

KGDRMF







K Gold RMF (Support PVD transfers)

Receipt of Fund Fact Sheet and Investment Handbook of Retirement Mutual Fund

For K Gold RMF (KGDRMF)

I am informed and understood the investment policy, significant warnings, the Fund risk and other information as appeared in **Fund Fact Sheet of K Gold RMF (KGDRMF)**. As well as having studied the investment conditions in order to receive tax benefits and taxation that will arise from **Investment Handbook of Retirement Mutual Fund** which I have received thoroughly.

Summary of differences in Retirement Mutual Fund (RMF) Super Savings Fund (SSF) and Super Savings Fund Extra (SSF EXTRA)

	Adjusted RMF	SSF (Super Savings Funds)	SSF (Super Savings Funds Extra)
 What it is	RMF to promote long-term savings	SSF to promote long-term savings	SSF Extra pursuant to the COVID-19 remedial measures
 % of income tax deduction	No more than 30% of taxable income per year	No more than 30% of taxable income per year	-
 Maximum amount of tax deduction	Up to Baht 500,000. Included in the retirement fund limit* not exceeding Baht 500,000.	Up to Baht 200,000. Included in the retirement fund limit* not exceeding Baht 500,000.	Up to Baht 200,000. Not included in the retirement fund limit*
 Investment period to exercise rights	Starting from 2020 onwards. Investors must continue to purchase RMF at least once a year and must not pause to make such purchase more than one consecutive year.	2020 - 2024	1 April - 30 June 2020
 Investment policy	Invest in many categories of assets	Invest in many categories of assets	Thai equities no less than 65%
 Holding period	More than 5 years from the date of purchase and 55 year maturity	More than 10 years from the date of purchase	More than 10 years from the date of purchase

*Retirement fund limit includes SSF, RMF, Provident Fund, Government Pension Fund, Pension Insurance, Private Teacher Aid Fund or National Savings Fund in total not exceeding Baht 500,000.

Remark: Data as of 31 May 2020. In case of any changes, KAsset will update the information and announced on website <https://www.kasikornasset.com>. In this regard, please rely on the latest updated Investment Handbook of Retirement Mutual Fund.

Remarks on violation of the condition while investing in RMF for less than 5 years (since the initial investment)

1. To refund all exempted tax. In case of the investor's delay in refunding the tax, they must pay the government 1.5% per month, calculated from April of the subsequent year from the year of which the sale that violates the investment condition occurs.
2. The capital gain from redemption that violates the condition will be deemed income in the year of redemption, which must be included in the tax calculation. Kasikorn Asset Management will deduct the withholding tax at progressive rate.

Remarks on violation of the condition while investing in RMF longer than 5 years

1. To refund exempted tax from the previous 5 years. In case of the investor's delay in refunding the tax, they must pay the government 1.5% per month, calculated from April of the subsequent year from the year of which the sale that violates the investment condition occurs.
2. The capital gain from redemption will not be included in the tax calculation.

Remarks on buying over RMF rights

(over 30% of taxable income or over Baht 500,000, as the case may be)

1. Excess capital may not be used for tax deduction.
2. Upon redemption, the capital gain must be combined with other income for calculation of personal income tax in the year of redemption.
3. Redemption of the portion in excess of investment rights that does not comply with the conditions may result in violation of the condition of the entire RMF investment.

Important !! Please scan QR Code to receive Investment Handbook of Retirement Mutual Fund (Thai version only)



Investors via all electronic channels agreed and acknowledged the above and studied the prospectus and Investment Handbook of Retirement Mutual Fund thoroughly. Investors may download documents via website <https://www.kasikornasset.com>

Investors please understand the product characteristics, conditions of returns, risks and Investment Handbook of Retirement Mutual Fund before investing.

.....

(Unitholder)

Date

For the Unitholder

KGDRMF







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(Unitholder)

Date

For Kasikorn Bank PCL.

FACTSHEET



KASIKORN ASSET MANAGEMENT Co., Ltd.

which is certified by CAC

K Gold RMF

KGDRMF

- Alternative Investment Fund
- Retirement Mutual Fund (RMF) • Feeder Fund
- FIF (Foreign Investment Fund)



What are you going to invest?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset Allocation



Fees and Expenses



Fund Performance



Other Information

Investment in Mutual Funds **IS NOT** a money deposit.

