

Fund ID: I48

IPO: January 13 – 24, 2022

**Not for Retail Investors**  
**High Risk or Complex Fund**

**(Cheques are not accepted for subscription payment on January 24, 2022)**

Data as of January 5, 2022

## Fund Fact Sheet



KASIKORN ASSET MANAGEMENT CO., LTD.

Certified by Thailand's Private Sector Collective

Action Coalition Against Corruption: CAC

**K Complex Return 1 Year E Fund Not for Retail Investors**

**KCR1YE-BR**

**Mixed Fund**

**FIF (Foreign Investment Fund)**

**Investors cannot redeem this fund before 1 year.**

**The Fund has high concentration in Banking sector. If there are any factors negatively affect the investment of this fund, investors may lose principal investment.**



What are you going to invest in?



Who is this fund suitable for?



What do you have to specially beware of?



Asset Allocation



Fees and Expenses



Fund Performance



Other Information

**Investment in mutual fund is not money deposit.**

Disclaimer: The original language of this document is Thai. In case of any discrepancies, the Thai version shall prevail and supersede the English-translated version in all aspects.



## What are you going to invest?

### ■ Investment Policy

The Fund mainly invest approximately 99.40% of NAV in local and/or foreign investment grade fixed income and/or deposit with an aim to grow to 100% of initial investment at maturity. The fund will be fully hedged for foreign fixed income and/or deposit. However, the Fund may invest in non-investment grade fixed income only in case when such security is rated in investment grade while it is invested by the Fund.

The Fund will invest approximately 0.60% of NAV in derivatives (Option or Warrant) which payoff depends on XAUUSD Price (Gold Spot). The fund has not foreign exchange risk hedging for investing in option or warrant.

The Fund will invest in foreign fixed income and/or deposit not less than 80% of NAV.

The Fund may invest in Structured Noted and derivative for efficient portfolio management purpose.

### ■ Strategy for the Fund's Management

Buy-and-hold Fund

### Investment Details

**Part 1:** The Fund mainly invest approximately 99.40% of NAV in local and/or foreign investment grade fixed income and/or deposit with an aim to grow to 100% of initial investment at maturity.

#### **Tentative portfolio of fixed income and/or deposits**

<b>Securities</b>	<b>Issuer Credit Ratings</b>	<b>Investment Proportion</b>
Deposit at Bank of China, People's Republic of China	A1 /Moody's	19.00%
Deposit at Agricultural Bank of China, People's Republic of China	A1 /Moody's	19.00%
Deposit at Doha Bank, Qatar	Baa1 /Moody's	19.00%
Deposit at Qatar National Bank, Qatar	Aa3/Moody's	19.00%
Deposit at Abu Dhabi Commercial Bank, United Arab Emirates	A1 /Moody's	19.00%
Deposit at Commercial Bank of Qatar, Qatar	A3/Moody's	4.40%
<b>Total</b>		<b>99.40%</b>

\* The Management Company reserves the right to change securities or investment proportion when it is under necessary and appropriate situation in order to protect investor's benefits. Such changes shall not significantly increase the risk level of invested securities. The Management Company may consider to invest in other securities instead and/or make additional investment from securities as indicated above which are under investment universe of the Management Company and estimated return may be subjected to change. In case of such changes, the investor might not receive expected return as indicated above. However, the change in investment proportion in Part 1 will result in a change in investment proportion in Part 2.

\*\* Credit rating agency shown above is only one of credit rating agencies which the Management Company uses for investment consideration.

**Part 2:** The Fund will invest approximately 0.60% of NAV in option or warrant which payoff depends on XAUUSD Price (Gold spot).

#### **Details of Option or Warrant**

<b>Underlying Asset</b>	XAUUSD Price (Gold Spot)  XAUUSD is gold spot price in the US Dollars per troy ounce. The XAUUSD is published by Bloomberg on the Page BFIX in respect of the 3:00 p.m. Tokyo Time Fixing. ( <a href="https://www.bloomberg.com/markets/currencies/fx-fixings">https://www.bloomberg.com/markets/currencies/fx-fixings</a> )
<b>Currency</b>	USD
<b>Tenor</b>	Approximately 1 Year (Issue date to Valuation Date)

### **Details of Option or Warrant**

<b>Issue date</b>	The date of the investment in option or warrant.
<b>Valuation date</b>	The last day of observation period, subject to adjustment in accordance with the relevant Business Day. (Within 30 days before maturity date)
<b>Change of underlying asset price</b>	(underlying asset price on any working or valuation date / underlying asset price on issue date) – 1
<b>Participation Rate: PR</b>	40%
<b>Rebate Rate</b>	0% when the underlying index increased or decreased more than 10% from issue date.
<b>Notional amount of option or warrant</b>	Approximately 100% of fund size raised during IPO period. The Fund will invest in option or warrant with a stated notional amount of USD, the return from option or warrant in THB varies according to the exchange rate on valuation date. Therefore, the Fund has exchange rate risk.
<b>Payment Conditions</b>	In case of the following extraordinary events, the calculation agent will calculate market price of option or warrant base on that event and the fund reserves the right to adjust payoff conditions. 1) The Announcement of underlying asset price is cancelled. 2) Provider cannot declare the official underlying asset price. 3) There are any changes in law or regulation that affect the underlying asset or option or warrant. 4) Option or Warrant issuer has a significantly increase in hedging cost of the transaction (new or increasing taxes, duties, expenses or fees).
<b>Option or Warrant Issuer</b>	Commercial Bank or Investment grade financial institutions.

On the date of investment, if the market conditions change or at the fund manager's discretion resulting in higher Participation Rate or Rebate Rate or Barrier than that stated in the Fund Fact Sheet. The Management Company reserves the right to increase the Participation Rate or Rebate Rate or Barrier.

