KAsset

Factsheet

KASIKORN ASSET MANAGEMENT CO., LTD.

Data as of 31 August 2026

# K USA Equity Fund-A(D)

## K-USA-A(D)

### Fund Type / AIMC Category

- Foreign Equity Fund / Feeder Fund
- US Equity

### Investment Policy and Strategy

- The Fund changed the Master Fund to JPMorgan Funds - US Growth Fund, Class I (acc) - USD on 26 Mar 26.
- The Fund mainly invests in JPMorgan Funds - US Growth Fund, Class I (acc) - USD (Master Fund) which invests in a growth style biased portfolio of equities of companies that are domiciled, or carrying out the main part of their economic activity, in the United States.
- The Fund will use derivatives to hedge against exchange rate risk at fund manager's discretion with at least 75% of foreign exposure.
- The Management Company of the Master Fund is JPMorgan Asset Management (Europe) S.à r.l.
- Seek to track performance of the Master Fund which applies active management strategy.

### Risk Profile

Low 1 2 3 4 5 **6** 7 8 High

**High Risk**

Mainly invest in equities on average not less than 80% of NAV.

### Fund Information

| | |
|---|---|
| Inception Date | 7 Sep 2012 |
| Class Launch Date | 7 Sep 2012 |
| Dividend Payment Policy | Yes, not more than 4 times each year. (Book closing at the end of January, April, July, and October) |
| Fund Maturity | Indefinite |
| FX Hedging | Dynamic hedging (75-105%) |
| Performance Fee | No |

### Fund Manager

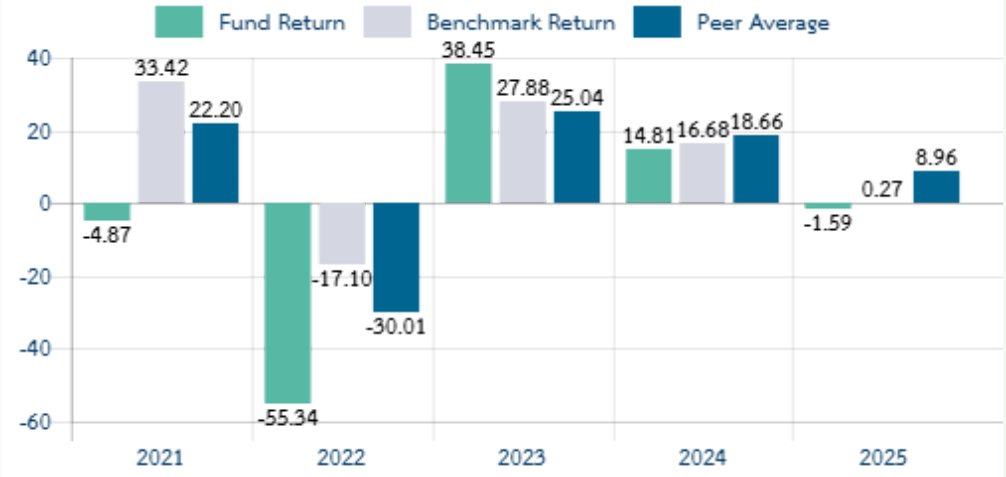
Miss Veeraya Julamont (1 Sep 2025)

### Benchmark :

- Master Fund's Performance (100%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)

### Fund Performance and Investment Portfolio as of 31 August 2026

### Calendar Year Performance (% p.a.)




### Fund Performance (%)

| | YTD | 3 Months | 6 Months | 1 Year * |
|---|---|---|---|---|
| Fund Return | -6.08 | -6.33 | 3.95 | -7.89 |
| Benchmark Return | -5.14 | -5.76 | 4.93 | -6.54 |
| Peer Average | 9.13 | -0.06 | 11.68 | 12.48 |
| Fund Standard Deviation | 19.70 | 21.83 | 19.77 | 17.91 |
| Benchmark Standard Deviation | 19.60 | 21.27 | 19.41 | 17.94 |

| | 3 Years * | 5 Years * | 10 Years * | Since Inception * |
|---|---|---|---|---|
| Fund Return | 3.93 | -10.55 | 5.11 | 7.76 |
| Benchmark Return | 5.77 | 4.77 | 10.84 | 11.52 |
| Peer Average | 14.06 | 2.94 | 9.43 | N/A |
| Fund Standard Deviation | 19.74 | 32.79 | 27.47 | 24.34 |
| Benchmark Standard Deviation | 20.00 | 20.12 | 19.65 | 18.03 |

Remark : * % p.a.

