

Fund Fact Sheet



KASIKORN ASSET MANAGEMENT CO., LTD.

Certified by Thailand's Private Sector Collective

Action Coalition Against Corruption: CAC

K Fixed-Dated Asian Bond 2021A Fund

KAB21A

Fixed Income Fund

Feeder Fund

FIF (Foreign Investment Fund)

Investors cannot redeem this fund within 1 year. If there are any factors adversely affect the investment of this fund, investors may lose principal investment.



What are you going to invest in?



Who is this fund suitable for?



What are the key risks of the Fund?



Asset Allocation



Fees and Expenses



Fund Performance



Other Information

Investment in mutual fund is not money deposit.



What are you going to invest in?

■ Investment Policy of KAB2 1A

The Fund mainly invests in Invesco Asian Bond Fixed Maturity Fund 2021 – I, Class C(USD) –Acc (Master Fund) not less than 80% of NAV. The Master Fund will invest primarily in a portfolio of Asian fixed income instruments denominated in USD and Investment Grade fixed income instruments.

The Fund may invest in derivatives for Efficient Portfolio Management purpose in order to enhance return or lessen expenses and hedge foreign exchange risk according to fund manager's discretion. The Fund may invest in Structured Notes.

The Fund may invest not more than 20% of NAV in both local and foreign non-investment grade securities and Unrated Securities.

KAsset reserves the right to change fund type to Fund of Funds or Direct Investment Fund or turn back to Feeder Fund, at Fund Manager's discretion, on condition that the Fund's risk spectrum must not be higher by giving at least 30 days advance notice of such change via KAsset website.

■ Investment Policies of Invesco Asian Bond Fixed Maturity Fund 2021 – I, Class C(USD)–Acc

Investment Objective

The Master Fund aims to generate income throughout the investment period and return the initial investment capital upon maturity (the Master Fund is not a guarantee or capital-protected product). The Master Fund seeks to achieve its investment objective by providing unitholders with exposure to a buy-and-maintain portfolio of USD denominated fixed income instruments with active risk monitoring over a fixed investment period of 1 year from the close of the Initial Offer Period up to the Master Fund's Maturity Date.

Investment Policies

- The Master Fund will invest primarily at least 70% of its Net Asset Value in a portfolio of Asian fixed income instruments denominated in USD issued by issuers selected by the Manager at its discretion (such as governments, government agencies, supranational entities, corporations, financial institutions and banks), which may include issuers located in emerging as well as developed markets in Asia. For the purposes of the Master Fund, Asian countries include all countries in Asia excluding Japan but including Australia and New Zealand.



What are you going to invest in?

■ Investment Policies of Invesco Asian Bond Fixed Maturity Fund 2021 – I, Class C(USD)–Acc Investment Policies (cont'd)

- The Master Fund will invest more than 70% of the Net Asset Value in Investment Grade fixed income instruments and less than 30% of the Net Asset Value in Non-Investment Grade fixed income instruments and unrated fixed income instruments.
- The Master Fund will invest primarily in USD denominated fixed income instruments and may invest in derivative instruments for hedging purposes only.
- The Master Fund may not invest more than 40% of its Net Asset Value in USD denominated fixed income instruments issued or guaranteed by a single country (except China) and may not invest more than 10% of its Net Asset Value in sovereign securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) that has a credit rating below Investment Grade or is unrated.
- The Master Fund may invest not more than 60% of its Net Asset Value in offshore USD denominated fixed income instruments issued or guaranteed by Chinese entities with significant exposure in China.

Master Fund Name	Invesco Asian Bond Fixed Maturity Fund 2021 – I
Share Class	Class C(USD)–Acc
Fund Duration	1 year and the fund will be terminated automatically at the maturity.
Fund Type	Fixed Income Fund
Currency	USD
Dividend Policy	No
Management Company	Invesco Hong Kong Limited
Benchmark	N/A
Website	https://www.invesco.com.hk/retail/en_HK

* Remark: The Invesco Asian Bond Fixed Maturity Fund 2021 – I (Master Fund) is expected to offer for IPO until July 20, 2020, thus there might be any chances that the Master fund cannot be registered after IPO of KAB21A.

