

K Vietnam Equity SSF

K-VIETNAM-SSF

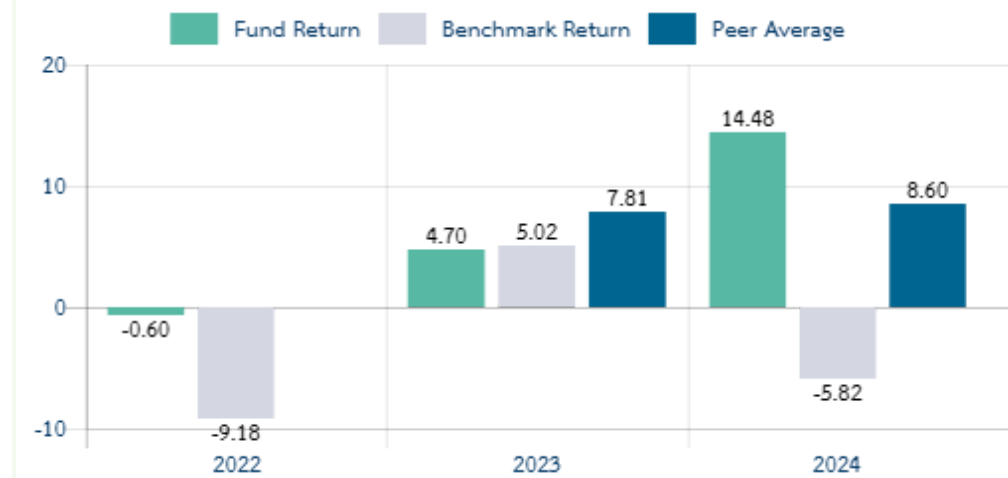
Fund Type / AIMC Category

- Foreign Equity Fund / Super Savings Fund (SSF) / Feeder Fund
- Vietnam Equity

Investment Policy and Strategy

- The Fund mainly invests in K-VIETNAM (Master Fund) which invest in equity securities listed on the stock exchange in Vietnam and/or operating a business or gaining benefits mainly from the economic growth of Vietnam.
- The Fund may invest in derivatives for Efficient Portfolio Management purpose (EPM) and Structured Notes.
- The Fund will use derivatives to hedge against exchange rate risk at the Fund Manager's discretion.
- The Fund may invest in mutual funds under the management of KAsset (underlying fund) without limitation, in accordance with the regulations of the SEC.
- The Management Company of the Master Fund is Kasikorn Asset Management Company Limited
- Seek to track performance of the Master Fund which applies active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	-3.70	-3.70	-2.62	-9.47
Benchmark Return	4.10	4.10	1.96	-14.86
Peer Average	-3.62	-3.62	-3.47	-9.39
Fund Standard Deviation	11.26	11.26	11.92	14.47
Benchmark Standard Deviation	11.95	11.95	12.70	17.06
	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	5.91
Benchmark Return	N/A	N/A	N/A	-2.76
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	17.22
Benchmark Standard Deviation	N/A	N/A	N/A	21.28

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

High Risk

Mainly invest in equities on average not less than 80% of NAV.

Fund Information

Inception Date	2 Nov 22
Dividend Payment Policy	No
Fund Maturity	Indefinite

Fund Manager

Mr. Suthee Lertsakornsiri (2 Nov 22)

Benchmark :

1. MSCI Vietnam Net Total Return USD Index (100.00%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation).

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription

Subscription date : -
 Business hours : -
 Min. initial subscription : -
 Min. subsequent subscription : -

Redemption

Redemption date : Every trading day
 Business hours : 08:30 a.m. - 12:00 p.m.
 Min. redemption : None
 Min. account balance : None
 Settlement period : T+5
 (NAV Announce T+1, Settlement T+5 from 10 a.m.)

Statistical Data

Maximum Drawdown -18.90 %
 Recovering Period 4.01 Month
 FX Hedging 0.00 %
 Portfolio Turnover Ratio 0.01
 Sharpe Ratio 0.33
 Alpha 8.67 %
 Beta 0.76

Remark : Additional subscriptions have not been accepted from 1 January 2025 onwards.

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.6050
Total Fee	4.8685	1.7834

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- If the Fund invests in mutual funds under management of KAsset (underlying funds), KAsset shall not charge the management fee already charged by the underlying fund.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	None	None
Back-end Fee	2.00	Waived
Switching-in Fee		See Remark
Switching-out Fee		See Remark
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- Exit Fee : If holding period is less than a year : 1.50% of trading value (waived).
- Switching In Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.
- Switching Out Fee :
 - Switching to KAsset's SSF : Waived
 - Switching to Other AM's SSF : 1.00% of latest NAV before the switching date.
 - Switching to KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation

Asset Type	% NAV	Security	% NAV
Unit Trust	95.49	K Vietnam Equity Fund	95.49
Equity	3.11	Equity (E1VFN3001)	3.11
Deposit	1.58	Deposit (THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD.)	1.49
Others	-0.17	Deposit (Kasikorn Bank Pcl.)	0.09

Master Fund

Security	% NAV
Equity (VCB.VN)	8.95
Equity (ACB.VN)	8.91
Equity (MWG.VN)	8.76
Equity (TCB.VN)	7.18
Equity (FPT.VM)	6.08

Master Fund Information as of 31 Mar 25

Sector Breakdown

Sector	% NAV
Financials-Vietnam	44.27
Real Estate-Vietnam	11.17
Consumer Discretionary-Vietnam	11.10
Materials-Vietnam	7.72
Consumer Staples-Vietnam	7.45
Master Fund Information as of 31 Mar 25	

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : [K Vietnam Equity Fund](#)

web link : <https://www.kasikornasset.com>



Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

Duration and Yield to Maturity will be calculated based on direct investments.

The Investment Allocation will show only direct investments, except for Feeder Funds, which will display the information of the Master Fund.

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Factsheet



Manual Investment SSF



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