Disclaimer : The original language of this document is Thai. In case of any discrepancies, the Thai version shall prevail and supersede the English-translated version in all aspects.



What are you going to invest?

- The Fund mainly invests in SPDR Gold Trust.
- The Fund will use derivatives to hedge against exchange rate risk at least 90% of foreign exposure.

SPDR Gold Trust (Master Fund)

Bloomberg Ticker: GLD:SP

- The Fund will invest in gold to reflect the performance of the price of gold bullion, less the Fund's expenses.

Investment Strategy

The Fund is a Feeder Fund seeking to track the Master Fund's performance and the Master Fund employs passive management strategy seeking to track the performance of the price of gold bullion.

For more information about the Master fund (or foreign fund), please visit <http://www.spdrgoldshares.com/singapore/>



Who is the Fund suitable for?

- Investors who seek long-term investment for retirement; they are eligible for tax benefits when complying with investment conditions.
- Investors who want to get returns from the performance of the price of gold bullion.
- Investors who seek to diversify portfolio to alternative assets in order to reduce portfolio volatility.

The Fund is not suitable for?

- Investors who seek to receive stable returns or principal preservation.



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus thoroughly, or seek advice from the management company or selling agents.
- Do not invest without a thorough understanding of the feature and risks of the Fund.



What are the key risks of the Fund?

Key Risks

- The Gold ETF's market value may fluctuate and trade at prices above or below the NAV. Since the NAV relates directly to the value of the gold (underlying asset) held by the Fund and is calculated at the end of the day only, while the market value fluctuates due to gold demand and supply during trading hours and is calculated throughout the exchange trading hours.
- Investor should study tax benefit as stated in the Investment Handbook of the fund.
- The unitholders of RMFs not being complied with investment conditions shall not be entitled to receive tax benefits and shall return such benefits within specified period or will be subject to surcharge and penalties in accordance with Section 27 of the Revenue Code.
- RMF units are not permitted to be disposed of, distributed, transferred, pledged or used as collaterals.

Risk Spectrum



Risk Factors

Market risk

	Low				High
Standard Deviation (SD)	< 5%	5% - 10%	10% - 15%	15% - 25%	> 25%

High Issuer Concentration Risk

Total issuer concentration that the fund invests more than 10% of NAV.

	Low				High
Issuer concentration	≤10%	10% - 20%	20% - 50%	50% - 80%	> 80%

High Sector Concentration Risk of SPDR Gold Trust

Total sector concentration that the fund invests more than 20% of NAV.

	Low			High
Sector concentration	≤20%	20% - 50%	50% - 80%	> 80%

High Country Concentration Risk of SPDR Gold Trust

Total country concentration that the fund invests more than 20% of NAV.