■ Investment Strategy

The Fund is a Feeder Fund seeking to track the Master Fund's performance and the Master Fund employs Buy-and-Maintain strategy.



Who is this fund suitable for?

- Investors who seek return and can bear the risk from Asian fixed income instruments.
- Investors who expect return more than those of deposit and accept return less than those of equity.
- Investors who understand and can accept the risk of loss if the issuers of invested securities default.
- Investors who can accept exchange rate risk.

Who is this fund **not suitable** for?

- Investors who aim to receive certain amount of return and require full principal protection.
- Investors who need to invest only in liquid securities with low price fluctuation.
- Investors who want to redeem investment units within 1 year.



What to do if you do not understand investment policy and risks of this fund?

- **Read** the full prospectus thoroughly, or **seek advice** from the management company or selling agents.
- **Do not invest** without a thorough understanding of the feature and risks of the Fund.

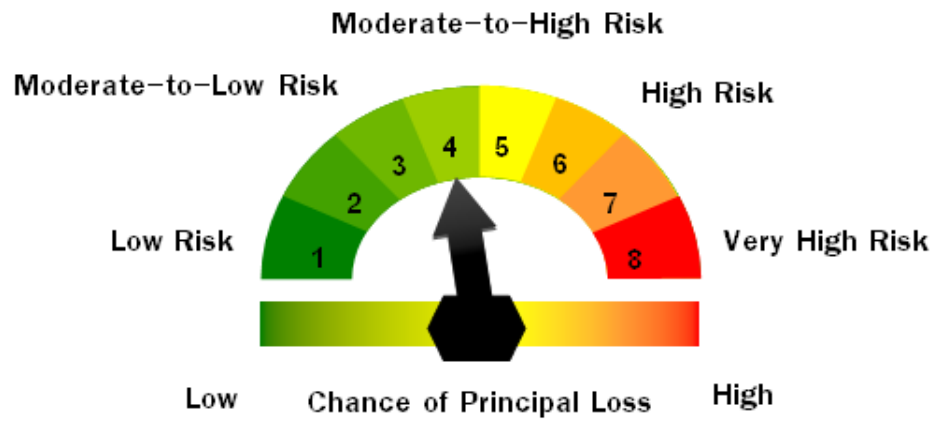


What are the key risks of the Fund?

Key Risks

- KAB21A may invest in derivatives for the purpose of efficient portfolio management and structured notes. Hence the Fund bear higher risk than other funds that directly invest in underlying assets.
- KAB21A may hedge exchange rate risk as fund manager's discretion. Thus, the Fund may expose to exchange rate risk.
- KAB21A is not restricted by any regulation to invest only in low-risk instruments as money market funds; therefore KAB21A has greater risk than money market funds. The Master Fund may invest in low liquidity fixed income securities which cannot be sold in the right time at the proper price.
- The Master Fund may invest in Non-Investment Grade and Unrated securities which lead to higher chance of default.
- KAB21A is the Foreign Investment Fund (FIF). The changes in the countries in which it invests – namely political or monetary policy change – may affect the investment unit value. This includes implementation of measures that may cause investors to be unable to receive the redemption sum within the period as specified in the Prospectus.
- The Master Fund invests in Emerging Market, Therefore, it is exposed to higher price volatility than those invest in developed market. Investors may suffer losses or be paid back less than the initial investment.
- The Master Fund is expected to offer for IPO until July 20, 2020. In case of any events affecting the registration of the Master Fund and KAB21A cannot invest in the Master Fund due to that events. The Management Company will refund the subscription amount to unitholders without deducting any expenses relating to the Fund.
- The Master Fund's unitholders may redeem their investment units on any Business Day. KAB21A may be early terminated if the Master Fund notifies the early termination or has significantly high amount of redemption which may affect the investment or performance of the Master Fund and the Management company considers that investing in the Master Fund is not appropriate and unable to select a new Master Fund.
- The Master Fund may be terminated on the occurrence of certain events, such as where the aggregate Net Asset Value of the units outstanding in respect of the Master Fund shall be less than USD 30 million or such class of units shall be less than USD 10 million or its equivalent, or when unitholders resolve to terminate Invesco Trust Series, the Master Fund and/or any class of units by extraordinary resolution. Unitholders will be notified by way of a termination notice at least one month prior to the early termination date.

