

K Complex Return 1 Year F Fund Not for Retail Investors

KCR1YF-BR

Fund Type / AIMC Category

- Mixed Fund
- Miscellaneous (Not classified by the definition of the Association of Investment Management Companies.)

Investment Policy and Strategy

- The Fund mainly invest approximately 99.45% of NAV in domestic and/or foreign investment grade fixed income and/or deposit with an aim to grow to 100% of initial investment at maturity. The fund will be fully hedged against exchange rate risk for foreign fixed income and/or deposit.
- The Fund will invest approximately 0.55% of NAV in derivatives (Option or Warrant) which payoff depends on XAUUSD Price (Gold Spot). The fund has not exchange rate risk hedging for investing in option or warrant.
- The Fund may invest in Structured Noted and derivative for efficient portfolio management purpose.
- Buy-and-hold strategy.

Subscription

Subscription date : 26 July - 8 August 2022
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 500,000 Baht
 Min. subsequent subscription : None

Redemption

Redemption date : At Maturity
 Business hours : -
 Min. redemption : None
 Min. account balance : None
 Settlement period : See Remark

Remark :

- Cheques are not accepted for subscription payment on 8 August 2022
- Switching-In : Unitholders can subscribe this Fund by switching from K-CASH, K-MONEY, K-TREASURY, K-SF and K-SFPLUS during the initial offering period.
- Redemption date : Redemption will be at maturity of the Fund. The Management Company will announce automatic redemption date to notify unitholders within 30 days from inception date.
- Redemption Monies Proceeding : The Management Company will use proceeds from automatic redemption of this Fund to subscribe K-TREASURY or K-SF (reinvested fund) as the case may be. In accordance with the recommendation of the selling agents, which are under the framework specified by the Management Company.

Fees charged to the Fund (% p.a. of amount sold during IPO period)

Fees	Max.	Actual
Management Fee	2.1400	
Total Fee	3.4775	

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.
- The above actual management fee is an estimate. The actual management fee will be able to notify after the investment has been completed. In case, the Fund receives returns higher than disclosed rate during IPO, the Management Company may charge additional management fee but totally will not exceed 2.1400% p.a. of amount sold during IPO period.

Fees charged to unitholders (% of trading value)

Fees	Max.	Actual
Front-end Fee	None	None
Switching-in Fee	None	None
Transfer Fee	Actual charged	Waived

Remark : All Fees include VAT, specific business taxes, and other taxes.

- KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

Moderate to High Risk

Invest in fixed income and option/warrant which payoff depends on gold spot price

Fund Information

Inception Date : 9 Aug 22 (Subject to change)
 Dividend Payment Policy : No
 Fund Maturity : 1 year but not lower than 11 months and not longer than 1 year 1 month

Fund Manager

Miss Sirirat Thammasiri (Since Inception Date)

Benchmark :

None

Country Breakdown *

Country	% NAV
QATAR	42.45
CHINA	38.00
UNITED ARAB EMIRATES	19.00

Top 5 Issuers *

Issuer	% NAV
Doha Bank	19.00
Qatar National Bank	19.00
Agricultural Bank of China	19.00
Abu Dhabi Commercial Bank	19.00
Bank of China	19.00

Credit Rating Breakdown (%) *

	Thai	National	International
AA			19.00
A			61.45
BBB			19.00

* The investment allocation is subject to change.

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thailand's Private Sector Collective Action Coalition against Corruption: CAC

Factsheet



www.kasikornasset.com

Prospectus



www.kasikornasset.com

Investors can study Liquidity Risk Management Tools in the prospectus.

K Complex Return 1 Year F Fund Not for Retail Investors (KCR1YF-BR)

Investment Details

Part 1: The Fund mainly invest approximately 99.45% of NAV in domestic and/or foreign investment grade fixed income and/or deposit with an aim to grow to 100% of initial investment at maturity.

