

K Valued Stock RMF

K-VALUERMF

Fund Type / AIMC Category

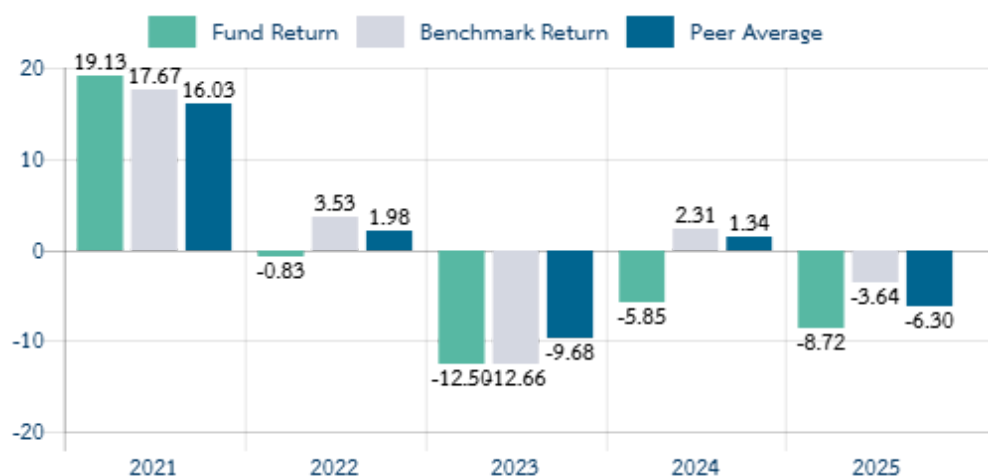
- Equity Fund / Retirement Mutual Fund (RMF)
- Equity Large Cap

Investment Policy and Strategy

- The Fund was renamed from K STAR Equity RMF (K-STARRMF) on 17 August 2026.
- The Fund is currently in the process of merging K-MSRMF and K-THAICGRMF into the Fund, and the fund merger will be completed on 24 August 2026.
- The Fund invests in Thai equities on average over a fiscal year of not less than 80% of NAV. Currently, the Fund focuses on investing in stocks with a history of consistent dividend payments and/or those with the potential to deliver future dividends at levels higher than the market average.
- The Fund may invest in foreign stocks not more than 25% of NAV and will hedge against exchange rate risk at fund manager's discretion.
- The Fund may invest in derivatives for Efficient Portfolio Management purpose (EPM).
- Active management strategy.

Fund Performance and Investment Portfolio as of 31 July 2026

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	32.27	16.83	28.30	36.34
Benchmark Return	34.12	18.38	31.38	41.43
Peer Average	31.29	12.12	25.97	34.17
Fund Standard Deviation	14.16	12.04	14.85	14.14
Benchmark Standard Deviation	13.91	12.54	14.48	13.64

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	2.51	2.35	2.47	6.42
Benchmark Return	6.73	5.64	4.38	8.62
Peer Average	4.85	4.38	2.64	N/A
Fund Standard Deviation	15.16	13.89	15.36	18.63
Benchmark Standard Deviation	14.33	13.13	14.91	17.52

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

High Risk

Mainly invest in equities on average not less than 80% of NAV.

Fund Information

Inception Date	22 Dec 2006
Dividend Payment Policy	No
Fund Maturity	Indefinite
FX Hedging	Dynamic hedging
Performance Fee	No

Fund Manager

Miss Paradee Muneesit (11 Mar 2024)

Miss Ninat Wongsagiem (1 Nov 2024)

Benchmark :

- SETHD TRI (100%)

Objective of reference to Benchmark : Used for determine Portfolio composition and Performance comparison.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective
Action Against Corruption: CAC

Prospectus

Investors can study
Liquidity Risk Management
Tools in the prospectus.



www.kasikornasset.com

Subscription	Redemption
Subscription date : Every business day	Redemption date : Every business day
Business hours : 08:30 a.m. - 03:30 p.m.	Business hours : 08:30 a.m. - 03:30 p.m.
Min. initial subscription : 500 Baht	Min. redemption : 500 Baht
Min. subsequent subscription : 500 Baht	Min. account balance : None
	Settlement period : T+3 (NAV Announce T+1)
Remark : The Management Company will pay the redemption proceeds to the investor within 5 business days from the redemption date. (currently T+3)	

Fees charged to the Fund (% p.a. of NAV) The following fees will affect investors by reducing investment returns. Investors are therefore advised to review such fees carefully prior to making an investment decision.