Fund's Risk Level



Risk Factors

- **Credit Risk**

International credit rating of Invesco Asian Bond Fixed Maturity Fund 2021 - I, Class C(USD)-Acc

Low	AAA	AA,A	BBB	Below BBB	unrated	High
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Remark: Highlighted credit rating box(es) mean(s) that the foreign fund invests more than or equal to 20% of NAV in securities with those credit ratings.

- **Market Risk**

Portfolio duration of Invesco Asian Bond Fixed Maturity Fund 2021 - I, Class C(USD)-Acc

Low	< 3 Months	3 Months-1 Year	1-3 Years	3-5 Years	>5 Years	High
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Standard Deviation

Low	< 5%	5-10%	10-15%	15-25%	> 25%	High
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- **High Issuer Concentration Risk**

Total issuer concentration that the fund invests more than 10% of NAV.

Low	≤ 10%	10% - 20%	20% - 50%	50% - 80%	> 80%	High
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- **High Sector Concentration Risk**

Total sector concentration that the fund invests more than 20% of NAV.

Low	≤ 20%	20% - 50%	50% - 80%	> 80%	High
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Remark: The Fund has high concentration in Financial and Real Estate sector.

- **High Country Concentration Risk**

Total country concentration that the fund invests more than 20% of NAV.

Low	≤ 20%	20% - 50%	50% - 80%	> 80%	High
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Remark: The Fund has high concentration in People's Republic of China.

- **Exchange Rate Risk**

Foreign exchange risk hedging

Low	Fully Hedging	Partly Hedging	Hedging as discretion	No Hedging	High
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Asset Allocation

Indicative Portfolio of Invesco Asian Bond Fixed Maturity Fund 2021 – I, Class C(USD)–Acc

Indicative Top 10 Country Allocation of Invesco Asian Bond Fixed Maturity Fund 2021 – I, Class C(USD)–Acc

China	57.80%
United Arab Emirates	6.50%
United States	5.50%
Republic of Korea	5.50%
Supranationals	5.00%
India	4.50%
Switzerland	3.00%
Indonesia	2.70%
Kuwait	2.00%
Qatar	1.50%
Hong Kong	1.50%

Indicative Top 5 Sector Allocation of Invesco Asian Bond Fixed Maturity Fund 2021 – I, Class C(USD)–Acc

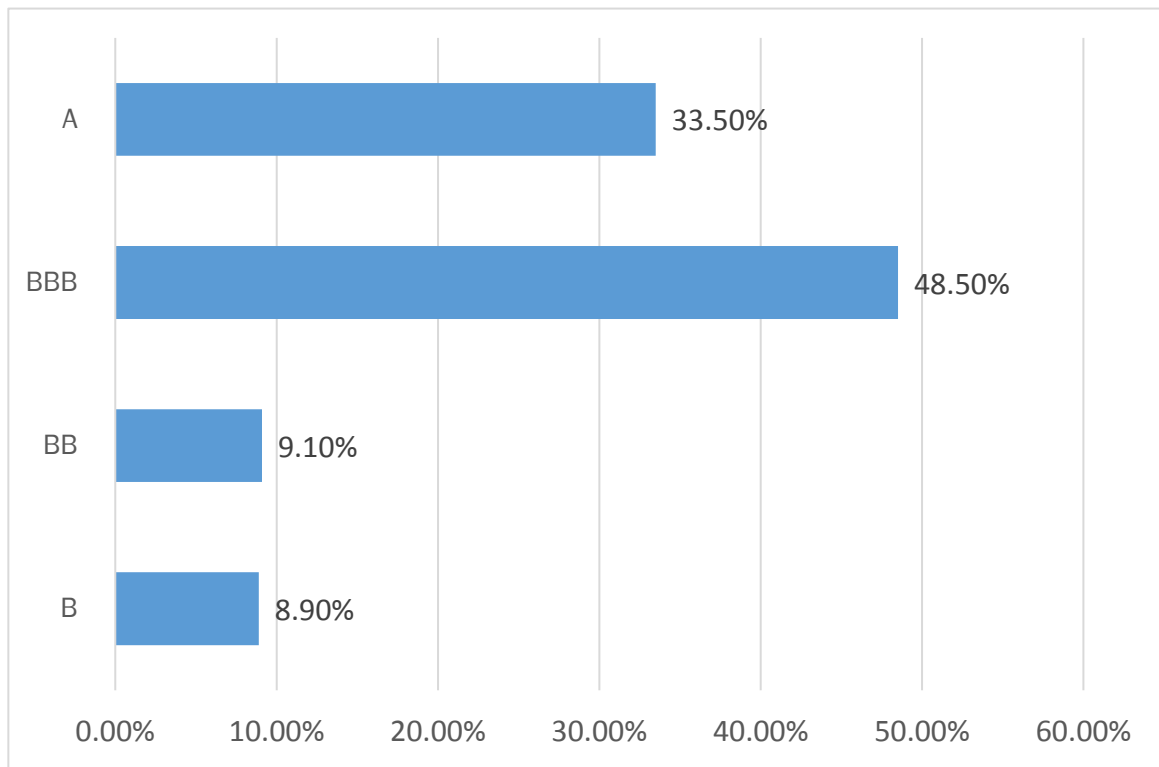
Real Estate	23.70%
Financial	23.20%
Consumer, Cyclical	12.70%
Basic Materials	12.50%
Government	8.70%