Tentative portfolio of fixed income and/or deposits

Securities	Issuer Credit Ratings	Investment Proportion
Deposit at Doha Bank, Qatar	Baa1/Moody's	19.00%
Deposit at Qatar National Bank, Qatar	Aa3/Moody's	19.00%
Deposit at Agricultural Bank of China, People's Republic of China	A1/Moody's	19.00%
Deposit at Abu Dhabi Commercial Bank, United Arab Emirates	A1/Moody's	19.00%
Deposit at Bank of China, People's Republic of China	A1/Moody's	19.00%
Deposit at Commercial Bank of Qatar, Qatar	A3/Moody's	4.45%
Total		99.45%

* The Management Company may use discretion to change invested securities or investment proportion when it is under necessary and appropriate situation in order to protect investor's benefits. Such changes shall not significantly increase the risk level of invested securities. The Management Company may consider to invest in other securities instead and/or make additional investment from securities as indicated above which are under investment universe of the Management Company and estimated return may be subjected to change. In case of such changes, the investor might not receive expected return as indicated above. However, the change in investment proportion in Part 1 will result in a change in investment proportion in Part 2.

** Credit rating agency shown above is only one of credit rating agencies which the Management Company uses for investment consideration.

Part 2: The Fund will invest approximately 0.55% of NAV in option or warrant which payoff depends on XAUUSD Price (Gold spot).

Details of Option or Warrant

Underlying Asset	XAUUSD Price (Gold Spot) XAUUSD is gold spot price in the US Dollars per troy ounce. The XAUUSD is published by Bloomberg on the Page BFIX in respect of the 3:00 p.m. Tokyo Time Fixing. (https://www.bloomberg.com/markets/currencies/fx-fixings)
Currency	USD
Tenor	Approximately 1 Year (Issue date to Valuation Date)
Issue date	The date of the investment in option or warrant.
Valuation date	The last day of observation period, subject to adjustment in accordance with the relevant Business Day. (Within 30 days before maturity date)
Change of underlying asset price	(underlying asset price on any business day or valuation date / underlying asset price on issue date) – 1

Details of Option or Warrant

Participation Rate: PR	40%
Rebate Rate	0.25% when the underlying index increased or decreased more than 10% from issue date.
Notional amount of option or warrant	Approximately 100% of fund size raised during IPO period. The Fund will invest in option or warrant with a stated notional amount of USD, the return from option or warrant in THB varies according to the exchange rate on valuation date. Therefore, the Fund has exchange rate risk.
Payment Conditions	<p>In case of the following extraordinary events, the calculation agent will calculate market price of option or warrant base on that event and the fund reserves the right to adjust payoff conditions.</p> <ol style="list-style-type: none"> 1) The Announcement of underlying asset price is cancelled. 2) Provider cannot declare the official underlying asset price. 3) There are any changes in law or regulation that affect the underlying asset or option or warrant. 4) Option or Warrant issuer has a significantly increase in hedging cost of the transaction (new or increasing taxes, duties, expenses or fees).
Option or Warrant Issuer	Commercial Bank or Investment grade financial institutions.

On the date of investment, if the market conditions change or at the fund manager’s discretion resulting in higher Participation Rate or Rebate Rate or Barrier than that stated in the Fund Fact Sheet. The Management Company reserves the right to increase the Participation Rate or Rebate Rate or Barrier.

Historical XAUUSD Price (Gold Spot)



Remarks: Data as of 15 July 2022, The XAUUSD as displayed on Bloomberg Page BFIX in respect of the 3:00 p.m. Tokyo Time fixing.

