

K-GPE22B-UI

K Global Private Equity 22B Fund Not for Retail Investors

Not for retail investors. The fund is for institutional investors and ultra-high net worth investors only. A risky or complex fund. Investors cannot redeem this investment unit for 9 years. If there are negative factors affecting the investment, investors may lose a large part of their investments. This fund is not subject to investment risk limits like general mutual funds. Therefore, it is suitable only for investors who can bear high losses.

IPO: October 3 - 21, 2022

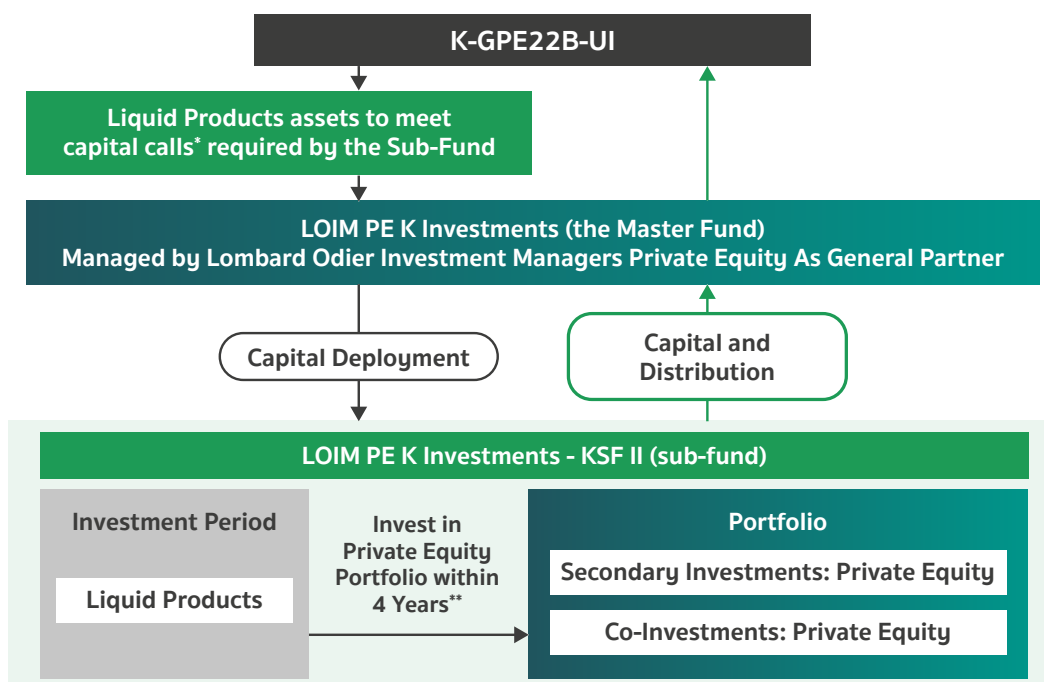
Minimum initial subscription 1,000,000 THB

Investment Policy

Invest in LOIM PE K Investments – KSF II (sub-fund), which is a sub-fund of LOIM PE K Investments (master fund). The sub-fund is managed by Lombard Odier Funds (Europe) S.A. has a policy to invest in private equity assets (PE) through investments in PE units, including direct investments in private companies that are not listed on the stock exchange (Private Companies) and may invest in LO Co-Investment Fund II (LO CIF II).

Tenor : Approximately 9 years

Fund Structure



*The first capital call by the Sub-Fund will be within 30 days from the registration date of K-GPE22B-UI.

**The Investment Period of the Sub-Fund shall end on the 4th anniversary of the Closing of the Sub-Fund, unless extended by a decision of the General Partner for up to 1 additional one-year period.

Investment Policy of Sub-Fund

- Approximately 25% of direct investment in private companies, 25% through LO Co-Investment Fund II (LO CIF II), and may invest approximately 50% in other private equity asset such as private equity funds in the secondary market.



Direct Co-Investment investment:

This is often an investment in the early stages of the business. Therefore, if the business is successful, the investment will be able to generate high returns. Investments in early-stage businesses, which may have limited access to funding and may be less resistant to economic volatility. As such, there is a chance of losing investment or not getting a return on investment. Lombard Odier will invest alongside the world's leading General Partner (GP) to reduce investment risk and participate in well due diligence projects.