Remark : Indicative data as of June 12, 2020.



Asset Allocation

Indicative Credit Rating Breakdown of Invesco Asian Bond Fixed Maturity Fund 2021 – I, Class C(USD)–Acc



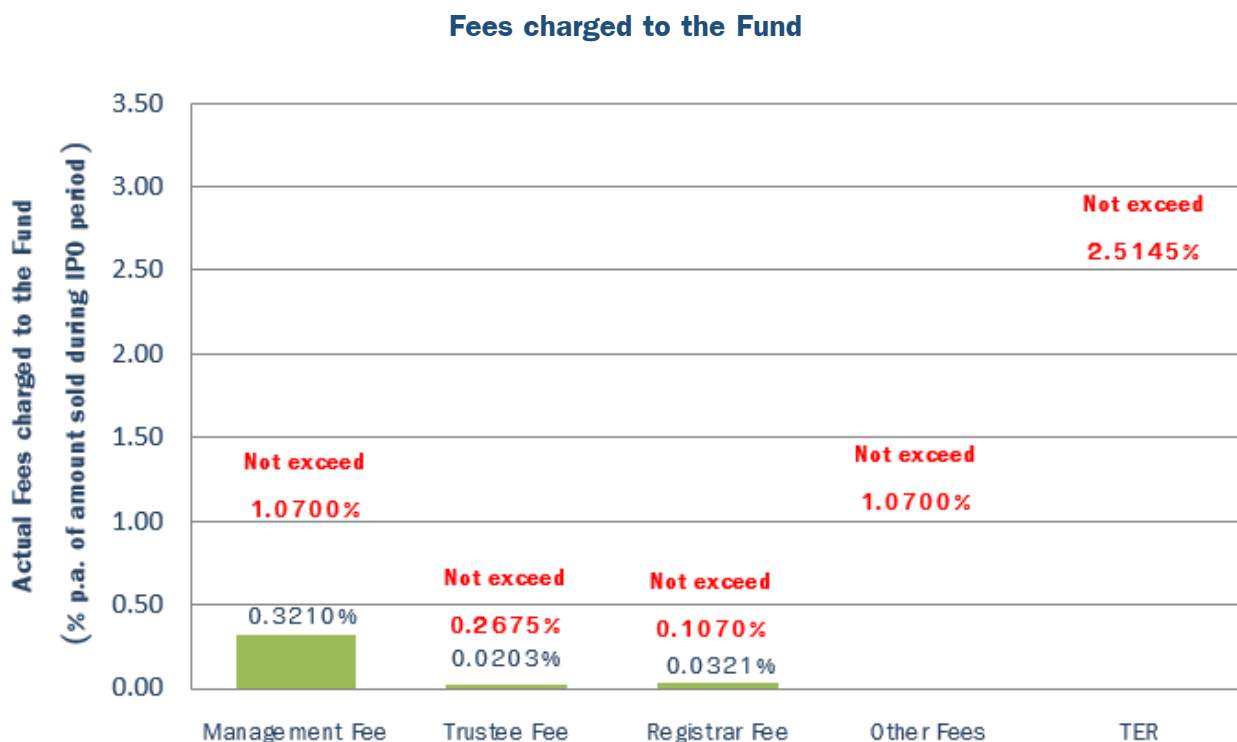
Remark : Indicative data as of June 12, 2020.