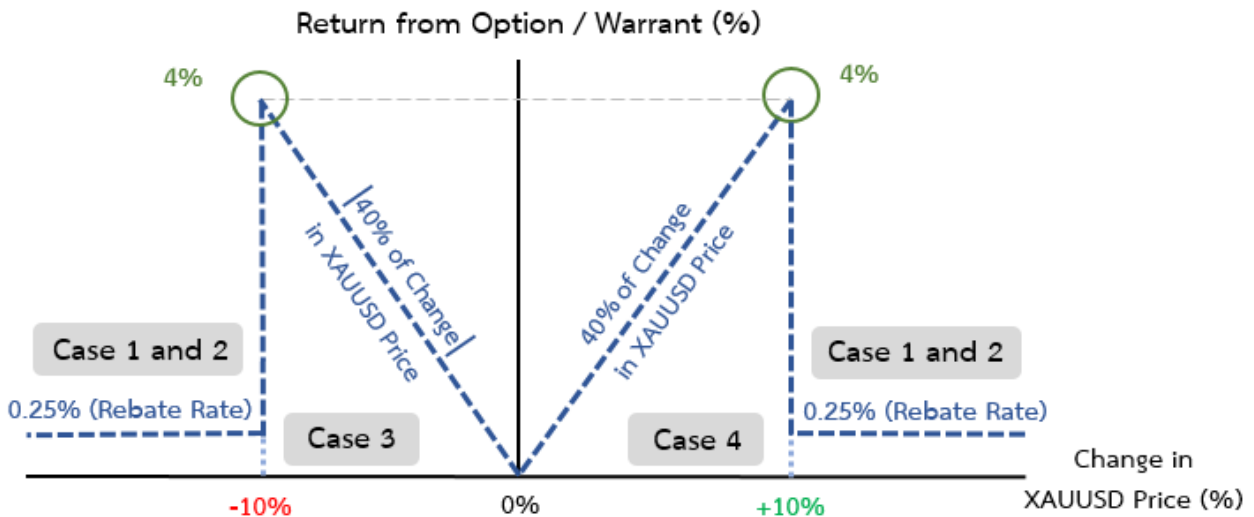
Principal and Return Payout Conditions at maturity

Case	Conditions	Principal and Return Payout at maturity
1	Underlying asset price on any business day (before valuation date) decreased or increased more than 10% of underlying asset price on issue date	Principal 100% + rebate rate 0.25%
2	Underlying asset price on valuation date decreased or increased more than 10% of underlying asset price on issue date	Principal 100% + rebate rate 0.25%
3	Underlying asset price on valuation date is the same as or decreased not more than 10% of underlying asset price on issue date	Principal 100% + Option or Warrant payoff (Option or Warrant payoff = $PR \times \text{Change of underlying asset} \times \text{Principal}$)
4	Underlying asset price on valuation date increased not more than 10% of underlying asset price on issue date	Principal 100% + Option or Warrant payoff (Option or Warrant payoff = $PR \times \text{Change of underlying asset} \times \text{Principal}$)

* The Underlying asset price means XAUUSD as displayed on Bloomberg Page BFIX in respect of the 3:00 p.m. Tokyo Time fixing on the relevant date.

Return Payout Conditions at maturity diagram

(Under Hypothesis that the exchange rate does not change)



Example of Return Calculation

Hypothesis: Investment of 1,000,000 Baht is divided into 2 parts

- **Part 1:** Approximately 994,500 Baht will be invested in domestic and/or foreign investment grade fixed income and/or deposit with an aim to grow to 1,000,000 Baht at maturity.
- **Part 2:** Approximately 5,500 Baht will be invested in option or warrant which payoff depends on XAUUSD Price (Gold Spot).

Securities	Investment Proportion	Return Payout at maturity (approximately 1 year)	Principal and return payout as expected (% p.a.)
Part 1 : Domestic and/or foreign fixed income and/or deposit	99.45%	approximately 0.96%	100.40%
Less Estimated Fund Expenses*			0.40%
Principal and return payout from part 1 after deducting the estimated fund expenses			100.00%
Part 2 : Option or Warrant	0.55%	Example of payoff calculation as the table below	

* Estimated Fund Expenses (including management fee) may be subjected to change. In case, the Fund receives returns higher than disclosed rate during IPO, the Management Company may charge additional management fee but totally will not exceed 2.1400% p.a. of amount sold during IPO period.