Invest in the LO Co-Investment Fund II (LO CIF II):

Co-Investment together with leading private equity fund managers around the world. Investing in LO CIF II will shorten the investment time of K-GPE22B-UI and diversify its investments into more diversified businesses.

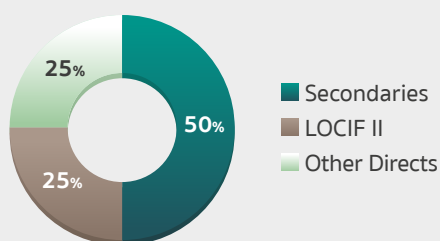
Invest through funds (Secondary PE Fund):

Buy or join investment portfolios of businesses that can generate steady cash flow and returns as the business are already well established. Therefore, the business can generate profits and pass it back to investors. The investment period is generally shorter than direct investment, and there is a chance to get a faster return on the investment due to investing in projects that have already started.

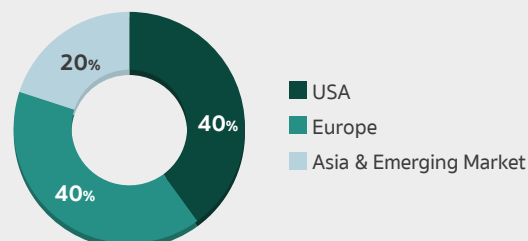
- Sub-funds can acquired stable businesses with steady cash flow (Buyout) or investing in businesses with high growth rates (Growth Capital) or investing in companies that are in the early stages of business (Venture Capital).

Target Allocations

By Investment Type



By region



Source: Lombard Odier as of June 2022

Note: Target portfolios and business examples are intended to provide an overview of the portfolio's intended allocation. Sub-funds may invest differently from the example.

An example of businesses where Lombard Odier's Private Equity Funds have an investment:



SpaceX, a leading launch business in sending cargo and astronaut into orbit.

It has state-of-the-art technology that is safe and well recognized globally. SpaceX also receives contracts from NASA for a mission to bring humans back to the moon.



Ferraro Foods, an Italian food producer and distributor in the United States

with more than 8,000 customers in 23 states. The company offers a wide range of food products such as pasta, cheese, tomato, flour, beverages, meat, seafood, desserts, pizza or canned food.



Workforce-as-a-service platform

that operates an online staffing marketplace providing workers on demand to companies. The company is based in Madrid (Spain) and is now the world-leading digital temporary job agency.

Source: Lombard Odier as of June 2022

Note: Target portfolios and business examples are intended to provide an overview of the portfolio's intended allocation. Sub-funds may invest differently from the example.

Investment Highlights

Access to an investment in private businesses

- Participate in investments and grow of high-growth businesses that are not currently listed on the stock exchange and cannot be invested through general mutual funds
- The private market allows portfolio to have the opportunity to grow according to the success of the businesses (capture growth) before these businesses are listed on the stock exchange.
- The volatility of private market assets is usually lower than that of publicly traded stocks.
- Opportunity for outstanding long-term returns if a business in the investment portfolio decides to raise funds in the stock market

Reduce investment restrictions in private equity

- A simple single capital call, reducing complex multiple calls as often seen in most private equity funds.
- Money that has not yet been invested in private equity will be held in liquid assets that provide returns to investors.
- Reduce the risk of claw back in the event that foreign funds need additional funds
- The minimum investment per person starts at only 1 million baht.
- Discretionary FX hedging to reduce FX risk

Strong expertise in private equity investment*

- Lombard Odier is one of the leading private equity investment firms with over 15 years of experience.
- Take advantage of the multi-strategy private equity platform that provides access to global resources and investment opportunities.