### Historical XAUUSD Price (Gold Spot)



Remarks: Data as of 31 December 2021, The XAUUSD as displayed on Bloomberg Page BFIX in respect of the 3:00 p.m. Tokyo Time fixing.

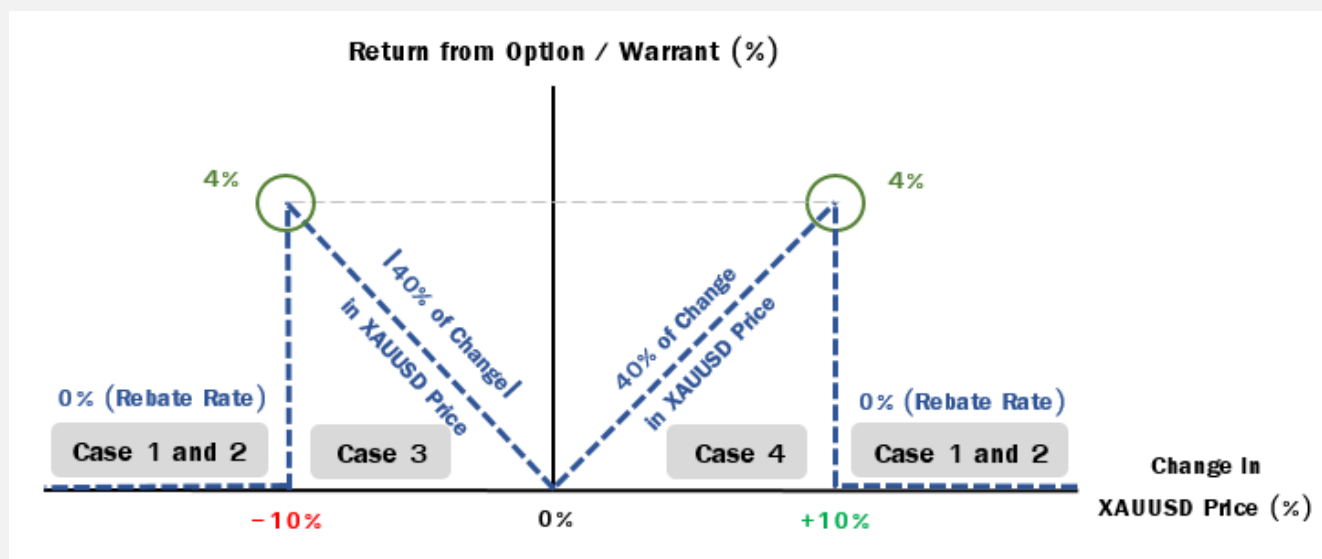
### Principal and Return Payout Conditions at maturity

Case	Conditions	Principal and Return Payout at maturity
1	Underlying asset price on any business day (before valuation date) decreased or increased <b>more than</b> 10% of underlying asset price on issue date	Principal 100% + rebate rate 0%
2	Underlying asset price on valuation date decreased or increased <b>more than</b> 10% of underlying asset price on issue date	Principal 100% + rebate rate 0%
3	Underlying asset price on valuation date is the same as or decreased <b>not more than</b> 10% of underlying asset price on issue date	Principal 100% + Option or Warrant payoff (Option or Warrant payoff = PR x  Change of underlying asset  x Principal)
4	Underlying asset price on valuation date increased <b>not more than</b> 10% of underlying asset price on issue date	Principal 100% + Option or Warrant payoff (Option or Warrant payoff = PR x Change of underlying asset x Principal)

\* The Underlying asset price means XAUUSD as displayed on Bloomberg Page BFIX in respect of the 3:00 p.m. Tokyo Time fixing on the relevant date.

### Return Payout Conditions at maturity diagram

(Under Hypothesis that the exchange rate does not change)



### Example of Return Calculation

**Hypothesis:** Investment of 1,000,000 Baht is divided into 2 parts

- Part 1: Approximately 994,000 Baht will be invested in local and/or foreign investment grade fixed income and/or deposit with an aim to grow to 1,000,000 Baht at maturity.
- Part 2: Approximately 6,000 Baht will be invested in option or warrant which payoff depends on XAUUSD Price (Gold Spot).

Securities	Investment Proportion	Return Payout at maturity (approximately 1 year)	Principal and return payout as expected (% p.a.)
<b>Part 1</b> : Local and/or foreign fixed income and/or deposit	99.40%	approximately 0.95%	100.34%
<b>Less</b> Estimated Fund Expenses*			0.34%
Principal and return payout from part 1 after deducting the estimated fund expenses			100.00%
<b>Part 2</b> : Option or Warrant	0.60%	Example of payoff calculation as the table below	

\* Estimated Fund Expenses (including management fee) may be subjected to change. In case, the Fund receives returns higher than disclosed rate during IPO, the Management Company may charge additional management fee but totally will not exceed 2.1400% p.a. of amount sold during IPO period.

\*\* The Fund may not receive principal and return as expected if the issuers or banks have payment default.

