

K USA Equity RMF

KUSARMF

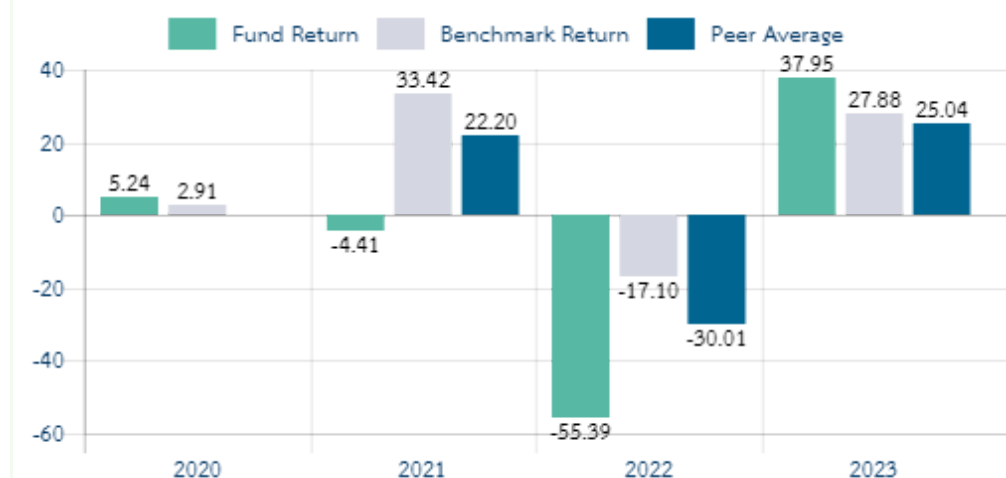
Fund Type / AIMC Category

- Foreign Equity Fund / Retirement Mutual Fund (RMF) / Feeder Fund
- US Equity

Investment Policy and Strategy

- The Fund changed the Master Fund to Brown Advisory US Sustainable Growth Fund, Dollar Class SI Acc on 16 May 2023.
- The Fund mainly invests in Brown Advisory US Sustainable Growth Fund, Dollar Class SI Acc (Master Fund) which invests at least 80% of its net assets in equity securities of US companies that have sound fundamentals and business models which are sustainable over the long-term and principally invests in common stocks.
- The Fund will use derivatives to hedge against exchange rate risk at fund manager's discretion and may use derivatives for Efficient Portfolio Management purpose.
- The Management Company of the Master Fund is MSIM Fund Management (Ireland) Limited.
- Seek to track performance of the Master Fund which applies active management strategy.

Calendar Year Performance (% p.a.)



Fund Performance (%)

| | YTD | 3 Months | 6 Months | 1 Year * |
|------------------------------|-----------|-----------|------------|-------------------|
| Fund Return | 10.50 | 10.50 | 24.42 | 33.61 |
| Benchmark Return | 10.48 | 10.48 | 25.08 | 32.94 |
| Peer Average | 8.66 | 8.66 | 20.91 | 26.41 |
| Fund Standard Deviation | 15.89 | 15.89 | 16.18 | 16.39 |
| Benchmark Standard Deviation | 16.01 | 16.01 | 16.03 | 15.64 |
| | 3 Years * | 5 Years * | 10 Years * | Since Inception * |
| Fund Return | -12.29 | N/A | N/A | -10.79 |
| Benchmark Return | 13.20 | N/A | N/A | 15.42 |
| Peer Average | 1.55 | N/A | N/A | N/A |
| Fund Standard Deviation | 38.95 | N/A | N/A | 37.89 |
| Benchmark Standard Deviation | 18.48 | N/A | N/A | 18.09 |

Remark : * % p.a.

Risk Profile

Low 1 2 3 4 5 6 7 8 High

High Risk

Mainly invest in equities on average not less than 80% of NAV.

Fund Information

| | |
|-------------------------|------------|
| Inception Date | 1 Dec 20 |
| Dividend Payment Policy | No |
| Fund Maturity | Indefinite |

Fund Manager

Miss Veeraya Julamont (9 Jan 23)

Benchmark :

1. Master Fund's Performance (100.00%) (90% adjusted by the cost of exchange rate risk hedging and converted to Thai Baht at the date of return calculation and 10% adjusted by exchange rate converted to Thai Baht at the date of return calculation)

Warning:

- Investment in Mutual Fund is not bank deposit.
- Past performance is not indicative of future results.

Certified by Thai Private Sector Collective Action Against Corruption: CAC

Investors can study Liquidity Risk Management Tools in the prospectus.