	Low			High
Country concentration	≤20%	20% - 50%	50% - 80%	> 80%

Exchange rate risk

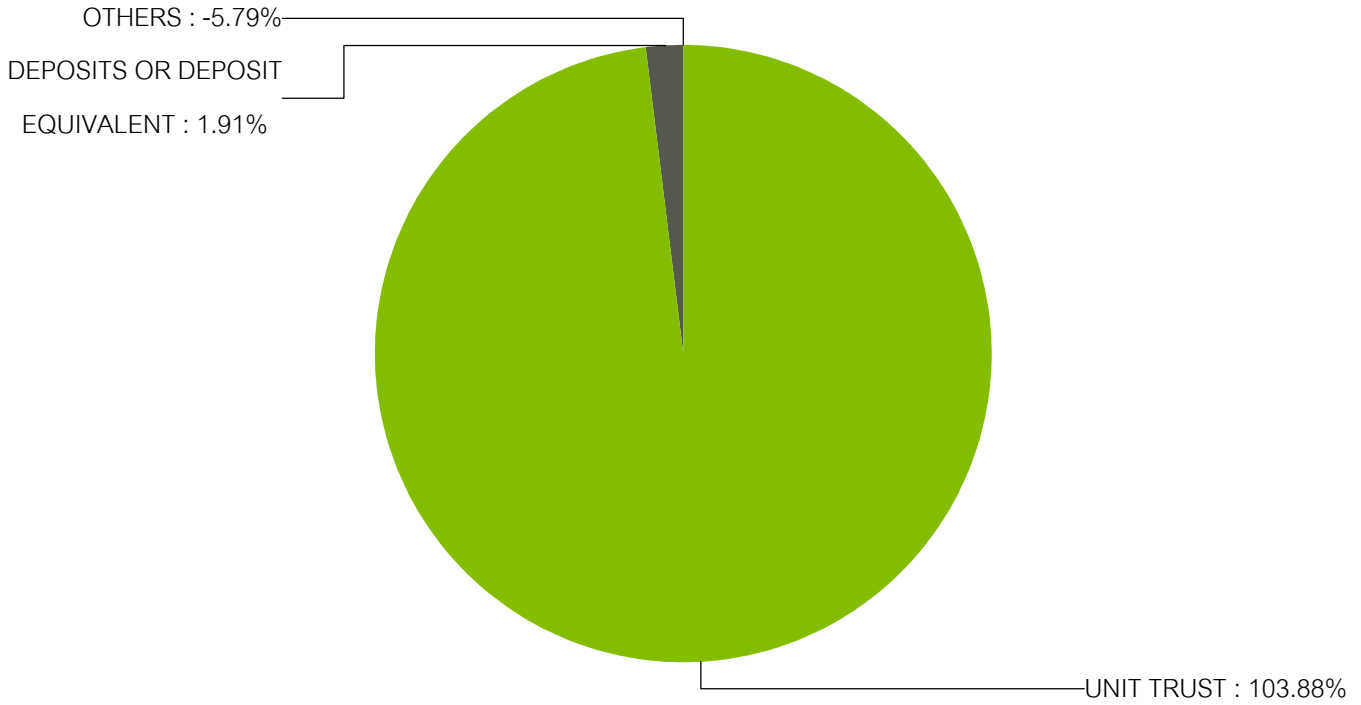
	Low			High
FX hedging policy	Fully or Almost fully hedging	Partial hedging	Hedged at FM's discretion	Unhedged

Remark: The Fund will hedge against exchange rate risk at least 90% of foreign exposure.

For additional information, please visit our website www.kasikornasset.com.



(% NAV)



Top 5 Holdings

(% NAV)

SPDR GOLD TRUST (WGOLD)	103.88%
BANGKOK BANK PLC. (BBL) (AA+(tha))	1.52%
THE BANK OF NEW YORK MELLON SA/NV (BONY) (A1)	0.28%
KASIKORN BANK PLC. (KBANK) (AA+(tha))	0.11%

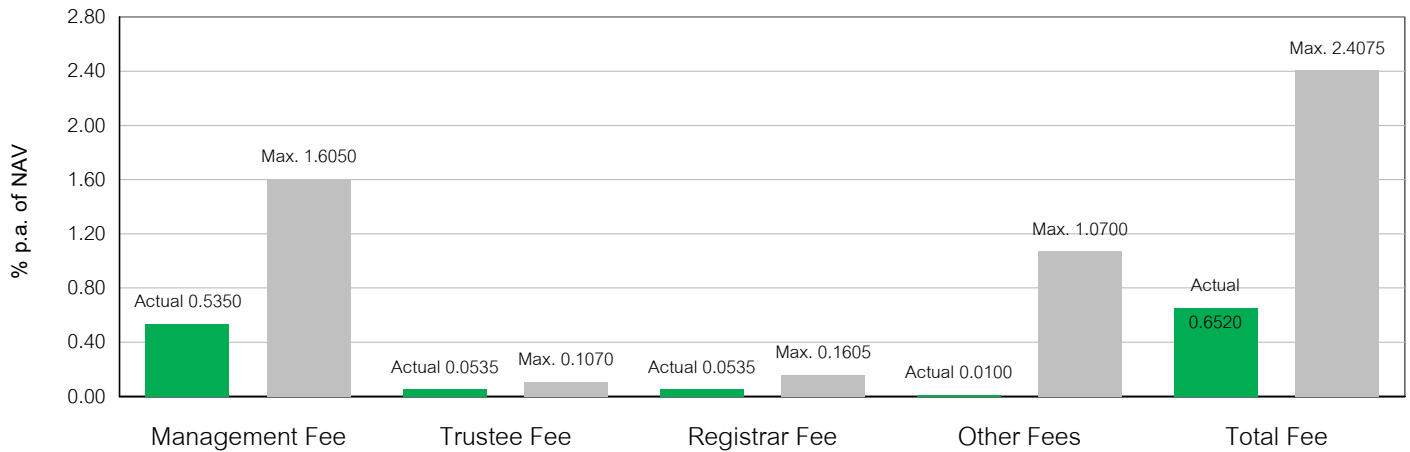
Remark : Data as of 29 October 2021. Updated information is available on www.kasikornasset.com