### Example of Return Calculation

- Participation Rate (PR): 40%
- Rebate Rate: 0%
- XAUUSD Price are as follows;

Case	XAUUSD Price on the issue date	Highest XAUUSD Price during contract period	XAUUSD Price on the valuation date
1	1,800	Less than 1,620 or more than 1,980 (decreased or increased <b>more than</b> 10% from issue date)	Not consider
2	1,800	1,620 - 1,980 (decreased or increased <b>not more than</b> 10% from issue date)	Less than 1,620 or more than 1,980 (decreased or increased <b>more than</b> 10% from issue date)
3	1,800	1,620 - 1,980 (decreased or increased <b>not more than</b> 10% from issue date)	1,620 (Decreased 10% from issue date)
4	1,800	1,620 - 1,980 (decreased or increased <b>not more than</b> 10% from issue date)	1,980 (Increased 10% from issue date)

### Examples of Principal and Return Payout

(Under Hypothesis that the exchange rate does not change)

Case	Conditions	Principal (Baht) (1)	Return payout from option or warrant (Baht) (2)	Principal and Return payout at maturity * (Baht) (1)+(2)
1	Underlying asset price on any business day (before valuation date) decreased or increased <b>more than</b> 10% of underlying asset price on issue date	1,000,000	$0\% \times 1,000,000$ = 0	1,000,000 (or 0%)
2	Underlying asset price on valuation date decreased or increased <b>more than</b> 10% of underlying asset price on issue date	1,000,000	$0\% \times 1,000,000$ = 0	1,000,000 (or 0%)
3	Underlying asset price on valuation date is the same as or decreased <b>not more than</b> 10% of underlying asset price on issue date	1,000,000	$40\% \times$ $ (1,620/1,800) - 1  \times$ 1,000,000 = 40,000	1,040,000 (or 4%)
4	Underlying asset price on valuation date increased <b>not more than</b> 10% of underlying asset price on issue date	1,000,000	$40\% \times$ $[1,980/1,800] - 1 \times$ 1,000,000 = 40,000	1,040,000 (or 4%)

Remarks: The amount of principal and return is for example only. It does not guarantee that the unitholders will receive the money as shown.

\* Return after expenses.



### Examples of Principal and Return Payout (In case USD/THB change)

Example 1. If USD **appreciates** against THB

Hypothesis: Exchange rate on investment date is 33 THB / USD

Exchange rate on return calculation date is 34 THB / USD

Example 2. If USD **depreciates** against THB

Hypothesis: Exchange rate on investment date is 33 THB / USD

Exchange rate on return calculation date is 32 THB / USD

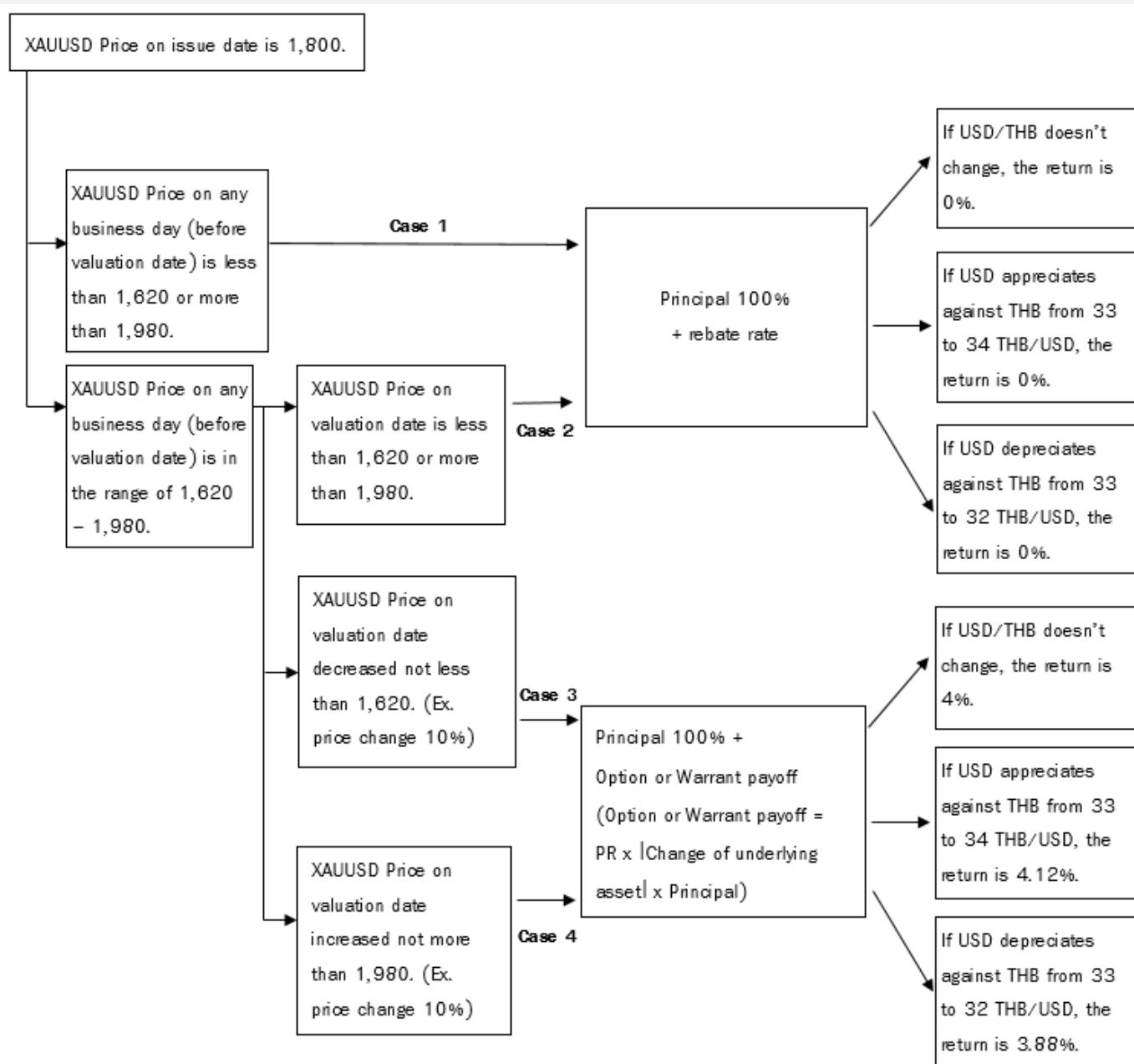
Investment of 1,000,000 THB equals  $1,000,000 \text{ THB} / 33 = 30,303.03 \text{ USD}$  on investment date.