** The Fund may not receive principal and return as expected if the issuers or banks have payment default.

- Participation Rate (PR): 40%
- Rebate Rate: 0.25%
- XAUUSD Price are as follows;

Case	XAUUSD Price on the issue date	Highest XAUUSD Price during contract period	XAUUSD Price on the valuation date
1	1,700	Less than 1,530 or more than 1,870 (decreased or increased more than 10% from issue date)	Not consider
2	1,700	1,530 - 1,870 (decreased or increased not more than 10% from issue date)	Less than 1,530 or more than 1,870 (decreased or increased more than 10% from issue date)
3	1,700	1,530 - 1,870 (decreased or increased not more than 10% from issue date)	1,530 (Decreased 10% from issue date)
4	1,700	1,530 - 1,870 (decreased or increased not more than 10% from issue date)	1,870 (Increased 10% from issue date)

Examples of Principal and Return Payout

(Under Hypothesis that the exchange rate does not change)

Case	Conditions	Principal (Baht) (1)	Return payout from option or warrant (Baht) (2)	Principal and Return payout at maturity * (Baht) (1)+(2)
1	Underlying asset price on any business day (before valuation date) decreased or increased more than 10% of underlying asset price on issue date	1,000,000	$0.25\% \times 1,000,000$ = 2,500	1,002,500 (or 0.25%)
2	Underlying asset price on valuation date decreased or increased more than 10% of underlying asset price on issue date	1,000,000	$0.25\% \times 1,000,000$ = 2,500	1,002,500 (or 0.25%)
3	Underlying asset price on valuation date is the same as or decreased not more than 10% of underlying asset price on issue date	1,000,000	$40\% \times [1,530/1,700] - 1 $ $\times 1,000,000$ = 40,000	1,040,000 (or 4%)
4	Underlying asset price on valuation date increased not more than 10% of underlying asset price on issue date	1,000,000	$40\% \times [1,870/1,700] - 1$ $\times 1,000,000$ = 40,000	1,040,000 (or 4%)

Remarks: The amount of principal and return is for example only. It does not guarantee that the unitholders will receive the money as shown.

* Return after expenses.

Examples of Principal and Return Payout (In case USD/THB change)