* Fees affect your return on investment, you should therefore consider such fees before making an investment decision *

Fees Charged to the Fund (% p.a. of NAV)

Actual Fee charged to the Fund



Remark : - Other Fees rate is based on data from the latest accounting period.

- All Fees include VAT, specific business taxes, and other taxes.

Fees Charged to Unitholders (% of trading value)

List of Fees	Max. Charge	Actual Charge
Front-end fee	None	None
Back-end fee	2.00%	Waived
Switching-in fee	Please see details below	
Switching-out fee	Please see details below	
Unit Transfer fee	None	None
Other fees	As it is actually incurred	

Remark : - Brokerage Fee (delivered to the Fund) : Max. 0.75% of trading value, Actual charge - Waived.

- Switching Fee :

Switching to KAsset's RMFs : Waived

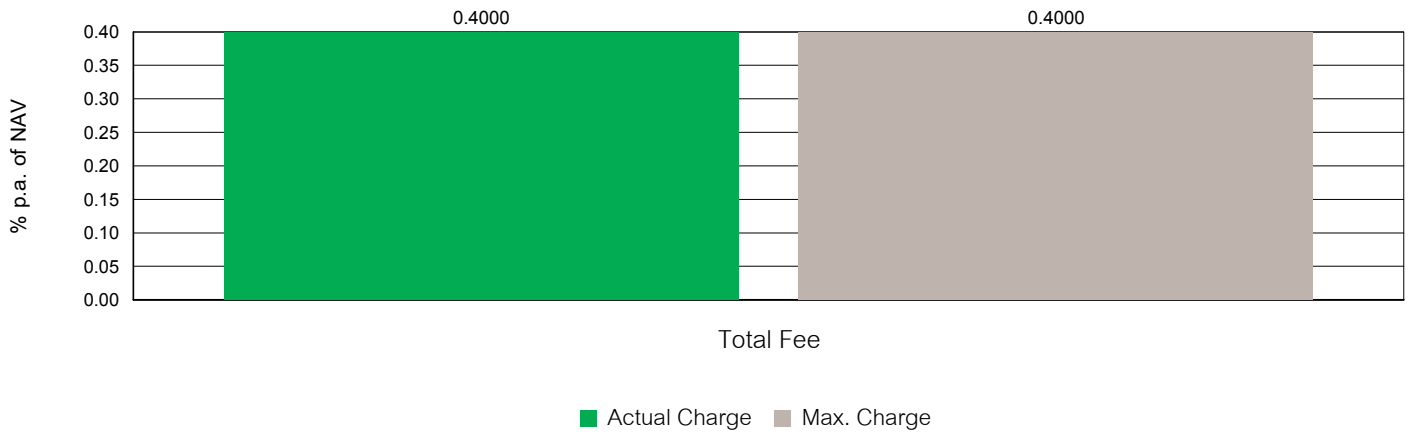
Switching to Other AM's RMFs : Max. 1.00% of latest NAV before the switching date.

Actual charge 1.00% of latest NAV before the switching date.

Fees Charged to SPDR Gold Trust

(% p.a. of NAV)

Actual Fee charged to the Fund



Remark : Such fees are recent actual fees as specified in fund fact sheet of master fund. The maximum fees are described in master fund's prospectus.