Change in exchange rate	Principal and/or Return		Total Principal and Return payout at maturity * (1)+(2)
	Principal (1)	Return payout from option or warrant (2)	
1) If USD appreciates against THB	1,000,000 THB	<b>Case 1</b> Rebate rate 0% x 30,303.03 = 0 USD 0 USD x 34 = 0 THB	1,000,000 THB (or 0%)
		<b>Case 2</b> Rebate rate 0% x 30,303.03 = 0 USD 0 USD x 34 = 0 THB	1,000,000 THB (or 0%)
		<b>Case 3</b> Option or Warrant payoff = PR x  Change of underlying asset  x Principal $40\% \times   [1,620/1,800] - 1   \times 30,303.03 = 1,212.12 \text{ USD}$ $1,212.12 \text{ USD} \times 34 = 41,212.08 \text{ THB}$	1,041,212.08 THB (or 4.12%)
		<b>Case 4</b> Option or Warrant payoff = PR x Change of underlying asset x Principal $40\% \times ([1,980/1,800] - 1) \times 30,303.03 = 1,212.12 \text{ USD}$ $1,212.12 \text{ USD} \times 34 = 41,212.08 \text{ THB}$	1,041,212.08 THB (or 4.12%)
2) If USD depreciates against THB	1,000,000 THB	<b>Case 1</b> Rebate rate 0% x 30,303.03 = 0 USD 0 USD x 32 = 0 THB	1,000,000 THB (or 0%)
		<b>Case 2</b> Rebate rate 0% x 30,303.03 = 0 USD 0 USD x 32 = 0 THB	1,000,000 THB (or 0%)
		<b>Case 3</b> Option or Warrant payoff = PR x  Change of underlying asset  x Principal $40\% \times   [1,620/1,800] - 1   \times 30,303.03 = 1,212.12 \text{ USD}$ $1,212.12 \text{ USD} \times 32 = 38,787.84 \text{ THB}$	1,038,787.84 THB (or 3.88%)
		<b>Case 4</b> Option or Warrant payoff = PR x Change of underlying asset x Principal $40\% \times ([1,980/1,800] - 1) \times 30,303.03 = 1,212.12 \text{ USD}$ $1,212.12 \text{ USD} \times 32 = 38,787.84 \text{ THB}$	1,038,787.84 THB (or 3.88%)

Remarks: The amount of principal and return is for example only. It does not guarantee that the unitholders will receive the money as shown.

\* Return after expenses.

### Examples of Principal and Return payout diagram



\* Under the assumption that local and/or foreign fixed income and/or deposit do not default.



## Who is this fund suitable for?

- Investors who expect return more than those of deposit and accept return less than those of equity.
- Investors who understand and can accept the risk of loss if the issuers of invested securities default.
- Investors who understand complex payoff condition of option or warrant that depends on XAUUSD Price (Gold Spot).
- Investors who can hold an investment for 1 years.

## Who is this fund **not suitable** for?

- Investors who aim to receive certain amount of return.
- Investors who want to redeem investment units before 1 -year period.



## What to do if you do not understand investment policy and risks of this fund?

- **Read** the full prospectus thoroughly, or **seek advice** from the management company or selling agents.
- **Do not invest** without a thorough understanding of the feature and risks of fund.

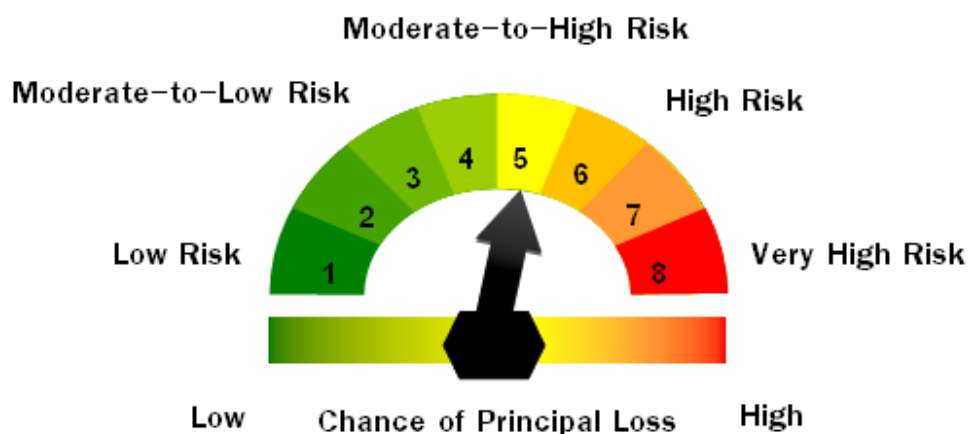


## What do you have to specially beware of?

### Warnings

- The Fund is labeled as the high risk or complex fund because it invests in derivative with complex payoff conditions which may differ from plain fund. Please discuss with your selling agents for more information and study the Fund's Prospectus and other sales materials before making investment decision. Investors should allocate their investments in other assets in order to diversify the risk to suit the acceptable risk level.
- The Fund invests in option or warrant which payoff depends on XAUUSD Price (Gold Spot) and conditions. Hence return from investing in option or warrant will not equal to performance of XAUUSD Price (Gold Spot). The investors should study and understand the feature and conditions before making an investment.
- The Fund may invest in derivatives for efficient portfolio management purpose and structured notes. Hence the Fund bears higher risk than other funds that directly invest in underlying assets.
- The Fund may not receive principal and return payout as expected if the issuers or banks have payment default which may affect the return that investors will receive.

### Fund's Risk Level



## Risk Factors

- **Market Risk**

Standard Deviation

<b>Low</b>	<b>&lt; 5%</b>	5-10%	10-15%	15-25%	> 25%	<b>High</b>
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- **High Issuer Concentration Risk**

Total issuer concentration that the fund invests more than 10% of NAV.