Example 1. If USD appreciates against THB

Hypothesis: Exchange rate on investment date is 36 THB / USD

Exchange rate on return calculation date is 37 THB / USD

Example 2. If USD depreciates against THB

Hypothesis: Exchange rate on investment date is 36 THB / USD

Exchange rate on return calculation date is 35 THB / USD

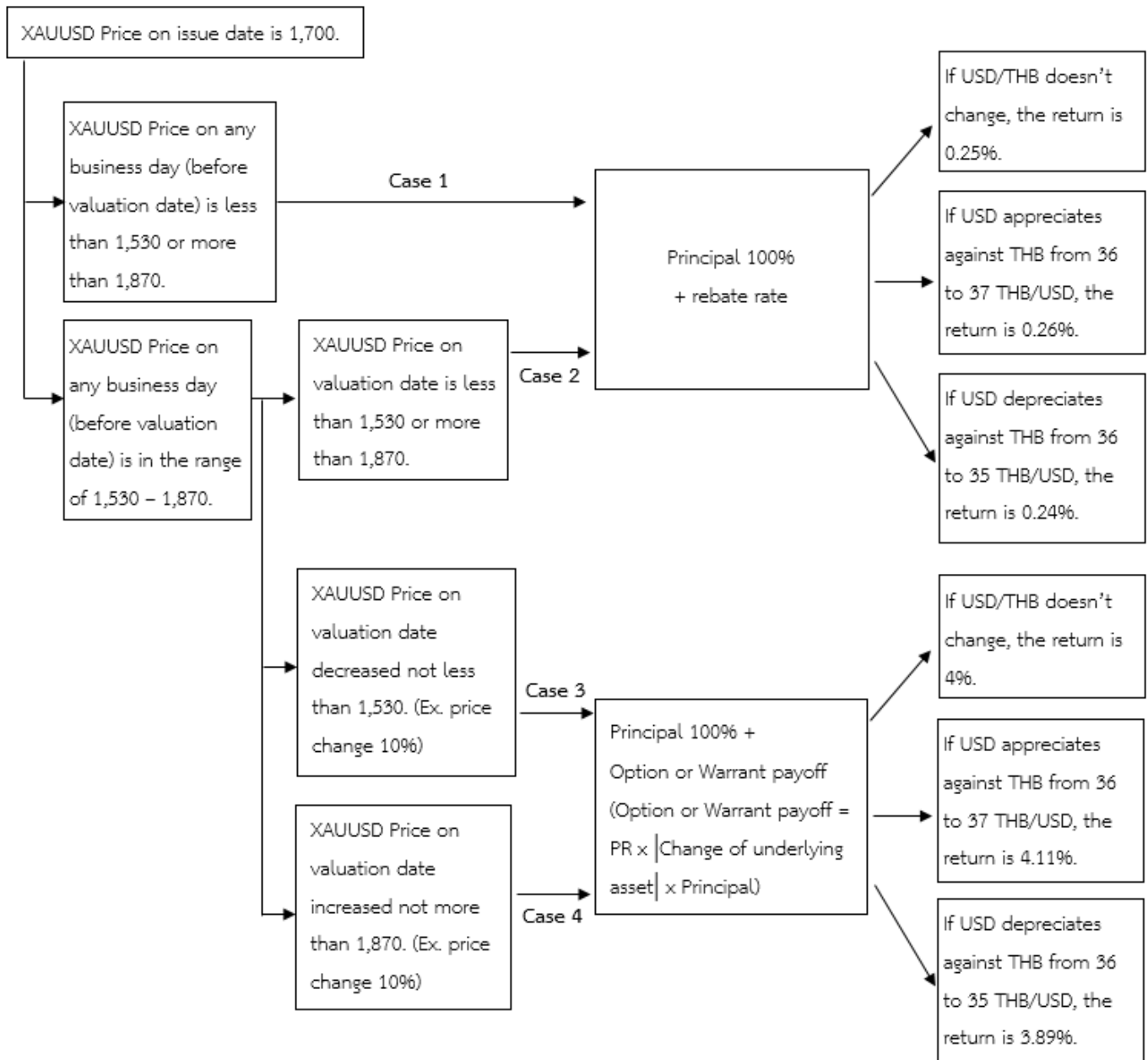
Investment of 1,000,000 THB equals $1,000,000 \text{ THB} / 36 = 27,777.78 \text{ USD}$ on investment date.

Change in exchange rate	Principal and/or Return		Total Principal and Return payout at maturity * (1)+(2)
	Principal (1)	Return payout from option or warrant (2)	
1) If USD appreciates against THB	1,000,000 THB	Case 1 Rebate rate $0.25\% \times 27,777.78 = 69.44 \text{ USD}$ $69.44 \text{ USD} \times 37 = 2,569.28 \text{ THB}$	1,002,569.28 THB (or 0.26%)
		Case 2 Rebate rate $0.25\% \times 27,777.78 = 69.44 \text{ USD}$ $69.44 \text{ USD} \times 37 = 2,569.28 \text{ THB}$	1,002,569.28 THB (or 0.26%)
		Case 3 Option or Warrant payoff = $PR \times \text{Change of underlying asset} \times \text{Principal}$ $40\% \times [1,530/1,700] - 1 \times 27,777.78 = 1,111.11 \text{ USD}$ $1,111.11 \text{ USD} \times 37 = 41,111.07 \text{ THB}$	1,041,111.07 THB (or 4.11%)
		Case 4 Option or Warrant payoff = $PR \times \text{Change of underlying asset} \times \text{Principal}$ $40\% \times [1,870/1,700] - 1 \times 27,777.78 = 1,111.11 \text{ USD}$ $1,111.11 \text{ USD} \times 37 = 41,111.07 \text{ THB}$	1,041,111.07 THB (or 4.11%)
2) If USD depreciates against THB	1,000,000 THB	Case 1 Rebate rate $0.25\% \times 27,777.78 = 69.44 \text{ USD}$ $69.44 \text{ USD} \times 35 = 2,430.40 \text{ THB}$	1,002,430.40 THB (or 0.24%)
		Case 2 Rebate rate $0.25\% \times 27,777.78 = 69.44 \text{ USD}$ $69.44 \text{ USD} \times 35 = 2,430.40 \text{ THB}$	1,002,430.40 THB (or 0.24%)
		Case 3 Option or Warrant payoff = $PR \times \text{Change of underlying asset} \times \text{Principal}$ $40\% \times [1,530/1,700] - 1 \times 27,777.78 = 1,111.11 \text{ USD}$ $1,111.11 \text{ USD} \times 35 = 38,888.85 \text{ THB}$	1,038,888.85 THB (or 3.89%)
		Case 4 Option or Warrant payoff = $PR \times \text{Change of underlying asset} \times \text{Principal}$ $40\% \times ([1,870/1,700] - 1) \times 27,777.78 = 1,111.11 \text{ USD}$ $1,111.11 \text{ USD} \times 35 = 38,888.85 \text{ THB}$	1,038,888.85 THB (or 3.89%)