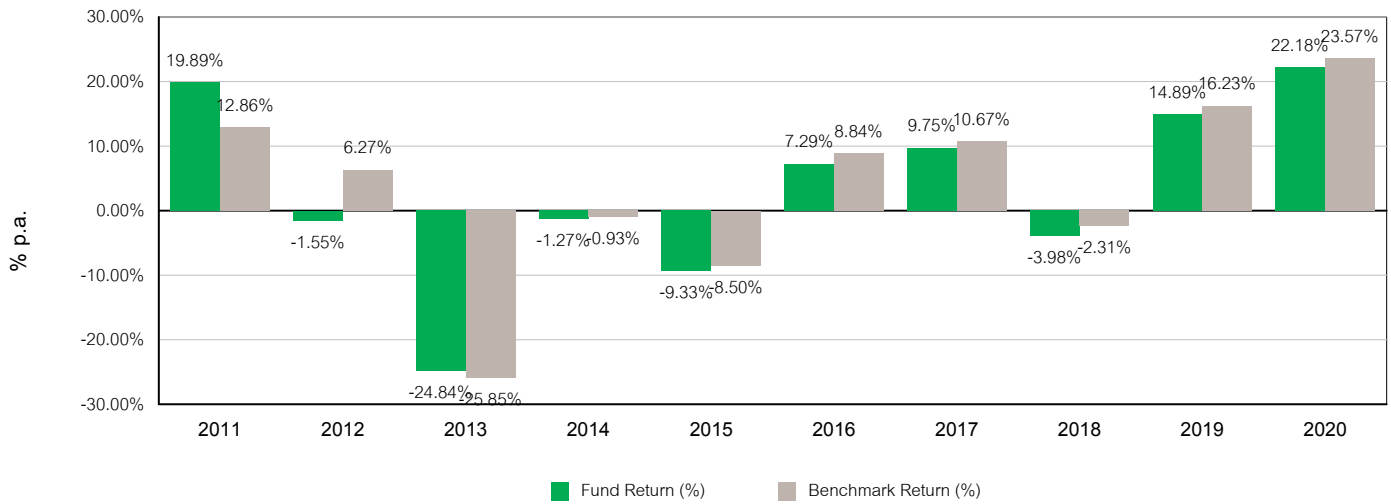


* Past performance is not indicative of future results.*

1. Benchmark is LBMA Gold Price AM adjusted by cost of FX hedging.

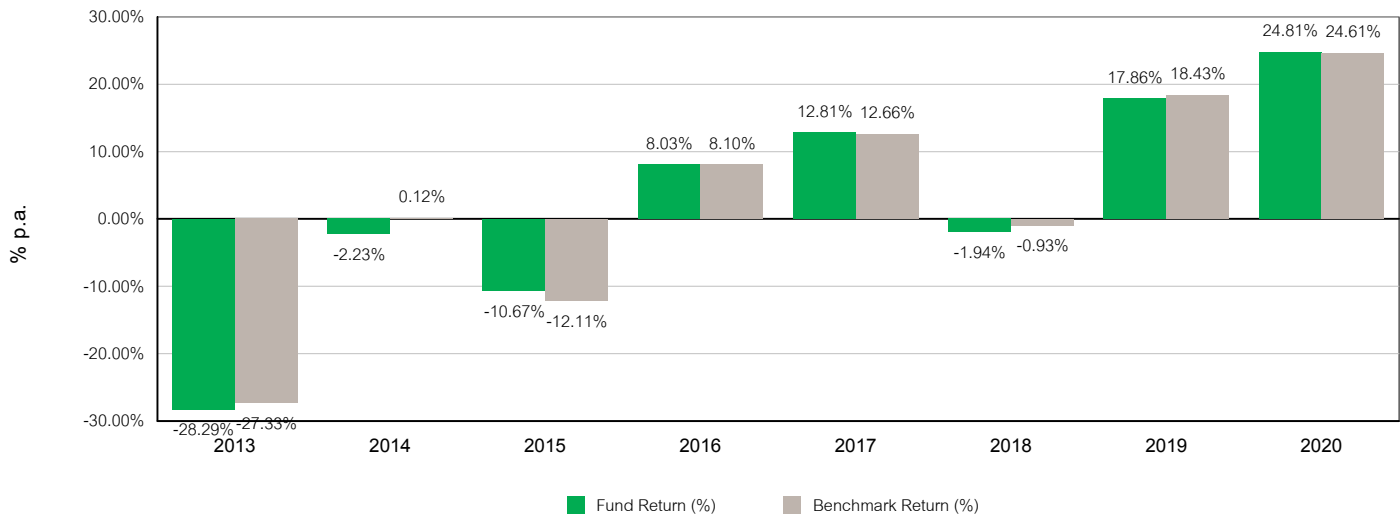
2. Calendar year performance

Fund Performance



Remark : For the inception year, performance and Standard deviation are based on data from inception date to the last business day of that calendar year.

Performance of SPDR Gold Trust



3. 5-year Maximum drawdown* of the Fund is -17.79%

* calculated from the last 5 years or since inception data if the Fund has been launched less than 5 years.

4. Standard deviation* of the Fund is 13.65% p.a.

* calculated from the last 5 years or since inception data if the Fund has been launched less than 5 years.

5. Tracking error (TE) is N/A

6. AIMC Fund Category for comparing with peer group fund performance is Commodities Precious Metals

7. Fund Performance as of 29 October 2021 (%)

	<u>YTD</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year *</u>	<u>3 Years *</u>	<u>5 Years *</u>	<u>10 Years *</u>	<u>Since Inc. *</u>
KGDRMF	-5.08	-2.93	0.54	-4.91	11.62	5.05	-0.01	3.24
Benchmark	-3.00	-1.22	2.64	-3.31	13.42	6.59	0.76	4.45
Fund SD *	13.81	14.37	13.50	14.35	15.32	13.65	15.14	15.61
Benchmark SD *	13.54	12.74	12.30	14.43	15.23	13.54	14.97	15.80

Note : * % p.a.

The fund performance is prepared in accordance with AIMC standards.