<b>Low</b>	<b>≤ 10%</b>	10% - 20%	20% - 50%	50% - 80%	> 80%	<b>High</b>
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- **High Sector Concentration Risk**

Total sector concentration that the fund invests more than 20% of NAV.

<b>Low</b>	≤ 20%	20% - 50%	50% - 80%	<b>&gt; 80%</b>	<b>High</b>
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Remark: The Fund has high concentration in Banking sector.

- **High Country Concentration Risk**

Total country concentration that the fund invests more than 20% of NAV.

<b>Low</b>	≤ 20%	20% - 50%	50% - 80%	<b>&gt; 80%</b>	<b>High</b>
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Remark: The Fund has high concentration in Qatar and People's Republic of China.

- **Exchange Rate Risk**

Foreign exchange risk hedging

<b>Low</b>	<b>Fully Hedging</b>	<b>Partially Hedging</b>	Hedging as discretion	No Hedging	<b>High</b>
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Remark: The fund will be fully hedged for foreign fixed income and/or deposit and it has not foreign exchange risk hedging for investing in option or warrant.

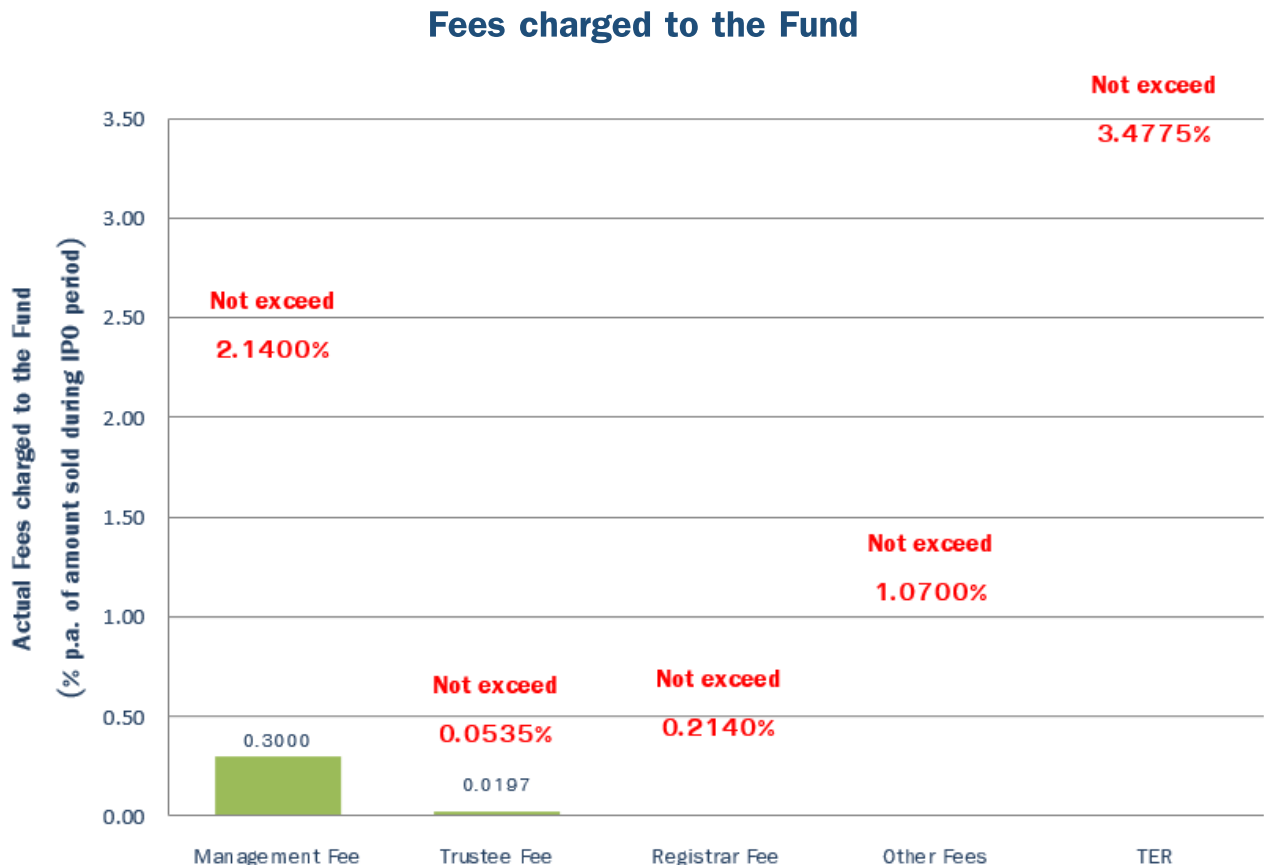


## Fees

\* Fees have an effect to the amount of return which investors will receive.

Hence, investors should consider fund fees before making an investment decision. \*

### Fees charged to the Fund (% p.a. of amount sold during IPO period)



Remark: – The Other Fees are not exceed 1.0700% of NAV.

– The above management fee is an estimate. The actual management fee will be able to notify after the investment has been completed. In case, the Fund receives returns higher than disclosed rate during IPO, the Management Company may charge additional management fee but totally will not exceed 2.1400% p.a. of amount sold during IPO period.

### Fees charged to unitholders (% of trading value)

Fees	Not Exceeding	Actual
Front-End Fee	None	None
Back-End Fee	None	None
Switching Fee	Equals to redemption fee of switch-out fund or subscription fee of switch-in fund, whichever is higher.	

Remark: Fees are included VAT, specific business tax, and other taxes.



## Fund Performance

\* Past performance is not a guarantee of future results \*

**Benchmark:** None because the rate of return of fund is in accordance with the conditions of derivatives (Option or Warrant) which are created for this particular fund. The return will depend on underlying asset price on any business day or valuation date.

