KASIKORN ASSET MANAGEMENT CO., LTD.

Factsheet

Data as of 28 June 2024

K Vietnam Equity SSF

K-VIETNAM-SSF

Fund Type / AIMC Category

- Foreign Equity Fund / Super Savings Fund (SSF) / Feeder Fund
- Vietnam Equity

Investment Policy and Strategy

- The Fund mainly invests in K-VIETNAM (Master Fund) which invest in equity securities listed on the stock exchange in Vietnam and/or operating a business or gaining benefits mainly from the economic growth of Vietnam.
- The Fund may invest in derivatives for Efficient Portfolio Management purpose (EPM) and Structured Notes.
- The Fund will use derivatives to hedge against exchange rate risk at the Fund Manager's discretion.
- The Fund may invest in mutual funds under the management of KAsset (underlying fund) without limitation, in accordance with the regulations of the SEC.
- The Management Company of the Master Fund is Kasikorn Asset Management Company Limited
- Seek to track performance of the Master Fund which applies active management strategy.

Risk Profile

Low | 1 | 2 | 3 | 4 | 5 | **6** | 7 | 8 | High

High Risk

Mainly invest in equities on average not less than 80% of NAV.

Fund Information

Inception Date	2 Nov 22
Dividend Payment Policy	No
Fund Maturity	Indefinite

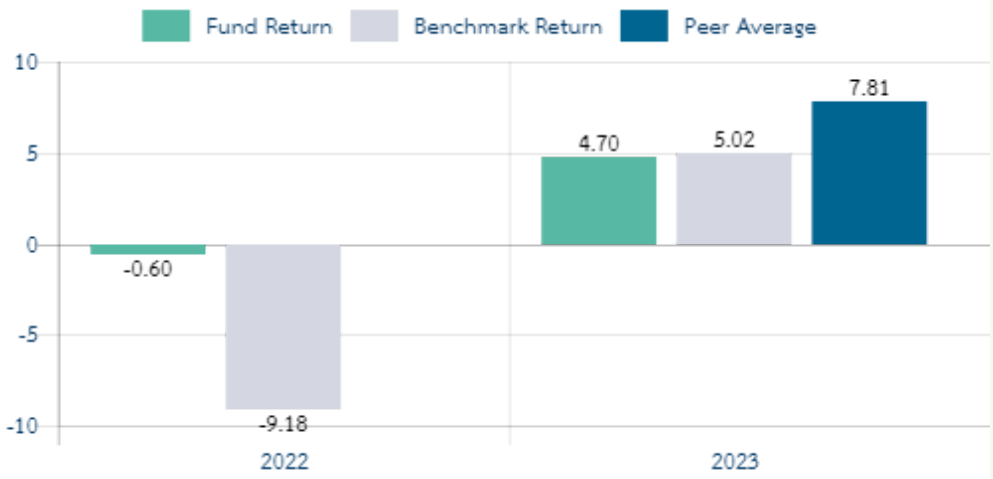
Fund Manager

Mr. Suthee Lertsakornsiri (2 Nov 22)

Benchmark :

1. MSCI Vietnam Net Total Return USD Index (100.00%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation).

Calendar Year Performance (% p.a.)



Fund Performance (%)

	YTD	3 Months	6 Months	1 Year *
Fund Return	19.50	-2.05	19.50	13.12
Benchmark Return	4.41	-9.40	4.41	-1.31
Peer Average	12.42	-2.89	12.42	10.45
Fund Standard Deviation	17.26	18.01	17.26	18.82
Benchmark Standard Deviation	19.66	23.13	19.66	23.56

	3 Years *	5 Years *	10 Years *	Since Inception *
Fund Return	N/A	N/A	N/A	14.06
Benchmark Return	N/A	N/A	N/A	-0.25
Peer Average	N/A	N/A	N/A	N/A
Fund Standard Deviation	N/A	N/A	N/A	18.77
Benchmark Standard Deviation	N/A	N/A	N/A	23.70

Remark : * % p.a.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus

www.kasikornasset.com

Subscription

Subscription date : Every trading day

Business hours : 08:30 a.m. - 12:00 p.m.

Min. initial subscription : 500 Baht

Min. subsequent subscription : 500 Baht

Remark :

Redemption

Redemption date : Every trading day

Business hours : 08:30 a.m. - 12:00 p.m.

Min. redemption : None

Min. account balance : None

Settlement period : T+5

(NAV Announce T+1, Settlement T+5 from 3 p.m.)

Statistical Data

Maximum Drawdown	-18.90 %
Recovering Period	4.01 Month
FX Hedging	0.00 %
Portfolio Turnover Ratio	0.00
Sharpe Ratio	0.76
Alpha	14.31 %
Beta	0.75

Fees charged to the Fund (% p.a. of NAV)

Fees	Max.	Actual
Management Fee	3.2100	1.6050
Total Fee	4.8685	1.8334

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• If the Fund invests in mutual funds under management of KAsset (underlying funds), KAsset shall notcharge the management fee already charged by the underlying fund.