Fees and expenses

* Fees have an effect to the amount of return which investors will receive.
Hence, investors should consider fund fees before making an investment decision. *

Fees charged to the Fund (% p.a. of amount sold during IPO)



Fees charged to unitholders (% of trading value)

Fees	Not Exceeding	Actual
Front-End Fee	1.00	Waived
Exit Fee	None	None
Switching Fee	Equal to redemption fee of switch-out fund or subscription fee of switch-in fund, whichever is higher.	

Remark : Fees are included VAT, specific business tax, and other taxes.

Fees charged by Master Fund

Invesco Asian Bond Fixed Maturity Fund 2021 – I, Class C(USD)–Acc

Fees	Not Exceeding	Actual
Entry Charge	3.00%	Waived
Management Fee	2.50% p.a.	0.40% p.a.
Total Expense Ratio	0.55% p.a.	

* In case of any management fee rebate from the foreign fund, it will be rebated to KAB21A.



Fund Performance

* Past performance is not a guarantee of future results

Benchmark : None. The Master fund has no benchmark since it is a fixed maturity fund and managed by Buy-and-Maintain strategy to seek appropriate return.

AIMC Fund Category for comparing with peer group fund performance is -



Other Information

Dividend Payment Policy	None
Trustee	TMB Bank PCL
Inception Date	July 14, 2020 (subject to change)
Duration	About 1 year but not lower than 11 months and not longer than 1 year and 1 month
Subscription and Redemption Details	<p>Fund size : 2,700 MB with 100 MB green shoes</p> <p>Subscription date : July 7-10, 2020</p> <p>Minimum subscription value: 50,000 Baht</p> <p>Switching policy : Unitholders can subscribe this fund by switching from K-CASH, K-MONEY, K-TREASURY, K-SF and K-SFPLUS during the initial offering period.</p> <p>Remark: The Fund reserves the right not to offer the unit trusts of the fund to or for the benefit of the United States of America, US citizens, residents of the United States of America, or persons normally residing in the United States of America as well as the assets of such persons and companies or partnerships established and operating in the United States of America.</p> <p>Redemption date : Redemption will be at maturity of the fund. The Management Company will announce automatic redemption date to notify unitholders within 15 business days.</p> <p>Redemption Monies Proceeding : The Management Company will use proceeds from automatic redemption of this fund to subscribe reinvested fund, which is specified in passbook. Numbers of investment unit of reinvested fund, which the unitholders will receive, are calculated by using offer price of reinvested fund on automatic redemption day of this fund.</p> <p>investors can examine NAV at www.kasikornasset.com</p>

Fund Manager	Ms.Kantaya Pasuhirunnikorn (Alternative Investment Fund Manager) Effective Date : Inception Date
Selling Agents	Kasikornbank Public Company Limited Tel. 0-2888-8888 And Other selling agents
Contact for more information, receive fund prospectus, and make a complaint at	Kasikorn Asset Management Co., Ltd. 400/22 KASIKORNBANK Bldg. 6 th and 12 th Floor, Phahon Yothin Road Samsen Nai, Phaya Thai Bangkok 10400 Tel. 0-2673-3888 Fax No. 0-2673-3988 Website : www.kasikornasset.com Email : Ka.customer@Kasikornasset.com
Transactions causing conflicts of interest	Investors can examine transactions that may cause conflicts of interest at www.kasikornasset.com

- Investment in the Fund is not a deposit and not under protection of Deposit Protection Agency. Therefore, investment in the Fund may contain risks where investors may suffer financial losses.
- The Fund is approved and regulated by the office of the Securities and Exchange Commission of Thailand.
- The draft prospectus does not represent that the office of the Securities and Exchange Commission of Thailand has certified the accuracy of the information contained in the prospectus or guaranteed the pricing or return on investment of such Fund. The Management Company has reviewed the information in this summary prospectus as of June 26, 2020 with care as the party responsible for the management of the Fund and certifies that the above information is correct, true and not misleading.