Fees	Max.	Actual
Management Fee	1.8725	1.8725
Trailer Fee to selling agents : Yes		
Total Fee	2.4343	2.0409

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value) Investors will be charged the following fees directly upon each subscription, redemption, or switching of investment units.

Fees	Max.	Actual
Front-end Fee	None	None
Back-end Fee	2.00	Waived
Switching-in Fee	None	None
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes. KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

- Switching In Fee :
 - Switching from KAsset's RMF - Waived / Switching from Other AM's RMF - Waived
 - Switching from KAsset's MF - Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.
- Switching Out Fee : Switching to KAsset's RMF - Waived / Switching to Other AM's RMF - 1.00% of latest NAV before the switching date or switching amount, depending on the circumstances. / Switching to KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.
- Unitholders cannot transfer their investment units.

Asset Allocation		Top 5 Holdings	
Asset Type	% NAV	Security	% NAV
Equity	99.28	Equity (KTB)	12.72
Deposit	0.92	Equity (KBANK)	11.81
Others	-0.20	Equity (PTT)	9.85
		Equity (BBL)	9.35
		Equity (SCB)	8.96

Statistical Data	
Maximum Drawdown	-39.26 %
Recovering Period	N/A
FX Hedging	No foreign investment.
Portfolio Turnover Ratio	1.01
Sharpe Ratio	0.12
Alpha	-4.22 %
Beta	1.02

Country Breakdown	
Country	% NAV
THAILAND	100.00

Sector Breakdown	
Sector	% NAV
Banking	56.27
Energy & Utilities	21.47
Property Development	7.79
Commerce	3.62
Finance & Securities	2.72

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

Duration and Yield to Maturity will be calculated based on direct investments.

The Investment Allocation will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



Manual Investment RMF



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Comparison of RMF / ThaiESG / Thai ESGX

Comparison of Retirement Mutual Funds (RMF), Thailand ESG Funds (ThaiESG) and Thailand ESG Extra Fund (Thai ESGX)

	RMF	ThaiESG**	Thai ESGX***
 What is it?	Mutual funds to promote retirement savings	Mutual funds to promote sustainable investing	Extra Mutual Funds to promote sustainable investing
 % Tax deduction of income	Not exceeding 30% of taxable income per year	Not exceeding 30% of taxable income per year	Not exceeding 30% of taxable income per year (for new investments)
 Maximum tax deduction amount	Up to 500,000 Baht; <u>Total deduction</u> for all investment amounts for retirement* must not exceed 500,000 Baht	Up to 300,000 Baht; <u>Excluding</u> investment amounts for retirement* For purchase of investment units between January 1, 2024 - December 31, 2026	- For new investments: Maximum 300,000 Baht <u>Excluding</u> investment amounts for retirement* - For funds switched from LTF: 2025: Not exceeding 300,000 Baht 2026 – 2029: The portion exceeding 300,000 Baht can be claimed as a tax deduction in equal amounts each year, up to a maximum of 50,000 Baht per year.
 Eligible investment period	2001 - present (Investors are required to invest continuously every year or at least every alternate year)	2024 - 2026	Only for investments made during May – June 2025
 Investment policy	Invest in various asset classes	Invest in Thai equities and/or bonds that meet ESG criteria	Invest in Thai equities and/or bonds that meet ESG criteria
 Holding period	5 years from the purchase date and the investor is age 55	At least 5 years from the purchase date For purchase of investment units between January 1, 2024 - December 31, 2026	5 years or more from the date of purchase For new investments 5 years or more from the date of switch notification For funds switched from LTF

*Investment amounts for retirement include RMF, Provident Fund (PVD), Government Pension Fund (GPF), annuity life insurance premiums, Private Teacher Aid Fund under the Private School Act, and National Savings Fund (NSF). **For purchase of ThaiESG funds before January 1, 2024, and/or between January 1, 2027 - December 31, 2032, investors will be eligible for a tax deduction of up to 30% of their taxable income, applicable only to the proportion not exceeding 100,000 Baht, provided that the investment units are held for at least 8 years from the purchase date. ***Unitholders who wish to receive the tax benefits of Thai ESGX funds for the portion switched from LTF must switch all LTF units they hold as of March 11, 2025, to Thai ESGX funds. The switch must cover all LTF funds across all asset management companies. Partial switches will disqualify the investor from receiving the tax benefits for that portion. Additionally, any redemption or switching of LTF units (including switching to another LTF) from March 12, 2025 onward will not qualify for tax benefits. Starting in 2026, new or additional investments in Thai ESGX funds will share the same tax deduction limits as ThaiESG funds.