**Warning:**

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

**Certified by Thai Private Sector Collective Action Against Corruption: CAC**

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus

www.kasikornasset.com

## Subscription

Subscription date : Every trading day
Business hours : 08:30 a.m. - 03:30 p.m.
Min. initial subscription : 500 Baht
Min. subsequent subscription : 500 Baht

## Redemption

Redemption date : Every trading day
Business hours : 08:30 a.m. - 03:30 p.m.
Min. redemption : 500 Baht
Min. account balance : 50 Baht
Settlement period : T+4
(NAV Announce T+2, Settlement T+4 from 10.00 a.m.)

Remark : The Management Company will pay the redemption proceeds to the investor within 7 business days from the redemption date. (currently T+4)

**Fees charged to the Fund (% p.a. of NAV)** The following fees will affect investors by reducing investment returns. Investors are therefore advised to review such fees carefully prior to making an investment decision.

| Fees | Max. | Actual |
|---|---|---|
| Management Fee | 2.6750 | 1.6050 |
| Trailer Fee to selling agents : Yes | | |
| Total Fee | 4.0125 | 1.7199 |

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

**Fees charged to unitholders (% of trading value)** Investors will be charged the following fees directly upon each subscription, redemption, or switching of investment units.

| Fees | Max. | Actual |
|---|---|---|
| Front-end Fee | 1.50 | 1.50 |
| Back-end Fee | 1.50 | Waived |
| Switching-in Fee | See Remark | |
| Switching-out Fee | See Remark | |
| Transfer Fee | Actual charged | Waived |

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

## Asset Allocation

| Asset Type | % NAV |
|---|---|
| Unit Trust | 100.14 |
| Deposit | 1.07 |
| Others | -1.21 |

## Top 5 Holdings

| Security | % NAV |
|---|---|
| JPM US Growth I (acc) - USD | 100.14 |
| Deposit (BANGKOK BANK PLC.) | 0.95 |
| Deposit (Kasikorn Bank Pcl.) | 0.10 |
| Deposit (The Bank of New York Mellon SA/NV) | 0.02 |

## Master Fund

| Security | % NAV |
|---|---|
| Nvidia | 9.60 |
| Alphabet | 9.20 |
| Apple | 6.80 |
| Broadcom | 6.10 |
| Microsoft | 4.70 |

Master Fund Information as of 31 Aug 26

## Statistical Data

| | |
|---|---|
| Maximum Drawdown | -63.95 % |
| Recovering Period | N/A |
| FX Hedging | 92.36 % |
| Portfolio Turnover Ratio | 0.86 |
| Sharpe Ratio | 0.21 |
| Alpha | -1.84 % |
| Beta | 0.98 |

## Sector Breakdown

| Sector | % NAV |
|---|---|
| Technology | 60.10 |
| Industrials | 11.10 |
| Health Care | 10.40 |
| Consumer Discretionary | 4.30 |
| Financial | 4.10 |

Master Fund Information as of 31 Aug 26

## Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : JPMorgan Funds - US Growth Fund, Class I (acc) - USD

ISIN Code : LU0248059726 Bloomberg Code : JPUSGIU:LX

### Description

**Maximum Drawdown** is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

**Recovering Period** is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

**FX Hedging** is the percentage of foreign currency investment with FX hedging.

**Portfolio Turnover Ratio (PTR)** is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

**Alpha** is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

**Beta** is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

**Tracking Error** is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

**Yield to Maturity** is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

**Duration and Yield to Maturity** will be calculated based on direct investments.

**The Investment Allocation** will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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