Prospectus



www.kasikornasset.com

Subscription

Subscription date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. initial subscription : 500 Baht
 Min. subsequent subscription : 500 Baht

Remark :

Redemption

Redemption date : Every trading day
 Business hours : 08:30 a.m. - 03:30 p.m.
 Min. redemption : 500 Baht
 Min. account balance : None
 Settlement period : T+4
 (NAV Announce T+3, Settlement T+4 from 10 a.m.)

Statistical Data

| | |
|--------------------------|----------|
| Maximum Drawdown | -63.84 % |
| Recovering Period | N/A |
| FX Hedging | 88.77 % |
| Portfolio Turnover Ratio | 0.80 |
| Sharpe Ratio | -0.16 |
| Alpha | -25.49 % |
| Beta | 0.91 |

Fees charged to the Fund (% p.a. of NAV)

| Fees | Max. | Actual |
|----------------|--------|--------|
| Management Fee | 3.2100 | 1.2840 |
| Total Fee | 4.8685 | 1.4166 |

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

Fees charged to unitholders (% of trading value)

| Fees | Max. | Actual |
|-------------------|----------------|------------|
| Front-end Fee | None | None |
| Back-end Fee | 3.00 | Waived |
| Switching-in Fee | | See Remark |
| Switching-out Fee | | See Remark |
| Transfer Fee | Actual charged | Waived |

Remark : All Fees include VAT, specific business taxes, and other taxes.

• KAsset may consider changing the actual fees charged to reflect strategy or administrative costs.

• Switching Fee :

- Switching to KAsset's RMFs : Waived

- Switching to Other AM's RMFs : Max. 1.00% of latest NAV before the switching date. Actual charge 1.00% of latest NAV before the switching date.

Asset Allocation

| Asset Type | % NAV | Security | % NAV |
|------------|--------|---|--------|
| Unit Trust | 101.92 | Brown Advisory U.S. Sustainable Growth | 101.92 |
| Deposit | 2.68 | Fund | |
| Others | -4.59 | Deposit (BANGKOK BANK PLC.) | 2.44 |
| | | Deposit (Kasikorn Bank Pcl.) | 0.21 |
| | | Deposit (The Bank of New York Mellon SA/NV) | 0.02 |

Master Fund

| Security | % NAV |
|---|-------|
| NVIDIA Corporation | 8.50 |
| Microsoft Corporation | 6.50 |
| Amazon.com, Inc. | 5.60 |
| Intuit Inc. | 4.50 |
| Visa Inc. Class A | 4.30 |
| Master Fund Information as of 31 Mar 24 | |

Sector Breakdown

| Sector | % NAV |
|------------------------|-------|
| Information Technology | 40.10 |
| Financials | 16.10 |
| Health Care | 15.40 |
| Consumer Discretionary | 9.60 |
| Industrials | 9.40 |

Master Fund Information as of 31 Mar 24

Investment in other funds more than 20% (domestic funds and/or foreign funds)Fund Name : [Brown Advisory US Sustainable Growth Fund, Dollar Class SI Acc](#)

ISIN Code : IE00BG0R3256

Bloomberg Code : BRUSGDS:ID

Description

Maximum Drawdown is the percentage of the fund's maximum loss in the past 5 years (or since the fund's inception if it is launched for less than 5 years) which is measured from the highest NAV per unit to the lowest NAV per unit during such period. Maximum Drawdown is an indicator of the risk of loss from investing in the fund.

Recovering Period is the length of time that the fund takes in recovering from the point of maximum loss to earning back the initial investment.

FX Hedging is the percentage of foreign currency investment with FX hedging.

Portfolio Turnover Ratio (PTR) is the frequency of securities trading in the fund portfolio over a certain period, calculated by taking the lower value between the sum of the value of securities purchased and the sum of the value of securities sold of the fund in 1 year period divided by the average NAV in the same period.

A fund with high Portfolio Turnover Ratio indicates frequent securities trading by fund manager resulting in high trading costs. Therefore, it is necessary to compare with the performance of the fund in order to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between marginal return of the fund compared to investment risk, calculated from the difference between the fund's rate of return and risk-free rate compared to the fund's standard deviation. Sharpe Ratio reflects the additional return that the fund should earn to compensate risk. A fund with higher Sharpe Ratio is considered having superior investment management efficiency as it generates higher marginal return under the same risk level.

Alpha is the fund's excess return compared to the benchmark. High Alpha means the fund can generate higher return than the benchmark resulting from fund manager's efficiency in selecting securities or seeking appropriate market timing.