Remarks: The amount of principal and return is for example only. It does not guarantee that the unitholders will receive the money as shown.

* Return after expenses.

Examples of Principal and Return payout diagram



* Under the assumption that domestic and/or foreign fixed income and/or deposit do not default.

Risk Disclosure of K Complex Return 1 Year F Fund Not for Retail Investors (KCR1YF-BR)

I acknowledge and fully understand the fund's feature, investment policy, investment strategy, conditions and risk factors of K Complex Return 1 Year F Fund Not for Retail Investors (KCR1YF-BR) that;

1. KCR1YF-BR is labeled as the high risk or complex fund because it invests in derivative with complex payoff conditions which may differ from plain fund.
2. KCR1YF-BR has the following investment policy;
 - 2.1 The Fund mainly invest approximately 99.45% of NAV in domestic and/or foreign investment grade fixed income and/or deposit with an aim to grow to 100% of initial investment at maturity and will be fully hedged for foreign investment. The Fund has high concentration in Banking sector, Qatar and People's Republic of China.
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3. Principal and Return Payout Conditions as the following table;

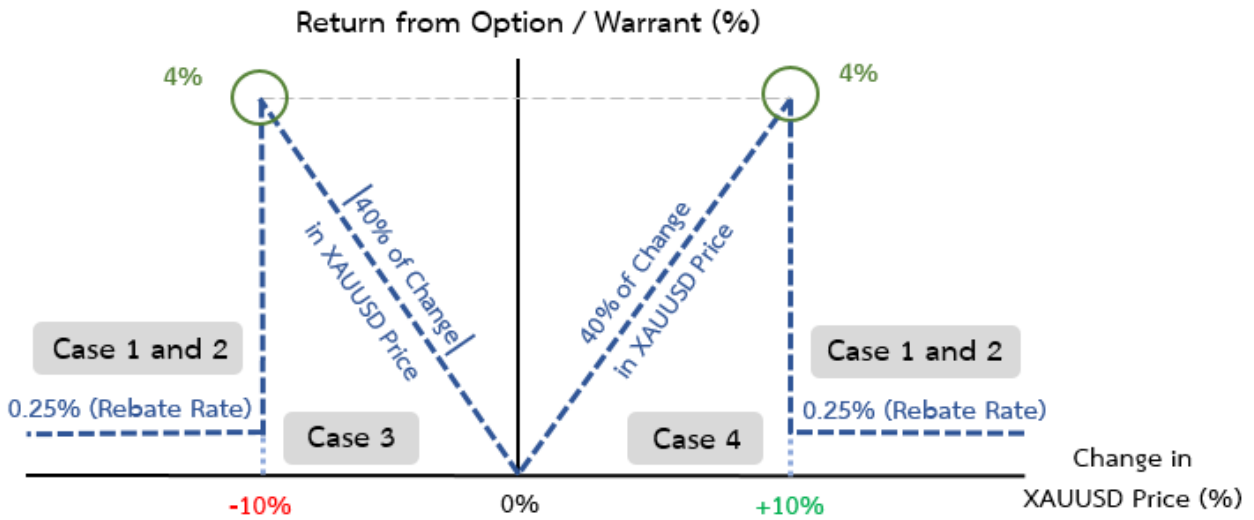
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** The Fund may not receive principal and return as expected if the issuers or banks have payment default.