Definition of Risk Factors

- **Credit Risk** indicates the ability to repay debts and/or obligations of the issuer. For credit risk assessment, credit rating of bonds, which indicates debt servicing ability of the bond issuers based on their past performance and financial strength. Credit ratings of long-term bonds can be briefly defined as follows.

Rate	TRIS	Fitch	Moody's	S&P	Description
Investment grade	AAA	AAA(th)	Aaa	AAA	The highest possible rating assigned, which means the lowest risk of payment default.
	AA	AA(th)	Aa	AA	The second-highest rating, which means very low risk of payment default.
	A	A(th)	A	A	Low risk of payment default.
	BBB	BBB(th)	Baa	BBB	Medium risk of payment default.
Below Investment grade	Below BBB	Below BBB(th)	Below Baa	Below BBB	High risk of payment default.

- **Market Risk** of Fixed Income Fund involves in interest rates movement, which is subject to many external factors such as economic conditions, as well as domestic and international political factors. Normally, bond prices move in the opposite direction of interest rates. For instance, if interest rates in the global market are rising, which causes interest rates of newly-issued bonds to increase in tandem, prices of existing bonds are falling. Mutual funds with greater portfolio duration are likely to witness more price fluctuation than those with smaller portfolio duration.
- **High Concentration Risk**
 - High Issuer Concentration Risk occurs when the fund invests in any issuer more than 10% of NAV. If there are any events affect the operation, financial status or stability of such issuer, the fund performance may have higher volatility than those of the fund that diversifies its investment in various issuers.
 - High Sector Concentration Risk occurs when the fund invests in any sector more than 20% of NAV. If there are any events affect such sector, the fund performance may have higher volatility than those of the fund that diversifies its investment in many sectors.
 - High Country Concentration Risk occurs when the fund invests in any country more than 20% of NAV. If there are any events affect such country such as political, economic and social issues. The fund performance may have higher volatility than those of the fund that diversifies its investment in many countries.

- **Exchange Rate Risk** involves change in foreign exchange rates, which affects value of fund units. For instance, if a fund invests in assets quoted in US Dollar currency during time of Baht depreciation but takes profit when the Baht strengthens, the fund will get lower returns in local currency. In contrast, if the fund invests in those assets when Baht is stronger and takes profit during times of a weakening Baht, it will gain higher returns in local currency. Therefore, foreign exchange hedging strategy is a major tool for currency risk prevention or reduction. There are many ways to limit currency risks, i.e.,
 - Fully hedged or almost fully hedged: Investors have no currency risk.
 - Partially hedged with specific ratio: Investors may be exposed to currency risk.
 - Hedging at Fund Manager's discretion: Investors may be exposed to currency risk.
 - Unhedged: Investors are fully exposed to currency risk.

Request Form

(for Using Proceeds from Auto-Redemption to Subscribe Investment Units of Mutual Fund)

I,.....

am a unitholder of.....("redeemed fund")

Fund Account No.,

wish the management company to use proceeds from auto-redemption of the last period to subscribe investment units of mutual fund ("reinvested fund") as I request. (Please choose only one fund)

K Money Market Fund (K-MONEY)

Fund Account No.

K Treasury Fund (K-TREASURY)

Fund Account No.....

K Short Term Fixed Income Fund (K-SF)

Fund Account No.

I acknowledge that The Management Company will use proceeds from auto-redemption of redeemed fund to subscribe investment units of reinvested fund as I requested above. Numbers of investment units of reinvested fund, which I will receive, are calculated by using subscription price of reinvested fund on auto-redemption day of redeemed fund.

I have studied and understood the information in prospectus of both redeemed fund and reinvested fund, including risk levels of both redeemed fund and reinvested fund.

.....
(Unitholder signature)

Date.....

In case of wishing to make change of your request, please contact Securities Registrar,
Securities Services Department, Kasikorn Bank PCL Tel. 0-2470-1976 or 0-2470-1983 Fax. 0-2273-2279

For officer only

Received by

Information Examiner

Date

Date.....

-This form is for selling agents to attach with Subscription Order Form-