Information as of April 18, 2025. Should there be any changes, the company will update the information and announce it through www.kasikornasset.com. Investors are advised to comply with the rules specified in the investment prospectus of each fund and the Revenue Department's regulations.

Important note regarding non-compliance with investment conditions of the Revenue Department

RMF

In case of non-compliance with RMF investment conditions, and investment units are held for less than 5 years (from the purchase date)

1. All tax benefits previously received must be repaid. If the tax repayment is delayed, investors will be subject to a charge of 1.50 percent per month, calculated retroactively from April of the year following the year in which the non-compliant redemption is made.
2. Any capital gains derived from the non-compliant redemption are considered income in the year of the redemption and must be included in your tax calculation. KASIKORN ASSET MANAGEMENT Co., Ltd. (KAsset) shall withhold tax at the source per the applicable personal income tax rate.

In case of non-compliance with RMF investment conditions and investment units are held for more than 5 years

1. Tax benefits received for the past 5 years must be repaid. If the tax repayment is delayed, investors will be subject to a charge of 1.50 percent per month, calculated retroactively from April of the year following the year in which the non-compliant redemption is made.
2. Any capital gains from the redemption shall not be included in your tax calculation.

For investments exceeding RMF limit (the proportion exceeding 30% of taxable income or 500,000 Baht, whichever is applicable)

1. The investment amount that exceeds the limit is not tax-deductible.
2. Any capital gains derived from selling investment units that exceed the limit are considered income in the year of redemption and must be included in the tax calculation.
3. Non-compliant redemption of investment units that exceed the limit may be considered non-compliance with the investment conditions of the entire RMF.

ThaiESG

In case of non-compliance with ThaiESG investment conditions (investment units are redeemed before the required 5-year¹ and/or 8-year² holding period ends)

1. All tax benefits previously received must be repaid. If the tax repayment is delayed, investors will be subject to a charge of 1.50 percent per month, calculated retroactively from April of the year in which the tax deduction was claimed until the date of repayment.
2. Any capital gains derived from the non-compliant redemption are considered income in the year of the redemption and must be included in your tax calculation. KASIKORN ASSET MANAGEMENT Co., Ltd. (KAsset) shall withhold tax at the source per the applicable personal income tax rate.

For investments exceeding ThaiESG limit (the proportion exceeding 30% of taxable income or 300,000 Baht¹ and/or 100,000 Baht², whichever is applicable)

1. The investment amount that exceeds the limit is not tax-deductible.
2. Any capital gains derived from selling investment units that exceed the limit are considered income in the year of redemption and must be included in the tax calculation, even if the investment units have been held for more than 5-year¹ and/or 8-year².

Thai ESGX

In case of non-compliance with ThaiESGX investment conditions (redeeming investment units before 5 years from the purchase date, or switching investment units from an LTF)

1. All tax benefits previously received must be repaid. If the tax repayment is delayed, investors will be subject to a charge of 1.50 percent per month, calculated retroactively from April of the year in which the tax deduction was claimed until the date of repayment.
2. Any capital gains derived from the non-compliant redemption are considered income in the year of the redemption and must be included in your tax calculation. KASIKORN ASSET MANAGEMENT Co., Ltd. (KAsset) shall withhold tax at the source per the applicable personal income tax rate.

For investment exceeding ThaiESGX limit (the portion exceeding 30% of taxable income or 300,000 Baht)

1. The investment amount that exceeds the limit is not tax-deductible.
2. Any capital gains derived from selling investment units that exceed the limit are considered income in the year of redemption and must be included in the tax calculation, even if the investment units have been held for more than 5 years.

¹ In the case of purchasing investment units of ThaiESG funds between January 1, 2024 – December 31, 2026, in accordance with the Ministerial Notification announced on December 3, 2024.

² In the case of purchasing investment units of ThaiESG funds before January 1, 2024, and/or between January 1, 2027 – December 31, 2032: You will be eligible for a tax deduction of up to 30% of your annual taxable income, but not exceeding 100,000 Baht (provided that the investment units are held for not less than 8 years from the date of purchase).