Updated information is available on www.kasikornasset.com

AIMC Peer Group Fund Performance of Commodities Precious Metals as of 29 October 2021

★ represent fund performance / standard deviation of KGDRMF

<u>Fund Performance (%)</u>						
<u>Peer Percentile</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
5th Percentile	-1.10	7.09	0.70	12.44	5.14	0.23
25th Percentile	-1.82	6.42	-0.36	11.71	★ 4.71	0.00
50th Percentile	-2.89	0.81	★ -4.99	★ 11.44	4.43	★ -0.44
75th Percentile	★ -3.02	★ 0.36	-5.79	10.81	4.14	-0.80
95th Percentile	-3.16	-0.24	-7.23	10.34	3.46	-1.26

<u>Fund Standard Deviation (%)</u>						
<u>Peer Percentile</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
5th Percentile	10.47	11.01	12.57	13.89	12.06	13.32
25th Percentile	12.26	12.19	13.63	13.95	12.18	13.84
50th Percentile	13.40	12.93	14.29	14.31	12.51	14.09
75th Percentile	13.73	13.03	★ 14.44	14.54	12.67	14.58
95th Percentile	★ 14.34	★ 13.45	14.76	★ 14.69	★ 12.80	★ 15.00

8. Fund Performance of SPDR Gold Trust as of 30 September 2021

(%)

<u>Fund</u>	<u>YTD</u>	<u>3 Months</u>	<u>6 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>	<u>Since Inc.</u>
Main Fund	-7.93	N/A	N/A	-7.28	13.34	5.50	0.38	N/A
Benchmark	-7.67	N/A	N/A	-7.64	13.64	5.67	0.73	N/A

Remark : Benchmark : LBMA Gold Price PM

Returns are annualized for periods greater than 1 year.

Please visit <http://www.spdrgoldshares.com/singapore/> for the latest performance of the Master Fund.