Return Payout Conditions at maturity diagram
 (Under Hypothesis that the exchange rate does not change)



I Fund Account No.

acknowledged the information appearing in this document as primary information relating to risks. I have studied the investment information of **K Complex Return 1 Year F Fund Not for Retail Investors (KCR1YF-BR)** including the risks and cautions of investment appearing in the prospectus which I have previously and thoroughly acknowledged. I commit to all regulations and conditions appearing in the prospectus.

.....

(Unitholder signature)

Date

For Unitholder

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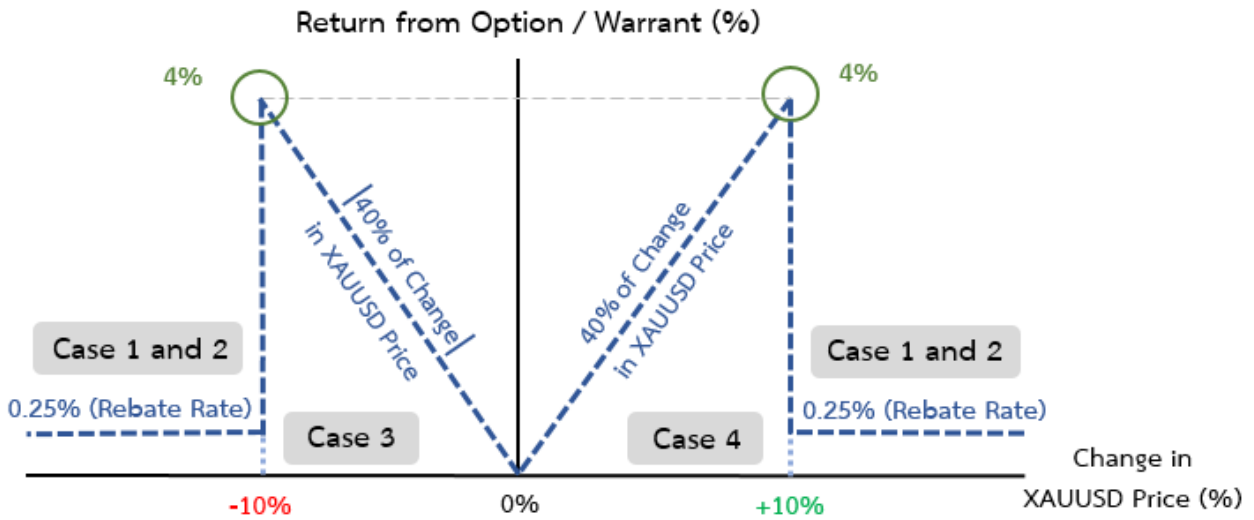
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Return Payout Conditions at maturity diagram
 (Under Hypothesis that the exchange rate does not change)



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.....

(Unitholder signature)

Date

For Selling Agent

Request Form

(for Using Proceeds from Auto-Redemption to Subscribe Investment Units of the Mutual Fund)

I

am a unitholder of (“redeemed fund”)

Fund Account No.

wish the Management Company to use proceeds from auto-redemption of the last period to subscribe investment units of the mutual fund (“reinvested fund”) as I request. (Please choose only one fund)

K Treasury Fund (K-TREASURY) Fund Account No.

K Short Term Fixed Income Fund (K-SF) Fund Account No.

I acknowledge that The Management Company will use proceeds from auto-redemption of redeemed fund to subscribe investment units of reinvested fund as I requested above. Number of investment units of reinvested fund, which I will receive, is calculated by using subscription price of reinvested fund on auto-redemption day of redeemed fund.

I have studied and understood the information in prospectus of both redeemed fund and reinvested fund, including risk levels of both redeemed fund and reinvested fund.

.....

(Unitholder signature)

Date

Remark In case of wishing to make change of your request, please contact Securities Registrar, Securities Services Department, KASIKORNBANK PCL Tel. 0-2470-1976 or 0-2470-1983 Fax. 0-2273-2279

For officer only

Received by

Information Examiner

Date

Date

-This form is for selling agents to attach with Subscription Order Form-