**Fund type for performance comparison at selling point is Miscellaneous.**



## Other Information

<b>Dividend Payment Policy</b>	None
<b>Trustee</b>	Bangkok Bank PCL
<b>Inception Date</b>	January 25, 2022 (subject to change)
<b>Duration</b>	Approximately 1 year but not lower than 11 months and not longer than 1 year and 1 month
<b>Subscription and Redemption Details</b>	<p><b>Fund size</b> : 3,000 MB with 100 MB green shoes</p> <p><b>Subscription date</b> : January 13 – 24, 2022 Every business day within 3.30 p.m.</p> <p><b>*** Cheques are not accepted for subscription payment on January 24, 2022 ***</b></p> <p>Minimum subscription value : 500,000 Baht</p> <p>Switching policy : Unitholders can subscribe this Fund by switching from K-CASH, K-MONEY, K-TREASURY, K-SF and K-SFPLUS during the initial offering period.</p> <p><b>Remark:</b> The Fund reserves the right not to offer the investment units of the fund to or for the benefit of the United States of America, US citizens, residents of the United States of America, or persons normally residing in the United States of America as well as the assets of such persons and companies or partnerships established and operating in the United States of America.</p>

	<p><b>Redemption date:</b> Redemption will be at maturity of the fund. The Management Company will announce automatic redemption date to notify unitholders within 30 days.</p> <p>Redemption Monies Proceeding: The Management Company will use proceeds from automatic redemption of this fund to subscribe reinvested fund, which is specified in passbook. Numbers of investment unit of reinvested fund, which the unitholders will receive, are calculated by using subscription price of reinvested fund on automatic redemption date of this fund.</p> <p>Investors can examine NAV at <a href="http://www.kasikornasset.com">www.kasikornasset.com</a></p>
<b>Fund Manager</b>	<p>Mr. Varoon Boonrumluektanom (Portfolio Manager)</p> <p>Effective date: Fund inception date</p>
<b>Selling Agents</b>	<p>Kasikorn Bank Branches Tel. 0-2888-8888</p> <p>And other selling agents.</p>
<b>Contact for more information, receive fund prospectus, and make a complaint at</b>	<p>Kasikorn Asset Management Co., Ltd.</p> <p>400/22 KASIKORNBANK Bldg. 6<sup>th</sup> and 12<sup>th</sup> Floor, Phahon Yothin Road Samsen Nai, Phaya Thai Bangkok 10400</p> <p>Tel. 0-2673-3888 Fax No. 0-2673-3988</p> <p>Website : <a href="http://www.kasikornasset.com">www.kasikornasset.com</a> Email : <a href="mailto:Ka.customer@Kasikornasset.com">Ka.customer@Kasikornasset.com</a></p>
<b>Transactions causing conflicts of interest</b>	<p>Investors can examine transactions that may cause conflicts of interest at <a href="http://www.kasikornasset.com">www.kasikornasset.com</a></p>

- Investment in unit trusts is neither bank deposit nor under the protection of Deposit Protection Agency. Investors may have risk of not receiving return of investment funds in full.
  - Approved and regulated by The office of the Securities and Exchange Commission.
  - The consideration of draft prospectus of this Fund does not mean that the SEC has certified the correctness of the information in the prospectus or guaranteed the price or return of the unit trusts.
- As the person responsible for managing the Mutual Fund, The Management Company carefully reviewed the information in the Fund Fact Sheet as of January 5, 2022 and hereby certifies that the information is correct, not fault and does not mislead.



## Definition of Risk Factors

- **Credit Risk** indicates the ability to repay debts and/or obligations of the issuer. For credit risk assessment, credit rating of bonds, which indicates debt servicing ability of the bond issuers based on their past performance and financial strength. Credit ratings of long-term bonds can be briefly defined as follows.

Grade	TRIS	Fitch	Moody's	S&P	Description
Investment grade	AAA	AAA (tha)	Aaa	AAA	The highest possible rating assigned, which means <u>the lowest default risk</u> .
	AA	AA (tha)	Aa	AA	The second-highest rating, which means <u>very low default risk</u> .
	A	A (tha)	A	A	<u>Low default risk</u> .
	BBB	BBB (tha)	Baa	BBB	<u>Medium default risk</u> .
Below Investment grade	Below BBB	Below BBB (tha)	Below Baa	Below BBB	<u>High default risk</u> .

- **Market Risk** involves in interest rates movement, which is subject to many external factors such as economic conditions, as well as domestic and international political factors. If the standard deviation (SD) of the fund is high, this means that the fund has high historical volatility in asset prices.
- **High Concentration Risk**
  - High Issuer Concentration Risk occurs when the fund invests in any issuer more than 10% of NAV. If there are any events affect the operation, financial status or stability of such issuer, the fund may have more performance volatility than the fund that diversifies its investment in various issuers.
  - High Sector Concentration Risk occurs when the fund invests in any issuer more than 20% of NAV. If there are any events affect such sector, the fund may have more performance volatility than the fund that diversifies its investment in many sectors.
  - High Country Concentration Risk occurs when the fund invests in any country more than 20% of NAV. If there are any events affect such country such as political, economic and social issues. The fund may have more performance volatility than the fund that diversifies its investment in many countries.

- **Exchange Rate Risk** involves change in foreign exchange rates, which affects value of fund units. For instance, if the fund invests in assets quoted in US Dollar currency and Baht subsequently strengthens, the fund may get lower returns in Baht currency. On the contrary, the fund will gain higher returns in Baht currency under the opposite situation. Therefore, foreign exchange hedging strategy is the important tool for currency risk management. There are several hedging strategies i.e.,
  - **Fully hedged or almost fully hedged:** Investors have no exchange rate risk.
  - **Partially hedged with specific ratio:** Investors may be exposed to exchange rate risk.
  - **Hedging at Fund Manager's discretion:** Investors may be exposed to exchange rate risk.
  - **Unhedged:** Investors are fully exposed to exchange rate risk.

