Waived
Switching-in Fee	See Remark	
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Sector Breakdown

Sector	% NAV
Information Technology	42.10
Financials	18.10
Health Care	12.60
Consumer Discretionary	10.00
Industrials	9.60

Master Fund Information as of 31 Aug 24

Asset Allocation

Asset Type	% NAV
Unit Trust	94.56
Deposit	2.51
Others	2.93

Top 5 Holdings

Security	% NAV
Brown Advisory U.S. Sustainable Growth Fund	94.56
Deposit (BANGKOK BANK PLC.)	2.17
Deposit (Kasikorn Bank Pcl.)	0.33

Master Fund

Security	% NAV
NVIDIA Corporation	8.00
Microsoft Corporation	7.00
Amazon.com, Inc.	6.10
Intuit Inc.	4.50
ServiceNow, Inc.	4.40

Master Fund Information as of 31 Aug 24

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : Brown Advisory US Sustainable Growth Fund, Dollar Class SI Acc

ISIN Code : IE00BG0R3256 Bloomberg Code : BRUSGDS:ID

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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