Beta is level and direction of change in return of securities in portfolio in comparison to market price change. Beta of less than 1 indicates that the change in return of securities in portfolio is less than the overall market. Beta of more than 1 indicates that the change in return of securities in portfolio is greater than the overall market.

Tracking Error is the efficiency of the fund to imitate its return to benchmark. Low Tracking Error means the fund is effective in generating return close to benchmark. High Tracking Error means the fund generates return more deviate from benchmark.

Yield to Maturity is the rate of return earned on a bond held to maturity, calculated from the interest expected to receive in the future over that bond duration and paid back principal discounted to the present value. It is used to measure return of fixed income funds by calculating the weighted average of Yield to Maturity of each bond that the fund invests. As Yield to Maturity has standard unit in percentage per annum, it can be used to compare the returns between fixed income funds that have an investment policy of holding bonds until maturity and similar investment characteristics.

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Factsheet



Manual Investment RMF









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Summary of differences in **SSF** (Super Savings Fund) and **RMF** (Retirement Mutual Fund)

| | SSF | RMF |
|---|---|---|
|  What it is | SSF to promote long-term savings | RMF to promote long-term savings |
|  % of income tax deduction | No more than 30% of taxable income per year | No more than 30% of taxable income per year |
|  Maximum amount of tax deduction | Up to Baht 200,000 Included in the retirement fund limit* not exceeding Baht 500,000 | Up to Baht 500,000 Included in the retirement fund limit* not exceeding Baht 500,000 |
|  Investment period to exercise rights | 2020 - 2024 | Invest continuously every year |
|  Investment policy | Invest in many categories of assets | Invest in many categories of assets |
|  Holding period | More than 10 years from the date of purchase | More than 5 years from the date of purchase and 55 year maturity |

*Retirement fund limit includes SSF, RMF, Provident Fund, Government Pension Fund, Pension Insurance, Private Teacher Aid Fund or National Savings Fund in total not exceeding Baht 500,000

Remark: Data as of 30 Nov 2022 In case of any changes, KAsset will update the information and announced on website <https://www.kasikornasset.com> In this regard, please rely on the latest updated Investment Handbook of Retirement Mutual Fund.

Terms and Conditions

SSF

Remarks on violation of investment conditions of SSF (redemption prior to maturity of 10 years from the date of purchase of units)

1. To immediately refund all exempted taxes and to additionally pay the government 1.50 % per month, calculated retrospectively from April of the year that application of tax deduction was filed up to the date of tax return filing.
2. Capital gain from redemption that violates the conditions will be deemed as income in the year of redemption, which must be included in the tax calculation. KAsset will deduct withholding tax at the personal income tax rate from capital gain earned.
3. The exit fee at 1.50 % of trading value will be charged for redemption of investment units held less than 1 year.

Remarks on buying more than SSF rights (over 30% of taxable income per year or Baht 200,000 depending on individual conditions)

1. The money for the purchase of units in excess of SSF rights will not be tax deductible.
2. Capital gain received from the sale of units, only for the excessive part, shall be recognized as income in the year of redemption, which must be included in the tax calculation even though the units are held for more than 10 years.
3. The exit fee at 1.50 % of trading value will be charged for redemption of investment units held less than 1 year.

RMF

Remarks on violation of the condition while investing in RMF for less than 5 years (since the initial investment)

1. To refund all exempted tax. In case of the investor's delay in refunding the tax, they must pay the government 1.5% per month, calculated from April of the subsequent year from the year of which the sale that violates the investment condition occurs.
2. The capital gain from redemption that violates the condition will be deemed income in the year of redemption, which must be included in the tax calculation. Kasikorn Asset Management will deduct the withholding tax at progressive rate.

Remarks on violation of the condition while investing in RMF longer than 5 years

1. To refund exempted tax from the previous 5 years. In case of the investor's delay in refunding the tax, they must pay the government 1.5% per month, calculated from April of the subsequent year from the year of which the sale that violates the investment condition occurs.
2. The capital gain from redemption will not be included in the tax calculation.

Remarks on buying over RMF rights (over 30% of taxable income or over Baht 500,000 as the case may be)

1. Excess capital may not be used for tax deduction.
2. Upon redemption, the capital gain must be combined with other income for calculation of personal income tax in the year of redemption.
3. Redemption of the portion in excess of investment rights that does not comply with the conditions may result in violation of the condition of the entire RMF investment.

Tax Saving Registration
To allow KAsset to
submit your SSF and RMF purchase
to the Revenue Department

SCAN
For Register