## Risk Disclosure

**I acknowledge and fully understand the fund's feature, investment policy, investment strategy, conditions and risk factors of K Complex Return 1 Year E Fund Not for Retail Investors (KCR1YE-BR) that;**

1. KCR1YE-BR is labeled as the high risk or complex fund because it invests in derivative with complex payoff conditions which may differ from plain fund.
2. KCR1YE-BR has the following investment policy;
  - 2.1 The Fund mainly invest approximately 99.40% of NAV in local and/or foreign investment grade fixed income and/or deposit with an aim to grow to 100% of initial investment at maturity and will be fully hedged for foreign investment. The Fund has high concentration in Banking sector, Qatar and People's Republic of China.
  - 2.2 The Fund will invest approximately 0.60% of NAV in option or warrant which payoff depends on XAUUSD Price (Gold Spot). The notional amount of option or warrant will be approximately 100% of fund size raised during IPO period. The return from option or warrant in THB varies according to the exchange rate on valuation date. If USD appreciates against THB on valuation date, the Fund will receive more returns. If USD depreciates against THB on valuation date, the Fund will receive less returns. (according to the example shown in Fund Fact Sheet)
3. Principal and Return Payout Conditions as the following table;

### **Principal and Return Payout Conditions at maturity**

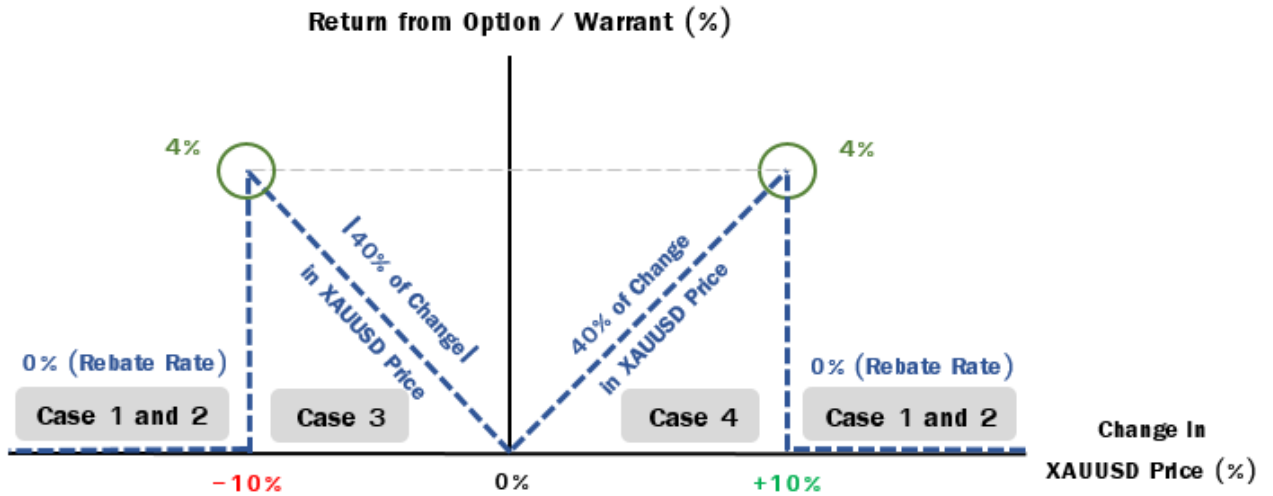
<b>Case</b>	<b>Conditions</b>	<b>Principal and Return Payout at maturity</b>
<b>1</b>	Underlying asset price on any business day (before valuation date) decreased or increased <b>more than</b> 10% of underlying asset price on issue date	Principal 100% + rebate rate 0%
<b>2</b>	Underlying asset price on valuation date decreased or increased <b>more than</b> 10% of underlying asset price on issue date	Principal 100% + rebate rate 0%
<b>3</b>	Underlying asset price on valuation date is the same as or decreased <b>not more than</b> 10% of underlying asset price on issue date	Principal 100% + Option or Warrant payoff (Option or Warrant payoff = $PR \times  \text{Change of underlying asset}  \times \text{Principal}$ )
<b>4</b>	Underlying asset price on valuation date increased <b>not more than</b> 10% of underlying asset price on issue date	Principal 100% + Option or Warrant payoff (Option or Warrant payoff = $PR \times \text{Change of underlying asset} \times \text{Principal}$ )

\* The Underlying asset price means XAUUSD as displayed on Bloomberg Page BFIX in respect of the 3:00 p.m. Tokyo Time fixing on the relevant date.

\*\* The Fund may not receive principal and return as expected if the issuers or banks have payment default.

**Return Payout Conditions at maturity diagram**

**(Under Hypothesis that the exchange rate does not change)**



I ..... Fund Account No. ....  
 acknowledged the information appearing in this document as primary information relating to risks. I have studied the investment information of **K Complex Return 1 Year E Fund Not for Retail Investors (KCR1YE-BR)** including the risks and cautions of investment appearing in the prospectus which I have previously and thoroughly acknowledged. I commit to all regulations and conditions appearing in the prospectus.

(Unitholder) .....

( )

Date .....