Other Information

Dividend Payment Policy	No.	
Trustee	Bangkok Bank PCL.	
Inception date	28 December 2009	
Fund Maturity	Indefinite	
Registered Fund Capital	10,000 Million Baht	
Fund Size	4,132.14 Million Baht	
NAV per Unit	14.5915 Baht/Unit	
Subscription and Redemption	<u>Subscription Date :</u>	Every trading day between 8.30 a.m. and 3.30 p.m.
	Min. initial subscription	500 Baht
	Min. subsequent subscription	500 Baht
	<u>Redemption Date :</u>	Every trading day between 8.30 a.m. and 2.30 p.m.
	Min. redemption	500 Baht
	Min. account balance	None
	Settlement period	4 business days after the redemption date (T+4) (NAV Announce T+1)
	Daily NAV is available on :	www.kasikornasset.com
Fund Manager(s)	MS.PEERAKARN SRISUK (Alternative Investment Fund Manager) Effective Date 26 February 2018	
Portfolio Turnover Ratio (PTR)	7.70% (For the past 1 year or since inception if the Fund has been launched less than 1 year)	

Selling Agents for Subscription or
Redemption

KASIKORNBANK PUBLIC COMPANY LIMITED
AEC SECURITIES PUBLIC COMPANY LIMITED
AIRA SECURITIES PUBLIC COMPANY LIMITED
ASCEND WEALTH MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED
ASIA PLUS SECURITIES COMPANY LIMITED
ASIA WEALTH ASSET MANAGEMENT COMPANY LIMITED
BUALUANG SECURITIES PUBLIC COMPANY LIMITED
CAPITAL NOMURA SECURITIES PUBLIC COMPANY LIMITED
CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED
COUNTRY GROUP SECURITIES PUBLIC COMPANY LIMITED
DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED
FINANSA SECURITIES LIMITED
FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
FINNOMEANA MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED
GLOBLEX SECURITIES COMPANY LIMITED
GOVERNMENT SAVING BANK
HUA SENG HENG GOLD FUTURES COMPANY LIMITED
I V GLOBAL SECURITIES PUBLIC COMPANY LIMITED
INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY
LIMITED
KASIKORN SECURITIES PUBLIC COMPANY LIMITED
KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED
KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED
KRUNGTHAI ZMICO SECURITIES COMPANY LIMITED
KTBST SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
LAND AND HOUSES BANK PUBLIC COMPANY LIMITED
LAND AND HOUSES SECURITIES PUBLIC COMPANY LIMITED
MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
MERCHANT PARTNERS ASSET MANAGEMENT LIMITED
MERCHANT PARTNERS SECURITIES PUBLIC COMPANY LIMITED
MUANG THAI LIFE ASSURANCE PUBLIC COMPANY LIMITED
PHILLIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
RHB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
ROBOWEALTH MUTUAL FUND BROKERAGE SECURITIES COMPANY LIMITED
SCB SECURITIES COMPANY LIMITED
THANACHART SECURITIES PUBLIC COMPANY LIMITED
TISCO BANK PUBLIC COMPANY LIMETED

TRINITY SECURITIES COMPANY LIMITED

UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED

WEALTH MAGIK MUTUAL FUND BROKERAGE COMPANY LIMITED

YUANTA SECURITIES (THAILAND) COMPANY LIMITED

For further information about the Fund, requesting for the fund prospectus or making a complaint, please contact

Kasikorn Asset Management Company Limited

Head Office : 400/22 KASIKORNBANK Building, 6th and 12th Floor,
Phahon Yothin Road, Samsen Nai, Phaya Thai, Bangkok 10400

Tel. 0 - 2673 - 3888 Fax 0 - 2673 - 3988

website : www.kasikornasset.com email : ka.customer@kasikornasset.com

Transactions causing conflicts of interest

Please examine transactions that may cause conflicts of interest at www.kasikornasset.com

The Fund reserves the right not to offer any fund units

The Fund reserves the right not to offer any fund units to or for the benefit of the United States of America, US citizens, residents of the United States of America, or persons normally residing in the United States of America as well as the assets of such persons and companies or partnerships established and operating in the United States of America.

Changing the minimum subsequent subscription value

To change the minimum subsequent subscription value, the Management company will account for the benefits of the unitholders and announce the change and notify the unitholders in advance for the date, description, and reason of the change via the website of the Management company within the period that unitholders can take advantage of the information to make investment decisions.