Sector Breakdown

Sector	% NAV
Financials-Vietnam	33.90
Consumer Discretionary-Vietnam	12.03
Information Technology-Vietnam	11.35
Real Estate-Vietnam	9.30
Materials-Vietnam	8.46

Master Fund Information as of 28 Jun 24

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	None	None
Back-end Fee	2.00	Waived
Switching-in Fee	See Remark	
Switching-out Fee	See Remark	
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Exit Fee : If holding preiod is less than a year : 1.50% of trading value (waived).

• Switching In Fee : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

• Switching Out Fee :

- Switching to KAsset's SSF : Waived

- Switching to Other AM's SSF : 1.00% of latest NAV before the switching date.

- Switching to KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.

Asset Allocation

Asset Type	% NAV
Unit Trust	94.78
Equity	3.51
Deposit	1.83
Others	-0.11

Top 5 Holdings

Security	% NAV
K Vietnam Equity Fund	94.78
Equity (E1VFVN3001)	3.51
Deposit (THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD.)	1.82
Deposit (Kasikorn Bank Pcl.)	0.01

Master Fund

Security	% NAV
Equity (FPT.VM)	9.85
Equity (MWG.VN)	9.11
Equity (VCB.VN)	7.87
Equity (ACB.VN)	7.08
Equity (TCB.VN)	6.35

Master Fund Information as of 28 Jun 24

Investment in other funds more than 20% (domestic funds and/or foreign funds)

Fund Name : K Vietnam Equity Fund

web link : https://www.kasikornasset.com

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period. A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet

Manual Investment SSF

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KAsset

Summary of differences in SSF (Super Savings Fund) and RMF (Retirement Mutual Fund)

	SSF	RMF
What it is	SSF to promote long-term savings	RMF to promote long-term savings
% of income tax deduction	No more than 30% of taxable income per year	No more than 30% of taxable income per year
Maximum amount of tax deduction	Up to Baht 200,000 **Included** in the retirement fund limit* not exceeding Baht 500,000	Up to Baht 500,000 **Included** in the retirement fund limit* not exceeding Baht 500,000
Investment period to exercise rights	2020 - 2024	Invest continuously every year
Investment policy	Invest in many categories of assets	Invest in many categories of assets
Holding period	More than 10 years from the date of purchase	More than 5 years from the date of purchase and 55 year maturity

*Retirement fund limit includes SSF, RMF, Provident Fund, Government Pension Fund, Pension Insurance, Private Teacher Aid Fund or National Savings Fund in total not exceeding Baht 500,000

Remark: Data as of 30 Nov 2022 In case of any changes, KAsset will update the information and announced on website https://www.kasikornasset.com In this regard, please rely on the latest updated Investment Handbook of Retirement Mutual Fund.

Terms and Conditions

SSF

Remarks on violation of investment conditions of SSF (redemption prior to maturity of 10 years from the date of purchase of units)

1. To immediately refund all exempted taxes and to additionally pay the government 1.50 % per month, calculated retrospectively from April of the year that application of tax deduction was filed up to the date of tax return filing.
2. Capital gain from redemption that violates the conditions will be deemed as income in the year of redemption, which must be included in the tax calculation. KAsset will deduct withholding tax at the personal income tax rate from capital gain earned.
3. The exit fee at 1.50 % of trading value will be charged for redemption of investment units held less than 1 year.

Remarks on buying more than SSF rights (over 30% of taxable income per year or Baht 200,000 depending on individual conditions)

1. The money for the purchase of units in excess of SSF rights will not be tax deductible.
2. Capital gain received from the sale of units, only for the excessive part, shall be recognized as income in the year of redemption, which must be included in the tax calculation even though the units are held for more than 10 years.
3. The exit fee at 1.50 % of trading value will be charged for redemption of investment units held less than 1 year.

RMF

Remarks on violation of the condition while investing in RMF for less than 5 years (since the initial investment)

1. To refund all exempted tax. In case of the investor's delay in refunding the tax, they must pay the government 1.5% per month, calculated from April of the subsequent year from the year of which the sale that violates the investment condition occurs.
2. The capital gain from redemption that violates the condition will be deemed income in the year of redemption, which must be included in the tax calculation. Kasikorn Asset Management will deduct the withholding tax at progressive rate.

Remarks on violation of the condition while investing in RMF longer than 5 years

1. To refund exempted tax from the previous 5 years. In case of the investor's delay in refunding the tax, they must pay the government 1.5% per month, calculated from April of the subsequent year from the year of which the sale that violates the investment condition occurs.
2. The capital gain from redemption will not be included in the tax calculation.

Remarks on buying over RMF rights (over 30% of taxable income or over Baht 500,000 as the case may be)

1. Excess capital may not be used for tax deduction.
2. Upon redemption, the capital gain must be combined with other income for calculation of personal income tax in the year of redemption.
3. Redemption of the portion in excess of investment rights that does not comply with the conditions may result in violation of the condition of the entire RMF investment.

Tax Saving Registration

To allow KAsset to submit your SSF and RMF purchase to the Revenue Department

SCAN For Register