## Risk Disclosure

**I acknowledge and fully understand the fund's feature, investment policy, investment strategy, conditions and risk factors of K Complex Return 1 Year E Fund Not for Retail Investors (KCR1YE-BR) that;**

1. KCR1YE-BR is labeled as the high risk or complex fund because it invests in derivative with complex payoff conditions which may differ from plain fund.
2. KCR1YE-BR has the following investment policy;
  - 2.1 The Fund mainly invest approximately 99.40% of NAV in local and/or foreign investment grade fixed income and/or deposit with an aim to grow to 100% of initial investment at maturity and will be fully hedged for foreign investment. The Fund has high concentration in Banking sector, Qatar and People's Republic of China.
  - 2.2 The Fund will invest approximately 0.60% of NAV in option or warrant which payoff depends on XAUUSD Price (Gold Spot). The notional amount of option or warrant will be approximately 100% of fund size raised during IPO period. The return from option or warrant in THB varies according to the exchange rate on valuation date. If USD appreciates against THB on valuation date, the Fund will receive more returns. If USD depreciates against THB on valuation date, the Fund will receive less returns. (according to the example shown in Fund Fact Sheet)
3. Principal and Return Payout Conditions as the following table;

### **Principal and Return Payout Conditions at maturity**

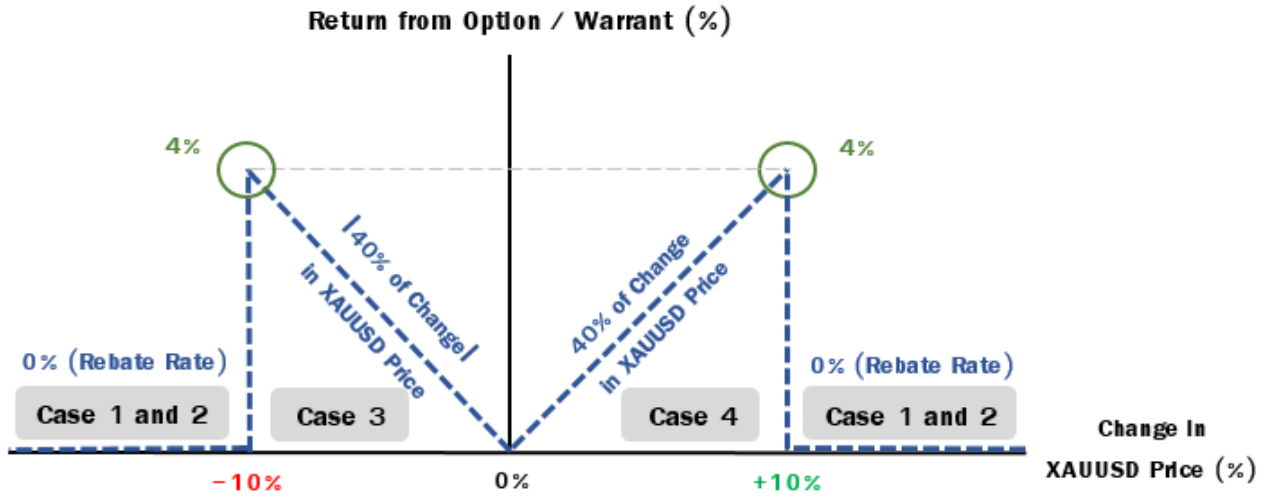
<b>Case</b>	<b>Conditions</b>	<b>Principal and Return Payout at maturity</b>
<b>1</b>	Underlying asset price on any business day (before valuation date) decreased or increased <b>more than</b> 10% of underlying asset price on issue date	Principal 100% + rebate rate 0%
<b>2</b>	Underlying asset price on valuation date decreased or increased <b>more than</b> 10% of underlying asset price on issue date	Principal 100% + rebate rate 0%
<b>3</b>	Underlying asset price on valuation date is the same as or decreased <b>not more than</b> 10% of underlying asset price on issue date	Principal 100% + Option or Warrant payoff (Option or Warrant payoff = $PR \times  \text{Change of underlying asset}  \times \text{Principal}$ )
<b>4</b>	Underlying asset price on valuation date increased <b>not more than</b> 10% of underlying asset price on issue date	Principal 100% + Option or Warrant payoff (Option or Warrant payoff = $PR \times \text{Change of underlying asset} \times \text{Principal}$ )

\* The Underlying asset price means XAUUSD as displayed on Bloomberg Page BFIX in respect of the 3:00 p.m. Tokyo Time fixing on the relevant date.

\*\* The Fund may not receive principal and return as expected if the issuers or banks have payment default.

**Return Payout Conditions at maturity diagram**

**(Under Hypothesis that the exchange rate does not change)**



I ..... Fund Account No. ....  
 acknowledged the information appearing in this document as primary information relating to risks. I have studied the investment information of **K Complex Return 1 Year E Fund Not for Retail Investors (KCR1YE-BR)** including the risks and cautions of investment appearing in the prospectus which I have previously and thoroughly acknowledged. I commit to all regulations and conditions appearing in the prospectus.

(Unitholder) .....

( )

Date .....

For Selling Agent

**Request Form**

**(for Using Proceeds from Auto-Redemption to Subscribe Investment Units of Mutual Fund)**

I,.....

am a unitholder of.....("redeemed fund")

Fund Account No. ....,

wish the management company to use proceeds from auto-redemption of the last period to subscribe investment units of mutual fund ("reinvested fund") as I request. (Please choose only one fund)

**K Treasury Fund (K-TREASURY)** Fund Account No.....

**K Short Term Fixed Income Fund (K-SF)** Fund Account No. ....

I acknowledge that The Management Company will use proceeds from auto-redemption of redeemed fund to subscribe investment units of reinvested fund as I requested above. Numbers of investment units of reinvested fund, which I will receive, are calculated by using subscription price of reinvested fund on auto-redemption day of redeemed fund.

I have studied and understood the information in prospectus of both redeemed fund and reinvested fund, including risk levels of both redeemed fund and reinvested fund.

.....

(Unitholder signature)

Date.....

In case of wishing to make change of your request, please contact Securities Registrar,  
Securities Services Department, Kasikorn Bank PCL Tel. 0-2470-1976 or 0-2470-1983 Fax. 0-2273-2279

**For officer only**

Received by ..... Information Examiner .....

Date ..... Date.....

-This form is for selling agents to attach with Subscription Order Form-