- Investment in the Fund is not a deposit and not under protection of Deposit Protection Agency. Therefore, investment in the Fund may contain risks where investors may suffer financial losses.
- The Fund is approved and regulated by the office of the Securities and Exchange Commission of Thailand.
- The draft prospectus does not represent that the office of the Securities and Exchange Commission of Thailand has certified the accuracy of the information contained in the prospectus or guaranteed the pricing or return on investment of such Fund. The Management Company has reviewed the information in this summary prospectus as of 29 October 2021, with care as the party responsible for the management of the Fund and certifies that the above information is correct, true and not misleading.

Definition of Risk Factors

- **Credit Risk** indicates the ability to repay debts and/or obligations of the issuer. For credit risk assessment, credit rating of bonds, which indicates debt servicing ability of the bond issuers based on their past performance and financial strength.

Credit ratings of long-term bonds can be briefly defined as follows.

Grade	TRIS	Fitch	Moody's	S & P	Description
Investment grade	AAA	AAA(thai)	Aaa	AAA	The highest possible rating assigned, which means <u>the lowest default risk</u> .
	AA	AA(thai)	Aa	AA	The second-highest rating, which means <u>very low default risk</u> .
	A	A(thai)	A	A	<u>Low default risk</u> .
	BBB	BBB(thai)	Baa	BBB	<u>Medium default risk</u> .
Below Investment grade	Below	Below	Below	Below	<u>High default risk</u> .
	BBB	BBB(thai)	Baa	BBB	

- Market Risk

(1) **Market Risk of Fixed Income Fund** involves in interest rates movement, which is subject to many external factors such as economic conditions, as well as domestic and international political factors. Normally, bond prices move in the opposite direction of interest rates. For instance, if interest rates in the global market rise, which causes interest rates of newly-issued bonds to increase in tandem, prices of existing bonds will fall. In general, the higher the portfolio duration, the more a bond's price will drop as interest rates rise.

(2) **Market Risk of Equity Fund** means change in value of assets, increase or decrease, in which the Fund invests as a result of external factors, e.g., economic/investment conditions, market sentiment and/or domestic or foreign political factors. If the standard deviation (SD) of the fund is high, this means that the fund has high historical volatility in asset prices.

- **Currency Risk** involves change in foreign exchange rates, which affects value of fund units. For instance, if the fund invests in assets quoted in US Dollar currency and Baht subsequently strengthens, the fund may get lower returns in Baht currency. On the contrary, the fund will gain higher returns in Baht currency under the opposite situation. Therefore, foreign exchange hedging strategy is the important tool for currency risk management. There are several hedging strategies i.e.,

- **Fully hedged or almost fully hedged:** Investors have no currency risk.
- **Partially hedged with specific ratio:** Investors may be exposed to currency risk.
- **Hedging at Fund Manager's discretion:** Investors may be exposed to currency risk.
- **Unhedged:** Investors are fully exposed to currency risk.

- **High Concentration Risk**

(1) **High Issuer Concentration Risk** caused by funds investing in any issuers of more than 10% of the NAV. If an event that affects operations, financial status or the stability of those issuers, the funds may have more volatile operating performance than funds that diversify their investments in many issuers.

(2) **Sector Concentration Risk** caused by investment in certain industries, more than 20% of the NAV, if the event that affects the industry, the funds may have more fluctuating financial performance than the fund that diversifies its investment in many industries.

(3) **Country Concentration Risk** caused by investing in one country more than 20% of the NAV. If the event affects such countries, such as politics, economy, society, etc., the fund may have more volatile operating performance than the diversified fund in many countries.

- **Portfolio Turnover Ratio (PTR) (%)** : Trading volume of fund assets by calculating from the lower value between the sum of the purchase value of the assets and the sum of the sold value of the assets invested in by the fund during the past 1 year divided by the average net asset value of the fund in the same period.

- **Tracking Errors** are fluctuations in the difference between the average return of the fund and the return of the benchmark which reflects the efficiency of mimic the index of the fund that has deviated from the benchmark, for example, if the fund has a low TE, it means that the fund's return has deviation from benchmark at a low rate, so this fund is effective in emulating the reference benchmark. While the funds with a high TE value show that the fund's return has deviated from the benchmark at a high rate, then the chances of return on investment will track the benchmark's return will be decreased etc.