Source: *Lombard Odier as of June 2022

Things to know before investing

- Sub-Fund may set up reserves for management purposes, for example for additional investments, to pay expenses or obligations of Sub-Funds. Such reserves will affect the cash flow that the Master Fund and K-GPE22B-UI will receive during the fund life. This may result in investors receiving lower returns than in the case of no reserves.
- The reserve money is considered part of the Sub-Fund. When the project is finished and such reserves were not used, it will be paid out to the K-GPE22B-UI fund.
- The main risk factor for investing in private equity, which is not publicly traded, is that assets are illiquid and difficult to value, and cannot be valued as often as listed companies. Access to the Private Company's information is quite limited, investors must have knowledge and fully understand that the investment units cannot be redeemed before the maturity date of the fund. There is a possibility that the fund may not be able to sell the asset at the desired price and/or time.
- The funds and sub-funds may borrow or enter into repurchase agreements for investment purposes with does not exceed 50% of the fund's net asset value. If the underlying price fluctuates greatly or the investment direction is not as expected, that may cause the fund to lose money from investing in futures contracts, from structured notes, from borrowing money, or from transactions with repurchase agreements. However, such losses will not exceed 100% of NAV. The management company will study and analyze the relevant factors affecting the price and adjust the investment status according to the market environment by calculating the investment ratio that is appropriate to the situation to ensure investment efficiency at all times.
- The fund invests in assets with low liquidity and volatile prices. Investors may receive returns that are lower than expected.
- The fund's tenor is 9 years and cannot be redeemed prior to the termination date. However, the project may be terminated before 9 years at the discretion of General Partner.

Important Risk Disclosure

- The fund is invested in Private Equity which is suitable for long term investment (about 9 years).
- An investment in Private Equity may have more liquidity risk than investing in publicly traded assets. In addition, the fund will not accept payments with other securities other than cash. This may cause the sub-fund to sell its securities within a limited period of time at market price. Therefore, investors may not receive the expected principal and return. Investors should study and understand the Private Equity unit before investing.
- The Fund has a project life of 9 years, but may terminate the project before 9 years if the General Partner, who responsible for the management of the Master Fund, decide to terminate the Master Fund and/or Sub-Funds for the best interest of the Master fund. Investors cannot redeem investment units until the project is terminated and if the Master Fund, Sub-Funds and/or Underlying Funds unable to sell their assets to repay the principal and or pay the return to the fund within a reasonable period of time, this may result in investors losing the principal and expected returns.
- The Master Fund, Sub-Fund and/or Underlying Funds may not be able to pay the debt or obligations incurred with such funds. For example, in the case where the underlying fund calls back the paid money from the Sub-Fund and Sub-Funds cannot paid the money which may cause the Master Fund, Sub-Fund and/or Underlying Funds to be prosecuted according to the law related to the payment of such debts.
- The reserve will affect the cash flow that the Master Fund and K-GPE22B-UI will receive during the fund's life. This may result in investors receiving lower returns than in the case of no reserves.
- The underlying fund may reinvest the money payable to the Sub-Fund or reinvest the amount paid to the Sub-Fund for further investment or may be used for any other legitimate purpose. Therefore, the Fund may not receive the principal and return expected from the Sub-Fund. Investors should study investment information and additional risk factors in the fund's prospectus.
- Funds may invest in derivatives for Efficient Portfolio Management (EPM), structured note, loan transactions or repo for investment. This makes it potentially more risky than funds that directly invest in underlying securities. Therefore, there may be a higher profit/loss than investing in the underlying securities directly.
- The fund may invest in non-investment grade instruments and/or unrated and/or unlisted securities. Investors may be exposed to higher risks from non-repayment of principal and interest.



- As the fund has a foreign investment policy, changes in the country in which the fund invests, such as changes in politics or monetary policy may affect the value of the fund including new policy that may result in investors receiving the redemption of investment units later than the period specified in the prospectus.
- The fund invests in futures contracts to hedge against foreign exchange risk at the fund manager's discretion. Therefore, the fund may be exposed to exchange rate risk.
- Kasikorn Asset Management as a fund manager does not participate in the management of the Master Fund and Sub-Fund. The decision to invest or sell securities of the Master Fund and Sub-Funds will be at the discretion of the General Partner who has knowledge, ability and expertise in Private Equity and Private Debt investments.
- Potential investors must understand product characteristics, conditions, returns and risks before making an investment decision.
- Investors should have a thorough understanding of the nature of the products, conditions for returns and risks, before deciding to invest.
- If you would like more information, please contact KAsset Contact Center. Tel 0 2673 3888 Fax 0 2673 3988
email: ka.customer@kasikornasset.com